

EVERFAST INFRAPROJECTS PVT. LTD.

(Regd. Office- Sankat Mochan Complex, 147/A/1 Girish Ghosh Road, Howrah-711202)
CIN: U70109WB2010PTC156351

Directors' Report

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2018.

1. Financial Summary

	(Amount in ₹)	
	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue		
Total Expenses	25,420	15,500
Profit or Loss before Exceptional and Extraordinary items and Tax	23,937	14,759
Less: Exceptional Items	1,483	741
Less: Extraordinary Items	-	--
Profit or Loss before Tax	-	--
Less: Current Tax	1,483	741
Deferred Tax	382	215
Profit or Loss After Tax	-	--
Add: Balance as per last Balance Sheet	1,101	526
Less: Transfer to Reserves	4,85,533	485,007
Balance Transferred to Balance Sheet	-	--
	4,86,635	485,533

2. Dividend

No Dividend was declared for the current financial year.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Review of Business Operations and Future Prospects

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as far as Conservation of Energy or Technology Absorption are concerned.

There was no foreign exchange earning or outgo during the year under review.

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DIRECTOR

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7. Statement concerning development and implementation of Risk Management Policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. Details of policy developed and implemented by the company on its Corporate Social Responsibility initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

9. Particulars of Loans, Guarantees or Investments made under section 186 of The Companies Act, 2013

Details of loan, guarantees and investment covered under the provisions of Section 186 of Companies Act, 2013 are given in the notes to financial statements.

10. Particulars of Contracts or Arrangements made with Related Parties

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors and the Practicing Company Secretary in their reports

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

12. Company's policy relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13. Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14. Number of Board Meetings conducted during the year under review

The Company has conducted six Board Meetings during the financial year under review.

15. Directors' Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

18. Directors

There is no changes in the directors of the Company during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. Declaration of Independent Directors

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. Adequacy of Internal Financial Controls with reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21. Statutory Auditors

M/s Tulsyan N K & Co Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22. Disclosure of composition of Audit Committee and providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. Shares

During the year under review, there was no change in share capital of the company

24. Details of significant and material orders passed by the Regulators, Courts And Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

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25. Acknowledgement

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

Manoj Modi
Director
DIN: 02887506

Place: Kolkata
Date: 5th September, 2018

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

Jagdish Prasad Agarwalla
Director
DIN: 01539046

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
 As on financial year ended on 31.03.2018
 Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70109WB2010PTC156351
2	Registration Date	29th December, 2010
3	Name of the Company	EVERFAST INFRAPROJECTS PRIVATE LIMITED
4	Category/Sub-category of the Company	Private Company Company Limited by Shares
5	Address of the Registered office & contact details	SANKAT MOCHAN COMPLEX, 147/A/1 GIRISH GHOSH ROAD, ROOM NO. 219, BELURMATH, HOWRAH, WEST BENGAL, Email id: tulsyan.nk@gmail.com, Contact no: 9430707413
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Property Developers	681	0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nil	Nil	Nil	Nil	Nil

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		6,05,000	6,05,000	90.98%		6,05,000	6,05,000	90.98%	0.00%
b) Central Govt			-	0.00%				0.00%	0.00%
c) State Govt(s)			-	0.00%				0.00%	0.00%
d) Bodies Corp.			-	0.00%				0.00%	0.00%
e) Banks / FI			-	0.00%				0.00%	0.00%
f) Any other			-	0.00%				0.00%	0.00%
Sub Total (A) (1)		6,05,000	6,05,000	90.98%		6,05,000	6,05,000	90.98%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%				0.00%	0.00%
b) Other Individuals			-	0.00%				0.00%	0.00%
c) Bodies Corp.			-	0.00%				0.00%	0.00%
d) Any other			-	0.00%				0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)		6,05,000	6,05,000	90.98%		6,05,000	6,05,000	90.98%	0.00%

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

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DIRECTOR

B. Public Shareholding							
1. Institutions							
a) Mutual Funds							
b) Banks / FI			0.00%			0.00%	0.00%
c) Central Govt			0.00%			0.00%	0.00%
d) State Govt(s)			0.00%			0.00%	0.00%
e) Venture Capital Funds			0.00%			0.00%	0.00%
f) Insurance Companies							
g) FIs			0.00%			0.00%	0.00%
h) Foreign Venture Capital Funds			0.00%			0.00%	0.00%
i) Others (specify)							
Sub-total (B)(1):-			0.00%			0.00%	0.00%
2. Non-Institutions							
a) Bodies Corp.							
i) Indian							
ii) Overseas	55,000	55,000	8.27%	55,000	55,000	8.27%	0.00%
b) Individuals			0.00%			0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	5,000	5,000	0.75%	5,000	5,000	0.75%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			0.00%			0.00%	0.00%
c) Others			0.00%			0.00%	0.00%
Non Resident Indians			0.00%			0.00%	0.00%
Overseas Corporate Bodies			0.00%			0.00%	0.00%
Foreign Nationals			0.00%			0.00%	0.00%
Clearing Members			0.00%			0.00%	0.00%
Trusts			0.00%			0.00%	0.00%
Foreign Bodies - D R			0.00%			0.00%	0.00%
Sub-total (B)(2):-	60,000	60,000	9.02%	60,000	60,000	9.02%	0.00%
Total Public (B)	60,000	60,000	9.02%	60,000	60,000	9.02%	0.00%
C. Shares held by Custodian for GDRs & ADRs			0.00%			0.00%	0.00%
Grand Total (A+B+C)	6,65,000	6,65,000	100.00%	6,65,000	6,65,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Jagdish Prasad Agarwalla	5,000	0.75%	0.00%	5,000	0.75%	0.00%	0.00%
2	Jagdish Prasad Agarwalla(Everfast Infra Projects)	6,00,000	90.23%	0.00%	6,00,000	90.23%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Jagdish Prasad Agarwalla						
	At the beginning of the year			5,000	0.75%	5,000	0.75%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
	At the end of the year			5,000	0.75%	5,000	0.75%
2	Jagdish Prasad Agarwalla (Everfast Infra Projects)						
	At the beginning of the year			6,00,000	90.23%	6,00,000	90.23%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
	At the end of the year			6,00,000	90.23%	6,00,000	90.23%

