

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>SUKHDHAM REALTORS PRIVATE LIMITED</b>				PAN <b>AAQCS3573H</b>	
	Flat/Door/Block No <b>Sukhdham Heights</b>		Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-6</b>	
	Road/Street/Post Office		Area/Locality <b>Near Ray Talkies</b>			
	Town/City/District <b>DHANBAD</b>				State <b>JHARKHAND</b>	
	Designation of AO(Ward/Circle) <b>CIRCLE 24(2),DELHI</b>				Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>351925791281018</b>				Date(DD/MM/YYYY) <b>28-10-2018</b>	
	1 Gross total income		2 Deductions under Chapter-VI-A		3 Total Income	
	3a Current Year loss, if any		4 Net tax payable		5 Interest and Fee Payable	
	4		5		6 Total tax, interest and Fee payable	
	7 Taxes Paid		7a Advance Tax		7b TDS	
		7c TCS		7d Self Assessment Tax		
		7e Total Taxes Paid (7a+7b+7c +7d)		7c		
8 Tax Payable (6-7e)		9 Refund (7e-6)		10 Exempt Income		
				Agriculture		
				Others		

This return has been digitally signed by SEEMA MODI in the capacity of DIRECTOR  
having PAN AYXPM3786E from IP Address 117.205.196.162 on 28-10-2018 at DHANBAD

Dsc S1 No & issuer 15488732CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Realtors Pvt. Ltd.  
Sheet as at 31 March, 2018

Particulars		Note No.	As at 31 March, 2018	As at 31 March, 2017
<b>Equity and Liabilities</b>				
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	1	1,00,000	1,00,000
	(b) Reserves and Surplus	2	6,57,183	3,88,711
			<b>7,57,183</b>	<b>4,88,711</b>
2	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings	3	1,06,95,318	63,64,463
	(b) Deferred Tax Liabilities		-	3,005
			1,06,95,318	63,67,468
3	<b>Current liabilities</b>			
	(a) Trade Payables	4	17,39,863	6,15,372
	(c) Other Current Liabilities	5	5,68,15,638	4,31,32,928
	(d) Short-Term Provisions	6	94,624	88,624
			<b>5,86,50,124</b>	<b>4,38,36,924</b>
	<b>TOTAL</b>		<b>7,01,02,625</b>	<b>5,06,93,102</b>
<b>B Assets</b>				
1	<b>Non-Current Assets</b>			
	(a) <u>Fixed Assets</u>			
	Tangible assets	7	15,34,275	34,840
	(b) Non Current Investments	8	11,65,000	1,25,000
	(c) Deferred Tax Assets		-99	-
			<b>26,99,176</b>	<b>1,59,840</b>
2	<b>Current assets</b>			
	(a) Inventories	9	5,10,40,824	3,87,17,254
	(b) Trade Receivables	10	4,84,000	
	(c) Cash and Cash Equivalents	11	98,12,269	90,31,469
	(d) Short-Term Loans and Advances	12	60,66,357	27,84,539
			<b>6,74,03,449</b>	<b>5,05,33,262</b>
	<b>TOTAL</b>		<b>7,01,02,625</b>	<b>5,06,93,102</b>
	<b>See accompanying notes forming part of the financial statements</b>	17		

In terms of our report attached.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011269C)

P. Kashyap

Praveer Kant Kashyap

Partner

Membership No.064945

Place : Dhanbad

Date : 09-Sep-18



For and on behalf of the Board of Directors

Manoj Modi  
Director  
DIN-02887506

Jagjit Singh  
Director  
DIN-06619007

Place : Delhi  
Date : 09-Sep-18

Statement of Profit and Loss for the year ended 31 March, 2018

Particulars	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
1 Revenue from Operations	13	29,70,000	66,34,250
2 Other Income	14	5,08,430	3,88,350
<b>Total</b>		<b>34,78,430</b>	<b>70,22,600</b>
3 Expenses			
Operating and Other Expenses	15	22,90,133	64,12,595
<b>Total</b>		<b>22,90,133</b>	<b>64,12,595</b>
4 Earnings Before Interest & Tax		11,88,297	6,10,005
5 Depreciation		2,88,597	17,855
6 Finance Cost	16	5,41,575	2,95,450
7 Profit Before Tax ( 3- 4)		<b>3,58,125</b>	<b>2,96,700</b>
8 Tax Expense:			
Current tax expense for current year		94,624	88,624
Prior Year Tax Adjustment		(2,065)	-
Net Current Tax Expense		92,559	88,624
Deferred Tax		(2,906)	3,005
		<b>89,653</b>	<b>91,629</b>
9 Profit for the Year ( 5-6)		<b>2,68,472</b>	<b>2,05,071</b>
10 Earnings Per Share (of ` 10/- each):			
Basic Earning Per Share		26.85	20.51
See accompanying notes forming part of the financial statements	17		

In terms of our report attached.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 0112697)

