

CODE NO. : 1298
NAME OF ASSESSEE : SANJIT KUMAR
PAN : AMXPK5134A
FATHER'S NAME : JANARDAN PRASAD
STATUS : INDIVIDUAL
WARD NO : ITO WARD 3(3),
 JAMSHEDPUR
GENDER : MALE
AADHAAR NO. : 925520211807
EMAIL ADDRESS : rinku4593@gmail.com
RESIDENTIAL STATUS : RESIDENT
NAME OF BANK : BANK OF INDIA
MICR CODE : 831013003
IFS CODE : BKID0004504
ADDRESS : SAKCHI
ACCOUNT NO. : 450430110000070
RETURN : ORIGINAL (FILING DATE : 23/11/2020 & NO. : 739520211231120)

ASSESSMENT YEAR : 2020 - 2021
FINANCIAL YEAR : 2019 - 2020
DATE OF BIRTH : 11/09/1977

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 2364446

S K ENTERPRISES

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 2108250
 ADD : DEPRECIATION DISALLOWED 70516
2178766

LESS :

SAVING ACCOUNT INTEREST 8486
 ALLOWED DEPRECIATION 70515 -79001
2099765

PROFIT U/S 44AD - BHARTI MEDICAL STORE

PROFIT DEEMED U/S 44AD @ 8% OF RS. 2890296 231224
 PROFIT DECLARED U/S 44AD @ 8% OF RS. 2890296 264681
 PROFIT (HIGHER OF THE ABOVE) 264681

INCOME FROM OTHER SOURCES

INTEREST ON SAVING A/C 8486 8486
TOTAL 8486

GROSS TOTAL INCOME

2372932

LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION 150000
 80D MEDICAL INSURANCE PREMIA 15265
 80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT 8486
TOTAL DEDUCTIONS 173751

TOTAL INCOME

2199181

TOTAL INCOME ROUNDED OFF U/S 288A

2199180

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000 NIL
 TAX ON RS. 250000 (500000-250000) @ 5% 12500
 TAX ON RS. 500000 (1000000-500000) @ 20% 100000
 TAX ON RS. 1199180 (2199180-1000000) @ 30% 359754

TAX ON RS. 2199180

472254

ADD: HEALTH AND EDUCATION CESS @ 4%

472254

18890

491144

Sanjit Kumar

LESS TAX DEDUCTED AT SOURCE

SECTION 194C: CONTRACTORS	AND	392961	
SUB-CONTRACTORS			
SECTION 194A: OTHER INTEREST		5059	398020
			<u>93124</u>

LESS ADVANCE TAX

0222833 - 00220 - 11-02-2020		16500	
0222833 - 03176 - 12-03-2020		29500	
0222833 - 01079 - 21-03-2020		18000	64000
			<u>29124</u>

ADD INTEREST PAYABLE

INTEREST U/S 234B		2037	
INTEREST U/S 234C		894	2931
			<u>32055</u>

LESS SELF ASSESSMENT TAX U/S 140A

0510308 - 11748 - 29-10-2020		34320	34320
			(2265)
			<u>(2270)</u>

REFUNDABLE

TAX ROUNDED OFF U/S 288B

DETAIL OF DEDUCTION U/S 80C

Lic Premium		150000	
TOTAL		<u>150000</u>	

Sanjit Kumar
SANJIT KUMAR

Information regarding Turnover/Gross Receipt Reported for GST	
GSTIN	Annual value of outward supplies as per the GST returns filed
20AMXPK5134A1ZE	25999941
20AMXPK5134A2ZD	6872421
20AMXPK5134A3ZC	2890296
Total	35762658

SANJIT KUMAR
(Pan No: AMXPK5134A)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2020-21

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2020

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Opening Balance	34,36,136	(As Per Schedule '2')	4,04,021
Add: Capital Introduced	4,79,479		
Add: Net Profit	21,08,250	<u>CURRENT ASSETS &</u>	
	<u>60,23,865</u>	<u>LOANS AND ADVANCES</u>	
Less: LIC Premium	1,65,287	TDS & Advance Tax	4,80,587
Less: Drawings	<u>25,52,429</u>	Sundry Debtors & Others	24,57,713
	33,06,149	(Unsecured Considered Good)	
<u>SECURED LOANS</u>		FDR with BOI Bank (6720)	7,81,372
Loan from Bank of India (0070)	73,63,660	RD with BOI Bank (2421)	3,98,731
RBL Credit Card	7,507	RD with BOI Bank (3221)	81,408
Term Loan from HDFC Bank (1650)	25,83,893	Investment (Post Office)	44,000
Loan from LIC against Policy	2,39,000	Security Deposits	6,19,938
Loan from HDFC Insurance against Policy	3,27,878	GST Receivable	9,41,877
Loan from Bank of India (0146)	29,55,843	Advance Against Conversion (Land)	22,00,000
	38,52,008	Closing Stock	1,55,21,327
<u>UNSECURED LOANS</u>		(Taken at Cost and certified by)	
		Proprietor)	
<u>CURRENT LIABILITIES & PROVISIONS</u>		<u>Cash and Bank Balance:</u>	
Advance from Customer	2,55,000	Bank Accounts	2,15,726
Sundry Creditors & Others	34,16,141	(Balance with schedule bank)	
Audit fees Payable	10,000	Cash In Hand	1,78,892
GST Payable	8,512	(As per cash book and certified)	
		by the Proprietor)	
	<u>2,43,25,591</u>		<u>2,43,25,591</u>