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DIRECTOR

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(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Suhana Commotrade Pvt Ltd			27000	4%	-	0%
2	Sunlight Agency Pvt Ltd			10000	2%	-	0%
3	Satguru Vinimay Pvt Ltd			10000	2%	-	0%
4	ACM Finvest Pvt Ltd			8000	1%	-	0%
5	Chetan Kumar Tulsyan			5000	1%	-	0%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Jagdish Prasad Agarwalla						
	At the beginning of the year						
	Changes during the year			5,000	0.75%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	Manoj modi			5,000	0.75%	-	0.00%
				-	0%	-	0%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/acrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(Amt. Rs)				
Indebtedness at the beginning of the financial year				
i) Principal Amount	19,35,782.00	1,69,13,140.00	-	1,88,48,922.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	19,35,782.00	1,69,13,140.00	-	1,88,48,922.00
Change in Indebtedness during the financial year				
* Addition	2,33,140.00	1,18,24,297.00	-	1,20,57,437.00
* Reduction	-	-	-	-
Net Change	2,33,140.00	1,18,24,297.00	-	1,20,57,437.00
Indebtedness at the end of the financial year				
i) Principal Amount	21,68,922.00	2,87,37,437.00	-	3,09,06,359.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	21,68,922.00	2,87,37,437.00	-	3,09,06,359.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager/Director:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	
		Manoj Modi	Jagdish Prasad Agarwalla
		Designation	Director
1	Gross salary	4,80,000	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	- as % of profit		
	- others, specify		
5	Others, please specify		
	Total (A)	4,80,000.00	-
	Ceiling as per the Act		

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For Everfast Infraprojects Private Limited
EVERFAST INFRA PROJECTS PVT. LTD.

EVERFAST INFRA PROJECTS PVT. LTD.

Jagdish Prasad Agarwalla
Director
DIN-01539046

DIRECTOR

Manoj Modi
Director
DIN-02887506

DIRECTOR

Independent Auditor's Report

To the Members of **Everfast Infraprojects Private Limited**

1. We have audited the accompanying financial statements of **M/s Everfast Infraprojects Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
 - b) In the case of statement of Profit & Loss, of the Profit for the year ended on that date.



7. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters Specified in paragraphs 3 and 4 of the Order.

8. As required by section 143(3) of the Act, we further report that:

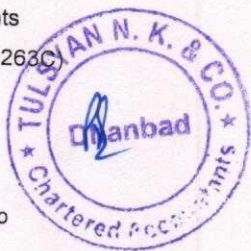
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) on the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014: :
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011263C)





Praveer Kant Kashyap

Partner

Membership No.064945

Dhanbad, September 05, 2018

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph 7 Our Report of even date to the members of M/s Everfast Infraprojects Private Limited on the accounts of the company for the year ended 31st March, 2018.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. In respect of fixed assets:
 - a. The Company is in process of preparation of records to show full particulars including quantitative details and situations of fixed assets.
 - b. As explained to us, the fixed assets were physically verified during the year by the management in accordance with a regular program of verification of all the fixed assets at reasonable intervals, which in our opinion is reasonable. No material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventories have been physically verified by the Management during the year. In our opinion frequency of such verification is reasonable and the discrepancies noticed on verification between the physical stocks and books records were not material.
- iii. In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013:

According to the information and explanation given to us, no loans had been granted to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Act in respect of loans and investments made.
- v. The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- vi. In our opinion and according to the information and explanation given to us, maintenance of cost records has not been specified by the Central Government under sub-section (I) of section 148 of the Companies Act for the activities being undertaken by the company.
- vii. In respect of statutory dues:
 - a. According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales-Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities.



