

# **NINETY NINE BUILDERS PRIVATE LIMITED**

## **ANNUAL REPORT**

**FINANCIAL YEAR 2022-2023**

**Registered Office:**  
**RAMAJEE COMPLEX, MEMKO MORE,**  
**NAGAGAR, BARWADDA, DHANBAD - 826004**

**Auditor:**  
**GOPAL GORAI & Co.**  
**Chartered Accountants**  
**104 DR. R R ROAD, TAR BANGLOW**  
**RANIGANJ-713347**

**NINETY NINE BUILDERS PRIVATE LIMITED**  
**RAMAJEE COMPLEX, MEMKO MORE, NAGNAGAR, DHANBAD - 826004**  
**CIN-U45201JH2014PTC001883**

**DIRECTORS' REPORT**

To  
The Members,

Your Directors are pleased to present the Annual Report and the Company's audited financial statement for the financial year ended March 31, 2023.

**FINANCIAL RESULTS**

The Company's financial performance, for the year ended March 31, 2023 is summarized below:-

	Rs. In '00			
	31st March, 2023		31st March, 2022	
	₹	₹	₹	₹
Gross Income		3570603.49		2878702.81
Profit Before Interest, Depreciation and Tax		274010.74		222007.53
Less:				
Financial Cost	9069.64		17910.15	
Depreciation	75320.72	84390.36	48215.87	66126.02
Profit Before Tax		189620.38		155881.51
Less: Provision for Taxations		56290.15		51736.23
Profit After Tax		133330.23		104145.28
Add: Profit Brought Forward		0.00		0.00
Less: Transfer/Adjusted to Reserves		133330.23		104145.28
Profit Carried Forward		0.00		0.00

**DIVIDEND**

Company has not declared any dividend.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**OPERATIONS AND THE STATE OF COMPANIES AFFAIRS**

There is no change in the nature of business during the year under review.

**MATERIAL CHANGES AND COMMITMENT**

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

## ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to energy conservation, technology absorption as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules 2014 are not applicable to the company. Details of foreign exchange earnings and outgo, as required to be disclosed under the Act, are given hereunder :-

Foreign Exchange Earnings	Nil (Previous Year Rs. Nil)
Foreign Exchange Outgo	Nil (Previous Year Rs. Nil)

## MEETINGS OF THE BOARD

Five (six) meetings of the Board of Directors were held during the year as against the minimum requirement of four meetings. The details of Board meetings are given below:-

Date	Board Strength	No. of Directors Present
30.06.2022	3	3
31.08.2022	3	3
30.09.2022	3	3
31.12.2022	3	3
31.03.2023	3	3

## Meetings of Board held during the year and Directors' attendance

Name of Directors'	DIN No.	No. of Meetings attended
MAHESH KUMAR	07015899	5
RAM PRATAP SINGH	07015932	5
SHYAM PANDEY	05220749	5

## DIRECTORS

During the year under review, there has been no fresh appointment on the Board of Directors of the Company.

## STATUTORY AUDITORS

GOPAL GORAI & Co., Chartered Accountants, having its office at Dr. R R Road , Raniganj-713347 has been appointed as the Statutory Auditors of the Company in the General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received letters from the auditors to the effect that their reappointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for such reappointment.

## AUDITORS' OBSERVATION

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

## VIGIL MECHANISM

Considering that the Company has not accepted deposits from the public and money borrowed from Banks and Financial Institutions does not exceed Rs. 50 crores, there is no requirement of establishing Vigil Mechanism as per the provision of Section 177 of Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

## DEPOSITS

No reporting is required in respect of deposits covered under Chapter V of the Act as the company has not accepted any deposits during the year under review.

## DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

- i) in the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;
- iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis.
- v) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## LITIGATIONS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## DISCLOSURE UNDER SEXUAL HARASMENT OF WOMEN & WORKPLACE [(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013]

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

Place: DHANBAD

Date : The 31st day of AUGUST,2023

Ninety Nine Builders Pvt. Ltd.

Director  
Shyam Pandey  
(DIN: 05220749)

For and on behalf of the Board

Ninety Nine Builders Pvt. Ltd.

