

SMARTHOUSING BUILDCON LIMITED
PURBA SINGHBHUM - 831 001

BOARD OF DIRECTORS : Sri. DEEPAK KUMAR CHAUDHURY
DIRECTOR

Sri. NEHA SARKAR
DIRECTOR

Sri. PRIYA SHARMA
DIRECTOR

REGISTERED OFFICE : 341,4TH FLOOR
KUNTI TOWER KALIMATI ROAD
SAKCHI JAMSHEDPUR
PURBA SINGHBHUM - 831 001
JHARKHAND

AUDITORS : M/s. L. CHARLES, B.Sc., F.C.A
CHARTERED ACCOUNTANT
No: 6, DHANAMMAL STREET
SPURTANK ROAD
CHETPET
CHENNAI - 600 031

DATE OF INCORPORATION : 19.09.2016

NOTICE

Notice is hereby given that the **FIRST ANNUAL GENERAL MEETING** of the Company will be held at 10.00 A.M. on Thursday, the 30th day of November, 2017 at the Registered Office of the Company at 341,4th Floor, Kunti Tower Kalimati Road, Sakchi Jamshedpur Purba Singhbhum - 831 001, Jharkhand to transact the following businesses:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2017 and the Directors' and Auditors' report thereon.
2. To appoint Auditors and to fix their remuneration. The Auditor, M/s. L. Charles, B.Sc., F.C.A., Chartered Accountant, No.6, Dhanammal Street, Spurtank Road, Chetpet, Chennai - 600 031 are eligible for re-appointment.

BY ORDER OF THE BOARD
for M/s. SMARTHOUSING BUILDCON LIMITED


[DEEPAK KUMAR CHAUDHURY]
DIRECTOR

PLACE: PURBA SINGHBHUM
DATE: 02.11.2017

NOTE: A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him/her and the proxy need not be a member of the Company.

DIRECTORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31st MARCH 2017

Your Directors have pleasure in presenting the **FIRST ANNUAL REPORT** of the Company together with the Audited Annual Accounts for the year ended **31st March, 2017**.

PROJECT IMPLEMENTATION

As the Directors are busy with other business commitments, the commencement of the project has been postponed.

FIXED DEPOSITS

The Company has not accepted deposits covering under Chapter V of the Companies Act, 2013.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators/Courts/Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8(5)(vii) of the Companies (Accounts) Rules, 2014 is not made.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8(5) (viii) OF THE COMPANIES [ACCOUNTS] RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(C) read with section 134(5) of the Companies Act, 2013, your Directors state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- (b) They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a

true and fair view of the state of affairs of the Company as at 31st March, 2017;

- (c) They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention and detection of fraud and other irregularities;
- (d) They have prepared the Annual Accounts on a going Concern basis; and
- (e) They have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operations effectively.

APPOINTMENT OF AUDITORS

The Auditor M/s. L.Charles, B.Sc., F.C.A., Chartered Accountant, No.6, Dhanammal Street, Spurtank Road, Chetpet, Chennai – 600 031 retire in the ensuing Annual General Meeting and are eligible for re-appointment.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, no loan or guarantee was given or investment made or security provided by the company pursuant to Section 16 of the Companies Act, 2013.

DIVIDEND

Due to Company have not done any Business activities during the year, the question of proposing any dividend does not arise.

ACKNOWLEDGEMENT

Your Director wish to record their gratitude to those connected with the Company for their support and co-operation during the year.

BY ORDER OF THE BOARD
for M/s. SMARTHOUSING BUILDCON LIMITED


[DEEPAK KUMAR CHAUDHURY]
DIRECTOR

PLACE: PURBA SINGHBHUM
DATE: 02.11.2017

**A. L. CHARLES, B.Sc., F.C.A.
CHARTERED ACCOUNTANT**

**NO. 6, DHANAMMAL STREET
CHETPET, CHENNAI - 600 031**

AUDITORS' REPORT TO THE MEMBERS OF

M/s. SMARTHOUSING BUILDCON LIMITED, PURBA SINGHBHUM

Report on the Financial Statements

I have audited the accompanying financial statements of M/s. SMARTHOUSING BUILDCON LIMITED, 341,4th Floor,Kunti Tower Kalimati Road, Sakchi Jamshedpur Purba Singhbhum - 831 001,Jharkhand and Notes on accounts, which I have signed under reference to this report.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act")with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable

assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a reasonable basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements together with the significant accounting policies and notes thereon given in the prescribed manner and the information required by the Act, and also give a true and fair view in conformity with the accounting principles generally accepted in India:

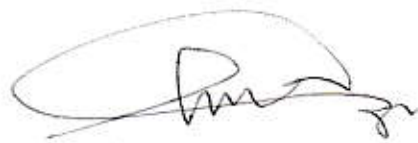
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2017.

Report on other Legal and Regulatory Requirements

1. As the Company has not commenced any business activity, furnishing of Audit Report under the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, does not arise.
2. As required by Section 143(3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;

- b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c) The Balance Sheet dealt with this Report are in agreement with the books of account;
- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i) the Company does not have any pending litigations which would impact on its financial position in its financial statements.
 - ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) there are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv) the Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.



*For M/s. L. CHARLES, B.Sc., F.C.A.
CHARTERED ACCOUNTANT*

PLACE: CHENNAI

DATE: 02.11.2017

*[CA. L. CHARLES, B.Sc., F.C.A]
PROPRIETOR
Membership No.022518*

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017.

I. ACCOUNTING POLICIES

The Accounts are prepared under Historical Cost Convention on an accrual basis and in accordance with the mandatory Accounting standards issued by the Institute of Chartered Accountants of India.

II. NOTES TO THE ACCOUNTS

1. Amounts have been rounded off to the nearest rupee.
2. AS this being first year, furnishing of Previous year figures does not arise
3. No Provision is made towards retirement gratuity as none of the employees is eligible for the same.
4. Contingent Liabilities are generally not provided for in the accounts.
5. During the year, the Company does not had any specified bank notes or other denomination notes as defined in the MCA notification, GSR 308(E), dated March 31, 2017, during the period from November 8, 2016 to December 30, 2016.

AS PER MY REPORT OF EVEN DATE.
For M/s.L. CHARLES, B.Sc., F.C.A.
CHARTERED ACCOUNTANT

for M/s. SMARTHOUSING BUILDCON LIMITED

[CA.L. CHARLES, B.Sc., F.C.A]
PROPRIETOR
Membership No.022518


[DEEPAK KUMAR CHAUDHURY]
DIRECTOR


[NEHA SARKAR]
DIRECTOR

PURBA SINGHBHUM , 02.11.2017