

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SHREE HOUSING DEVELOPERS PRIVATE LIMITED			AAKCS9417N		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	
	KAJARIA MANSION					
	Road/Street/Post Office	Area/Locality				
	CHOWK BAZAR	JUGSALAI			ITR-6	
	Town/City/District	State	Pin		Status	
	JAMSHEDPUR	JHARKHAND	831006			
Designation of AO(Ward/Circle)			Ward 3(4)	Original or Revised	ORIGINAL	
E-filing Acknowledgement Number			487581041230215	Date(DD/MM/YYYY)	23-02-2015	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	108680
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	108680
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	33582
	5	Interest payable			5	6716
	6	Total tax and interest payable			6	40298
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	40298	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	40298	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by RITESH KUMAR SHUKLA in the capacity of Director  
 having PAN ANYPS5842B from IP Address 117.200.89.99 on 23-02-2015 at JAMSHEDPUR  
 Dsc SI No & issuer 175411280389999317297416CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**SHREE HOUSING DEVELOPERS PRIVATE LIMITED**

Name of Assessee : SHREE HOUSING DEVELOPERS PRIVATE LIMITED

Address : KAJARIA MANSION CHOWK BAZAR

JUGSALAI JAMSHEDPUR-831006

Date of Incorporation : 31-05-2007

Permanent Account No. : AAKCS9417N

Ward/Circle/Range : Ward 3(4)

Return Filing Due Date : 30-11-2014

**COMPUTATION OF INCOME**

**Profits and Gains of Business or Profession**

Net Profit/Loss as per Profit & Loss Account

Add : Depreciation Taken Separately

Loss on Disposal of Assets

Less : Depreciation

176492.00

14193.00

297959.00

283766.00

189279.00

**Gross Total Income**

108680.00

108680.00

108680.00

**Tax on Above**

18.5% of Book Profit

Add : Education Cess

Add : Interest

U/s 234 A

U/s 234 B

U/s 234 C

Net Tax

**Tax Paid**

Net Tax

NIL

**Self Assessment**

S.No.	Bank Name	Challan No.	BSR Code	Amount	Date
1	State Bank of India	37	0000096	39960.00	20/01/2015
2	State Bank of India	4719	0004329	338.00	19/02/2015
<b>Total :</b>				<b>40298.00</b>	
<b>Grand Total :</b>				<b>40298.00</b>	

Bank Account Detail

**Bank Account Detail**

Bank Name	Address	Type of A/c	Account No.	ECS	IFSC Code
HDFC BANK LTD	ADITYAPUR, JAMSHEDPUR	Current	50200004089201	NO	HDFC0002484

For SHREE HOUSING DEVELOPERS PRIVATE LIMITED



## DIRECTORS' REPORT

To,

The Member of Shree Housing Developers Private Limited.

Your Directors are pleased to present the 7<sup>th</sup> Annual Report and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2014.

### DIVIDEND

The Board has decided not declare any dividend for the financial year 2013-14.

### DEPOSITS

The company has not accepted any public deposit during the year, within the meaning of Section 58A of the Companies Act, 1956 and rules made hereunder.

### DIRECTORS

This being a Private Limited Company Directors does not retire by rotation and hence continue to hold office.

### EMPLOYEES

The company had not employees getting salary in excess of the limits specified in section 217(2A) of the Companies Act 1956.

### AUDITORS

M/s. Ashok K. Kedia & Associates, Chartered Accountants, auditors retire at the ensuing Annual General Meeting and are eligible, offer themselves for re-appointment.

### COMPLIANCE CERTIFICATE

In accordance with the requirement of Section 383 A of the Companies Act, 1956, certificate from a practicing Company Secretary, is enclosed certifying that all legal requirements, in respect of the Company for the year ended 31<sup>st</sup> March, 2014 have been complied with.



DIRECTOR'S RESPONSIBILITY STATEMENT  
Pursuant to the requirement under Section 217(2AA) of the Companies Act 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed.