Director  
Mahesh Kumar  
(DIN: 07015899)

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2023**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U80220WB2010PTC141348
2	Registration Date	10-01-2014
3	Name of the Company	NINETY NINE BUILDERS PVT. LTD.
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non Government Company
5	Address of the Registered office & contact details	2nd Floor, Hem Tower, L.C Road, Dhanbad - 826001
6	Whether listed company	N
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			-
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the end of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/ HUF		8,10,000	8,10,000	100.00%		8,10,000	8,10,000	100.00%	0.00%	
b) Central Govt			-	0.00%			-	0.00%	0.00%	
c) State Govt(s)			-	0.00%			-	0.00%	0.00%	
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%	
e) Banks / FI			-	0.00%			-	0.00%	0.00%	
f) Any other			-	0.00%			-	0.00%	0.00%	
<b>Sub Total (A) (1)</b>		-	8,10,000	8,10,000	100.00%	-	8,10,000	8,10,000	100.00%	0.00%

<b>(2) Foreign</b>									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	8,10,000	8,10,000	100.00%	-	8,10,000	8,10,000	100.00%	0.00%
<b>B. Public</b>									
<b>1. Institutions</b>									
a) Mutual Funds		-	-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FII's			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>		-	-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	8,10,000	8,10,000	100.00%	-	8,10,000	8,10,000	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SHYAM PANEDY	8,06,000	99.51%	0	8,06,000	99.51%	0	0.00%
2	SWEETA	2,000	0.25%	0	2,000	0.25%	0	0.00%
3	MAHESH KUMAR	1,000	0.12%	0	1,000	0.12%	0	0.00%
4	RAM PRATAP SINGH	1,000	0.12%	0	1,000	0.12%	0	0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)****NO CHANGES**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHYAM PANEDY						
	At the beginning of the year			8,06,000	99.51%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			8,06,000	99.51%		0.00%
2	SWETA						
	At the beginning of the year			2,000	0.25%		0.00%
	Changes during the year			-	0.00%		0.00%

At the end of the year			2,000	0.25%		0.00%
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## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition				-
* Reduction				-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	-	-	-	-

Rs in '00

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1	Name	Shyam pandey	Ram Pratap Singh	(Rs in '00)
	Designation	Director		
1	Gross salary	98911.67	36000.00	134911.67
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount
				(Rs/Lac)
1	Independent Directors			
	Fee for attending board committee			-



	Commission				<b>NIL</b>	-
	Others, please specify					-
	Total (1)	-	-	-		-
2	Other Non-Executive Directors					-
	Fee for attending board committee					-
	Commission					-
	Others, please specify					-
	Total (2)	-	-	-	<b>NIL</b>	-
	Total (B)=(1+2)	-	-	-		-
	Total Managerial Remuneration					-
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	CEO	CFO	
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				<b>NIL</b>
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					<b>NIL</b>
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					<b>NIL</b>
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					<b>NIL</b>
Compounding					

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

- |  |   |
|--|---|
| <p><b>1. Details of contracts or arrangements or transactions not at arm's length basis</b></p> <p>(a) Name(s) of the related party and nature of relationship<br/>(b) Nature of contracts/arrangements/transactions<br/>(c) Duration of the contracts / arrangements/transactions<br/>(d) Salient terms of the contracts or arrangements or transactions including the value, if any<br/>(e) Justification for entering into such contracts or arrangements or transactions<br/>(f) date(s) of approval by the Board<br/>(g) Amount paid as advances, if any:<br/>(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188</p> | <p>Not Applicable</p>   |
| <p><b>2. Details of material contracts or arrangement or transactions at arm's length basis</b></p> <p>(a) Name(s) of the related party and nature of relationship<br/>(b) Nature of contracts/arrangements/transactions<br/>(c) Duration of the contracts / arrangements/transactions<br/>(d) Salient terms of the contracts or arrangements or transactions including the value, if any:<br/>(e) Date(s) of approval by the Board, if any:<br/>(f) Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.</p>  | <p>Ninety Nine Décor Multycom Pvt. Ltd. Rs. 105189.62 hundred for Business Transaction.<br/>Shyam Pandey Rs. 98911.67 hundred for Director Remuneration<br/>Ram Pratap Singh Rs. 36000.00 hundred for Director Remuneration</p> |

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**GOPAL GORAI & CO.**  
**CHARTERED ACCOUNTANTS**

