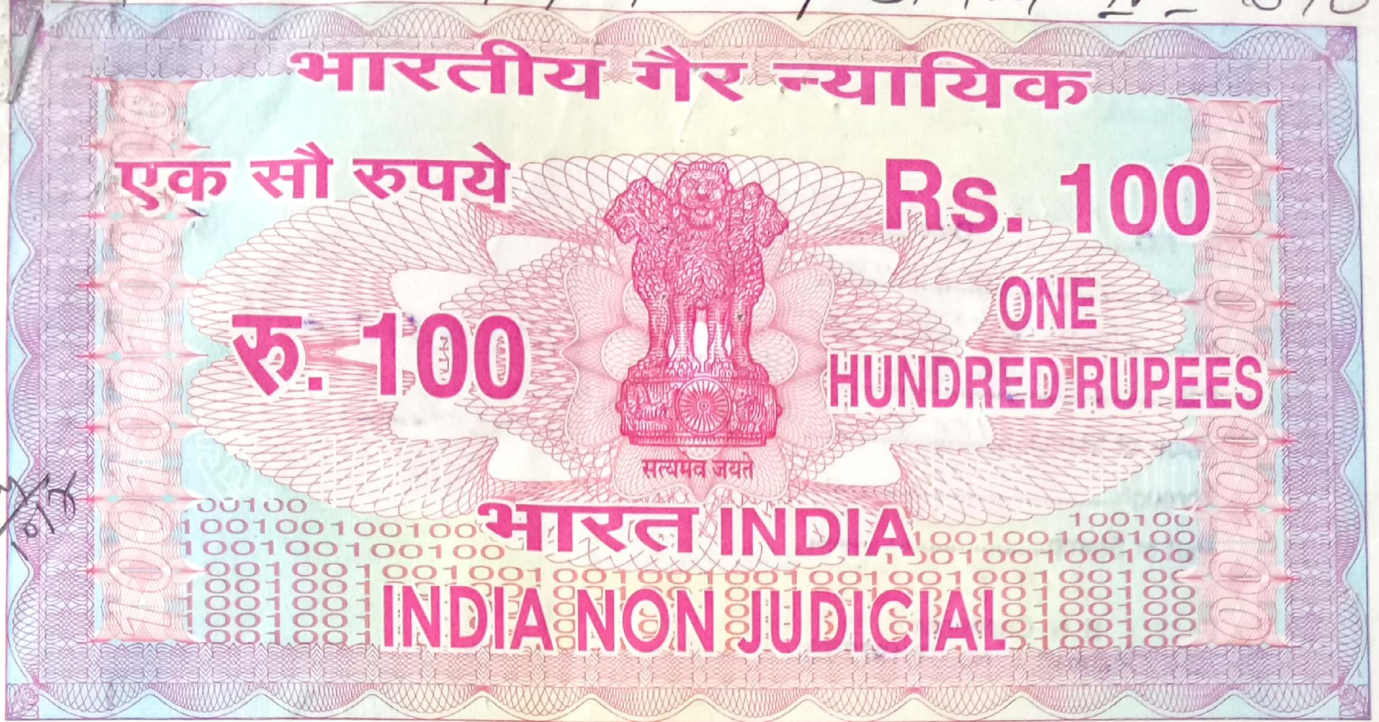


567B Deed of Partnership st 100/- N 690



झारखण्ड JHARKHAND

C 540468



ADVOCATE
E. No - 1027/1993

Arvind Kumar Singh
Saraidhela P.O. Saraidhela

10-2-14

Mahadev Mandloi

[Signature]
10-2-14



DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is made on this 10-2-14 day of July, Two thousand fourteen, BY AND BETWEEN :

1. ARVIND KUMAR SINGH son of Satya Ram Singh, by faith Hindu, by caste Rajput, by occupation Business, resident of New Colony, Saraidhela, P.O. Jagjiwan Nagar, P.S. Saraidhela, in the District of Dhanbad, Jharkhand, hereinafter called and referred to as the FIRST PARTY of the FIRST PART.
2. SHAILENDRA SINGH son of Late Satya Narayan Singh, by faith Hindu, by caste Yadav, by occupation Business, resident of Chunagodam, Saraidhela, P.S. Saraidhela, District Dhanbad, Jharkhand, hereinafter called and referred to as the SECOND PARTY of the SECOND PART.

Fee paid

DD 1000/-

E 1000/-

2000/-

10-2

धनबाद कोषगार से निगत

कोषगार पदाधिकारी
धनबाद

S. NO. 1763 Date 10-07-14
Name Avinash Kumar Singh
At New Colony, Sagarwala
P.S. Sagarwala, Dhanbad
Value of Stamp 100/1000 (Rupees)
Through
Part of Stamp
B.N.C.
B. N. Chatterjee
S.V. Dhanbad, L. No.-18/1972 73

451 438 1.3
10-7-14

10-7-14

10/7/14



Avinash Kumar Singh
10-2-14



भारतवन्द्य क कुमार सिंह
सत्य राम सिंह
शु कौशिकी सरासरी लाल
राजपुर
10-7-14





Atul Chandra Mandal

Shankar Singh

10-7-14

Mahadev Mandal

Bimal Kumar

10-7-14



-: 2 :-

3. MAHADEV MANDAL son of Late Atul Chandra Mandal, by faith Hindu, by caste Suri, by occupation Business, resident of New Doctor's Colony, Jagjiwan Nagar, P.O. Jagjiwan Nagar, P.S. Saraidhela, in the District of Dhanbad, Jharkhand, hereinafter called and referred to as the THIRD PARTY of the THIRD PART.