Notes on Accounts and significant accounting policies as per schedule 'I'
In terms of our report and even date attached.

For RAKESH P & ASSOCIATES
CHARTERED ACCOUNTANTS

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE 21/11/2020
PLACE JAMSHEDPUR

UDIN No. 20402327AAAABW3795

Sanjit Kumar
PROPRIETOR

SANJIT KUMAR
(Pan No: AMXPK5134A)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2020-21

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock	68,48,278	By Gross Receipts Taxable	3,28,72,362
To Opening Work-in-Progress	48,74,209	Add: CGST	22,61,743
To Purchases Taxable	2,69,83,006	Add: SGST	22,61,743
Add: CGST	21,98,726		3,73,95,849
Add: SGST	21,98,726	By Indirect Incomes :-	
Add: IGST	1,26,035	Interest on Saving Account	8,486
To Labour Expenses	31506492.67	Interest on FDR	49,018
To Repair & Maintenance	36,09,845	Interest on RD	1,565
To Transportation Charges	64,318	Interest on Post Office	26,995
To Salary & Other Benefits	2,65,204	Other Income	4,391
To Printing & Stationery	5,44,833	Discount Received	600
To Bank Intt. & Charges	39,597	Rounded Off	1
To Intt. on Loan against Policy	18,03,199	By Closing Stock	1,55,21,327
To Rent Charges	60,862	(As per Certified by the Proprietor)	
To Tender Expenses	9,600		
To Labour Cess Expenses	60,000		
To Royalty Expenses	1,28,874		
To Telephone Expenses	1,66,193		
To Travelling & Conveyance	4,657		
To ITC Reversal	2,31,452		
To GST Tax	1,08,101		
To GST Late Fees	8,512		
To Site & Other Expenses	230		
To Postage & Courier	4,35,930		
To Misc. Expenses	3,164		
To Insurance Charges	6,529		
To Accounting Charges	15,387		
To Audit Fees	24,000		
To Depreciation	10,000		
To Net Profit	70,516		
	21,08,250		
	5,30,08,231		5,30,08,231

In terms of our report even date attached.
For RAKESH P & ASSOCIATES
CHARTERED ACCOUNTANTS

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE
PLACE

21/11/2020
JAMSHEDPUR

Sanjit Kumar
PROPRIETOR

UDIN No. 20402327AAAA BW3795

SANJIT KUMAR
(Pan No: AMXPk5134A)

CONSOLIDATED SCHEDULE '2' OF FIXED ASSETS (ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH,2020)

PARTICULARS	RATE	WDV AS ON 01.04.19	ADDITION (Put to use On 01/04/2019)	TOTAL	DEPRECIATION	WDV AS ON 31.03.2020
LAPTOP & PRINTER	40%	301	6,245	6,546	2,618	3,928
FURNITURE & FIXTURES	10%	15,185	30,844	46,029	4,603	41,426
TWO WHEELER (JH05AW-4760)	15%	21,655	-	21,655	3,248	18,407
SWIFT DZIRE CAR (JH05BF-7524) (Invoice Date- 01/06/2015)	15%	4,00,307	-	4,00,307	60,046	3,40,261
		4,37,447	37,089	4,74,536	70,516	4,04,021

For RAKESH P & ASSOCIATES
CHARTERED ACCOUNTANTS

RAKESH KUMAR AGARWAL
(PROPRIETOR)



Sanjit Kumar
PROPRIETOR

DATE: 21/11/2020
PLACE: JAMSHEDPUR

UDIN No. 20402327AAAA BW3795

M/S S. K. ENTERPRISES
(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2020-21