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104, R R Road, Tar Banglow, Raniganj-713347

E-mail: gopalgorai95@gmail.com

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**INDEPENDENT AUDITORS' REPORT**

**TO**  
**THE MEMBERS OF**  
**NINETY NINE BUILDERS PRIVATE LIMITED**  
**CIN: U45201JH2014PTC001883**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **NINETY NINE BUILDERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at **31 March 2023**, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

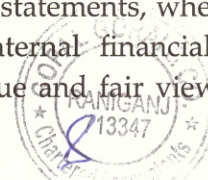
**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit



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**GOPAL GORAI & CO.**  
**CHARTERED ACCOUNTANTS**

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procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

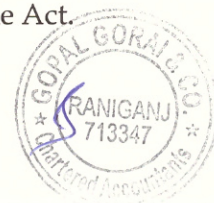
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of balance Sheet, of the state of affairs of the Company as at 31st March, 2023; and
- b) in the case of Statement of profit and Loss, of the profit for the year on that date; and

**Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 20167 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.



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**GOPAL GORAI & CO.**  
**CHARTERED ACCOUNTANTS**

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104, R R Road, Tar Banglow, Raniganj-713347

E-mail: gopalgorai95@gmail.com

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- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:-
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For GOPAL GORAI & Co.  
Firm Registration No. 327862E  
Chartered Accountants



*Gopal Gorai*

Place : Raniganj

Date : 31st August'2023

[GOPAL GORAI & CO.]  
PROPRIETOR  
ICAI Membership No. 302590

## Annexure A to the Auditors' Report

**[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Ninety Nine Builders Private Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2023]**

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

(ii) In respect of its inventory:

a) As explained to us, the inventories were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.

b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

c) .In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records .The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) In respect of loans granted, secured or unsecured to Company, firms, Limited Liability Partnerships or other parties covered in register maintained under section 189 of the Companies Act 2013:



According to the information and explanations given to us, the Company has not granted any loans to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In respect of loans, investments, guarantees, and security cover under section 185 and 186 of the Companies Act, 2013.

According to the records of the company and information and explanations given to us, the Company has not given any loan, investments, guarantees, and security cover under section 185 and 186 of the Companies Act, 2013.

(v) The Company has not received any deposits from public during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, (VAT, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

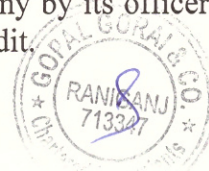
(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, , Custom Duty, Excise Duty, , Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2023 for a period of more than six months from the date they became payable.

(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise as at 31st March, 2023, the Company has been registered for less than 5 years; hence, clause 3(vii)(c) of the Order is not applicable to it)

(viii) According to the information and explanations given to us, there was no defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders of the company.

ix) Company did not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. The Term loans taken by the company have been applied for the purpose for which they were raised.

(x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.



(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For GOPAL GORAI & CO.  
*Chartered Accountants*  
(Firm Registration No. : 327862E

*Gopal Gorai*



\_\_\_\_\_  
*Proprietor*  
Membership No.: 327862E

Place: Raniganj  
Date: 31.08.2023



**Annexure “B” to the Independent Auditor’s Report of even date on the Financial Statement of Ninety Nine Builders Private Limited.**

**Report on the Internal Financial Controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Ninety Nine Builders Private Limited** (“the Company”) as at March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s responsibility for Internal Financial Control**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.



## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023.

For GOPAL GORAI & CO.  
*Chartered Accountants*  
(Firm Registration No. : 327862E)



\_\_\_\_\_  
*Proprietor*  
Membership No.: 327862E



Place: Raniganj  
Date: 31.08.2023

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

Balance Sheet as at 31st March'2023

Rs in '00

Particulars	Note No	As at 31st March 2023	As at 31st March 2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	81,000.00	81,000.00
(b) Reserves and Surplus	2	6,11,104.88	4,70,486.82
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	1,61,611.57	1,17,290.00
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade Payable	5	3,34,578.03	6,74,535.00
(c) Other current liabilities	6	44,56,198.45	40,64,992.04
(d) Short-term provisions	7	56,290.15	51,736.23
<b>Total</b>		<b>57,00,783.07</b>	<b>54,60,040.09</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Tangible Fixed Assets	8	3,85,385.02	3,04,132.14
<b>(2) Current assets</b>			
(a) Inventories	9	24,36,228.50	9,46,676.73
(b) Trade Receivables	10	1,05,189.62	91,136.61
(c) Cash and Bank Balances	11	1,82,574.69	64,339.29
(d) Short Term Loan & Advances	12	24,61,880.22	39,13,971.37
(e) Other current assets	13	1,29,525.00	1,39,783.94
<b>Total</b>		<b>57,00,783.07</b>	<b>54,60,040.09</b>