AND

4. BIMAL KUMAR son of Sri Ranjeet Kumar Mandal, by faith Hindu, by caste Suri, by occupation Business, resident of C.C.W.O. Colony, P.O. C.C.W.O., P.S. Saraidhela, in the District of Dhanbad, Jharkhand, hereinafter called and referred to as the FOURTH PARTY of the FOURTH PART.

All hereinafter collectively be called and referred to as the parties or partners. The expression first party, Second party, Third party and Fourth party shall unless excluded by or repugnant to the context hereby deemed to mean and include their respective heirs, executors, administrators, legal representatives and assignees etc.

WHEREAS :

(a) The parties hereto of the First part, Second part, Third part and Fourth part have decided to carry on a co-partnership business at Saraidhela, P.O. Saraidhela, in the District of Dhanbad for business of Construction (Building Division) and land development etc.

(b) That due to avoid future dispute and/or disputes it is considered proper that a regular drawn up deed of partnership be executed incorporating therein there in terms and conditions of the partnership having settled and agreed between the parties hereinafter.

(c) The parties hereto are desirous of recording the same in writing.



Attested & signed by me

-- 3 --

Shankar Prasad

10-7-14

Rohit Prasad

10-7-14

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE FIRST, SECOND, THIRD AND FOURTH PARTY AS FOLLOWS :

1. That, this partnership has commenced and shall be deemed to have commenced in and from the 10th day of July, 2014.
2. That, the firm shall be carried on business in the name and style of M/S. SWASTIK INFRA DEVELOPERS, having its head office at Main Road, Saraidhela, P.O. & P.S. Saraidhela, in the District of Dhanbad. The place of business may be shifted, branches may be opened or closed on mutual consent of partners hereto anywhere in India.
3. That, the business of partnership shall be in respect of construction of Multi stories building, Land Development, Infra Structure Works and Real Estate etc. However the partnership may engage itself in any other business as may be mutually agreed upon the partners hereto.
4. That, the business of the partnership shall be at liberty to undertake and execute in partnership.
5. That, first, Second, Third and Fourth partners hereto will act as working partner and will look after the affairs of the business of the firm diligently, honestly and to the best of their ability. They will be paid a monthly salary of Rs.10,000/- per month as consideration for their devotion of time to the business of the partnership firm, but the partners capital should not exceed the amount as prescribed by the section 40(b) of the I. Tax Act 1961, or by any subsequent amendment in the I. Tax Act, further the salary of working partner may be revised by mutual consent of all the partners at any time.
6. That, the necessary capital as well as further required for the purpose of the partnership business shall be contributed or



Shri. Mahadev Singh -

Shri. Mahadev Singh

10-7-14

Mahadev Singh

Shri. Mahadev Singh

10-7-14



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arranged by the all the partners in such manner as may be mutually agreed upon by and between the partners from time to time. Interest upon the rate of 12% per annum or such rate as may be prescribed by section 40 (b) of the Income Tax act, 1961 or any amendment thereof which may be in force in the relevant financial year will be paid in accordance with the ratio of capital contributed towards the firm from all the partners, such interest shall be calculated and credited to the account of each partner at the closing of the accounting year. Further interest on capital of all partners may be revised my mutual consent of all the partners at any time.

7. That, at accounting year of the firm shall end on 31st. March of every year and loss account and Balance sheet shall be prepared and the respective partners capital accounts will be credited or debited by the resultant profit or loss as the case may be.

8. That, net profit of the partnership business as per the accounts maintained by the partners after deduction of all expenses relating to manufacturing activities and/or business of the partnership including rent, salaries and other establishment expenses as well as interest and remuneration payable to the partners in accordance with this deed of partnership shall be divided and distributed amongst the partners on the close of the accounting year in the following proportions :

- | | |
|-----------------|-------|
| 1. FIRST PARTY | : 25% |
| 2. SECOND PARTY | : 25% |
| 3. THIRD PARTY | : 25% |
| 4. FOURTH PARTY | : 25% |

The Loss, if any suffered in the year also be apportioned in the above proportion.

-: 5 :-

Atvivek Singh
S. S. S. S.
Mahadev Manday
10-2-14
R. S. S. S.
10-7-14

9. That, the business of the partnership shall be carried on by the partners there of by themselves or through their attorney.

10. That, the firm may open Bank Account in any Bank, which shall be operated by First and Second Parties and any one of the rest two partners.