1. That in the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures;

2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956, for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2014 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2014 from being appointed as directors in terms of clause (g) of Section 274[1] of the Companies Act, 1956.

5. That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March, 2014 on a going concern basis.



Directors wish to place on record their appreciation for the overwhelming support from its members and employees of the company.

ACKNOWLEDGEMENTS

For & on behalf of the Board  
For SHREE HOUSING DEVELOPERS PVT. LTD.  
Director

Director

Date : 06/09/2014  
Place : JAMSHEDPUR.

For SHREE HOUSING DEVELOPERS PVT. LTD.  
Director

Director



**Ashok K. Kedia & Associates**

Chartered Accountants,

Room No. 9 & 10, 1<sup>st</sup> Floor,

Tiwary Beacher Complex,

Main Road, Bistupur,

Jamshedpur-831001

Ph. 0657-2421552, 2435304.

E Mail:- caashok1962@gmail.com



**INDEPENDENT AUDITORS' OPINION**

**TO THE MEMBERS OF**

**SHREE HOUSING DEVELOPERS PVT. LTD.**

**Report on the Financial Statements**

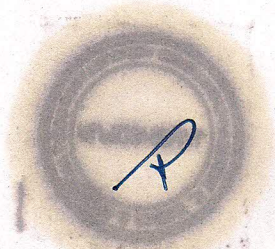
We have audited the accompanying financial statements of **SHREE HOUSING DEVELOPERS PVT. LTD.**, which comprise the Balance Sheet as at 31st March, 2014, the Statement of profit & loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements.**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.







An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall representation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

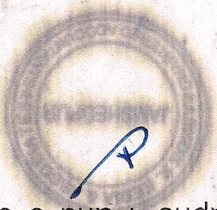
(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;

(b) in the case of the Statement of Profit & Loss, the profit of the Company for the year ended on that date, and

(c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.





2. As required by Section 227(3) of the Act, we report that:

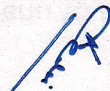
(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.

(e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For and on behalf of  
ASHOK K. KEDIA & ASSOCIATES  
Chartered Accountants  
(FRN-003573C)  
  
CA Ashok K. Kedia  
Partner  
(M. No. 072686)



Place : Jamshedpur  
Date : 28/08/2014





# Ashok K. Kedia & Associates

Chartered Accountants,  
Room No. 9 & 10, 1<sup>st</sup>. Floor,  
Tiwary Beacher Complex,  
Main Road, Bistupur,  
Jamshedpur-831001  
Ph. 0657-2421552, 2435304,  
E Mail:- caashok1962@gmail.com



## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph (3) of our report of even date)

1.
  - a) The Company has maintained memorandum of records showing details of fixed assets. However, comprehensive fixed assets register is being compiled.
  - b) The Company has a program for physical verification of fixed assets at periodic intervals. In our opinion, the period of verification is reasonable having regard to the size of the Company and the nature of its assets. The discrepancies reported on such verification have been properly dealt with in the books of accounts.
  - c) Any fixed assets disposed off during the year were not substantial and therefore do not effect the going concern status of the company.
  
2.
  - a) The inventory of the Company has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
  - b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c) The Company is maintaining records of inventory. The discrepancies noticed on verification between physical inventories and book records were not material in relation to the operations of the Company and the same have been properly dealt with in the books of account.
  
3.
  - a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Hence Clause 4 (iii) (a) to 4 (iii) (d) of Companies (Auditors Report) Order, 2003 are not applicable.
  - b) During the year the Company has taken unsecured loans from party covered in the register maintained under section 301 of the Companies Act, 1956. There is one party from whom company has taken unsecured loan. The maximum amount involved during the year was Rs.1,00,000/- and the year end balance of the loan taken from such party was Rs. 1,00,000/-





c) The above referred loan is interest free.

d) As per the information made available to us, the aforesaid loan taken by the company are repayable on demand.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchases of inventories, fixed assets and with regard to the sale of goods and services. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of major weaknesses in the aforesaid internal control system.