- b. According to the information and explanations given to us and the records of the company examined by us, in our opinion, there were no undisputed amounts payable in respect of Provident Fund, Income tax, Service Tax, cess and any other statutory dues as at March 31, 2018 for a period of more than six months from the date they became payable.
- viii. In Our opinion and according to information given by us the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or Government. There are no debenture holders in the Company.
- ix. According to the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. Based on the audit procedure performed and the representation obtained from the management, we report that no case of fraud on/by the Company has been either reported or noticed during the year under audit.
- xi. The Company is a Private limited Company and hence the provisions of Section 197 of the Companies Act, 2013 are not applicable. Thus paragraph 3(xi) of the order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to information and explanations given to us, Company does not have any transaction to which provisions of Section 188 apply. The Company is a Private Limited Company and hence section 177 of Companies Act, 2013 is not applicable.
- xiv. In our opinion and according to the information and explanation given to us, Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanation given to us and based on our examination of records, the Company has not entered into non-cash transaction with its directors or persons connected to its Directors and hence provision of Section 192 of the Act is not applicable.
- xvi. The Company is not required to be registered under Section 45-I of the Reserve Bank of India, 1934.

For Tulsyan N.K. & Co.

Chartered Accountants

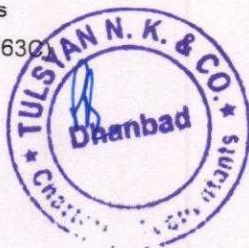
(Registration No. 0112630)



Praveer Kant Kashyap

Partner

Membership No.064945



Dhanbad, September 05, 2018

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Everfast Infraprojects Private Limited** as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility for Internal Financial Controls

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

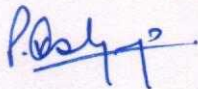
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Tulsyan N.K. & Co.

Chartered Accountants

(Registration No. 011263C)



Praveer Kant Kashyap

Partner

Membership No.064945

Dhanbad, September 05, 2018



Everfast Infraprojects Private Limited
Balance Sheet as at 31 March, 2018

Particulars		Note No.	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
A	Equity And Liabilities			
1	Shareholders' Funds			
	(a) Share capital	1	66,50,000	66,50,000
	(b) Reserves and surplus	2	2,74,36,635	2,74,35,533
2	Non-Current Liabilities		3,40,86,635	3,40,85,533
	Long-term borrowings	3	2,87,37,437	1,69,13,140
3	Current Liabilities			
	(a) Short-term borrowings	4	21,68,922	19,35,782
	(b) Trade Payables	5	7,44,492	3,83,757
	(c) Other Current Liabilities	6	4,87,85,583	3,50,28,907
	(d) Short-Term Provisions	7	382	215
	Total		5,16,99,378	3,73,48,661
B	Assets			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	8	4,62,355	5,85,272
	(b) Non-Current Investments	9	60,00,650	60,00,650
	(c) Long-Term Loans and Advances	10	11,25,000	11,25,000
	(d) Other Non-Current Assets	11	855	1,140
2	Current Assets		75,88,860	77,12,062
	(a) Inventories	12	9,81,17,729	7,38,91,810
	(c) Cash and Cash Equivalents	13	7,56,765	7,13,130
	(d) Short-Term Loans and Advances	14	80,60,096	60,30,333
	Total		10,69,34,589	8,06,35,273
	See accompanying notes forming part of the financial statements	19	11,45,23,450	8,83,47,334

In terms of our report attached
For Tulsyan N.K & Co.
Chartered Accountants
(Registration No. 011263C)



Praveer Kant Kashyap
Partner
Membership No.064945

Place : Dhanbad
Date : 05/Sep/2018

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD. EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

Manoj Modi
Director
DIN-02887506

Jagdish Prasad Agarwalla
Director
DIN-01539046

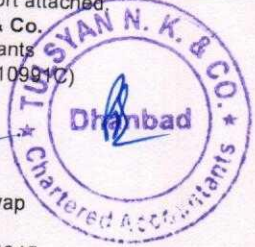
DIRECTOR

Place : Kolkata
Date : 05/Sep/2018

Everfast Infraprojects Private Limited
Statement of Profit and Loss for the year ended 31 March, 2018

Particulars		Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
			₹	₹
1	Other Income			
2	Total Income	15	25,420	15,500
3	Expenses		25,420	15,500
	Operating and Other expenses			
	Total	16	23,937	14,759
4	Earnings Before Interest and Tax(EBIT) (2-3)		23,937	14,759
5	Finance Costs		1,483	741
6	Profit Before tax (4-5)		-	-
7	Tax expense:		1,483	741
	Current Tax Expense for Current Year			
	MAT Credit		382	215
8	Profit for the year		-	-
9	Earnings per share (of ₹ 10/- each):		1,101	526
	Basic		0.002	0.001
See accompanying notes forming part of the financial statements		17		

In terms of our report attached
 For Tulsyan N.K & Co.
 Chartered Accountants
 (Registration No. 0109910)



P. Kashyap
 Praveer Kant Kashyap
 Partner
 Membership No.064945
 Place : Dhanbad
 Date : 05/Sep/2018

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD.

EVERFAST INFRA PROJECTS PVT. LTD.

