

DEED OF PARTNERSHIP

THIS DEED of Partnership is executed on 8th day of February'2013 between

SRI SANTOSH KUMAR KESHRI, S/O LATE BISHWANATH KESHRI, Residing at Flat no. 503,V.T.
 Apartment, Shastri Nagar west, Dhobatand P.O. + Dist. Dhanbad (Jharkhand) hereinafter called and referred to as the 1st party (Which expression shall unless excluded by or repugnant to the context hereof be deemed to mean and include his heir, executors, administrators, legal representatives and assigns) of the FIRST PART and

2. SMT RANJU DEVI , W/O SRI SANTOSH KUMAR KESHRI , Residing at Flat no. 503,V.T. Apartment, Shastri Nagar west , Dhobatand P.O. + Dist. Dhanbad (Jharkhand) hereinafter called and referred to as the 2nd party (Which expression shall unless excluded by or repugnant to the context hereof be deemed to mean and include his heir, executors, administrators, legal representatives and assigns) of the SECOND PART and

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WHEREAS both the parties hereto are going to start the business of Development of site for Building construction etc. & other allied business at present at Steel Gate, Saraidhela, Dhanbad (Jharkhand) and in future on other site also in the name of SRI GANPATI DEVELOPERS AND BUILDERS Main office at FLAT NO. 503, V.T.APARTMENT, SHASTRI NAGAR WEST, DHOBATAND, DHANBAD

WHERES the partners of the deed has decided to continue the business on the Terms and condition mentioned in this Deed in order to avoid future disputes and dissention for various good causes

NOW THIS DEED WITNESSETS as FOLLOWS:

- 1 THAT this business of partnership shall be carried on under the name and style of SRI GANPATI DEVELOPERS AND BUILDERS and the business in such name or names may be carried on as the partners may agree from time to time
- 2 That the regd. office of business shall be situated at Flat no. 503, V.T. Apartment Shastri Nagar west, Dhobatand, Dist: Dhanbad -826001 and or such place or place as the partners shall from time to time agree upon mutually
- 3 That the partnership shall commence on and from 08.02.2013 and shall Continue unless determined by all the partners on mutual understanding
- 4 That the object of the partnership firm is to carry on a business of Development of site for Building construction and other allied business as the Partner shall mutually agree upon
- 5 That the initial capital required for the purposes of partnership business be
 Contributed by the partners as agreed between than if any partners from their
 Own resources or the same may be taken as loan from outside such capital shall
 Carry interest @ 12% per annum and such Interest shall be calculated and credited to the
 account of the each Partner at the close of the accounting year. However, in case of debit in the
 accounts of partners interest shall be charged at similar rate.

institution for which both the partners shall be liable and responsible for servicing of such loan.

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- 7. That the Partners shall open Bank Account (S) in the name of the firm and all bank accounts shall be operated by signature of either of the partners.
- 8. That each partner may draw out an amount from the partnership business on account of his share profit such sum per month as may be reasonably required by him for personal expenses but if on taking the Annual General account, the drawing of such partner shall result in debit balance he shall forthwith refund the excess.
- 9. That both partner is working partners. Both partners are actively engaged in attending, managing and supervising the business of the firm. Remuneration in consideration of his acting as working Partners shall be calculated at the close of the year @ Rs.15000/- p.m. to each partner w.e.f 08.02.2013
- 10. That the Profits and Losses of the partnership shall be divided between and borne by all the Partners in the following ratio.

SANTOSH KUMAR KESHRI

50%

RANJU DEVI

50%

- 11. That all necessary and proper Books of Accounts shall be maintained by the Partners and be kept in Registered office of business of the firm and on the last Day of financial year i.e. on 31st March of each English Calendar Month., General Account shall be taken of all the Assets & Liabilities and of the Profits and Losses of the partnership (including therein the Profits and Losses earned or incurred but not actually received or paid) for the preceding year and shall be conclusive and final between the partners as, to the matters stated therein unless some manifest error shall be discovered within three months thereof in which event such error shall be rectified.
- 12. That both Partners shall –(a)devoted such time and attention to the partnership business , as may be required for the purposes and (b) be just and faithful to the other partner in all transactions relating to the partnership business and at all times give to the other true account of all such dealing and the capital and properties of the Partnership Firm shall in no way liable for any personal debt liabilities or dues payable for other business of any partner.

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- 13. That no Partner shall without the consent of other
 - a) forgive the whole or any part of any debt or sum due to the partnership,
 - b)Except in the ordinary course of trade ,dispute by loan , pledge, sale or otherwise or any part of the partnership property.
 - c)become bail guarantor or surety for any person or do or knowingly suffer anything whereby the Partnership property may be endangered, but may assign his interest in the partnership
- 14. That each of the Partners shall be liable to pay his share of Income Tax and the taxes assessed against the firm shall be paid on behalf of the firm and shall be treated as establishment expenses of the Partnership.
- 15. That the partnership shall not be dissolved except on mutual understanding on mutual understanding of both the Partners but any Partners may retire from the partnership business, for which the retiring Partners shall serve a written notice of at least two months before to the continuing Partner, and on expiry of notice period, the continuing Partner shall be entitled to carry on the business of firm as the Sole proprietor or by taking new parties as partners thereof as he shall think fit and proper at his own absolute discretion provided that the dues of the retiring Partner must be paid to the retiring Partner by the continuing Partners.
- 16. The death of partner shall not determine the partnership. The partnership business shall continue with the legal heirs of deceased partner.
- 17. That all legal matter in connection with the Partnership or this deed shall be subject to exclusive jurisdiction of court in Dhanbad only.
- 18. That any other matter not hereinbefore set out shall be governed sunder the Indian Partnership Act as amended from time to time.

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KAMLEGILL * ROMO DE LA * PROMO DE LA * AMARICHAND

8/2/13 8/2/13 8/2/13 19. That the terms of the Partnership may be altered , varied , rescinded modified and or added to by mutual consent of partners hereof in writing.

IN WITNESS WHEREOF the partners have hereunto set and subscribed their respective hands on the day, month and year first above written.

IN WITNESSETH THEREOF

SIGNATURE OF THE FIRST PARTY

SIGNATURE OF THE SECOND PARTY

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Authorised U/s 297 (i) (c) of the Cr PC 1973 Act No 11 of 1974 & U/s (i) of the notaries Act 1952 Act No 53 of 1952





भारतीय विशिष्ट पहुचान प्राधिकरण UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पता: 5/0: विश्वनाथ केशरी, वी.टी.अप्पाटमेंट,फ्लैट न.503, शास्त्री नगर,(पक्षिम), धनबाद, धनबाद, झारखण्ड - 826001

Address: S/O: Bishwanath Keshri, V.T.Appartment, Flat No.503, Shastri Nagar, (West), Dhanbad, Dhanbad, Jharkhand - 826001

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TO WHOM IT MAY CONCERN

I, SANTOSH KR. KESHRI S/O BISHWANATH KESHRI , by faith - hindu, by occupation - Business Resident of V.T. Apartment , Flat no. 503, Shastri Nagar(west), Dhanbad, jharkhand, do here by certify myself that there is no, any civil or criminal case pending against my name in any competent authority of any court of law.

I have good moral character and never convicted for any

offence.

Signature



PANCHI UNIVERSITY

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PROVISIONAL CERTIFICATE

I certify that Suntoch kuma	r keshri
passed the B. Com Idons-	
of this University held in the month of.	nuary 1991
and was placed in the first	Division/Class.
Dated Ranchi the 20 Th March 36	Registrar
11010	

