

CODE NO.	: 1298		
NAME OF ASSESSEE	: SANJIT KUMAR		
PAN	: AMXPK5134A		
FATHER'S NAME	: JANARDAN PRASAD		
STATUS	: INDIVIDUAL	ASSESSMENT YEAR	: 2018 - 2019
WARD NO	: ITO WARD 3(3),	FINANCIAL YEAR	: 2017 - 2018
	JAMSHEDPUR		
GENDER	: MALE	DATE OF BIRTH	: 11/09/1977
EMAIL ADDRESS	: rinku4593@gmail.com		
RESIDENTIAL STATUS	: RESIDENT		
NAME OF BANK	: BANK OF INDIA		
MICR CODE	: 831013003		
IFS CODE	: BKID0004504		
ADDRESS	: SAKCHI		
ACCOUNT NO.	: 450430110000070		
RETURN	: ORIGINAL (FILING DATE : 01/10/2018 & NO. : 317557561011018)		

**COMPUTATION OF TOTAL INCOME**

<b><u>PROFITS AND GAINS FROM BUSINESS AND</u></b>			2298874
<b><u>PROFESSION</u></b>			
<b><u>S K ENTERPRISES</u></b>			
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		2151619	
ADD : DEPRECIATION DISALLOWED		97404	
		<u>2249023</u>	
LESS :			
SAVING ACCOUNT INTEREST	15081		
ALLOWED DEPRECIATION	<u>97404</u>	<u>-112485</u>	
		<u>2136538</u>	
PROFIT DEEMED U/S 44AD @ 8% OF RS. 2029202	162336		
PROFIT DECLARED U/S 44AD @ 8% OF RS. 2029202	<u>162336</u>		
PROFIT (HIGHER OF THE ABOVE)	162336		
<b><u>INCOME FROM OTHER SOURCES</u></b>			15081
INTEREST ON SAVING A/C		15081	
TOTAL		<u>15081</u>	
<b>GROSS TOTAL INCOME</b>			<u>2313955</u>
<b><u>LESS DEDUCTIONS UNDER CHAPTER-VIA</u></b>			
80C DEDUCTION		150000	
80D MEDICAL INSURANCE PREMIA		15287	
80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT		<u>10000</u>	
TOTAL DEDUCTIONS			<u>175287</u>
<b>TOTAL INCOME</b>			2138668
<b>TOTAL INCOME ROUNDED OFF U/S 288A</b>			2138670

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>TAX ON RS. 2138670</b>	<u>454101</u>
	454101
ADD: EDUCATION CESS @ 2%	<u>9082</u>
	463183
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	4541
	<u>467724</u>

**LESS TAX DEDUCTED AT SOURCE**

<b><u>CONTRACTORS AND SUB-CONTRACTORS</u></b>	255574
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OTHER INTEREST	6418	261992
		<u>205732</u>
<b><u>LESS ADVANCE TAX</u></b>		
0222833 - 04748 - 13-09-2017	20000	20000
		<u>185732</u>
<b><u>ADD INTEREST PAYABLE</u></b>		
INTEREST U/S 234B	11142	
INTEREST U/S 234C	8352	19494
		<u>205226</u>
<b><u>LESS SELF ASSESSMENT TAX U/S 140A</u></b>		
STATE BANK OF INDIA - 0011352 - 00043 - 29-09-2018	205860	205860
<b>REFUNDABLE</b>		(634)
TAX ROUNDED OFF U/S 288B		<u>(630)</u>
<b><u>DETAIL OF DEDUCTION U/S 80C</u></b>		
Lic Premium	164715	
<b>TOTAL</b>	<u>164715</u>	

Proportionated Tax excluding Income u/s 44AD or 44ADA of Rs. 162336 for Intt. Calculation u/s 234C (For First 3 Installments):  $205732 * (1976334(2138670-162336) / 2138670) = 190116$

*Sanjit Kumar*  
SANJIT KUMAR

**Profit & Loss Account** (Regular books of account of business or profession are not maintained)

**From Business**

Gross Receipts	Rs.	2029202.00	Gross Profit	Rs.	398210.00
Expenses	Rs.	235874.00	Net Profit	Rs.	162336.00