5. According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained u/s 301 of the companies Act, 1956 have been so entered.

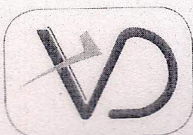
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Hence, Clause 4 (vi) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.

7. In our opinion, the company does not have formal internal audit system commensurate with the size and nature of its business, but internal control is exercised by the directors.

8. The Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 in respect of business carried out by the Company.

9. a) The company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, there are no disputed amounts payable were outstanding as at 31<sup>st</sup> March, 2014 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues in respect of Sales Tax, Service Tax, Income Tax and Excise Duty, which have not been deposited with appropriate authorities on account of any dispute.







10. The company neither has accumulated losses nor the company has incurred cash losses in the financial year and in the immediately preceding financial year.

11. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not defaulted in repayment of dues to financial institution or bank.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore Clause 4 (xii) of the Companies (Auditors Report) Order, 2003 are not applicable.

13. In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund or a nidhi / mutual benefit fund / society. Therefore Clause 4 (xiii) of the Companies (Auditors Report) Order, 2003 are not applicable.

14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Therefore Clause 4 (xiv) of the Companies (Auditors Report) Order, 2003 are not applicable.

15. According to the information and explanations given to us and the records examined by us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Therefore Clause 4 (xv) of the Companies (Auditors Report) Order, 2003 is not applicable.

16. According to the information and explanations given to us and the record examined by us, the term loans have been applied for the purpose for which they were raised.

17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short-term basis have been used for long-term investment.

18. According to the information and explanations given to us, during the period covered by our Audit report, the Company has made preferential allotment of shares to parties covered in the register maintained u/s 301 of the Companies Act, 1956. However the price at which shares have been issued is not prejudicial to the interest of the company.

19. The Company has not issued any debentures. Therefore Clause 4 (xix) of the order is not applicable.

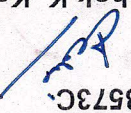


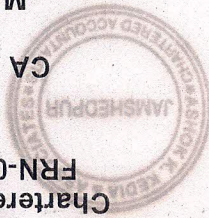




20. The Clause 4 (xx) of the Companies (Auditors Report) Order, 2003 is not applicable as the Company is a private limited company.
21. Based on the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place : Jamshedpur  
Date : 28/08/2014

For and on behalf of  
ASHOK K. KEDIA & ASSOCIATES  
Chartered Accountants  
FRN-003573C.  
  
CA Ashok K. Kedia  
Partner  
M. No. 072686





**SHREE HOUSING DEVELOPERS, PRIVATE LIMITED**  
**KAJARIA MANSION, CHOWK BAZAR**  
**JUGSALAI, JAMSHEDPUR.**

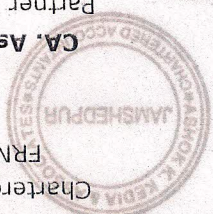
**BALANCE SHEET AS AT 31-MARCH-2014**

EQUITY AND LIABILITIES	NOTE NO.	AMOUNT AT	
		31.03.2014	31.03.2013
<b>1 SHARE HOLDER'S FUND :</b>			
(A) SHARE CAPITAL	1	4,775,000	3,325,000
(B) RESERVES & SURPLUS	2	1,763,560	1,203,770
<b>2 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			1,600,000
<b>3 NON-CURRENT LIABILITIES</b>			
(A) LONG-TERM BORROWINGS	3	1,631,593	2,546,400
<b>4 CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS	4	159,697	170,739
(B) TRADE PAYABLES	5	6,207,771	7,732,880
(C) OTHER CURRENT LIABILITIES	6	29,911,978	25,172,706
(D) SHORT-TERM PROVISIONS	7	59,777	22,640
<b>TOTAL</b>		<b>44,509,376</b>	<b>41,774,135</b>
<b>II ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
(A) FIXED ASSETS			
(i) TANGIBLE ASSETS	8	1,044,329	792,874
(ii) INTANGIBLE ASSETS			
(B) DEFERRED TAX ASSETS (NET)	9	63,045	33,849
<b>2 CURRENT ASSETS</b>			
(A) INVENTORIES			
(B) TRADE RECEIVABLES	10	30,251,338	31,430,395
(C) CASH AND CASH EQUIVALENTS	11	1,460,400	1,848,200
(D) SHORT-TERM LOANS AND ADVANCES	12	775,725	25,078
	13	10,914,539	7,643,739
<b>TOTAL</b>		<b>44,509,376</b>	<b>41,774,135</b>