See accompanying notes forming part of the financial statements  
 In terms of our audit report on even date

1 To 13

For and on behalf of the Board  
 Ninety Nine Builders Pvt. Ltd.

**For Gopal Gorai & CO.**  
 Chartered Accountants

*Gopal Gorai*

**Gopal Gorai**  
**Proprietor**  
**M.No : 302590**  
**FRN : 327862E**  
**UDIN - 23302590BGSUZT9643**



**Shyam Pandey**  
 Director  
 DIN : 05220749

**Director**

**Ninety Nine Builders Pvt. Ltd.**

**Mahesh Kumar**  
 Director  
 DIN : 07015899

**Director**

Date: 31.08.2023

Place : Raniganj

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

Statement of Profit & Loss Account for the year ended as on 31st March 2023

Particulars	Note No	Rs in '00	
		For the year ended on 31st March' 2023	For the year ended on 31st March' 2022
<b><u>Income:</u></b>			
Revenue from Operation	14	35,68,871.79	28,53,837.43
Other Income	15	1,731.70	24,865.38
<b>Total Revenue:</b>		<b>35,70,603.49</b>	<b>28,78,702.81</b>
<b><u>Expenses:</u></b>			
Purchases	16	27,40,090.23	13,78,931.60
Change in Inventory	17	(14,89,551.77)	(3,39,255.88)
Direct Expenses	18	6,06,737.65	5,62,398.40
Employee Benefit Expenses	19	3,42,709.83	1,96,854.37
Finance Cost	20	9,069.64	17,910.15
Administrative, Selling & Office Expenses	21	10,96,606.81	8,57,766.80
Depreciation & Ammortisation Expenses	8	75,320.72	48,215.87
<b>Total Expenses:</b>		<b>33,80,983.11</b>	<b>27,22,821.30</b>
<b>Profit before Exceptional &amp; Extraordinary Items and Taxes</b>		1,89,620.38	1,55,881.51
<i>Less: Exceptional Items</i>			
<b>Profit before Extraordinary Items and Taxes</b>		<b>1,89,620.38</b>	<b>1,55,881.51</b>
<i>Less: Extraordinary Items</i>			
<b>Profit before Tax</b>		<b>1,89,620.38</b>	<b>1,55,881.51</b>
Tax Expense:			
(1) Current tax		56,290.15	43,776.69
(2) Deferred tax			
(3) Tax/Interest of earlier period		-	7,959.54
<b>Profit/(Loss) for the period from continuing operations</b>		<b>1,33,330.22</b>	<b>1,04,145.28</b>
Profit/(Loss) for the period from Discontinuing operations			
<b>Profit/(Loss) for the period</b>			
<b>Earning per Equity Share</b>		16	13
Basic/Diluted			

See accompanying notes forming part of the financial statements  
In terms of our audit report on even date

14 To 21

For and on behalf of the Board

For Gopal Gorai & CO.  
Chartered Accountants

*Gopal Gorai*

**Gopal Gorai**  
**Proprietor**  
**M.No : 302590**  
**FRN : 327862E**  
**UDIN - 23302590BGSUZT9643**



**Ninety Nine Builders Pvt. Ltd.**

**Shyam Pandey**  
**Director**  
**DIN : 05220749**

**Director**

**Ninety Nine Builders Pvt. Ltd.**

**Mahesh Kumar**  
**Director**  
**DIN : 07015899**

**Director**

Date: 31.08.2023  
Place : Raniganj

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

Notes to financial statements For the year ended on 31st March' 2023

**Significant Accounting Policies :**

**1.01. Basis of Accounting**

The Financial Statements have been prepared under the Historical Cost Convention on the basis of Going Concern concept in accordance with the generally accepted accounting principles and as per the provisions of the Companies Act, 2013 as adopted consistently.

