

**TAX AUDIT REPORT
OF**

**M/S TRIVENI ESTATE
DEVELOPERS**

(PROP: MUKESH PANDEY)

**FORTUNE PLAZA, ASHOK NAGAR,
OPP ROAD NO 4, RANCHI,
JHARKHAND**

**FOR THE YEAR
2015 - 2016**

PRSN & CO.

CHARTERED ACCOUNTANTS

ARK COMPKEX, 2ND FLOOR, BESIDE LALPUR P.S,

HAZARIBAGH ROAD, RANCHI-834001

PHONE NO.- 9835574327,0651-2212880

EMAIL:- casachinsinghania@gmail.com

**FORM NO.3CB**
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as on 31st March 2016, and the Profit & Loss Account for the period beginning from 1st April 2015 to ending on 31st March 2016, attached herewith of M/S TRIVENI ESTATE DEVELOPERS, (Prop: Mukesh Pandey), Add: Fortune Plaza, Ashok Nagar, Opp Road No 4, Ranchi, Jharkhand - 834001, Ranchi, Jharkhand , (PAN NO. AJDPP5787D).
2. We certify that the Balance Sheet and the Trading & Profit & Loss Account are in agreement with the books of accounts maintained at the Head Office at Ranchi and Nil branches.
3. (a) We report the following observations/ Comments/ discrepancies/ inconsistencies; if any:
 - (b) Subject to above ,-
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches nil of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2016, and,
 - (ii) In the case of the Profit & Loss Account, of the Profit of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of my information and according to explanations given to us, the particulars given in the said Form No. 3CD and the annexures thereto are true and correct subject to following observation/ qualification, if any : As Per Annexure 'A'



Sachin Singhania
Signed

Sachin Singhania
Chartered Accountants
Membership No. 414206
FRN No.-009576C
P R S N & Co.
Ranchi-1

Place: Ranchi
Date: 30.09.2016

FORM NO. 3CD
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

- | | |
|--|---|
| 1. Name of the assessee | M/S TRIVENI ESTATE DEVELOPERS,
(PRO: MUKESH PANDEY) |
| 2. Address | Fortune Plaza, Ashok Nagar,
Opp Road No 4, Ranchi,
Jharkhand - 834001 |
| 3. Permanent Account Number (PAN) | AJDPP5787D |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same | YES
SERVICE TAX
AJDPP5787DSD001 |
| 5. Status | Individual |
| 6. Previous year | From 01/04/2015 To 31/03/2016 |
| 7. Assessment year | 2016-2017 |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted | Clause 44AB(a) |

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
(b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	NA
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Builders
(b)	If there is any change in the nature of business or profession, the particulars of such change.	No Change.
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not Prescribed
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash Book, Bank book, Ledger, Sales & Purchase Register Etc. Add: Ranchi, Jharkhand
(c)	List of books of account and nature of relevant documents examined.	All those mentioned in 11(b) above
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G,	No



	First Schedule or any other relevant section.)	
13. (a)	Method of accounting employed in the previous year.	Mercantile system
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	NA
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No
14. (a)	Method of valuation of closing stock employed in the previous year.	AT COST or NRV Which ever is lower.
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	NA
15.	Give the following particulars of the capital assets converted into stock in trade:-	NO
(a)	Description of capital asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	Nil
(a)	the items falling within the scope section 28;	
(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c)	escalation claims accepted during the previous year;	Nil
(d)	any other item of income;	Nil
(e)	capital receipt, if any.	Nil
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	None
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Nil
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost of written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 st March, 1994,	



	ii) Change in rate of exchange of currency, and	
	iii) Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	Nil
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	None
(b)	Amounts inadmissible under section 40(a):-	Nil
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA
(d)	Disallowance/ deemed income under section 40A(3):	
(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
(B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
(e)	provision for payment of gratuity not allowable under section 40A(7),	Nil
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
(g)	particulars of any liability of a contingent nature;	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	Nil
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	



23.	Particulars of payments made to persons specified under section 40A(2)(b).	None
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:--	Nil
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	
(b)	not paid during the previous year;	
(B)	was incurred in the previous year and was	
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NA
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No such borrowing or repayment was made.
31.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
(ii)	amount of loan or deposit taken or accepted;	
(iii)	whether the loan or deposit was squared up during the previous year;	No
(iv)	maximum amount outstanding in the account at any time during the previous year;	
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	No



