

CODE NO. : 1298
NAME OF ASSESSEE : SANJIT KUMAR
PAN : AMXPK5134A
FATHER'S NAME : JANARDAN PRASAD
STATUS : INDIVIDUAL
WARD NO : ITO WARD 3(3),
 JAMSHEDPUR
GENDER : MALE
AADHAAR NO. : 925520211807
EMAIL ADDRESS : rinku4593@gmail.com
RESIDENTIAL STATUS : RESIDENT
NAME OF BANK : BANK OF INDIA
MICR CODE : 831013003
IFS CODE : BKID0004504
ADDRESS : SAKCHI
ACCOUNT NO. : 450430110000070
RETURN : ORIGINAL (FILING DATE : 26/10/2019 & NO. : 222278271261019)

ASSESSMENT YEAR : 2019 - 2020
FINANCIAL YEAR : 2018 - 2019
DATE OF BIRTH : 11/09/1977

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 2349892

S K ENTERPRISES

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 1939172

ADD :

DEPRECIATION DISALLOWED	81934	
DISALLOWED U/S 36	30032	111966
		<u>2051138</u>

LESS :

SAVING ACCOUNT INTEREST	11986	
ALLOWED DEPRECIATION	81934	-93920
		<u>1957218</u>

PROFIT U/S 44AD - BHARTI MEDICAL STORE

PROFIT DEEMED U/S 44AD @ 8% OF RS. 1694970	135598	
PROFIT DECLARED U/S 44AD @ 8% OF RS. 1694970	392674	
PROFIT (HIGHER OF THE ABOVE)	392674	

INCOME FROM OTHER SOURCES

INTEREST ON SAVING A/C	11986	11986
TOTAL	<u>11986</u>	

GROSS TOTAL INCOME

2361878

LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION	150000	
80D MEDICAL INSURANCE PREMIA	15287	
80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT	10000	
TOTAL DEDUCTIONS	<u>175287</u>	

TOTAL INCOME

2186591

TOTAL INCOME ROUNDED OFF U/S 288A

2186590

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000	NIL
TAX ON RS. 250000 (500000-250000) @ 5%	12500
TAX ON RS. 500000 (1000000-500000) @ 20%	100000
TAX ON RS. 1186590 (2186590-1000000) @ 30%	355977
TAX ON RS. 2186590	<u>468477</u>

468477

ADD: HEALTH AND EDUCATION CESS @ 4%

18739

487216

LESS TAX DEDUCTED AT SOURCE

CONTRACTORS AND SUB-CONTRACTORS

406796

OTHER INTEREST

7175

413971

73245

LESS ADVANCE TAX

0222833 - 05044 - 31-03-2019

17000

17000

56245

ADD INTEREST PAYABLE

INTEREST U/S 234A

562

INTEREST U/S 234B

3934

INTEREST U/S 234C

732

5228

61473

LESS SELF ASSESSMENT TAX U/S 140A

BANK OF INDIA - 0222833 - 00003 - 22-10-2019

51220

BANK OF INDIA - 0222833 - 02285 - 23-10-2019

10253

61473

TAX PAYABLE

NIL

DETAIL OF DEDUCTION U/S 80C

Lic Premium

150000

TOTAL

150000

Sanjit Kumar
SANJIT KUMAR

Information regarding Turnover/Gross Receipt Reported for GST	
GSTIN	Annual value of outward supplies as per the GST returns filed
20AMXPK5134A1ZE	34191443
20AMXPK5134A2ZD	0
20AMXPK5134A3ZC	1694970
Total	35886413

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	Employees Contribution to PF	26164.00
2	Employees Contribution to ESI	3868.00
	Total	30032.00

SANJIT KUMAR
(Pan No: AMXPk5134A)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2019-20

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2019

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Opening Balance	4,306,137	(As Per Schedule '2')	468,954
Add: Capital Introduced	217,911	<u>CURRENT ASSETS &</u>	
Add: Net Profit	1,939,172	<u>LOANS AND ADVANCES</u>	
	<u>6,463,220</u>	TDS & Advance Tax	430,971
Less: Drawings	<u>3,027,085</u>	Sundry Debtors & Others	2,318,099
	3,436,136	(Unsecured Considered Good)	
<u>SECURED LOANS & ADVANCES</u>		FDR with BOI Bank (6720)	737,256
Loan from Bank of India (0070)	7,113,807	RD with BOI Bank (2421)	398,731
Term Loan from HDFC Bank (6380)	356,342	Security Deposits	1,084,283
Loan from Bank of India (0146)	2,909,626	Advances to Party	186,862
Loan from LIC against Policy	239,000	GST Receivable of M/s S. R. Cons.	272,641
Loan from HDFC Insurance against Policy	327,147	Closing Stock	11,722,487
Advances from Customer	2,380,000	(Taken at Cost and certified by Proprietor)	
<u>CURRENT LIABILITIES & PROVISIONS</u>		<u>Cash and Bank Balance:</u>	
Sundry Creditors & Others	1,879,080	Bank Accounts	665,085
Audit fees Payable	10,000	(Balance with schedule bank)	
GST Payable	166,041	Cash In Hand	786,809
GST Payable of M/s S. R. Construction	255,000	(As per cash book and certified by the Proprietor)	
	<u>19,072,178</u>		<u>19,072,178</u>