BALANCE SHEET AS AT 31st MARCH, 2020

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Opening Balance	34,36,136	(As Per Schedule '2')	3,72,514
Add: Capital Introduced	4,79,479	<u>CURRENT ASSETS &</u>	
Add: Profit from S.R.Construction	6,28,446	<u>LOANS AND ADVANCES</u>	
Add: Net Profit	14,79,804		
	<u>60,23,865</u>	TDS & Advance Tax	4,80,587
Less: LIC Premium	1,65,287	Sundry Debtors & Others	22,65,701
Less: Drawings	<u>25,52,429</u>	(Unsecured Considered Good)	
	33,06,148.74	FDR with BOI Bank (6720)	7,81,372
<u>SECURED LOANS</u>		RD with BOI Bank (2421)	3,98,731
Loan from Bank of India (0070)	73,63,660	RD with BOI Bank (3221)	81,408
RBL Credit Card	7,507	Investment (Post Office)	44,000
Term Loan from HDFC Bank (1650)	25,83,893	Security Deposits	6,19,938
Loan from LIC against Policy	2,39,000	GST Receivable	9,32,141
Loan from HDFC Insurance against Policy	3,27,878	Closing Stock	1,18,82,054
Loan from M/s S. R. Construction	19,10,800	(Taken at Cost and certified by)	
	16,94,998	Proprietor)	
<u>UNSECURED LOANS</u>		Investment in M/s S. R. Construction	22,65,928
		<u>Cash and Bank Balance:</u>	
<u>CURRENT LIABILITIES & PROVISIONS</u>		Bank Accounts	2,15,726
Sundry Creditors & Others	30,55,510	(Balance with schedule bank)	
Audit fees Payable	10,000	Cash In Hand	1,59,295
		(As per cash book and certified)	
		by the Proprietor)	
	<u><u>2,04,99,395</u></u>		<u><u>2,04,99,395</u></u>

Notes on Accounts and significant accounting policies as per schedule 'I'
In terms of our report and even date attached.
For RAKESH P & ASSOCIATES Jamshedpur

RAKESH KUMAR ACARWAL
(PROPRIETOR)

DATE 21/11/2020
PLACE JAMSHEDPUR

S.K. ENTERPRISES
Sanjit Kumar
Proprietor
PROPRIETOR

UDIN No. 20402327AAAA3795

M/S S. K. ENTERPRISES
(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2020-21

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	68,48,278	By Gross Receipts Taxable	2,59,99,941
To Purchases Taxable	2,39,02,384	Add: CGST	19,76,898
Add: CGST	19,21,333	Add: SGST	19,76,898
Add: SGST	19,21,333		2,99,53,737
Add: IGST	1,11,131	By Indirect Incomes :-	
To Labour Expenses	2,78,56,180	Interest on Saving Account	8,486
To Repair & Maintenance	25,08,345	Interest on FDR	49,018
To Transportation Charges	64,318	Interest on RD	1,565
To Salary & Other Benefits	2,65,204	Interest on Post Office	26,995
To Printing & Stationery	5,10,333	Other Income	4,391
To Bank Intt. & Charges	39,597	Discount Received	600
To Intt. on Loan against Policy	14,61,037	Rounded Off	2
To Rent Charges	60,862		
To Tender Expenses	9,600	By Closing Stock	1,18,82,054
To Labour Cess Expenses	60,000	(As per Certified by the Proprietor)	
To Royalty Expenses	1,28,874		
To Telephone Expenses	1,66,193		
To Travelling & Conveyance	4,657		
To ITC Reversal	2,31,452		
To Postage & Courier	1,08,101		
To Misc. Expenses	3,164		
To Insurance Charges	6,529		
To Accounting Charges	15,387		
To Audit Fees	24,000		
To Depreciation	10,000		
To Net Profit	64,933		
	14,79,804		
	<u>4,19,26,848</u>		<u>4,19,26,848</u>

In terms of our report even date attached.
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE 21/11/2020
PLACE JAMSHEDPUR

UDIN No. 20402327AAAABW3795

S.K. ENTERPRISES

Sanjit Kumar
Proprietor

PROPRIETOR

M/S S. K. ENTERPRISES
(Prop: SANJIT KUMAR)

SCHEDULE '2' OF FIXED ASSETS (ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON
31st MARCH,2020)

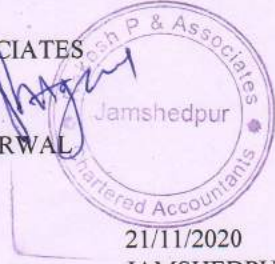
PARTICULARS	RATE	WDV AS ON 01.04.19	ADDITION		TOTAL DEPRECIATION	WDV AS ON 31.03.2020	
			Before 6 Months	After 6 Months			
LAPTOP & PRINTER	40%	301	-	-	301	120	180
FURNITURE & FIXTURES	10%	15,185	-	-	15,185	1,518	13,666
TWO WHEELER (JH05AW-4760)	15%	21,655	-	-	21,655	3,248	18,407
SWIFT DZIRE CAR (JH05BF-7524) (Invoice Date- 01/06/2015)	15%	4,00,307	-	-	4,00,307	60,046	3,40,261
		4,37,447	-	-	4,37,447	64,933	3,72,514