This is the Balance Sheet referred to in our report of even date.

For and on behalf of  
**Ashok K. Kedia & Associates**  
 Chartered Accountants  
 FRN: 003573C

**CA. Ashok K. Kedia**  
 Partner (M.No. 072686)



For SHREE HOUSING DEVELOPERS PVT. LTD.  
**Ashok K. Shukla**  
 Director

For SHREE HOUSING DEVELOPERS PVT. LTD.  
**Ashok K. Shukla**  
 Director

DATE : 28/08/2014  
 PLACE : JAMSHEDPUR

See accompanying notes to the financial statements



**SHREE HOUSING DEVELOPERS, PRIVATE LIMITED  
KAJARIA MANSION, CHOWK BAZAR  
JUGSALAI, JAMSHEDPUR.**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-MARCH-2014**

PARTICULARS	NOTE	NO.	FOR THE YEAR ENDED 31.03.14
-------------	------	-----	--------------------------------

REVENUE FROM OPERATIONS	14		4,880,600
OTHER INCOME	15		1,096
<b>TOTAL REVENUE</b>			<b>4,881,696</b>

<b>EXPENSES</b>			
(A) COST OF CONSTRUCTION	16		2,341,545
(B) CHANGES IN INVENTORIES	17		1,179,057
(C) EMPLOYEE BENEFITS EXPENSES	18		705,705
(D) FINANCE COSTS	19		63,858
(E) DEPRECIATION AND AMORTIZATION EXPENSES	20		176,492
(F) OTHER EXPENSES	21		293,572
<b>TOTAL EXPENSES (A+B+C+D+E+F)</b>			<b>4,760,229</b>

PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)			121,467
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EXCEPTIONAL ITEMS			-
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			121,467
EXTRAORDINARY ITEMS	22		107,274
PROFIT BEFORE TAX (VII-VIII)			14,193

TAX EXPENSE			33,600
(A) CURRENT TAX			(29,196)
(B) DEFERRED TAX			-

PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (AFTER TAX) (IX-X)			9,789
--	--	--	-------

PROFIT/LOSS FROM DISCONTINUING OPERATION			-
TAX EXPENSE OF DISCONTINUING OPERATIONS			-

PROFIT/LOSS FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-
--	--	--	---

PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)			9,789
---------------------------------------	--	--	-------

EARNINGS PER EQUITY SHARE:			
(A) BASIC			0.29
(B) DILUTED			-

See accompanying notes to the financial statements

DATE : 28/08/2014

PLACE : JAMSHEDPUR  
FOR SHREE HOUSING DEVELOPERS PVT. LTD.

Director,

For SHREE HOUSING DEVELOPERS PVT. LTD.

Director,

This is the Balance Sheet referred to in our report of even date.

For and on behalf of

Ashok K. Kedia & Associates

Chartered Accountants

FRN: 003573C

CA. Ashok K. Kedia

Partner (M.No. 0722686)



**SHREE HOUSING DEVELOPERS PRIVATE LIMITED**  
**JUGSALAI, JAMSHEDPUR**

Cash flow statement for the year ended 31st March 2014

Amount in Rs.