	*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Nil
(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
(ii)	amount of the repayment;	
(iii)	maximum amounts outstanding in the account at any time during the previous year;	
(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)	NA
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	None
(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Deduction will be claimed in his individual capacity
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes As per Annexure
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes
(c)	whether the assessee is liable to pay interest under	Yes



	section 201(1A) or section 206C(7). If yes, please furnish:	As per Annexure	
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	In view of large varieties and volume it is not possible to maintain the quantitative details of the goods dealt in as explained by the management.	
	(i) Opening Stock;		
	(ii) purchases during the previous year;		
	(iii) sales during the previous year;		
	(iv) closing stock;		
	(v) shortage/excess, if any		
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Nil	
A.	Raw Materials:		
	(i) opening stock;		
	(ii) purchases during the previous year;		
	(iii) consumption during the previous year		
	(iv) sales during the previous year;		
	(v) closing stock;		
	(vi) *Yield of finished products;		
	(vii) * Percentage of yield;		
	(viii) *shortage/excess, if any.		
B.	Finished products/by-products :		
	(i) opening stock;		
	(ii) purchases during the previous year;		
	(iii) quantity manufactured during the previous year;		
	(iv) sales during the previous year;		
	(v) closing stock;		
	(vi) shortage/excess, if any.		
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-		NA
(a)	total amount of distributed profits;		
(b)	amount of reduction as referred to in section 115-O(1A)(i);		
(c)	amount of reduction as referred to in section 115-O(1A)(ii);		
(d)	total tax paid thereon;		



(e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	2,08,05,900.00	0
2.	Gross profit/ turnover	0.043	0
3.	Net profit/ turnover	0.019	0
4.	Stock-in-trade/ turnover	1.36	0
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	None
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Place: Ranchi
Date: 30/09/2016



FOR P R S N & Co.
Chartered Accountants
(FRN No. 009576C)

Sachin Singhania

SACHIN SINGHANIA
Partner

Annexure 'A'
(Refer Clause 5 to Form 3CB)
For the Financial Year 2015-16

OBSERVATIONS REGARDING FORM 3CD FORMING PART OF AUDITOR'S REPORT
(These are observations only and are not to be treated as a qualified report)

1. Clause 21(d):

It is not possible to verify whether the payment in excess of Rs. 20,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the cheques exceeding Rs. 20,000/- issued by account payee or bank draft.

2. Clause 22:

Assessee has no such information, accordingly no creditors falls under this category.

3. Clause 31(a)(v), 31(b)(iv) and 31(c):

It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee or bank draft.

4. Clause 34:

We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B.

5. Clause 35(a):

Since in the case of nature of business as carried on by the assessee, there are numerous items running in thousands, it is not possible to furnish quantitative details.

It is not possible to determine ratios for each principal items of goods, as necessary bifurcation in respect of all the required attributes are not in possession of assessee.

6. Others:

The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of management certificate/representation.



NOTES TO THE REPORT FORMING PART OF AUDITOR'S REPORT

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.

2. Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD:

The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards as prescribed under/by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.

3. Tax Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."



ANNEXURE TO FORM 3CD

Sl. No	TAN	Section	Nature of Payment	Total Amt of Payment of the Nature Specified in Colum No (3)	Total Amt on which tax was required to be deducted out of (4)	Total Amt on which tax was deducted at specified rate out of (5)	Amount of tax deducted out of (6)	Total Amt on which tax was deducted at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	RCHM02059B	194C	Payment to Contractor	9361070.00	9361070.00	9361070.00	121,944.00	0.00	0.00	0.00
2	RCHM02059B	194H	Commission or Brokerage	739530.00	739530.00	739530.00	73,953.00	0.00	0.00	0.00
3	RCHM02059B	194J	Fee for Professional	27777.00	27777.00	27777.00	2,777.00	0.00	0.00	0.00
				10128377.00	10128377.00	10128377.00	198674.00	0.00	0.00	0.00



ANNEXURE TO FORM 3CD

Sl. No	TAN	Amount of Interest under section 201(1A)/206C(7) is payable	Amount	Date of Payment
1	RCHM02059B	201	277.00	18/06/2015
2	RCHM02059B	201	226.00	18/06/2015
3	RCHM02059B	201	34.00	22/07/2015
4	RCHM02059B	201	529.00	22/07/2015
5	RCHM02059B	201	290.00	31/07/2015
6	RCHM02059B	201	360.00	18/06/2015
7	RCHM02059B	201	119.00	18/06/2015



M/S TRIVENI ESTATE DEVELOPERS

(Prop: MUKESH PANDEY)