Manoj Modi
 DIRECTOR
 Manoj Modi
 Director
 DIN-02887506

Jagdish Prasad Agarwalla
 DIRECTOR
 Jagdish Prasad Agarwalla
 Director
 DIN-01539046

Place : Kolkata
 Date : 05/Sep/2018

Everfast Infracore Private Limited
Notes forming part of the financial statements

Note 1 Share Capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity Shares of ₹ 10 each with voting rights	7,50,000	75,00,000	7,50,000	75,00,000
(b) Issued, Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	6,65,000	66,50,000	6,65,000	66,50,000
		66,50,000		66,50,000

(i) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Jagdish Prasad Agarwalla	6,00,000	90.23%	6,00,000	90.23%

(ii) The Company has one class of equity shares having a par value of ₹ 10/- per share. Each equity shareholder is eligible for one vote per share held.

Note 2 Reserves and Surplus

Particulars	(Amount in ₹)	
	As at 31 March, 2018	As at 31 March, 2017
a) Securities Premium Account		
Opening Balance	2,69,50,000	2,69,50,000
Add : Premium on shares issued during the year	-	-
Closing Balance	2,69,50,000	2,69,50,000
b) Surplus in Statement of Profit and Loss		
Opening Balance	4,85,533	4,85,007
Add: Profit for the year	1,101	526
Closing balance	4,86,635	4,85,533
Total	2,74,36,635	2,74,35,533

Note 3 Long-Term Borrowings

Particulars	As at	
	31 March, 2018	31 March, 2017
Unsecured		
(a) Loans from Related Parties	16,50,000	7,50,000
(b) Loans from Body Corporate	2,70,87,437	1,61,63,140
Total	2,87,37,437	1,69,13,140

Note 4 Short-Term Borrowings

Particulars	As at	
	31 March, 2018	31 March, 2017
Secured		
From Banks Repayable on Demand	21,68,922	19,35,782
Total	21,68,922	19,35,782

Note 5 Trade Payables

Particulars	As at	
	31 March, 2018	31 March, 2017
Other	7,44,492	3,83,757
Total	7,44,492	3,83,757

Note 6 Other Current Liabilities

Particulars	As at	
	31 March, 2018	31 March, 2017
(a) Other Payable		
TDS Payable	1,65,477	1,09,725
Other Payable	8,54,229	14,11,040
(b) Advance from parties	4,77,65,877	3,35,08,142
Total	4,87,85,583	3,50,28,907

Note 7 Short-Term Provisions

Particulars	As at	
	31 March, 2018	31 March, 2017
Provision for taxation	382	215
Total	382	215



EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements
Note 9 Non-Current Investments

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Profit sharing ratio(%)	Amount of investment in Capital	Profit sharing ratio(%)	Amount of investment in Capital
In Partnership Firm				
Everfast Infra Projects	90.00%	60,00,650	90.00%	60,00,650
Total		60,00,650		60,00,650

Note 10 Long-Term Loans and Advances

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Loans and Advances to Others	11,25,000	11,25,000
Total	11,25,000	11,25,000

Note 11 Other Non Current Assets

Particulars	As at 31 March, 2018	As at 31 March, 2017
Preliminary Expenses to the extent not written off	855	1,140
Total	855	1,140

Note 12 Inventories

Particulars	As at 31 March, 2018	As at 31 March, 2017
Work in Progress at Hirak, Dhanbad	37,09,840	37,09,840
Work in Progress at Saraidhela, Dhanbad	9,44,07,889	7,01,81,970
Total	9,81,17,729	7,38,91,810

Note 13 Cash and Cash Equivalents

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Cash in Hand	6,78,275	5,75,809
(b) Balances with Banks In Current Accounts	78,490	1,37,321
Total	7,56,765	7,13,130

Note 14 Short term Loans & Advances

Particulars	As at 31 March, 2018	As at 31 March, 2017
(a) Advance to others	53,54,178	60,26,991
(b) Balance with Government Authorities		
GST ITC	27,02,576	-
CENVAT	2,782	2,782
MAT Credit	560	560
Total	80,60,096	60,30,333



EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 15 Other Income

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Misc Receipts from sale of old Scraps	25,420	15,500
Total	25,420	15,500

Note 16 Other Expenses

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Payment to Auditor #		
Miscellaneous Expenses	10,000	11,800
Bank Charges	-	-
Filing Fee	1,573	1,513
Rounded Off	12,079	1,160
Misc Written off	-	1
Other Expenses	285	285
Total	23,937	14,759

Notes #

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Payments to the auditors comprises		
As auditors - Statutory Audit	10,000	11,800
Total	10,000	11,800



EVERFAST INFRA PROJECTS PVT. LTD.

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EVERFAST INFRA PROJECTS PVT. LTD.

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DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 7 Fixed Assets

Description	Gross Block			Depreciation		Net Block	
	Cost as on 01.04.2017	Additions during the year	Cost as on 31.03.2018	As on 01.04.2017	Balance as on 31.03.18	As on 31.03.18	As on 31.03.17
Tangible Assets							
Air Conditioner	26,000.00		26,000.00	17,571.00	2,634.00	5,795.00	8,429.00
Batch Mix Plant Model	5,27,575.00		5,27,575.00	2,12,346.00	69,451.00	2,45,778.00	3,15,229.00
Builder Hoist	2,99,250.00		2,99,250.00	1,01,109.00	35,772.00	1,62,369.00	1,98,141.00
CCTV Camera	27,938.00		27,938.00	22,682.00	2,362.00	2,894.00	5,256.00
Concrete Pump	10,400.00		10,400.00	7,904.00	1,122.00	1,374.00	-
Exide Battery	-	4,296.88	4,296.88	-	79.00	4,217.88	2,496.00
Exide Battery	21,800.00		21,800.00	20,710.00	-	1,090.00	1,090.00
Invertor	1,01,460.00		1,01,460.00	64,375.00	10,550.00	26,535.00	37,085.00
Material Mixture Machine	15,750.00		15,750.00	8,117.00	2,155.00	5,478.00	7,633.00
Vibrator Machine	22,517.50		22,517.50	12,605.00	3,088.00	6,824.50	9,912.50
Welding Machine/Rod Cutting Machine							
Total	10,52,690.50	4,296.88	10,56,987.38	4,67,419.00	1,27,213.00	4,62,355.38	5,85,271.50