A. Cash flow from Operating activity Net Profit After tax ( As per Profit & Loss A/c) 9,789

Adjustment for :

Add : Depreciation	176,492
Add : Interest Paid	109,912
Less: Depreciation W/off	-
Less : Interest Received	1,096
	<hr/>
	285,308

Operating profit before working capital changes 295,097

(Increase)/Decrease in Trade Receivable	387,800
(Increase)/Decrease in inventory	1,179,057
(Increase)/Decrease in Loans & Advances	(3,270,800)
Increase/(Decrease) in Current liabilities & Provisions	3,240,258
Increase/(Decrease) in Deferred Tax Liability	(29,196)
	<hr/>
	1,507,119

Cash generated from operations 1,802,216

(Income taxes Paid) -  
Net cash from/ (used in) operating activity 1,802,216

B Cash flow from investing activity

(Additions to fixed assets)	(973,771)
Fixed Assets Written off	545,824
Interest received	1,096
	<hr/>
	(426,851)

Net cash from/ (used in) investing activity

C Cash flow from Financing activity

Increase in Share Capital	1,450,000
Proceedings from issue of capital	550,000
Increase/(Decrease) of Share application Money	(1,600,000)
(Repayment of Borrowings)	(914,807)
(Interest Paid)	(109,912)
	<hr/>
	(624,719)

Net cash flow during the year

Cash and cash equivalents as at 31.03.2013 750,646

Cash and cash equivalents as at 31.03.2014 25,078

<hr/>	750,646
<hr/>	25,078
<hr/>	775,725

For SHREE HOUSING DEVELOPERS PVT. LTD.

Director

For SHREE HOUSING DEVELOPERS PVT. LTD.

Director





## SIGNIFICANT ACCOUNTING POLICIES

**A. Basis of Preparation of Financial Statements**  
 The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956.

**B. Use of Estimates**  
 The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets, and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**C. Fixed Assets**  
 Fixed Assets are stated at the cost of acquisition less accumulated depreciation. Cost includes all identifiable expenditure incurred to bring the assets to its present location and condition.

**D. Depreciation**  
 The depreciation on fixed assets is provided using W.D.V. method applying the rates specified in schedule XIV of the Companies Act 1956.

**E. Impairment of Assets**  
 An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. There was no impairment of assets in the company during the year.

**F. Investments**  
 There was no investments being made by the company under consideration.

**G. Inventories**  
 Items of inventories are valued at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs.

**H. Revenue Recognition**  
 Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in the case of significant uncertainties.

**I. Borrowing Costs**  
 Borrowing costs that are attributable to the acquisition or construction of qualifying assets, if any, are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. There are no such costs incurred during the year.

**J. Provision for Current and Deferred Tax**  
 Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

**K. Provisions, Contingent Liabilities and Contingent Assets**  
 Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities and Assets are neither recognized nor disclosed in the financial statements.





**SHREE HOUSING DEVELOPERS PRIVATE LIMITED  
JUGSALAI, JAMSHEDPUR.**

**NOTES FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT**

NOTE-1

FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.13
5,000,000	5,000,000
4,775,000	3,325,000
<b>9,775,000</b>	<b>8,325,000</b>

**AUTHORISED SHARE CAPITAL**  
50,000 (P.Y. 50,000) NOS. OF EQUITY SHARES @ RS. 100.00 EACH

**ISSUED, SUBSCRIBED & PAID-UP CAPITAL**  
47,750 (P.Y. 33,250) NOS. OF EQUITY SHARES RS. 100.00 EACH  
FULLY PAID-UP IN CASH

4,775,000	3,325,000
<b>4,775,000</b>	<b>3,325,000</b>

**Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period**

31st March 14		31st March 13	
No of shares	Amount in Rs.	No of shares	Amount in Rs.
33,250	3,325,000	33,250	3,325,000.00
14,500	1,450,000	-	-
<b>47,750</b>	<b>4,775,000</b>	<b>33,250</b>	<b>3,325,000.00</b>

Shares outstanding at the beginning of the period

Shares issue during the year fresh issue

Shares outstanding at the end of the period

**Terms / rights attached to the equity shares**

The Company has only one class of Equity Shares having a par value of Rs 100 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the company shall enjoy the same rights and be subject to the same liabilities as all other shareholder of the same class.