Fortune Plaza, Ashok Nagar, Ranchi, Jharkhand-834002

Balance Sheet as at 31st March, 2016

Capital & Liabilities		Amount	Assets & Properties		Amount
Capital Account			Current Assets		
Opening Capital	16,869.32		Closing Stock		28345151.00
Add: Net Profit	407,529.37		(As Taken, Valued & Certified By Management)		
Add: Addition	260,000.00	684,398.69	Others Advances		7845.00
Current Liabilities & Provisions			Loans & Advances		
S. Creditors	2,640,646.00		Loans & Advances		5,080,032.00
Advance for Flat	1,983,601.00		Cash and Bank Balances		
Triveni Infratech Pvt. Ltd.	21,050,442.00		Cash in Hand		81,679.00
Shree Triveni Developers Pvt Ltd	7,700,084.00		Bank of Maharashtra-15090		129303.00
Staff Advance	11,200.00		Bank of Maharashtra-53873		10490.50
TDS payable	81,789.00	33,467,762.00	BOI Dhanbad-00400		133,031.18
			BOI Ranchi-00606		345,798.38
			HDFC Bank-39471		5,201.20
			HDFC Bank-00153		13629.43
Total Rs.		34152160.69	Total Rs.		34152160.69

As Per Our Report Of Even Date Attached .

Refer Significant Accounting Policies & Notes On Accounts In Note 1

FOR M/S P R S N & CO.
CHARTERED ACCOUNTANTSCA. SACHIN SINGHANIA
PARTNER

Place : Ranchi

Date : 30/09/2016



For Triveni Estate Developers

Mukesh Pandey
Proprietor

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M/S TRIVENI ESTATE DEVELOPERS

(Prop: MUKESH PANDEY)

Fortune Plaza, Ashok Nagar, Ranchi, Jharkhand-834002

Profit & Loss Account For The Year Ended 31st March, 2016

<u>Particulars</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
To Opening Stock	2,531,763.00	By Sale	20,805,900.00
To Purchases	16,809,664.00	By Closing Stock	28,345,151.00
To Labour Charges	16,352,029.00		
To Site & Other Direct expenses	10,427,675.00		
To Architect Fee	127,777.00		
To Travelling & Conveyance	37,810.00		
To Bank Charges	6,367.63		
To Salary	207,000.00		
To Staff Welfare Exp	87,429.00		
To Printing & Stationery	96,080.00		
To Telephone Exps	27,947.00		
To Professional Exp	30,000.00		
To Advertisement Exp	18,150.00		
To Rent	40,000.00		
To Audit Fees	23,000.00		
To Commission	1,424,030.00		
To Misc Exp	3,300.00		
To Electricity Expenses	170,881.00		
To Legal Expense	6,900.00		
To Interest on Service Tax	1,738.00		
To Interest on TDS	1,835.00		
To Security Guard	311,404.00		
To Postage & Courier exp	742.00		
To Net Profit	407,529.37		
	<u>49,151,051.00</u>		<u>49,151,051.00</u>

As Per Our Report Of Even Date Attached .

Refer Significant Accounting Policies & Notes On Accounts In Note 1

FOR M/S P R S N & CO.
CHARTERED ACCOUNTANTS

Sachin Singhania

CA. SACHIN SINGHANIA
PARTNER



For Triveni Estate Developers

Mukesh Pandey
Proprietor

Place : Ranchi
Date : 30/09/2016

M/S TRIVENI ESTATE DEVELOPERS

(Prop: Mukesh Pandey)
Fortune Plaza, Ashok Nagar, Ranchi

Note-1

Significant Accounting Policies & Notes on Accounts

1. **Basis Of Preparation Of Financial Statements:**
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.

The firm generally follows mercantile system of accounting & recognizes significant items income & expenditure on accrual basis.
2. **Fixed Assets:**
Nil
3. **Depreciation:**
Nil
4. **Foreign Currency Transactions:**
Nil.
5. **Inventories:**
Inventories have been stated at cost as valued and certified by the management.
6. **Employee Retirement Benefits:**
There was no liability for gratuity & therefore no provision for its payments have made.
7. **Revenue Recognition:**
The Firm follows percentage of completion method for recognizing profit on Construction.

Notes on Accounts

1. Internal vouchers have been relied upon wherever external vouchers not found.
2. Advance from Customer, Sundry Creditors & Debtors balances are subject to reconciliation.
3. Sales & Purchase has been verified on test check basis.
4. Cash in hand have been taken as per cash book and certified by the management.