D/24, SARSWATI NAGAR, TUILADUNGRI  
PO- GOLMURI, JAMSHEDPUR- 831003

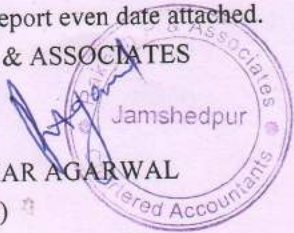
Asstt. Year: 2018-19

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	41,48,700	By Gross Receipt	3,71,27,938
To Purchases	1,36,04,876	By Indirect Incomes :-	
To Labour Expenses	1,18,80,275	Interest on Saving Account	15,081
To Cement Expenses	15,30,517	Interest on FDR	48,509
To Iron Rod Expenses	16,13,820	Interest on RD	16,164
To Sand Expenses	3,21,100	Other Income	4,082
To Bricks Expenses	7,44,358		
To Repair & Maintenance	73,238		
To Transportation Charges	7,72,000	By Closing Stock	55,93,288
To Stone Chips Expenses	4,27,760	( Taken at Cost and certified by)	
To Salary & Other Benefits	11,38,265	Proprietor)	
To Printing & Stationery	32,593		
To Sanitary & Boaring Expenses	3,52,442		
To Door & Grills Expenses	3,45,587		
To Putty & Colour Expenses	2,84,392		
To Tiles & Marbals Expenses	6,29,494		
To Electricity EB & Other Expenses	3,17,567		
To Lift Expenses	4,26,916		
To Site & Other Expenses	92,942		
To Bank Interest & Charges	11,50,096		
To Int. On Loan Against Policy	23,900		
To Rent Charges	9,600		
To Telephone Expenses	30,224		
To Traveling & Conveyance	1,38,126		
To Service Tax	2,05,098		
To Postage & Courier	13,093		
To Misc. Expenses	51,914		
To Insurance Charges	16,160		
To Accounting Charges	24,000		
To Audit Fees	10,000		
To WCT Paid	1,46,987		
To Depreciation	97,404		
To Net Profit	21,51,619		
	<u>4,28,05,063</u>		<u>4,28,05,063</u>

In terms of our report even date attached.  
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)



*Sanjit Kumar*  
PROPRIETOR

DATE 24/09/2018  
PLACE JAMSHEDPUR

**SANJIT KUMAR**

**CONSOLIDATED SCHEDULE '2' OF FIXED ASSETS ( ANNEXED TO AND FORMING PART OF  
BALANCE SHEET AS ON 31st MARCH,2018)**

PARTICULARS	RATE	WDV AS	ADDITION		TOTAL	DEPRECIATION	WDV AS
		ON 01.04.17	Before 6 Months	After 6 Months			ON 31.03.2018
LAPTOP & PRINTER	40%	11,244	-	-	11,244	4,498	6,747
FURNITURE & FIXTURES	10%	53,018	-	-	53,018	5,302	47,716
TWO WHEELER	15%	29,972	-	-	29,972	4,496	25,476
SWIFT DZIRE CAR	15%	5,54,057	-	-	5,54,057	83,109	4,70,949
		<b>6,48,292</b>	<b>-</b>	<b>-</b>	<b>6,48,292</b>	<b>97,404</b>	<b>5,50,888</b>

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE 24/09/2018  
PLACE JAMSHEDPUR