*P. Kashyap*



Praveer Kant Kashyap

Partner

Membership No.064945

Place : Dhanbad

Date : 09-Sep-18

For and on behalf of the Board of Directors

*Mansi Modi*

Mansi Modi

Director

DIN-02887506

Place : Delhi

Date : 09-Sep-18

*Jagjit Singh*

Jagjit Singh

Director

DIN-06619007

m Realtors Pvt. Ltd.  
forming part of the financial statements

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares		Number of shares	
(a) <u>Authorised Capital</u> Equity shares of ₹ 10 each	10,000	1,00,000	10,000	1,00,000
		1,00,000		1,00,000
(b) <u>Issued, Subscribed and fully paid up</u> Equity shares of ₹ 10 each	10,000	1,00,000	10,000	1,00,000
		1,00,000		1,00,000

(i) Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholders	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Manoj Modi	5,000	50.00%	5,000	50.00%
Seema Modi	4,900	49.00%	4,900	49.00%

(ii) The Company has one class of equity shares having a par value of ₹ 10/- per share. Each equity shareholder is eligible for one vote per share held.

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
<u>Surplus in Statement of Profit and Loss</u>		
Opening Balance	3,88,711	2,15,704
Less: Prior Period Depreciation	-	(32,065)
Add: Profit for the year	2,68,472	2,05,071
<b>Total</b>	<b>6,57,183</b>	<b>3,88,711</b>

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
<u>Note 3 Long-Term Borrowings</u>		
<b>Secured</b>		
Bank OD A/c	81,65,310.	53,14,463
(Secured by Fixed Deposit Account)		
Fed Bank Car Loan	15,30,008	-
<b>Unsecured</b>		
Loans and Advances from Related Parties	10,00,000	10,50,000
<b>Total</b>	<b>1,06,95,318</b>	<b>63,64,463</b>

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
<u>Note 4 Trade Payable</u>		
Sundry Creditors	17,39,863	6,15,372
<b>Total</b>	<b>17,39,863</b>	<b>6,15,372</b>

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
<u>Note 5 Other Current Liabilities</u>		
(a) Other Payable	3,55,000	39,300
(b) TDS Payable	14,500	-
(c) Advance from Customer	5,64,27,826	4,29,70,328
(d) Service Tax Payable		1,23,300
(e) GST Payable	18,312	
<b>Total</b>	<b>5,68,15,638</b>	<b>4,31,32,928</b>

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
<u>Note 6 Short Term Provision</u>		
Provision for Tax	94,624	88,624
<b>Total</b>	<b>94,624</b>	<b>88,624</b>



m Realtors Pvt. Ltd.  
forming part of the financial statements

8 Non Current Investment		
Particulars	(Amount in `)	
	As at 31 March, 2018	As at 31 March, 2017
Mutual Funds	11,65,000	1,25,000
<b>Total</b>	<b>11,65,000</b>	<b>1,25,000</b>

**Note 9 Inventories**

(At lower of cost and net realisable value)

Particulars	(Amount in `)	
	As at 31 March, 2018	As at 31 March, 2017
(a) Work in Progress (Cozy Nest)	-	-
(b) Work in Progress (Tulip -2)	3,28,70,570	2,51,57,198
(c) Work in Progress (Sukhdham Residency)	1,74,68,939	1,30,21,947
(d) Work in Progress (Sukhdham Homes)	7,01,315	5,38,108
<b>Total</b>	<b>5,10,40,824</b>	<b>3,87,17,254</b>

**Note 10 Trade Receivables**

Particulars	(Amount in `)	
	As at 31 March, 2018	As at 31 March, 2017
Trade Receivable	-	-
Others	4,84,000	-
	<b>4,84,000</b>	<b>-</b>

**Note 11 Cash and Cash Equivalents**

Particulars	(Amount in `)	
	As at 31 March, 2018	As at 31 March, 2017
(a) Cash in Hand	1,51,942	1,79,677
(b) Balances with Banks		
In current accounts	1,75,976	21,52,252
In Deposit accounts	94,84,351	66,99,540
<b>Total</b>	<b>98,12,269</b>	<b>90,31,469</b>

**Note 12 Short-Term Loans and Advances**

Particulars	(Amount in `)	
	As at 31 March, 2018	As at 31 March, 2017
(a) Security Deposit	21,05,956	21,50,000
(b) Advances to Suppliers	12,53,863	66,700
(c) Service Tax/GST Receivable from Customer	12,60,812	4,78,990
(d) Balances with Government Authorities		
(i) Tax Deducted at Source	79,058	38,849
(ii) Advance Tax	-	50,000
(iii) GST Credit	3,66,668	-
Loans and advances (Others)	10,00,000	-
<b>Total</b>	<b>60,66,357</b>	<b>27,84,539</b>



**Realtors Pvt. Ltd.**  
**forming part of the financial statements**

(Amount in `)

Revenue From Operation		
Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Sale of Products	29,70,000	66,34,250
<b>Total</b>	<b>29,70,000</b>	<b>66,34,250</b>