**tails of Shareholders holding more than 5 % (percent) shares in the Company**

31st March 14		31st March 13	
No of shares	% of holding	No of shares	% of holding
33,750	70.68%	9,500	28.57%
14,000	29.32%	4,000	12.03%
-	-	4,750	14.29%

Ritesh Kumar Shukla  
Anand Kumar Agarwal  
Anil Kumar Srivastava  
Karnal Kishore Kajaria  
Paramita Dealcom Pvt. Ltd.

For SHREE HOUSING DEVELOPERS PVT. LTD.

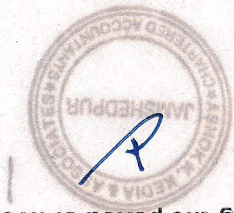
Director,

*Ritesh K. Shukla*

For SHREE HOUSING DEVELOPERS PVT. LTD.

Director,

*Shri A. Singh*



Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period of five during the period of five immediately preceding the reporting date NIL



RESERVE & SURPLUS

Surplus / (Deficit) in the Statement of Profit and Loss

(1) Securities Premium Account

Balance as per last financial statements  
Add : During the Year

575,000	575,000
575,000	575,000
<b>1,125,000</b>	<b>1,125,000</b>
<b>575,000</b>	<b>575,000</b>

A

(2) Surplus / (Deficit) in the Statement of Profit and Loss

Balance as per last financial statements  
Less: Short Provision For Income Tax  
Add : Net Profit / (Net Loss) for the year

628,931	628,770
161	9,789
-	638,560
<b>628,770</b>	<b>638,560</b>
<b>1,203,770</b>	<b>1,763,560</b>

TOTAL (A+B)

B

LONG TERM BORROWING

(A) SECURED LOANS  
HDFC VEHICLE LOAN

TOTAL (A)

-	243,593
<b>243,593</b>	<b>243,593</b>

(B) UNSECURED LOANS

FROM RELATIVE OF DIRECTORS

TOTAL (B)

2,546,400	1,388,000
<b>2,546,400</b>	<b>1,388,000</b>
<b>1,631,593</b>	<b>2,546,400</b>
<b>2,546,400</b>	<b>2,546,400</b>

TOTAL (A + B)

FOR SHREE HOUSING DEVELOPERS PVT. LTD.

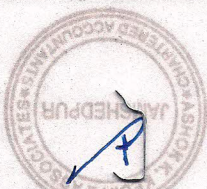
Director:

*[Signature]*

FOR SHREE HOUSING DEVELOPERS PVT. LTD.

Director:

*[Signature]*







Director:  
 For SHREE HOUSING DEVELOPERS PVT. LTD.  
 Director:  
 For SHREE HOUSING DEVELOPERS PVT. LTD.