EVERFAST INFRA PROJECTS PVT. LTD.

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

DIRECTOR

Note No. 17

Company Overview

Everfast Infraprojects Private Limited was incorporated on December 29, 2010 under the laws of the Republic of India and has its registered office at Kolkata (West Bengal). Company is engaged in Real estate Business.

Note No. 18

Significant Accounting Policies

1. Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

3. Depreciation and Amortization

Tangible Assets:-

Depreciation on fixed assets is provided to the extent of depreciable amount on Strait Line Method (SLM) in accordance with the rates and in the manner specified in Schedule II of the Companies Act, 2013 over their useful life.

4. Revenue Recognition

Other Income

Interest income is accounted on accrual basis.

5. Employee benefits

Owing to size and scale of operations of the company, provisions related to provident fund and other superannuation schemes are not applicable to the Company.

6. Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

7. Fixed Assets

Tangible Assets

Fixed Assets are stated at cost net of recoverable taxes and less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production attributable to the fixed assets are capitalised.



EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

8. Related Party Disclosure

As per Accounting Standard 18, as notified by the Companies (Accounting Standard) Rules, 2006, the disclosure of transactions with the related parties as defined in the said Accounting Standard are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relationship
1	Jagdish Prasad Agarwalla	Key Managerial Person
2.	Manoj Modi	
3.	Suresh Kumar Tulsyan	Related to KMP
4.	Vikash Kumar Tulsyan	
7.	Chandrakala Tulsyan	
5.	Ontrack Vinimay Pvt. Ltd.	Associates
6.	Gurupriya Housing Pvt. Ltd.	

(ii) Transactions during the year with the related parties:

(₹ in Lacs)

Particulars	KMP	Related to KMP	Associates	Total
Service received	4.80	--	--	4.80
Loan Taken	1.50	24.25	79.85	105.60
Interest Paid	--	--	11.62	11.62

9. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

10. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as an expense in Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in the estimate of recoverable amount.

11. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

12. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year



EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

	(Amount in ₹)	
	<u>2017-2018</u>	<u>2016-2017</u>
Net Profit after Current Tax	1,101	526
Weighted average no. of equity shares used as Denominator	6,65,000	6,65,000
Basic	0.002	0.001

13. The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to the parties during the year is NIL.
14. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011263)

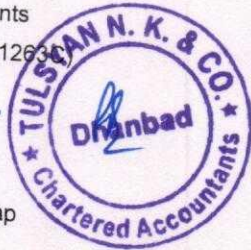


Praveer Kant Kashyap

Partner

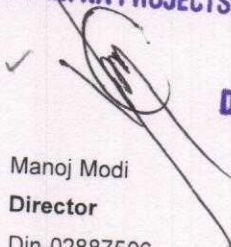
Membership No.064945

Dhanbad, September 05, 2018



For and on behalf of the board

EVERFAST INFRA PROJECTS PVT. LTD.



Manoj Modi

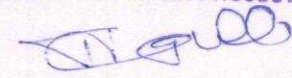
Director

Din-02887506

Kolkata

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR



Jagdish Prasad Agarwalla

DIRECTOR

Director

Din- 01539046

Kolkata

EVERFAST INFRAPROJECTS PVT. LTD.

(Regd. Office- Sankat Mochan Complex, 147/A/1 Girish Ghosh Road, Howrah-711202)
CIN: U70109WB2010PTC156351

Directors' Report

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2017

1. Financial Summary

(Amount in `)

	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue		
Total Expenses	15,500	45,200
Profit or Loss before Exceptional and Extraordinary Items and Tax	14,759	43,569
	741	1,631
Less: Exceptional Items		
Less: Extraordinary Items	--	--
Profit or Loss before Tax	--	--
Less: Current Tax	741	1,631
Deferred Tax	215	504
Profit or Loss After Tax	--	--
	526	1,127
Add: Balance as per last Balance Sheet	485,007	483,880
Less: Transfer to Reserves	--	--
Balance Transferred to Balance Sheet	485,533	485,007

2. Dividend

No Dividend was declared for the current financial year.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Review of Business Operations and Future Prospects

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as far as Conservation of Energy or Technology Absorption are concerned.
There was no foreign exchange earning or outgo during the year under review
Company did not have any foreign exchange earning.

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

EVERFAST INFRAPROJECTS PVT. LTD.

