

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SUKHDHAM REALTORS PRIVATE LIMITED			PAN AAQCS3573H		
	Flat/Door/Block No Sukhdham Heights	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office	Area/Locality Near Ray Talkies				
	Town/City/District DHANBAD	State JHARKHAND	Pin/ZipCode 826001	Status Pvt Company		
	Designation of AO(Ward/Circle) CIRCLE 24(2), DELHI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 294030961071117			Date(DD/MM/YYYY) 07-11-2017		
	1	Gross total income			1	286974
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	286970
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	85717	
5	Interest payable			5	840	
6	Total tax and interest payable			6	86557	
7	Taxes Paid	a	Advance Tax	7a	50000	
		b	TDS	7b	38849	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	88849	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	2290	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by MANOJ MODI in the capacity of Director
 having PAN ADKPM2907R from IP Address 117.205.156.23 on 07-11-2017 at DHANBAD
 Dsc SI No & issuer 1398977538CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320495e066f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority, Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Sukhdham Realtors Pvt. Ltd.
Balance Sheet as at 31 March, 2017

Particulars		Note No.	As at 31 March, 2017	As at 31 March, 2016
			₹	₹
A	Equity and Liabilities			
1	Shareholders' Funds			
	(a) Share Capital	1	100,000	100,000
	(b) Reserves and Surplus	2	388,711	215,704
			488,711	315,704
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	3	6,364,463	3,772,988
	(b) Deferred Tax Liabilities		3,005	-
			6,367,468	3,772,988
3	Current liabilities			
	(a) Trade Payables	4	615,372	616,300
	(c) Other Current Liabilities	5	43,132,928	36,261,563
	(d) Short-Term Provisions	6	88,624	77,420
			43,836,924	36,955,283
	TOTAL		50,693,102	41,043,975
B	Assets			
1	Non-Current Assets			
	(a) <u>Fixed Assets</u>			
	Tangible assets	7	34,840	183,185
	(b) Non Current Investments	8	125,000	1,202,573
	(c) Long Term Loans and Advances	9	-	250,000
			159,840	1,635,758
2	Current assets			
	(a) Inventories	10	38,717,254	29,856,229
	(b) Trade Receivables	11	-	1,100,000
	(c) Cash and Cash Equivalents	12	9,031,469	5,884,610
	(d) Short-Term Loans and Advances	13	2,784,539	2,567,378
			50,533,262	39,408,217
	TOTAL		50,693,102	41,043,975
	See accompanying notes forming part of the financial statements	19		

In terms of our report attached.

For Tulsyan N K & Co.
Chartered Accountants
(Registration No. 0112630)

P. Kashyap
Praveer Kant Kashyap
Partner
Membership No.064945

Place : Dhanbad
Date : 05-Sep-17



For and on behalf of the Board of Directors

For Sukhdham Realtors Pvt. Ltd.

Mand Modi
Mand Modi
Director
DIN-02837506

Place : Delhi
Date : 05-Sep-17

For Sukhdham Realtors Pvt. Ltd.

Jagjit Singh
Jagjit Singh
Director
DIN-06619007

Director

Sukhdham Realtors Pvt. Ltd.

Statement of Profit and Loss for the year ended 31 March, 2017

Particulars		Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
1	Revenue from Operations	14	6,634,250	7,084,050.00
2	Other Income	15	388,350	284,137
	Total		7,022,600	284,137
3	Expenses			
	Operating and Other Expenses	16	6,707,166	6,883,872
	Total		6,707,166	6,883,872
4	Earnings Before Interest & Tax		315,434	484,315
5	Depreciation		17,855	-
6	Finance Cost	17	879	233,762
7	Profit Before Tax (3- 4)		296,700	250,553
8	Tax Expense:			
	Current tax expense for current year		88,624	77,420
	Prior Year Tax Adjustment		-	-
	Deferred Tax		3,005	-
9	Profit for the Year (5-6)		205,071	173,133
10	Earnings Per Share (of ₹ 10/- each):			
	Basic Earning Per Share		20.51	17.31
	See accompanying notes forming part of the financial statements	19		

In terms of our report attached.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011263C)

P. Kashyap

Praveer Kant Kashyap

Partner

Membership No.064945

Place : Dhanbad

Date : 05-Sep-17



For and on behalf of the Board of Directors

For Sukhdham Realtors Pvt. Ltd.

Manoj Modi

Director

DIN-02887506

Place : Delhi

Date : 05-Sep-17

For Sukhdham Realtors Pvt. Ltd.