For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE:
PLACE:

21/11/2020
JAMSHEDPUR



S.K. ENTERPRISES

Sanjit Kumar
Proprietor

PROPRIETOR

UDIN NO. 20402327AAAABW3795

M/S S. R. CONSTRUCTION

(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2020-21

BALANCE SHEET AS AT 31st MARCH, 2020

<u>LIABILITIES</u>	<u>AMOUNT (Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT (Rs.)</u>
<u>PROPRIETOR'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Opening Capital	17,44,061	(As Per Schedule '2')	31,507
Add: Net Profit	6,28,446		
	<u>23,72,507</u>	<u>CURRENT ASSETS &</u>	
Less: Drawings	1,06,579	<u>LOANS AND ADVANCES</u>	
	22,65,928	Sundry Receivable	1,92,012
<u>SECURED LOANS</u>		Loan to M/s S. K. Enterprises	19,10,800
Loan from Bank of India (0146)	29,55,843	Advance Against Conversion (Land)	22,00,000
<u>UNSECURED LOANS</u>	21,57,010	Closing Stock	36,39,273
<u>CURRENT LIABILITIES & PROVISIONS</u>		(Taken at Cost and certified by)	
Advance from Customer	2,55,000	Proprietor)	
Sundry Creditors & Others	3,60,631	GST Receivable	9,736
GST Payable	8,512	<u>Cash and Bank Balance:</u>	
		Cash In Hand	19,597
		(As per cash book and certified)	
		by the Proprietor)	
	<u>80,02,924</u>		<u>80,02,924</u>

Notes on Accounts and significant accounting policies as per schedule '1'
In terms of our report and even date attached,
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE
PLACE

21/11/2020
JAMSHEDPUR

S.R. CONSTRUCTION
Sanjit Kumar
Proprietor
PROPRIETOR

UDIN No. 20402327AAAA0W3795

M/S S. R. CONSTRUCTION

(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2020-21

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

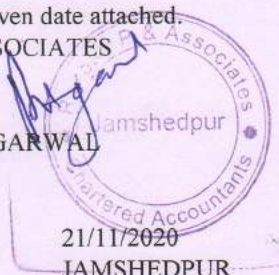
<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>	
To Opening Work-in-Progress	48,74,209	By Gross Receipts Taxable	68,72,421	
To Purchases	30,80,622	Add: CGST	2,84,845	
Add: CGST	2,77,393	Add: SGST	<u>2,84,845</u>	74,42,112
Add: SGST	2,77,393			
Add: IGST	<u>14,904</u>	3650312.30 By Closing Stock	36,39,273	
To Labour Expenses	11,01,500	(As per Certified by the Proprietor)		
To Salaries & Other Benefits	34,500			
To Bank Intt. & Charges	3,42,162			
To GST Tax	8,512			
To Site & Other Expenses	4,35,930			
To GST Late Fees	230			
To Rounded Off	1			
To Depreciation	5,583			
To Net Profit	6,28,446			
	<u><u>1,10,81,385</u></u>		<u><u>1,10,81,385</u></u>	

In terms of our report even date attached.
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE
PLACE

21/11/2020
JAMSHEDPUR



S.R. CONSTRUCTION

Sanjit Kumar

Proprietor
PROPRIETOR

UDIN NO. 20402327AAAABW3795

M/S S. R. CONSTRUCTION

(Prop: SANJIT KUMAR)

SCHEDULE '2' OF FIXED ASSETS (ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH,2020)

PARTICULARS	WDV AS					
	RATE	WDV	Put to Use	TOTAL	DEPRECIATION	ON 31.03.2020
LAPTOP & PRINTER	40%	6,245	01-04-2019	6,245	2,498	3,747
FURNITURE & FIXTURES	10%	30,844	01-04-2019	30,844	3,084	27,759
		<u>37,089</u>	<u>87,112</u>	<u>37,089</u>	<u>5,583</u>	<u>31,507</u>

For RAKESH P & ASSOCIATES

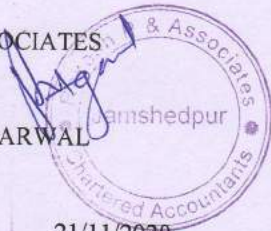
RAKESH KUMAR AGARWAL
(PROPRIETOR)

DATE:

21/11/2020

PLACE:

JAMSHEDPUR



S.R. CONSTRUCTION

Sanjit Kumar

Proprietor
PROPRIETOR

UDIN No. 20402327AAAABW3795