(Regd. Office- Sankat Mochan Complex, 147/A/1 Girish Ghosh Road, Howrah-711202)
CIN: U70109WB2010PTC156351

7. Statement concerning development and implementation of Risk Management Policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. Details of policy developed and implemented by the company on its Corporate Social Responsibility initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. Particulars of Loans, Guarantees or Investments made under section 186 of The Companies Act, 2013

Details of loan, guarantees and investment covered under the provisions of Section 186 of Companies Act, 2013 are given in the notes to financial statements.

10. Particulars of Contracts or Arrangements made with Related Parties

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors and the Practicing Company Secretary in their reports

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. Company's policy relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

13. Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14. Number of Board Meetings conducted during the year under review

The Company has conducted six Board Meetings during the financial year under review.

15. Directors' Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

EVERFAST INFRA PROJECTS PVT. LTD.
EVERFAST INFRA PROJECTS PVT. LTD.
DIRECTOR
DIRECTOR

EVERFAST INFRAPROJECTS PVT. LTD.

(Regd. Office- Sankat Mochan Complex, 147/A/1 Girish Ghosh Road, Howrah-711202)
CIN: U70109WB2010PTC156351

- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

18. Directors

There is no changes in the directors of the Company during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. Declaration of Independent Directors

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. Adequacy of Internal Financial Controls with reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21. Statutory Auditors

M/s Tulsyan N K & Co Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22. Disclosure of composition of Audit Committee and providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. Shares

During the year under review, there was no change in share capital of the company

24. Details of significant and material orders passed by the Regulators, Courts And Tribunals

EVERFAST INFRA PROJECTS PVT. LTD.

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CIN: U70109WB2010PTC156351


No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25. Acknowledgement

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

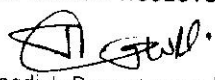
For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD.


Manoj Modi
Director
DIN: 02887506

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.


Jagdish Prasad Agarwal
Director
DIN: 01539046

DIRECTOR

Place: Kolkata
Date: 5th September, 2017

Independent Auditor's Report

To the Members of **Everfast Infraprojects Private Limited**

1. We have audited the accompanying financial statements of **M/s Everfast Infraprojects Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Profit for the year then ended, and a summary of Significant Accounting Policies and other explanatory information

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet of the state of affairs of the Company as at March 31, 2017; and
 - b) In the case of statement of Profit & Loss, of the Profit for the year ended on that date.



7. Report on Other Legal and Regulatory Requirements

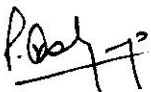
As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters Specified in paragraphs 3 and 4 of the Order.

8. As required by section 143(3) of the Act, we further report that
- we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
 - on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
 - In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - The Company does not have any pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 01126)





Praveer Kant Kashyap

Partner

Membership No.064945

Dhanbad, September 05, 2017

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph 7 Our Report of even date to the members of M/s Everfast Infraprojects Private Limited on the accounts of the company for the year ended 31st March, 2017

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. In respect of fixed assets:
 - a. The Company is in process of preparation of records to show full particulars including quantitative details and situations of fixed assets.
 - b. As explained to us the fixed assets were physically verified during the year by the management in accordance with a regular program of verification of all the fixed assets at reasonable intervals, which in our opinion is reasonable. No material discrepancies were noticed on such physical verification
 - c. According to the information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventories have been physically verified by the Management during the year. In our opinion frequency of such verification is reasonable and the discrepancies noticed on verification between the physical stocks and books records were not material.
- iii. In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013:

According to the information and explanation given to us, no loans had been granted to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Act in respect of loans and investments made.
- v. The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- vi. In our opinion and according to the information and explanation given to us, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 of the Companies Act for the activities being undertaken by the company.
- vii. In respect of statutory dues:
 - a. According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales-Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities.



ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Everfast Infraprojects Private Limited** as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility for Internal Financial Controls

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of



the company are being made only in accordance with authorizations of management and directors of the company; and

- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

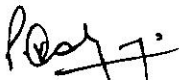
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Tulsyan N.K. & Co.

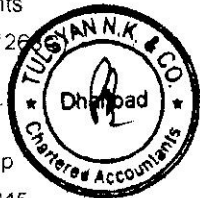
Chartered Accountants

(Registration No. 01126)



Praveer Kant Kashyap

Membership No.064945



Dhanbad, September 05, 2017

Everfast Infraprojects Private Limited
Balance Sheet as at 31 March, 2017

Particulars		Note No.	As at 31 March, 2017	As at 31 March, 2016
A	Equity And Liabilities			
1	Shareholders' Funds			
	(a) Share capital	1	6,650,000	6,650,000
	(b) Reserves and surplus	2	27,435,533	27,435,007
2	Non-Current Liabilities		34,085,533	34,085,007
	Long-term borrowings	3	16,913,140	7,973,597
3	Current Liabilities			
	(a) Short-term borrowings	4	1,935,782	1,749,216
	(b) Trade Payables	5	383,757	516,986
	(c) Other Current Liabilities	6	35,028,907	31,518,392
	(d) Short-Term Provisions	7	215	504
	Total		37,348,661	33,785,098
B	Assets			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	8	585,271 50	1,842,438
	(b) Non-Current Investments	9	6,000,650	6,000,650
	(c) Long-Term Loans and Advances	10	1,125,000	1,125,000
	(d) Other Non-Current Assets	11	1,140	1,425
2	Current Assets		7,712,062	8,969,513
	(a) Inventories	12	73,891,810	59,443,212
	(c) Cash and Cash Equivalents	13	713,130	1,894,234
	(d) Short-Term Loans and Advances	14	6,030,333	5,736,743
	Total		80,635,273	66,874,189
	Total		88,347,334	75,843,702
	See accompanying notes forming part of the financial statements	19	88,347,334	75,843,702

In terms of our report attached.