59,777 22,640

3,705 22,472  
 33,600 168

OTHER PROVISIONS  
 TDS PAYABLE  
 AUDIT FEES  
 PROVISIONS FOR INCOME TAX

**SHORT TERM PROVISIONS**

NOTE NO. - 7

29,911,978 25,172,706

1,038,349 24,937,000  
 28,873,629 235,706

SUNDRY CREDITORS EXPENSES & OTHERS  
 ADVANCE FROM CUSTOMERS

**OTHER CURRENT LIABILITIES**

NOTE NO. - 6

6,207,771 7,732,880

6,207,771 7,732,880

SUNDRY CREDITORS

**TRADE PAYABLES**

NOTE NO. - 5

159,697 170,739

159,697 170,739

TERM LOAN REPAYABLE IN ONE YEAR

**SHORT TERM BORROWINGS**

NOTE NO. - 4

AS AT 31st March 2014 AS AT 31st March 2013



NOTE NO. 8 : TANGIBLE ASSETS

PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS AT 01.04.2013	ADDITION DURING THE YEAR	SALES/ CENVAAT	AS AT 31.3.2014	UP TO 31.3.2013	FOR THE YEAR	DEP. W/OFF	TOTAL DEPRECIATION	UP TO 31.3.2014	AS AT 31.3.2013
FURNITURE & FITTINGS	18.10%	59,923.00	-	-	59,923.00	32,994.00	4,874.00	-	37,868.00	22,055.00	26,929.00
CAR	25.89%	939,829.00	622,521.00	939,829.00	622,521.00	394,005.00	129,378.00	394,005.00	129,378.00	493,143.00	545,824.00
MOTOR CYCLE	25.89%	29,600.00	-	-	29,600.00	22,597.00	1,813.00	-	24,410.00	5,190.00	7,003.00
COMPUTER	40.00%	256,771.00	-	-	256,771.00	229,295.00	10,990.00	-	240,285.00	16,486.00	27,476.00
PLANT AND MACHINERY	13.91%	369,640.00	351,250.00	-	720,890.00	183,998.00	29,437.00	-	213,435.00	507,455.00	185,642.00
		1,655,763.00	973,771.00	939,829.00	1,689,705.00	862,889.00	176,492.00	394,005.00	645,376.00	1,044,329.00	792,874.00



Director,  
 For SHREE HOUSING DEVELOPERS PVT. LTD.  
 01/04/2014

Director,  
 R. Sankar K. Sankar  
 For SHREE HOUSING DEVELOPERS PVT. LTD.



**NOTE NO. - 9**

**DEFERRED TAX ASSETS**

Tax expenses charged to Profit & Loss Account is after considering deferred tax impact for the timing difference between accounting income and tax income.

CLOSING WDV AS PER IT ACT	1,248,359	902,417
CLOSING WDV AS PER CO. ACT	1,044,329	792,874

**TIMING DIFFERENCE**

204,030	109,543
<b>63,045</b>	<b>33,849</b>

DEFERRED TAX ASSETS @30.9% ON TIMING DIFFERENCE

OPENING DEFERRED TAX ASSETS	33,849	33,849
CLOSING DEFERRED TAX ASSETS	63,045	33,849

Net Deferred Tax credited to P&L A/C

(29,196)	-
----------	---

**NOTE NO. - 10**

**Inventories**

( At cost or net realisable value whichever is lower)

Work In Progress	30,251,338	31,430,395
------------------	------------	------------

**NOTE NO. - 11**

**Trade Receivables**

Debts outstanding for a period exceeding six months :

Considered Good	920,400	1,754,800
Considered Doubtful	-	-

Other Debts:

Considered Good	540,000	93,400
Considered Doubtful	-	-

1,460,400	1,848,200
-----------	-----------

For SHREE HOUSING DEVELOPERS PVT. LTD.

*Rajesh K. Shukla*  
Director

Director

Director

For SHREE HOUSING DEVELOPERS PVT. LTD.  
*5/10/21*

*5/10/21*





**NOTE NO. - 12**

**Cash and Cash Equivalent**

Cash in hand	464,143	2,127
Bank Of India	-	492
Bank Of India 11468	1,224	1,046
HDFC Bank	276,428	-
Indusind Bank	33,930	21,414
<b>Total</b>	<b>775,725</b>	<b>25,078</b>

**NOTE NO. - 13**

**Short term Loans & Advances**

(Unsecured - Considered Good)

Advance recoverable in cash or in kind or for value to be received

**ADVANCES FOR LAND & OTHERS**

10,914,539	7,643,739
<b>10,914,539</b>	<b>7,643,739</b>

For SHREE HOUSING DEVELOPERS PVT. LTD.  
*Rajesh K. Bhatia*  
 Director

For SHREE HOUSING DEVELOPERS PVT. LTD.  
*Atul K. Bhatia*  
 Director





**SHREE HOUSING DEVELOPERS PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT**

Year ended  
 31st March 2014  
 (Rs.)