**1.02. Use of Estimates**

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

**1.03. Revenue Recognition**

a) Income & Expenses are recognised on accrual basis, except otherwise stated

**1.04 Contingent Liabilities not provided for:-**

**1.05 Current Assets :-**

In the opinion of the Board and to the best of their knowledge and belief the realisable value of Current Assets in the ordinary course of business, would not be less than the amount at which they are stated in the Balance Sheet. Provision for all in known liabilities are made in full in the books of accounts and the same are adequate and not in excess of the amount reasonably necessary.

Rs in '00

		As at 31st March' 2023	As at 31st March' 2022
<b>1</b>	<b>Share Capital</b>		
<b>a</b>	<b>Authorised Share Capital:</b>		
	10,00,000 Number of Equity shares of Rs.10 each	1,00,000.00	1,00,000.00
		1,00,000.00	1,00,000.00
<b>b</b>	<b>Issued, Subscribed and Fully Paid up Share Capital:</b>		
	(810000)(10,000 Number of Equity shares of Rs.10 each fully paid-up	81,000.00	81,000.00
		81,000.00	81,000.00
<b>c</b>	<b>Par Value per Share</b>	Rs. 10	Rs. 10
<b>d</b>	Number of equity shares at the beginning of the year	10,000	10,000
	Add: Rights Issue	8,00,000	8,00,000
	Bonus issue	-	-
	Less: Buy back	-	-
	Number of equity shares at the end of the year	8,10,000	8,10,000
<b>c</b>	<b>Number of shares held by share holders more 5% of total shares</b>		
	<b>Name Of Shareholders</b>	<b>No. of Shares</b>	<b>% of holdings</b>
	Shyam Pandey	8,06,000	99.51%
	Sweta Pandey	2,000	0.25%
	Mahesh Kumar	1,000	0.12%
	Ram Pratap Singh	1,000	0.12%
	<b>Total</b>	<b>8,10,000</b>	<b>8,10,000</b>

d The company has only one class of shares viz. equity shares having a par value of Rs.10/- per share. Each share holder is eligible for one vote per share and is entitled to pro-rata dividend, if any declared on equity shares. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distributon of all preferential amounts, in proportion to their share holdings.



NINETY NINE BUILDERS PVT LTD  
RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD  
CIN - U45201JH2014PTC001883

		Rs in '00	
		As at 31st March' 2023	As at 31st March' 2022
<b>2</b>	<b><u>Reserves and Surplus</u></b>		
a	<b><u>General Reserves</u></b>		
	Opening balance	4,70,486.82	3,66,341.54
	Add: Transfer From Profit & Loss A/c	1,33,330.22	1,04,145.28
	Add : Interest earleir period adjusted	7,287.83	-
		<b>6,11,104.88</b>	<b>4,70,486.82</b>
<b>3</b>	<b><u>Long Term Borrowings</u></b>		
	<b><u>Secured Loan</u></b>		
	Mahindra & Mahindra Finance	1,085.38	-
	Mahindra & Mahindra Finance XUV 700	18,700.00	-
	Mahindra & Mahindra Finance Force Traveller	7,457.24	-
	BOI MG Gloster Car Loan	28,001.81	38,990.00
	HDFC Car Loan Hector - (1)	8,492.16	10,995.28
	HDFC Car Loan Hector - (2)	9,180.34	12,989.38
	HDFC Car Loan Hector - (3)	-	2,679.74
	HDFC Fortuner Loan	3,698.54	14,222.16
	Mahindra & Mahindra Bolero Loan	-	2,518.82
	Mahindra & Mahindra Bolero Loan (Durgapur)	2,097.92	5,037.92
	Mahindra & Mahindra Bolero Loan - Giridihi	-	2,518.82
	Mahindra & Mahindra Bolero Loan - Asansol	-	54.46
	Union Bank Innova Car Loan	21,000.00	-
	HDFC Car Loan Fortuner (1)	19,037.90	-
	HDFC Car Loan Fortuner (2)	30,734.95	-
	The Federal Bank Loan	12,125.33	27,283.42
		<b>1,61,611.57</b>	<b>1,17,290.00</b>
<b>4</b>	<b><u>Short Term Borrowings</u></b>		
	Other Loans and Advances	-	-
		-	-
<b>5</b>	<b><u>Trade payables</u></b>		
	Sundry Creditors For Material	3,34,578.03	6,67,435.00
	Sundry Creditors For Expenses	-	7,100.00
		<b>3,34,578.03</b>	<b>6,74,535.00</b>
<b>6</b>	<b><u>Other Current Liabilities</u></b>		
	Audit Fees Payable & others	500.00	500.00
	Salary payable	-	10,763.91
	Incentive Payable	13,848.70	29,594.97
	TDS Payable	14,431.01	13,661.06
	Advance from customer	44,27,418.73	40,10,472.09
		<b>44,56,198.45</b>	<b>40,64,992.04</b>
<b>7</b>	<b><u>Short term provisions</u></b>		
	Provision for income tax	56,290.15	51,736.23
		<b>56,290.15</b>	<b>51,736.23</b>