**Note 14 Other Income**

Note 14 Other Income		
Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
(a) Interest on Fd	5,08,430	3,88,350
(b)		
<b>Total</b>	<b>5,08,430</b>	<b>3,88,350</b>

**Note 15 Other Expenses**

Note 15 Other Expenses		
Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Auditor Remuneration #	11,800	11,800
Construction Cost	19,50,000	64,00,273
Commission on sales	2,50,000	-
Legal Expenses	15,433	-
Round off	-	-
Insurance on Car	62,555	-
Bank Charges	345	517
Miscellaneous expenses		5
Other Expenses	78,333	522
<b>Total</b>	<b>22,90,133.39</b>	<b>64,12,595</b>

**# Statutory Audit**

**Note 16 Finance Expenses**

Note 16 Finance Expenses		
Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Interest Expense		
(i) Income Tax		879
(i) Borrowings	5,41,575	2,94,571
<b>Total</b>	<b>5,41,575</b>	<b>2,95,450</b>



Description	Date of Operation	Gross Block				Short / (Excess) Deprn.	Rate	Depreciation			Net Block			
		Cost as on 01.04.2017	Additions during the year	Cost as on 31.03.2018	As on 01.04.2017			Additions during the year	Adjustment during the year	Balance as on 31.03.18	As on 31.03.18	As on 31.03.17		
<b>Tangible assets</b>														
(a) Plant & Machinery														
Air conditioner	1-Apr-2017	24,500	-	24,500	-	25.89%	-	3,481	11,056	-	-	14,537	9,963	13,444
Innova Cresta	25-Aug-2017	-	17,88,032	17,88,032	-	25.89%	-	2,77,753	-	-	-	2,77,753	15,10,279	-
(b) Computer														
Computer System	1-Apr-2017	10,160	-	10,160	877	63.00%	-	-	8,775	-	-	8,775	508	1,385
Computer System	1-Apr-2017	25,600	-	25,600	2,208	63.00%	-	-	22,112	-	-	22,112	1,280	3,488
(c) Generator														
Invertor	1-Apr-2017	12,500	-	12,500	-	25.89%	-	2,573	2,562	-	-	5,135	7,365	9,938
Invertor	1-Apr-2017	12,000	-	12,000	-	25.89%	-	1,705	5,415	-	-	7,120	4,880	6,585
<b>Total</b>		<b>84,760</b>	<b>17,88,032</b>	<b>18,72,792</b>	<b>3,085</b>			<b>2,85,512</b>	<b>49,920</b>	<b>-</b>	<b>-</b>	<b>3,35,432</b>	<b>15,34,275</b>	<b>34,840</b>



## **Note No. 18**

### **Company Overview**

Sukhdham Realtors Private Limited was incorporated on July 12, 2011 under the laws of the Republic of India and has its registered office at D-16/ 360-361, Sector-7, Rohini, New Delhi, Delhi . Company is engaged mainly in Real Estate Business in India

## **Note No. 19**

### **Significant Accounting Policies**

#### **1. Basis of Accounting**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### **2. Use of Estimates**

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

#### **3. Inventories**

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

#### **4. Depreciation**

##### **Tangible Assets:-**

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) in accordance with the rates and in the manner specified in Schedule II of the Companies Act, 2013 over their useful life, depreciation is provided as aforesaid over the residual life of the assets as certified by the valuers.

#### **5. Revenue Recognition**

##### **Income from services**

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable

Revenue is recognized in accordance with Accounting Standard 7(Revised) [AS 7] on Construction Contract issued by the Institute of Chartered Accountant of India.





### Other Income

Income is accounted on accrual basis.

### 6. Fixed Assets

#### Tangible Assets

Fixed Assets are stated at cost net of recoverable taxes and include amounts added on revaluation; less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.

### 7. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Particular	2017-2018	2016-2017
Net Profit after current and deferred tax	268,472	205,701
No. of equity shares used as Denominator for calculation of Basic EPS	10,000	10,000
Basic Earning per share of `10/- each	26.85	20.51

### 8. Related Party Disclosure

As per Accounting Standard 18, as notified by the Companies (Accounting Standard) Rules, 2006, the disclosure of transactions with the related parties as defined in the said Accounting Standard are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relationship
1	Jagjit Singh	Key Management Personnel
2.	Manoj Modi	
3.	Seema Modi	

- (ii) Transactions during the year with the related parties:

(₹ in Lacs)

Particulars	Key Management Personnel	Total
Loan repayment (Net)	2.00	2.00
Loan taken (Net)	1.00	1.00

### 9. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the



Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

#### 10. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as an expense in Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in the estimate of recoverable amount.

#### 11. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

For Tulsyan N.K. & Co.

Chartered Accountants

(Registration No. 0112830)





Praveer Kant Kashyap

Partner

(Membership No.064945)

Dhanbad, September 09, 2018

For and on behalf of the board

Manoj Modi

Director

DIN-02887506

Delhi

Jagjit Singh

Director

DIN-06619007

Delhi