**NOTE NO. :-14**

<b>REVENUE FROM OPERATIONS</b>	
	SALE OF PLOT
4,880,600	
<b>4,880,600</b>	

**NOTE NO. :-15**

	INTEREST ON FD
1,096	
<b>1,096</b>	

**NOTE NO. :-16**

	COST OF CONSTRUCTION
	SITE DEVELOPMENT EXPENSES
	DIESEL EXPENSES
2,175,016	
89,048	
77,481	
<b>2,341,545</b>	

**NOTE NO. 17**

	<b>Changes in inventories</b>
	Inventories at the beginning of the year
	Opening WIP
31,430,395	
	Inventories at the end of the year
	Closing WIP
30,251,338	
<b>1,179,057</b>	

**NOTE NO. 18**

	<b>Employee benefit Expenses</b>
	SALARY
	LABOUR PAYMENT
78,000	
627,705	
<b>705,705</b>	



For SHREE HOUSING DEVELOPERS PVT. LTD.  
 Director: *[Signature]*

For SHREE HOUSING DEVELOPERS PVT. LTD.  
 Director: *[Signature]*



**NOTE NO. 19**

**Financial costs**

INTEREST ON VEHICLE LOAN  
BANK CHARGES

58,732  
5,126

**63,858**

**NOTE NO. 20**

**Depreciation & Amortization Expenses**  
DEPRECIATION

176,492

**176,492**

**NOTE NO. 21**

**OTHER EXPENSES**

AUDIT FEES

22,472

INTEREST TO CREDITORS

109,912

INSURANCE CHARGES

21,000

OFFICE EXPENSES

37,405

PRINTING & STATIONERY

9,365

MISC. EXPENSES

8,447

FILING FEES

9,186

COMPLIANCE CERTIFICATE FEES

4,000

SECURITY EXPENSES

12,376

CONVEYANCE EXPENSES

21,600

TELEPHONE EXPS.

37,809

**293,572**

**NOTE NO. 22**

**EXTRAORDINARY ITEMS**

WDV of Car

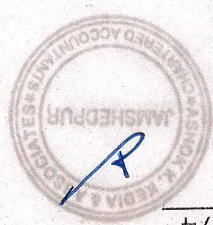
545,824

Less : Insurance Claim Received

438,550

Net Loss on Disposal of assets

107,274



For SHREE HOUSING DEVELOPERS PVT. LTD.

Director:

For SHREE HOUSING DEVELOPERS PVT. LTD.  
Director:

Director:



**23 Details of Payments to Auditor**

As Auditor	
2013-2014	2012-2013
Amount in Rs.	Amount in Rs.
20,000.00	20,000.00
Statutory Audit Fee	
20,000.00	20,000.00
Add:- Service tax	
2,472.00	2,472.00
<b>22,472.00</b>	<b>22,472.00</b>

**24 EARNINGS PER SHARE (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard-20. A statement on calculation of Basic and Diluted EPS is as under :

2013-2014	
9,789	Net Profit After Taxation
33,290	Weighted average number of Equity Shares
-	Add: Dilutive Potential Equity Shares
-	No. of Equity Shares for Dilutive EPS
100.00	Nominal Value of Shares
0.29	Basic Earnings Per Share
-	Diluted Earnings Per Share (in `)

**25 RELATED PARTY DISCLOSURE**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

**Transaction with related parties & relatives of related parties**

	2013-14	2012-13
	Amt. in Rs.	Amt. in Rs.
1 Loans taken or Accepted During the year	1,00,000	
2 Repayment of loans during the year	12,58,400	

**26 Value of Import calculated on CIF basis**

NIL

**27 Expenditure in Foreign Currency**

NIL

**28 Earning in Foreign Currency**

NIL

29 Previous year figures have been regrouped and rearranged for sake of comparison.

Date: 28/08/2014

Place: JAMSHEDPUR

For SHREE HOUSING DEVELOPERS PVT. LTD.

Director.

For SHREE HOUSING DEVELOPERS PVT. LTD.

Director.

For and on behalf of

Ashok K. Kedia & Associates

Chartered Accountants

FRN: 003573C

CA. Ashok K. Kedia

Partner (M.No. 072686)