Jagjit Singh

Jagjit Singh

Director

DIN-06619007

Director

Sukhdham Realtors Pvt. Ltd.
forming part of the financial statements

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	₹	Number of shares	₹
Authorised Capital				
Equity shares of ₹ 10 each	10,000	100,000	10,000	100,000
		100,000		100,000
(b) Issued, Subscribed and fully paid up				
Equity shares of ₹ 10 each	10,000	100,000	10,000	100,000
		100,000		100,000

(i) Details of shares held by each shareholder holding more than 5% shares

Name of Shareholders	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Manoj Modi	5,000	50.00%	5,000	50.00%
Seema Modi	4,900	49.00%	4,900	49.00%

(ii) The Company has one class of equity shares having a par value of ₹ 10/- per share. Each equity shareholder is eligible for one vote per share held.

Note 2 Reserves and Surplus

Particulars	(Amount in ₹)	
	As at 31 March, 2017	As at 31 March, 2016
Surplus in Statement of Profit and Loss		
Opening Balance	215,704	42,571
Less: Prior Period Depreciation	(32,065)	
Add: Profit for the year	205,071	173,133
Closing Balance	388,711	215,704
Total	388,711	215,704

Note 3 Long-Term Borrowings

Particulars	(Amount in ₹)	
	As at 31 March, 2017	As at 31 March, 2016
Secured		
Bank OD A/c (Secured by Fixed Deposit Account)	5,314,463	3,072,988
Unsecured		
Loans and Advances from Related Parties	1,050,000	700,000
Total	6,364,463	3,772,988

Note 4 Trade Payable

Particulars	(Amount in ₹)	
	As at 31 March, 2017	As at 31 March, 2016
Sundry Creditors	615,372	616,300
Total	615,372	616,300

Note 5 Other Current Liabilities

Particulars	(Amount in ₹)	
	As at 31 March, 2017	As at 31 March, 2016
(a) Other Payable	39,300	129,250
(b) TDS Payable	-	10,000
(c) Advance from Customer	42,970,328	36,008,126
(d) Service Tax Payable	123,300	114,187
Total	43,132,928	36,261,563

Note 6 Short Term Provision

Particulars	(Amount in ₹)	
	As at 31 March, 2017	As at 31 March, 2016
Provision for Tax	88,624	77,420
Total	88,624	77,420



For Sukhdham Realtors Pvt. Ltd.

Director

For Sukhdham Realtors Pvt. Ltd.

Director

Sukhdham Realtors Pvt. Ltd.
forming part of the financial statements

Note 8 Non Current Investment		
(Amount in ₹)		
Particulars	As at 31 March, 2017	As at 31 March, 2016
Investment In Project CMPF	-	1,202,573
Mutual Funds	125,000	-
Total	125,000	1,202,573

Note 9 Long-Term Loans and Advances		
(Amount in ₹)		
Particulars	As at 31 March, 2017	As at 31 March, 2016
Loans and advances to related parties	-	250,000
Total	-	250,000

Note 10 Inventories		
(At lower of cost and net realisable value)		
(Amount in ₹)		
Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Work in Progress (Cozy Nest)	-	4,601,176
(b) Work in Progress (Tulip -2)	25,157,198	16,107,918
(c) Work in Progress (Sukhdham Residency)	13,021,947	9,147,136
(d) Work in Progress (Sukhdham Homes)	538,108	-
Total	38,717,254	29,856,229

Note 11 Trade Receivables		
(Amount in ₹)		
Particulars	As at 31 March, 2017	As at 31 March, 2016
Trade Receivable	-	1,100,000
Others	-	1,100,000
Total	-	1,100,000

Note 12 Cash and Cash Equivalents		
(Amount in ₹)		
Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Cash In Hand	179,677	212,521
(b) Balances with Banks		
In current accounts	2,152,252	632,050
In Deposit accounts	6,699,540	5,040,039
Total	9,031,469	5,884,610

Note 13 Short-Term Loans and Advances		
(Amount in ₹)		
Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Security Deposit	2,150,000	1,250,000
(b) Advances to Suppliers	66,700	648,000
(c) Service Tax Receivable	478,990	590,954
(d) Balances with Government Authorities		
(i) Tax Deducted at Source	38,849	28,424
(ii) Advance Tax	50,000	50,000
Total	2,784,539	2,567,378



For Sukhdham Realtors Pvt. Ltd.

Director

For Sukhdham Realtors Pvt. Ltd.