**Company Act** Schedule - 8

Rs in '00

**Depreciation Chart for the year ended on 31-03-2023**

Asset (Select from drop down menu)	01/04/2022	WDV Written Off	Additions during the year	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2023
auto level machine	1,972.18	-	-	1,972.18	-	356.97	1,615.21
urniture	24,519.45	-	12,781.13	37,300.58	-	5,721.74	31,578.84
Computer	15,903.82	-	9,527.44	25,431.26	-	7,905.73	17,525.53
Cutter Machine Purchase	569.75	-	-	569.75	-	103.13	466.62
enerator	1,871.54	-	-	1,871.54	-	484.54	1,387.00
Office Building & Stores	91,800.00	-	5,108.47	96,908.47	-	-	96,908.47
ehicle (four wheeler)	1,66,312.73	-	1,31,692.71	2,98,005.44	2,536.14	60,534.56	2,34,934.74
mixture machine & others	1,182.67	-	-	1,182.67	-	214.06	968.61
<b>Total</b>	<b>3,04,132.14</b>	<b>-</b>	<b>1,59,109.75</b>	<b>4,63,241.89</b>	<b>2,536.14</b>	<b>75,320.72</b>	<b>3,85,385.03</b>

**Income Tax Act**

Rs in '00

**Depreciation Chart for the year ended on 31-03-2023**

Asset (Select from drop down menu)	%	01/04/2022	Additions before 30.09.2022	Additions after 30.09.2022	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2023
auto level machine	15%	2,091.59	-	-	2,091.59	-	313.74	1,777.85
urniture	10%	36,449.62	6,983.98	5,797.15	49,230.75	-	4,633.22	44,597.53
Computer	40%	13,114.29	4,645.10	4,882.34	22,641.73	-	8,080.22	14,561.50
Cutter Machine Purchase	15%	623.61	-	-	623.61	-	93.54	530.07
enerator	15%	1,602.11	-	-	1,602.11	-	240.32	1,361.79
Office Building & Stores	5%	87,210.00	1,744.47	3,364.00	92,318.47	-	4,531.82	87,786.65
ehicle (four wheeler)	15%	1,79,599.08	1,02,722.71	28,970.00	3,11,291.79	-	44,521.02	2,66,770.77
mixture machine	15%	1,268.04	-	-	1,268.04	-	190.21	1,077.83
<b>Total</b>		<b>3,21,958.34</b>	<b>1,16,096.26</b>	<b>43,013.48</b>	<b>4,81,068.08</b>	<b>-</b>	<b>62,604.09</b>	<b>4,18,464.00</b>



NINETY NINE BUILDERS PVT LTD  
RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD  
CIN - U45201JH2014PTC001883