(a) To arrange over drafts/loan from any Bank.

(b) To borrow money and raise loans from any person State or Central Govt. Financial Corporation or any other public or private body.

11. That, if in the best of interest of the firm, admission on new partner or partners be deemed advisable, the partners hereto reserve their right by mutual agreement in writing to admit one or more partner or partners into the firm on such terms and conditions as may be agreed upon mutually by and between the partners hereto and the incoming partner or partners.

12. That, without the expression in writing of the partners, no partner shall, mortgage or otherwise transfer or encumber their interest in the firm to any fifth party.

13. That, the partnership will not be dissolved on the death (God forbid) of a partner, business under such circumstances will be carried on by other partners with one of the legal representatives, heirs or assigns of the deceased partner as a partner in their place in other words it will be deemed to have been so reconstitute if so fact.

14. That, no partner can do the following act without the written permission of the other partners :

(i) Submit a dispute relating to the business of the firm to arbitration.

(ii) Open a Bank account on behalf of the firm in their own names.

(iii) Compromise or relinquish any claim or portion of a claim by the firm.

श्रीमद्विष्णुसिद्धि
श्रीमद्विष्णुसिद्धि
10-7-14
Mahaadev
Mawalay

~~श्रीमद्विष्णुसिद्धि~~
10-7-14

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- (iv) Withdraw a suit or proceeding filed on behalf of the firm.
- (v) Admit any liability in a suit or proceeding against the firm.
- (vi) Enter into partnership on behalf of the firm.
- (vii) Acquire immovable properties on behalf of the firm.
- (viii) Sale of assets of the firm.

15. That, no partner in case of dispute amongst them be entitled to lock up the business premises or close of the business or freeze the banking account of the firm, all disputes among the partners forthwith be referred to arbitration as per Indian Arbitration Act.

16. That, any of the partner may retire from the Partnership business by giving two month's notice, in advance, However, the formalities of the notice may be waived if such retirement by mutual consent of all the partners of the firm in case of such retirement, the continuing partners shall be entitled to carry on the business in the same name and style.

17. That, the provision of Indian Partnership, Act 1932 will apply so far as they have not been expressly varied in this Deed.

18. That, the parties hereto shall be at liberty to change, modify or alter any of the terms, and conditions and covenants on mutual consent of all the partners.

19. That, the partners cannot sale of his share to other parties other then the partners.

IN WITNESS WHEREOF the parties while possessing sound health and perfect mind out of their own free will and consent and subscribed their respective hands on the day, month and year first above written.

Arvind Kumar Singh
 10/7/14
 Shrikanth Singh
 Mahadev Mandot
 10/7/14

--: 7 :--

WITNESSES :

1. Mupesh Kr. Mandot
 s/o Koli Raj Mandot
 Kolokushma Koradih
 Dhambad
 10-7-14

Arvind Kumar Singh
 (Sign. of 1st. Party).

2. Adhishuk Kr. Madan
 Shobati Dijenprasad
 Dhariya Dabhad
 10/7/14

Shrikanth Singh
 (Sign. of 2nd. Party).

Mahadev Mandot
 (Sign. of 3rd. Party).

~~Signature~~
 (Sign. of 4th. Party).

Certified that the finger prints of the left hand of all the partners, whose photographs affixed in the document have duly obtained before me. Prepared the document as per draft, supplied by the parties.

Signature
 10.7.14
 No. 1020/14

आयकर विभाग

INCOME TAX DEPARTMENT



भारत सरकार

GOVT. OF INDIA

SWASTIK INFRA DEVELOPERS



08/12/2012

Permanent Account Number

ACGFS1918R

Signature

**NOTARY
DHANBAD**



Before, The Notary Public : Dhanbad

Affidavit

I, MAHADEV MANDAL S/o ATUL CHANDRA MANDAL D.O.B. 25-05-1979 BY FAITH Hindu, by occupation -- Business, resident of Near Durga Mandir, Jagjivan Nagar, Dhanbad, Aadhar no. -- 428438695725, Pan no. -- AMBPM5489N do hereby solemnly affirm on oath and declare as under :-

1. That, declare that my moveable & immovable properties area follows :-
Movable assets - Rs. 900000.00
Immovable assets- Rs. 4900000.00
Total Assets - Rs 5800000.00
2. That, the above statements made above area true the best my knowledge and belief.
3. That, I am swearing this affidavit to submit before the authority concerned for needful.

Verification

Solemnly affirmed before me
By the deponent who is duly
Identified by sri. N.P. Sinha
Advocate, Dhanbad

The statements made above are true
and correct to the best of my
knowledge and belief on

*N. P. SINGH
ADVOCATE
PH. No. - 159...*
16.10.19
16.10.19



**NOTARY
DHANBAD**
16.10.19

Authorised :-
U/S 297 (I) (C) of Cr. P.C.
1973 (Act No. 11 of 1974)
& u/s 8 (I) (a) of the Notaries
Act 1952 (Act No. 53 of 1952)

16 NOV 2019
SI No. _____ Date _____