

FINSTEM INFRASTRUCTURE INDIA PRIVATE LIMITED

D-80, Sector-2, Noida-201301

Uttar Pradesh, CIN: U45201UP2014PTC064035

Ph. No.: 9810225577, E-mail: manish.shoundik@fnstem.com

Statement of Provisional Profit and Loss for the year ended 31st March, 2019

(Figures in Rupees)

Particulars	Note No	Figures for the period ended of 31-03-2019	Figures for the period ended of 31-03-2018
I. Revenue from operations	12	13,692,017	544,618
Total Revenue		13,692,017	544,618
II. Expenses:			
Employee benefit expense	13	-	-
Financial costs	14	11,169	49,397
Depreciation and amortization expense	15	95,290	153,717
Other expenses	16	11,849,281	136,255
Total Expenses		11,955,741	339,370
III. Profit before exceptional and extraordinary items and tax (I - II)		1,736,276	205,249
IV. Exceptional Items			
V. Profit before extraordinary items and tax (III - IV)		1,736,276	205,249
VI. Extraordinary Items			
VII. Profit before tax (V - VI)		1,736,276	205,249
VIII. Tax expense:			
(a) Current tax expense for current year		39,110	39,110
(b) Current tax expense relating to prior years		-	-
(c) Deferred tax (Liability)/ Asset		39,110	39,110
IX. Profit(Loss) from the period from continuing operations		1,736,276	205,249
X. Profit/(Loss) for the period		1,736,276	205,249
XI. Earning per equity share:			
(1) Basic	17	173.63	20.52
(2) Diluted		173.63	20.52

Accounting Policies & Notes to Accounts

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FOR FINSTEM INFRASTRUCTURE INDIA PVT LTD

RAJESH KUMAR SHOUNDIK
(DIRECTOR)
DIN NO. 07908116

RITESH KUMAR SINGH
(DIRECTOR)
DIN NO.08286573

FINSTEM INFRASTRUCTURE INDIA PRIVATE LIMITED

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NOTES ON PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

NOTE NO.- 01

SHARE CAPITAL	As at March 31st, 2019	As at March 31st, 2018
Authorised Share Capital		
500,000 (10,000) Equity Shares of Rs.10/- each	5,000,000	100,000
	5,000,000	100,000
Issued, Subscribed & Paid up Share Capital		
500,000 (10,000) Equity Shares of Rs.10/- each, fully paid-up	5,000,000	100,000
	5,000,000	100,000
Reconciliation of no. of shares		
No. of equity shares On the beginning of year	10,000	10,000
Add No. of equity shares issued	490,000	-
Less No. of equity shares redeemed	-	-
No. of equity shares On the closing of the year	500,000	10,000

Terms/ Rights attached to Equity Shares

Company has only one class of equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

Following are the Shareholders who hold more than 5% shares in share capital of company

Name of Shareholder	As at March 31st, 2019	As at March 31st, 2018
Manish Kumar Shoundik	NO. OF SHARES	5,000
	480,000	50%
Rajesh Kumar Shoundik	% OF SHARES	0%
	96%	0%
	NO. OF SHARES	5,000.00
	20,000	0%
	% OF SHARES	0%
	4%	0%

NOTE NO.-02

RESERVE & SURPLUS	As at March 31st, 2019	As at March 31st, 2018
Surplus /(Deficit) in statement of profit & loss		
Opening balance		(2,032,444)
Add: Profit / (Loss) for the year	(1,845,099)	187,345
Less: Interest on TDS	1,736,276	-
	5,309	-
Closing balance	(114,132)	(1,845,099)
	(114,132)	(1,845,099)

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Notes forming part of Provisional Financial Statements
Schedule of fixed assets as per Companies Act