		Rs in '00	
		<u>As at 31st March' 2023</u>	<u>As at 31st March' 2022</u>
<b>9 Inventories</b>			
Stock in Trade		24,36,228.50	9,46,676.73
		<u>24,36,228.50</u>	<u>9,46,676.73</u>
<b>10 Trade Receivable</b>			
Other Trade Receivable		1,05,189.62	91,136.61
		<u>1,05,189.62</u>	<u>91,136.61</u>
<b>11 Cash and cash equivalents</b>			
i Balance with banks			
	<u>In current account with Schedule Bank</u>		
	Bank of India A/C NO. - 587220110000182	2,905.73	587.03
	Corporation Bank A/C NO. 301	-	2,428.58
	Corporation Bank A/C NO. 299	-	734.03
	HDFC Bank - 50200021480531	18,585.64	7,074.62
	State Bank of India - 34963356697	4,485.81	1,692.28
	HDFC (Asansol)	30,698.08	79.79
	Andhra Bank	3,341.94	2,281.49
	Indian Bank	3,125.90	9,211.24
	UCO Bank - 01910210000656	1,382.75	9,480.49
	SBI - 40098034324	23,892.92	5,726.35
	SBI - 39899121252	29,967.50	4,516.97
	SBI - 40639646213	508.36	108.35
	SBI - 40786254340	47,473.39	12,830.45
	RD in Federal Bank	4,181.41	4,091.26
	ICICI Bank - 019605009472	1,020.00	-
	Ujjivan Small Bank - 3369120040000299	6,000.00	-
ii Cash In hand		5,005.26	3,496.36
		<u>1,82,574.69</u>	<u>64,339.29</u>
<b>12 Short Term Loan &amp; Advances</b>			
Advance For Land		22,67,250.71	35,61,232.63
Advance paid To Supplier & Contractors		1,94,629.51	3,49,438.62
Advance Paid for Vehicle		-	3,300.12
		<u>24,61,880.22</u>	<u>39,13,971.37</u>
<b>13 Other Current Assets</b>			
Security Deposit		71,286.91	92,163.16
Advance Tax		56,000.00	41,500.00
GST		-	4,250.51
TCS & TDS		1,238.10	870.27
SBI Saving Fund		1,000.00	1,000.00
		<u>1,29,525.00</u>	<u>1,39,783.94</u>





**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

Notes to financial statements For the year ended on 31st March' 2023

	Rs in '00	
	As at 31st March' 2023	As at 31st March' 2022
<b>14 Revenue from operations</b>		
Sales	35,68,871.79	28,53,837.43
	<b>35,68,871.79</b>	<b>28,53,837.43</b>
<b>15 Other Income</b>		
Misc. Income	1,731.70	24,865.38
	<b>1,731.70</b>	<b>24,865.38</b>
<b>16 Purchase Account</b>		
Land & Material Purchase	27,40,090.23	13,78,931.60
	<b>27,40,090.23</b>	<b>13,78,931.60</b>
<b>17 Change in Inventories</b>		
Opening Stock of Land	9,46,676.73	6,07,420.85
Less : Closing Stock of Land	24,36,228.50	9,46,676.73
	<b>(14,89,551.77)</b>	<b>(3,39,255.88)</b>
<b>18 Direct Expenses</b>		
Site Exp.	6,06,737.65	5,62,398.40
	<b>6,06,737.65</b>	<b>5,62,398.40</b>
<b>19 Employee Benefit Expences</b>		
Salary & Bonus	3,42,709.83	1,96,854.37
	<b>3,42,709.83</b>	<b>1,96,854.37</b>



NINETY NINE BUILDERS PVT. LTD  
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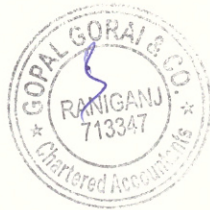
Rs in '00

**20 Interest & Financial Expences**

	As at 31st March' 2023	As at 31st March' 2022
Bank Charges	1,506.87	475.35
Gst Fees & other Interest	-	854.38
Interest Paid on Loan	7,562.78	9,475.26
Interest Paid on Late Filing of TDS	-	486.16
Assd I. Tax	-	6,619.00
	<b>9,069.64</b>	<b>17,910.15</b>

**21 Administrative, Selling & Office Expences**

Advertisement Expenses	60,024.70	67,577.16
Communication Expenses	4,112.66	3,295.93
Audit Fees & Others	500.00	500.00
Incentive	5,69,138.92	4,57,791.85
Director Remuneration	1,34,911.67	1,46,000.00
Office Exp.	52,013.98	34,890.44
Printing & Stationery	18,506.77	16,640.00
Frieght	358.18	76.60
Staff Welfare	21,664.53	8,114.56
Repair & Maintenance	30,636.54	14,589.42
Legal Exp.	37,461.82	10,171.02
Electricity Expenses	21,036.88	13,774.39
Travelling Exp. & Fare Exp.	14,294.69	10,761.30
Insurance	11,063.00	2,371.19
Roc Filing Expenses	12.00	229.00
Rent Exp.	60,878.25	35,698.01
Security Guard Expenses	59,992.23	35,285.92
	<b>10,96,606.81</b>	<b>8,57,766.80</b>