Pragati Singh

Director

Sukhdham Realtors Pvt. Ltd.
Notes forming part of the financial statements

Description	Gross Block			Adjustment during the year	Cost as on 31.03.2017	As on 01.04.2016	Depreciation		Net Block	
	Cost as on 01.04.2016	Additions during the year	Cost as on 31.03.2017				As on 01.04.2016	Additions during the year	Balance as on 31.03.17	As on 31.03.17
Tangible assets										
(a) Plant & Machinery Air conditioner	24,500	-	24,500		6,360	4,696	11,056	13,444	18,140	
(b) Computer Computer System	10,160 25,600	- -	10,160 25,600		6,418 16,172	2,357 5,940	8,775 22,112	1,385 3,488	3,742 9,428	
(c) Water Pump Pump Set	50,925	-	-	50,925	-	-	-	-	50,925	
(b) Generator Mahindra DG Set Inventor Inventor	60,000 12,000	- 12,500	- 12,500	60,000	- 3,115	2,562 2,300	2,562 5,415	9,938 6,585	60,000 8,885	
Total	183,185	12,500	84,760	110,925	32,065	17,855	49,920	34,840	151,120	



For Sukhdham Realtors Pvt. Ltd.

For Sukhdham Realtors Pvt. Ltd.

[Signature]
Director

[Signature]
Director

Sukhdham Realtors Pvt. Ltd.
Notes forming part of the financial statements

Note 14 Revenue From Operation

(Amount in ₹)

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Sale of Products	6,634,250	7,084,050
Total	6,634,250	7,084,050

Note 15 Other Income

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
(a) Interest on Fd	388,350	284,137
Total	388,350	284,137

Note 16 Other Expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Auditor Remuneration #	11,800	5,750
Bank Interest	294,571	-
Construction Cost	6,400,273	6,875,000
Other Expenses	522	3,122
Total	6,707,166	6,883,872

Statutory Audit

Note 17 Finance Expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Interest Expense		
(i) Income Tax	879	-
(ii) Borrowings	-	233,762
Total	879	233,762



For Sukhdham Realtors Pvt. Ltd.

Director

For Sukhdham Realtors Pvt. Ltd.

Director

Note No. 18

Company Overview

Sukhdham Realtors Private Limited was incorporated on July 12, 2011 under the laws of the Republic of India and has its registered office at D-16/ 360-361, Sector-7, Rohini, New Delhi, Delhi . Company is engaged mainly in Real Estate Business in India

Note No. 19

Significant Accounting Policies

1. Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

3. Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

4. Depreciation

Tangible Assets:-

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) in accordance with the rates and in the manner specified in Schedule II of the Companies Act, 2013 over their useful life, depreciation is provided as aforesaid over the residual life of the assets as certified by the valuers.

5. Revenue Recognition

Income from services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable

Revenue is recognized in accordance with Accounting Standard 7(Revised) [AS 7] on Construction Contract issued by the Institute of Chartered Accountant of India.



For Sukhdham Realtors Pvt. Ltd.

Director

For Sukhdham Realtors Pvt. Ltd.

Jagjit Singh

Director

Other Income

Income is accounted on accrual basis.

6. Fixed Assets

Tangible Assets

Fixed Assets are stated at cost net of recoverable taxes and include amounts added on revaluation; less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.

7. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

8. Related Party Disclosure

As per Accounting Standard 18, as notified by the Companies (Accounting Standard) Rules, 2006, the disclosure of transactions with the related parties as defined in the said Accounting Standard are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relationship
1	Jagjit Singh	Key Management Personnel

(ii) Transactions during the year with the related parties:

Particulars	Key Management Personnel		Total
Loan taken		2.00	2.00

(₹ in Lacs)

9. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income



For Sukhdham Realtors Pvt. Ltd.

Director

For Sukhdham Realtors Pvt. Ltd.

Director

will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

10. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as an expense in Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in the estimate of recoverable amount.

11. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

12. Earnings Per Share (EPS)

Particular	(Amount in ₹)	
	2016-2017	2015-2016
Net Profit after current and deferred tax	205,701	173,133
No. of equity shares used as Denominator for calculation of Basic EPS	10,000	10,000
Basic Earning per share of ₹10/- each	20.51	17.31

13. Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below :-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016	49,500.00	69,123.00	1,18,623.00
(+) Permitted receipts	0.00	5,06,000.00	5,06,000.00
(-) Permitted payments	0.00	(3,20,295.00)	(3,20,295.00)
(-) Amount deposited in Banks	(49,500.00)	0.00	(49,500.00)
Closing cash in hand as on 30-12-2016	0.00	2,54,828.00	2,54,828.00

For Tulsyan N.K. & Co.

Chartered Accountants

(Registration No. 011263C)

P. Kashyap

Praveer Kant Kashyap

Partner

(Membership No.064945)



For Sukhdham Realtors Pvt. Ltd.

Manoj Modi

Director

DIN-02887506

For and on behalf of the board

For Sukhdham Realtors Pvt. Ltd.

Jagjit Singh

Director

DIN-06619007

Director

Dhanbad, September 5, 2017

Delhi

Delhi