*Sanjit Kumar*  
PROPRIETOR

**M/S S. K. ENTERPRISES**  
**(Prop: SANJIT KUMAR)**

**D/24, SARSWATI NAGAR, TUILADUNGRI**  
**PO- GOLMURI, JAMSHEDPUR- 831003**

**Asstt. Year: 2018-19**

**BALANCE SHEET AS AT 31st MARCH, 2018**

<u>LIABILITIES</u>	<u>AMOUNT (Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT (Rs.)</u>
<b><u>CAPITAL ACCOUNT</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	55,44,024	( As Per Schedule '2')	5,13,799
Add: Net Profit	13,78,471	<b><u>CURRENT ASSETS &amp;</u></b>	
Add: Profit from S.R.Construction	7,73,148	<b><u>LOANS AND ADVANCES</u></b>	
	76,95,643		
Less: LIC Premium	1,64,715	TDS & Advance Tax	2,81,991
Less: Drawings	32,24,791	Sundry Debtors & Others	52,23,571
	43,06,137	(Unsecured Considered Good)	
<b><u>SECURED LOANS &amp; ADVANCES</u></b>		FDR with BOI Bank (6720)	6,91,509
Loan from Bank of India (0070)	73,07,000	RD with BOI Bank (2421)	2,89,910
Term Loan from HDFC Bank (6059)	5,68,633	Security Deposits	1,27,000
Term Loan from HDFC Bank (6380)	6,91,317	Closing Stock	55,93,288
Car Loan from Bank of India (0070)	54,150	( Taken at Cost and certified by)	
Loan from M/s S. R. Construction	11,35,500	Proprietor)	
Loan from LIC against Policy	2,39,000	Investment in M/s S. R. Construction	19,35,515
		<b><u>Cash and Bank Balance:</u></b>	
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		Bank Accounts	6,72,369
Sundry Creditors & Others	7,42,913	(Balance with schedule bank)	
Audit fees Payable	10,000	Cash In Hand	5,35,653
GST Payable	8,09,956	( As per cash book and certified)	
		by the Proprietor)	
	<b>1,58,64,605</b>		<b>1,58,64,605</b>

Notes on Accounts and significant accounting policies as per schedule '1'

In terms of our report and even date attached.

For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE 24/09/2018  
PLACE JAMSHEDPUR

**S. K. ENTERPRISES**

*Sanjit Kumar*  
Proprietor

**M/S S. K. ENTERPRISES**  
**(Prop: SANJIT KUMAR)**

**D/24, SARSWATI NAGAR, TUILADUNGRI**  
**PO- GOLMURI, JAMSHEDPUR- 831003**

**Asstt. Year: 2018-19**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>
To Opening Stock	41,48,700	By Gross Receipt	2,55,57,238
To Purchases	1,36,04,876	By Indirect Incomes :-	
To Labour Expenses	85,32,235	Interest on Saving Account	15,081
To Repair & Maintenance	73,238	Interest on FDR	48,509
To Transportation Charges	7,72,000	Interest on RD	16,164
To Salary & Other Benefits	8,40,930	Other Income	4,082
To Printing & Stationery	32,593		
To Bank Intt. & Charges	10,92,405	By Closing Stock	55,93,288
To Intt. on Loan against Policy	23,900	(As per Certified by the Proprietor)	
To Rent Charges	9,600		
To Telephone Expenses	30,224		
To Traveling & Conveyance	1,38,126		
To Service Tax	2,05,098		
To Postage & Courier	13,093		
To Misc. Expenses	51,914		
To Insurance Charges	16,160		
To Accounting Charges	24,000		
To Audit Fees	10,000		
To WCT Paid	1,46,987		
To Depreciation	89,813		
To Net Profit	13,78,471		
	<b>3,12,34,363</b>		<b>3,12,34,363</b>

In terms of our report even date attached.  
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE 24/09/2018  
PLACE JAMSHEDPUR

**S. K. ENTERPRISES**

*Sanjit Kumar*

**Proprietor**

PROPRIETOR

**M/S S. K. ENTERPRISES**  
**(Prop: SANJIT KUMAR)**

**SCHEDULE '2' OF FIXED ASSETS ( ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON**  
**31st MARCH,2018)**

PARTICULARS	RATE	WDV AS ON 01.04.17	ADDITION		TOTAL	DEPRECIATION	WDV AS ON 31.03.2018
			Before 6 Months	After 6 Months			
LAPTOP & PRINTER	40%	835	-	-	835	334	501
FURNITURE & FIXTURES	10%	18,747	-	-	18,747	1,875	16,872
TWO WHEELER	15%	29,972	-	-	29,972	4,496	25,477
SWIFT DZIRE CAR (Invoice Date- 01/06/2015)	15%	5,54,057	-	-	5,54,057	83,109	4,70,949
		<b>6,03,612</b>	<b>-</b>	<b>-</b>	<b>6,03,612</b>	<b>89,813</b>	<b>5,13,799</b>

For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE: 24/09/2018  
PLACE: JAMSHEDPUR