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Computation of Taxable Income

Assessment Year : 2023 - 24

Income as per Net Profit	1,89,62,038
Add:- Depreciation as per Company Act	75,32,072
	<hr/> 2,64,94,110
Less:- Depreciation as per Income Tax Act	62,60,408
	<hr/> 2,02,33,702
Add : Expenses Disallowance U/s 37	
GST Late Fees & Interest	-
	<hr/>
<b>Taxable Income</b>	<b>2,02,33,702</b>
Total Income	2,02,33,702
Rounded Off	2,02,33,700
Tax Liability	50,58,425
Add : Surcharge	3,54,090
	<hr/> 54,12,515
Add: Health & Ed.Cess	2,16,501
	<hr/> 56,29,015
Add : Interest	12,867
	<hr/> 56,41,882
Less : TDS & TCS	1,23,754
	<hr/> 55,18,128
Less: Advance Tax	56,00,000
	<hr/> 81,872
	<hr/>
	81,872
Less : paid	81,872
Balance Tax Payable	<hr/> <hr/> -



NINETY NINE BUILDERS PRIVATE LIMITED  
CIN-U45201JH2014PTC001883  
Notes forming part of the financial statements

**Note 14: Additional Information's**

**Note 14.1: Contingent Liabilities and Commitments to the extent not provided for**

Sl.No.	Particulars	Current Year	Previous Year
(a)	Contingent Liabilities	Nil	Nil
(b)	Commitments	Nil	Nil

**Note 14.2: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.

**Note 14.3: Earning and Expenditure in Foreign Currency**

Particulars	Current Year	Previous Year
Expenditure in foreign currency	Nil	Nil
Earnings in foreign exchange	Nil	Nil

**Note 14.4:**

In the opinion of the Board, all current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

**Note 15: Employee Benefits**

*The company has not accounted for gratuity and other Long Term and Short Term retirement benefits payable to the employees.*

*Note 16 : In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.*

- 1. Ninety Nine Décor Multycom Pvt. Ltd. – Rs. 105189.62 hundred for business transaction*
- 2. Shyam Pandey – Rs. 98911.67 hundred for Director Remuneration*
- 3. Ram Pratap Singh – Rs. 36000.00 for Director Remuneration*



**NINETY NINE BUILDERS PRIVATE LIMITED**  
**CIN-U45201JH2014PTC001883**  
**Notes forming part of the financial statements**

**Note 17 : Earning Per Shares**  
**Year Ended 31.03.2023**

Amount (₹) '00

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/(Loss) Rs in '00	133330.22	133330.22	133330.22	133330.22	0	0	0	0	133330.22	133330.22	133330.22	133330.22
Weighted Average No. of Shares	810000	810000	810000	810000	0	0	0	0	810000	810000	810000	810000
EPS (₹)	16.46	16.46	16.46	16.46	--	--	--	--	16.46	16.46	16.46	16.46

**Year Ended 31.03.2022**

Amount (₹) '00

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/(Loss) Rs in '00	104145.28	104145.28	104145.28	104145.28	0	0	0	0	104145.28	104145.28	104145.28	104145.28
Weighted Average No. of Shares	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000	8,10,000
EPS (₹)	12.85	12.85	12.85	12.85	-	-	-	-	12.85	12.85	12.85	12.85

In term of our audit report in even

Place: Raniganj  
Date: 31.08.2023

In terms of our report attached.  
For Gopal Gorai & Co.  
F.R.N 327862E

*Gopal Gorai*



Gopal Gorai, FCA  
Proprietor  
M.No. 302590

For and on behalf of the Board of Directors  
Ninety Nine Builders Pvt. Ltd.

*Shyam Pandey*  
Shyam Pandey  
(Director), DIN : 05220749

*Mahesh Kumar*  
Ninety Nine Builders Pvt. Ltd.  
Mahesh Kumar  
(Director), DIN : 07015899