NOTE -07
TANGIBLE ASSETS

Particulars	(Figures in Rupees)									
	Gross Block			Depreciation/ Amortisation			Net Block			
	As on 01.04.2017	Addition	Deduction	As on 31.03.2018	Upto 31.03.17	Dep. For the year	Written Back	Upto 31.03.18	As on 31.03.2018	As on 31.03.2017
Tangible Assets:										
Car XUV 500	75,000.00	-	-	75,000.00	-	-	-	-	-	-
Abaris Real Estate Software	74,550.00	-	-	137,562.00	55,444.00	15,806	-	71,250.00	3,750.00	19,556.00
Office Equipments	209,450.00	63,012.00	-	209,450.00	17,981.86	23,964	-	41,945.86	95,616.14	56,568.14
Computer	138,888.00	13,683.00	-	152,571.00	92,221.00	66,325	-	158,546.00	50,904.00	117,229.00
Furniture	80,000.00	101,175.00	-	181,175.00	1,048.00	14,209	-	15,257.00	137,314.00	137,840.00
Plant & machinery					1,812.00	33,413	-	35,225.00	145,950.00	78,188.00
Total	577,888.00	177,870.00	-	755,758.00	168,506.86	153,717.00	-	322,223.86	433,534.14	409,381.14
Previous Year	1,605,715.00	205,950.00	-	1,811,665.00	93,476.98	244,888.00	-	338,364.98	1,473,300.02	-

FOR FINSTEM INFRASTRUCTURE INDIA PVT LTD

RAJESH KUMAR SHOUNDIK (DIRECTOR)
MANISH KUMAR SHOUNDIK (DIRECTOR)
DIN NO. 07908116 DIN NO. 6558441

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NOTES ON PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

NOTE NO.- 08

LONG TERM LOANS & ADVANCES	As at March 31st, 2019	As at March 31st, 2018
UNSECURED - CONSIDERED GOOD		
Security Deposit	474,700	294,700
Total	474,700	231,700

NOTE NO.- 09

Short Term Loans & Advances	As at March 31st, 2019	As at March 31st, 2018
Loans & Advances from Creditors	577,921	549,436
Others	772,720	-
Total	1,350,641	549,436

NOTE NO.- 10

Cash and cash equivalents	As at March 31st, 2019	As at March 31st, 2018
(a) Balance with Banks		
-PNB	19,000	19,000
-YES Bank	-	-
-Indusind Bank	-	26,984
-HDFC Bank Ltd.	4,527	482,384
(b) Cash in hand		
	10,707	16,677
Total	34,234	340,368

NOTE NO.- 11

OTHER CURRENT ASSETS	As at March 31st, 2019	As at March 31st, 2018
Project In Progress-on which revenue is not recognised		
Project In Progress- Jagraon	34,072,278	23,320,634
Project In Progress- Dhanbad	38,830,366	4,128,990
Advance for Supplies/Capital/Expenses	-	280,205
Total	72,902,644	27,729,829

NOTE NO.-12

Revenue From Operations	As at March 31st, 2019	As at March 31st, 2018
Other Income	13,692,017	544,618
Total	13,692,017	51,929

NOTE NO.- 13

EMPLOYEE BENEFIT EXPENSES	As at March 31st, 2019	As at March 31st, 2018
Salary & Wages	-	216,400
Staff Welfare	-	13,312
Total	-	229,712

FOR FINSTEM INFRASTRUCTURE INDIA PVT LTD

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NOTES ON PROVISIONAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

NOTE NO.-14

FINANCIAL COSTS	As at March 31st, 2019	As at March 31st, 2018
(a) Interest expense on:		
(i) Interest on Service Tax	-	-
(ii) Interest on GST	180	17,790
(b) Other borrowing costs - Bank Charges	10,989	31,607
	11,169	28,111

NOTE NO.-15

DEPRECIATION & AMORTIZATION EXPENSE	As at March 31st, 2019	As at March 31st, 2018
Depreciation	95,290	153,717
	95,290	91,054