For Tulsyan N.K & Co.
Chartered Accountants

(Registration No. 0112)

Praveer Kant Kashyap
Partner
Membership No. 064945



Place : Dhanbad
Date : 05-Sep-17

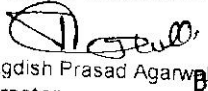
For and on behalf of the Board of Directors
EVERFAST INFRA PROJECTS PVT. LTD.


Manoj Modi
Director
DIN-02887506

DIRECTOR

Place : Kolkata
Date : 05-Sep-17

EVERFAST INFRA PROJECTS PVT. LTD.


Jagdish Prasad Agarwal
Director
DIN-01539046

DIRECTOR

Everfast Infraprojects Private Limited
Statement of Profit and Loss for the year ended 31 March, 2017

Particulars		Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
1	Other Income			
2	Total Income	15	15,500	45,200
3	Expenses		15,500	45,200
	Operating and Other expenses			
	Total	16	14,759	43,569
4	Earnings Before Interest and Tax(EBIT) (2-3)		14,759	43,569
5	Finance Costs			
6	Profit Before tax (4-5)		741	1,631
7	Tax expense:			
	Current Tax Expense for Current Year		741	1,631
	MAT Credit		215	504
8	Profit for the year		526	1,127
9	Earnings per share (of ₹ 10/- each):			
	Basic		0.001	0.002
See accompanying notes forming part of the financial statements		17		

In terms of our report attached.

For Tulsyan N.K & Co.
 Chartered Accountants
 (Registration No. 010)



Praveer Kant Kashyap
 Partner
 Membership No.064945

Place : Dhanbad
 Date : 05-Sep-17

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD. EVERFAST INFRA PROJECTS PVT. LTD.

Mandej Modi
 Director
 DIN-03887506

DIRECTOR

Place Kolkata
 Date 05-Sep-17

Jagdish Prasad Agarwalla
 Director
 DIN-01539046

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 1 Share Capital

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares		Number of shares	
(a) Authorised Equity Shares of ₹ 10 each with voting rights	750,000	7,500,000	750,000	7,500,000
(b) Issued, Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	665,000	6,650,000	665,000	6,650,000
		6,650,000		6,650,000

(i) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Jagdish Prasad Agarwalla	600,000	90.23%	600,000	90.23%

(ii) The Company has one class of equity shares having a par value of ₹ 10/- per share. Each equity shareholder is eligible for one vote per share held.

Note 2 Reserves and Surplus

Particulars	(Amount in ₹)	
	As at 31 March, 2017	As at 31 March, 2016
a) Securities Premium Account		
Opening Balance		
Add: Premium on shares issued during the year	26,950,000	26,950,000
Closing Balance	26,950,000	26,950,000
b) Surplus in Statement of Profit and Loss		
Opening Balance	485,007	483,880
Add: Profit for the year	526	1,127
Closing balance	485,533	485,007
Total	27,435,533	27,435,007

Note 3 Long-Term Borrowings

Particulars	As at	
	31 March, 2017	31 March, 2016
Unsecured:		
(a) Loans from Related Parties	750,000	1,605,991
(b) Loans from Body Corporate	16,163,140	6,367,606
Total	16,913,140	7,973,597

Note 4 Short-Term Borrowings

Particulars	As at	
	31 March, 2017	31 March, 2016
Secured		
From Banks Repayable on Demand	1,935,782	1,749,216
Total	1,935,782	1,749,216

Note 5 Trade Payables

Particulars	As at	
	31 March, 2017	31 March, 2016
Other	383,757	516,986
	383,757	516,986

Note 6 Other Current Liabilities

Particulars	As at	
	31 March, 2017	31 March, 2016
(a) Other Payable		
TDS Payable	109,725	97,779
Other Payable	1,411,040	934,621
(b) Advance from parties	33,508,142	30,485,992
Total	35,028,907	31,518,392

Note 7 Short-Term Provisions

Particulars	As at	
	31 March, 2017	31 March, 2016
Provision for taxation	215	504
Total	215	504



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 9 Non-Current Investments

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Profit sharing ratio(%)	Amount of investment in Capital	Profit sharing ratio(%)	Amount of investment in Capital
In Partnership Firm				
Everfast Infra Projects	90.00%	6,000,650	90.00%	6,000,650
Total		6,000,650		6,000,650

Note 10 Long-Term Loans and Advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Loans and Advances to Others	1,125,000	1,125,000
Total	1,125,000	1,125,000

Note 11 Other Non Current Assets

Particulars	As at 31 March, 2017	As at 31 March, 2016
Preliminary Expenses to the extent not written off	1,140	1,425
Total	1,140	1,425