**S. K. ENTERPRISES**

*Sanjit Kumar*

**Proprietor**  
PROPRIETOR



## M/S S. R. CONSTRUCTION

(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI  
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2018-19

### BALANCE SHEET AS AT 31st MARCH, 2018

<u>LIABILITIES</u>	<u>AMOUNT (Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT (Rs.)</u>
<b><u>PROPRIETOR'S CAPITAL ACCOUNT:--</u></b>		<b><u>FIXED ASSETS:--</u></b>	
Opening Capital	14,08,559	( As Per Schedule '2')	37,089
Add: Net Profit	7,73,148	<b><u>CURRENT ASSETS &amp;</u></b>	
	<u>21,81,707</u>	<b><u>LOANS AND ADVANCES:--</u></b>	
Less: Drawings	<u>2,46,192</u>	19,35,515	
		Sundry Receivable	39,69,200
<b><u>SECURED LOANS:--</u></b>		Loan to M/s S. K. Enterprises	11,35,500
Loan from Bank of India (0146)	29,13,151	<b><u>Cash and Bank Balance:</u></b>	
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:--</u></b>		Bank Accounts	23,239
Sundry Creditors & Others	3,45,402	(Balance with schedule bank)	
GST Payable	1,18,925	Cash In Hand	1,47,965
		( As per cash book and certified by the Proprietor)	
	<u>53,12,993</u>		<u>53,12,993</u>

Notes on Accounts and significant accounting policies as per schedule '1'  
In terms of our report and even date attached.  
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE 24/09/2018  
PLACE JAMSHEDPUR

**S.R. CONSTRUCTION**

*Sanjit Kumar*

Proprietor

PROPRIETOR

## M/S S. R. CONSTRUCTION

(Prop: SANJIT KUMAR)

D/24, SARSWATI NAGAR, TUILADUNGRI  
PO- GOLMURI, JAMSHEDPUR- 831003

Asstt. Year: 2018-19

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Work in Progress	-	By Received from Customer	1,15,70,700
To Labour Expenses	33,48,040		
To Cement Expenses	15,30,517		
To Iron Rod Expenses	16,13,820		
To Sand Expenses	3,21,100		
To Bricks Expenses	7,44,358		
To Stone Chips Expenses	4,27,760		
To Salaries & Other Benefits	2,97,335		
To Bank Intt. & Charges	57,691		
To Sanitary & Boaring Expenses	3,52,442		
To Door & Grills Expenses	3,45,587		
To Putty & Colour Expenses	2,84,392		
To Tiles & Marbals Expenses	6,29,494		
To Electricity EB & Other Exp.	3,17,567		
To Lift Expenses	4,26,916		
To Site & Other Expenses	92,942		
To Depreciation	7,591		
To Net Profit	7,73,148		
	<u>1,15,70,700</u>		<u>1,15,70,700</u>

In terms of our report even date attached.  
For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE  
PLACE

24/09/2018  
JAMSHEDPUR

S.R. CONSTRUCTION

*Sanjit Kumar*  
Proprietor

PROPRIETOR

## M/S S. R. CONSTRUCTION

(Prop: SANJIT KUMAR)

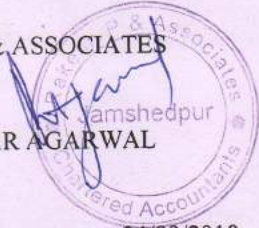
### SCHEDULE '2' OF FIXED ASSETS ( ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH,2018)

PARTICULARS	RATE	WDV AS ON 01.04.17	ADDITION		TOTAL	DEPRECIATION	WDV AS ON 31.03.2018
			Before 6 Months	After 6 Months			
LAPTOP & PRINTER	40%	10,409	-	-	10,409	4,164	6,245
FURNITURE & FIXTURES	10%	34,271	-	-	34,271	3,427	30,844
		<u>44,680</u>	<u>-</u>	<u>-</u>	<u>44,680</u>	<u>7,591</u>	<u>37,089</u>

For RAKESH P & ASSOCIATES

RAKESH KUMAR AGARWAL  
(PROPRIETOR)

DATE: 24/09/2018  
PLACE: JAMSHEDPUR



S.R. CONSTRUCTION

*Sanjit Kumar*  
Proprietor

PROPRIETOR