NOTE NO.- 16

OTHER EXPENSES	As at March 31st, 2019	As at March 31st, 2018
Audit Fees	-	-
Consultancy Charges	-	-
Electricity Charges	38,370	30,515
Expenses Recognized	11,154,000	-
Filing Fees	114,239	-
GST Late Fees	32,455	3,000
Office Expenses	39,500	-
Printing & Stationery	-	2,500
Penalty for Delay	192,369	-
Professional Fees	7,346	-
Rent	271,000	85,820
Short & Excess	2	(299)
Swatch Bharat Cess	-	2,739
Telephone Exp.	-	11,981
	11,849,281	281,219

NOTE NO.- 17

Disclosure Earnings Per Share	As at March 31st, 2019	As at March 31st, 2018
a) Weighted average number of shares On the beginning of year	10,000	10,000
b) Weighted average number of shares On the end of year	10,000	10,000
b) Total Number of shares On the end of year	10,000	10,000
c) Net profit after tax available for equity shareholders (Rupees)	1,736,276	205,249
d) Basic Earning Per Share (Rupees)	173.63	20.52
e) Diluted Earning Per Share (Rupees)	173.63	20.52
e) Par Value of Share (Rupees)	10.00	10.00

FOR FINSTEM INFRASTRUCTURE INDIA PVT LTD

**RAJESH KUMAR SHOUNDIK
(DIRECTOR)
DIN NO. 07908116**

**RITESH KUMAR SINGH
(DIRECTOR)
DIN NO.08286573**

Annexure - I : Related Parties Disclosures

a) Name and relationship with related party

S.No.	Relationship	Name of Related Parties
1	Key Managerial Personnel	Mr. RAJESH KUMAR SHOUNDIK Mr. MANISH KUMAR SHOUNDIK
2	Enterprises over which key Managerial Personnel are able to exercise significant influence	01) FINSTEM INDIA PRIVATE LIMITED 02) FINSTEM DEVELOPERS INDIA PRIVATE LIMITED

a) Transactions and disclosure in respect of material transactions with related parties during the year

S.No.	Nature of Transactions	Key Managerial Personnel	Enterprises over which key Managerial Personnel are able to exercise significant influence
(I)	Transactions during the year		
1	Long Term Borrowing Director's Current account Manish Kumar Shoundik	Rs 12,99,100 (Rs. 22,85,000)	-
(II)	Balances as at end of the year		
1	Loan Payable Director's Current account Manish Kumar Shoundik	Rs 35,54,100 (Rs. 22,85,000)	-

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SCHEDULE OF DEPRECIATION AS PER INCOME TAX ACT 1961.

S.No	Description/Block of asset	Opening WDV	Rate	--ADDITIONS--		--DEDUCTIONS--		Total	Depreciation	Closing WDV
				180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days			
1	Machinery and plant 15% - CAR	-	15%	-	-	-	-	-	-	-
2	Machinery and plant 60% - LAPTOP	64,367.00	40%	-	-	-	-	64,367.00	25,747.00	38,620.00
4	Machinery and plant 15% - OFFICE EQUIPMENTS	132,785.00	15%	155,578.00	8,609.00	-	-	296,972.00	43,900.00	253,072.00
6	Furniture	131,944.00	10%	13,683.00	-	-	-	145,627.00	14,563.00	131,064.00
	Total	329,096.00		169,261.00	8,609.00			506,966.00	84,210.00	422,756.00

#REF!

(DIRECTOR)

(DIRECTOR)

DTAA CALCULATION

FINSTEM INFRASTRUCTURE PRIVATE LIMITED

DEFERRED TAX	<u>31/03/2019</u>
WDV AS PER COMPANIES ACT	433534
WDV AS PER INCOME TAX ACT	422756
DIFFERENCES	10778
DEFERRED TAX LIABILITY ON ACCOUNT OF DEPRECIATION	2775
NET DTA FOR THE YEAR IN BALANCE SHEET -31/03/2018	0
DEFERRED TAX ASSETS (31/03/2017)	41885
DEFERRED TAX ASSETS TO BE CREATED/REVERSED IN STATEMENT OF P & L-31/03/2018	39,110