Notes on Accounts and significant accounting policies as per schedule '1'
In terms of our report and even date attached.
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE 23/10/2019
PLACE JAMSHEDPUR



Sanjit Kumar

PROPRIETOR

SANJIT KUMAR
(Pan No: AMXPK5134A)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2019-20

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	5,593,288	By Gross Receipt	34,191,443
To Purchases	21,939,212	By Indirect Incomes :-	
To Labour Expenses	7,288,831	Interest on Saving Account	11,986
To Repair & Maintenance	124,911	Interest on FDR	50,830
To Transportation Charges	1,071,565	Interest on RD	20,913
To Salary & Other Benefits	979,680	Other Income	3,407
To Printing & Stationery	46,262		
To Bank Intt. & Charges	963,225	By Closing Stock	6,848,278
To Intt. on Loan against Policy	35,850	(As per Certified by the Proprietor)	
To Rent Charges	9,600		
To Tender Expenses	58,200		
To Labour Cess Expenses	57,096		
To Royalty Expenses	103,238		
To Telephone Expenses	46,519		
To Travelling & Conveyance	312,633		
To ITC Reversal Expenses	357,016		
To Postage & Courier	5,412		
To Misc. Expenses	64,173		
To Insurance Charges	15,038		
To Accounting Charges	24,000		
To Audit Fees	10,000		
To Depreciation	81,934		
To Net Profit	1,939,172		
	41,126,857		41,126,857

In terms of our report even date attached.
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE 23/10/2019
PLACE JAMSHEDPUR



Sanjit Kumar
PROPRIETOR

SANJIT KUMAR
(Pan No: AMXPK5134A)

CONSOLIDATED SCHEDULE '2' OF FIXED ASSETS (ANNEXED TO AND FORMING PART OF
BALANCE SHEET AS ON 31st MARCH,2019)

PARTICULARS	RATE	WDV AS ON 01.04.18	ADDITION		TOTAL	DEPRECIATION	WDV AS ON 31.03.2019
			Before 6 Months	After 6 Months			
LAPTOP & PRINTER	40%	6,746	-	-	6,746	2,699	4,048
FURNITURE & FIXTURES	10%	47,716	-	-	47,716	4,772	42,944
TWO WHEELER	15%	25,477	-	-	25,477	3,821	21,655
SWIFT DZIRE CAR (Invoice Date- 01/06/2015)	15%	470,949	-	-	470,949	70,642	400,307
		550,888	-	-	550,888	81,934	468,954

For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE:
PLACE:

23/10/2019
JAMSHEDPUR

Sanjit Kumar

PROPRIETOR

M/S S. K. ENTERPRISES
(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2019-20

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	5,593,288	By Gross Receipt	34,191,443
To Purchases	21,939,212	By Indirect Incomes :-	
To Labour Expenses	7,288,831	Interest on Saving Account	11,986
To Repair & Maintenance	124,911	Interest on FDR	50,830
To Transportation Charges	1,071,565	Interest on RD	20,913
To Salary & Other Benefits	979,680	Other Income	3,407
To Printing & Stationery	46,262		
To Bank Intt. & Charges	963,225	By Closing Stock	6,848,278
To Intt. on Loan against Policy	35,850	(As per Certified by the Proprietor)	
To Rent Charges	9,600		
To Tender Expenses	58,200		
To Labour Cess Expenses	57,096		
To Royalty Expenses	103,238		
To Telephone Expenses	46,519		
To Travelling & Conveyance	312,633		
To ITC Reversal Expenses	357,016		
To Postage & Courier	5,412		
To Misc. Expenses	69,756		
To Insurance Charges	15,038		
To Accounting Charges	24,000		
To Audit Fees	10,000		
To Depreciation	76,351		
To Net Profit	1,939,172		
	41,126,857		41,126,857

In terms of our report even date attached.
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE 23/10/2019
PLACE JAMSHEDPUR

S.K. ENTERPRISES

Sanjit Kumar
Proprietor
PROPRIETOR

M/S S. K. ENTERPRISES
(Prop: SANJIT KUMAR)

SCHEDULE '2' OF FIXED ASSETS (ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON
31st MARCH,2019)

PARTICULARS	RATE	WDV AS ON 01.04.18	ADDITION		TOTAL	DEPRECIATION	WDV AS ON 31.03.2019
			Before 6 Months	After 6 Months			
LAPTOP & PRINTER	40%	501	-	-	501	200	301
FURNITURE & FIXTURES	10%	16,872	-	-	16,872	1,687	15,185
TWO WHEELER	15%	25,477	-	-	25,477	3,821	21,655
SWIFT DZIRE CAR (Invoice Date- 01/06/2015)	15%	470,949	-	-	470,949	70,642	400,307
		513,799	-	-	513,799	76,351	437,447

For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE: 23/10/2019
PLACE: JAMSHEDPUR



S.K. ENTERPRISES

Sanjit Kumar
Proprietor

PROPRIETOR