Note 12 Inventories

Particulars	As at 31 March, 2017	As at 31 March, 2016
Work in Progress at Hirak, Dhanbad	3,709,840	3,709,840
Work in Progress at Saraidhela, Dhanbad	70,181,970	55,733,372
Total	73,891,810	59,443,212

Note 13 Cash and Cash Equivalents

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Cash in Hand	575,809	1,098,581
(b) Balances with Banks In Current Accounts	137,321	595,653
Total	713,130	1,694,234

Note 14 Short term Loans & Advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Advance to others	6,026,991	5,733,401
(b) Balance with Government Authorities CENVAT MAT Credit	2,782	2,782
Total	6,030,333	5,736,743



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]
DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]
DIRECTOR

Everfast Infracore Private Limited
Notes forming part of the financial statements

Note 7 Fixed Assets

(Amount in ₹)

Description	Gross Block			Depreciation			Net Block			
	Cost as on 01.04.2016	Additions during the year	Sale during the year	Adjustment during the year	Cost as on 31.03.2017	As on 01.04.2016	Additions during the year	Adjustment during the year	Balance as on 31.03.17	As on 31.03.16
Tangible Assets										
Air Conditioner	26,000.00				26,000.00	13,740.00	3,831.00		17,571.00	17,260.00
Batch Mix Plant Model	527,575.00				527,575.00	123,270.00	89,676.00		212,346.00	404,305.00
Builder Hoist	299,250.00				299,250.00	57,456.00	43,653.00		101,109.00	241,794.00
CCTV Camera	27,938.00				27,938.00	18,391.00	4,291.00		22,682.00	9,547.00
Concrete Pump	1,433,292.00		1,433,292.00			345,032.00	183,114.71	528,146.71		1,088,260.00
Exide Battery	10,400.00				10,400.00	5,866.00	7,038.00		7,904.00	2,496.00
Inventor	21,800.00				21,800.00	16,925.00	3,785.00		20,711.00	4,534.00
Material Mixture Machine	101,460.00				101,460.00	49,630.00	14,745.00		64,375.00	4,875.00
Vibrator Machine	15,750.00				15,750.00	5,115.00	3,002.00		5,111.00	51,830.00
Welding Machine/Rod Cutting Machine	22,517.50				22,517.50	8,120.00	4,485.00		-2,601.00	10,635.00
Total	2,485,982.50		1,433,292.00		1,052,690.50	643,545.00	352,070.71	528,146.71	467,419.00	1,842,437.50



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 15 Other Income

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Misc Receipts from sale of old Scraps	15,500	45,200
Total	15,500	45,200

Note 16 Other Expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Payment to Auditor #	11,800	11,500
Miscellaneous Expenses	-	27,185
Bank Charges	-	27,185
Filing Fee	1,513	1,883
Rounded Off	1,160	3,000
Misc Written off	1	1
Other Expenses	285	-
Total	14,759	43,569

Notes #

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Payments to the auditors comprises		
As auditors - Statutory Audit	11,800	11,500
Total	11,800	11,500



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

Note No. 17

Company Overview

Everfast Infracore Private Limited was incorporated on December 29, 2010 under the laws of the Republic of India and has its registered office at Kolkata (West Bengal). Company is engaged in Real estate Business

Note No. 18

Significant Accounting Policies

1. Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized

3. Depreciation and Amortization

Tangible Assets :-

Depreciation on fixed assets is provided to the extent of depreciable amount on Straight Line Method (SLM) in accordance with the rates and in the manner specified in Schedule II of the Companies Act, 2013 over their useful life

4. Revenue Recognition

Other Income

Interest income is accounted on accrual basis.

5. Employee benefits

Owing to size and scale of operations of the company, provisions related to provident fund and other superannuation schemes are not applicable to the Company

6. Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

7. Fixed Assets

Tangible Assets

Fixed Assets are stated at cost net of recoverable taxes and less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production attributable to the fixed assets are capitalised.



EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

8. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

9. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as an expense in Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in the estimate of recoverable amount.

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

11. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year

(Amount in `)


	2016-2017	2015-2016
Net Profit after Current Tax	526	1,127
Weighted average no. of equity shares used as Denominator	6,65,000	6,65,000
Basic	0.001	0.002

12. Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below :-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016	--	8,71,007	8,71,007
(+) Permitted receipts	--	-	-
(-) Permitted payments	--	3,16,181	3,16,181
(-) Amount deposited in Banks	--	--	-
Closing cash in hand as on 30-12-2016	--	5,54,826	5,54,826

13. The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to the parties during the year is NIL



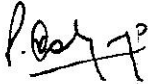
EVERFAST INFRA PROJECTS PVT. LTD.

EVERFAST INFRA PROJECTS PVT. LTD.
DIRECTOR
DIRECTOR

14. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 0112)



Praveer Kant Kashyap

Partner

Membership No. 064945



Dhanbad, September 05, 2017

For and on behalf of the board

EVERFAST INFRA PROJECTS PVT. LTD.



Manoj Modi

Director

Din-02887506

Kolkata

EVERFAST INFRA PROJECTS PVT. LTD.



Jagdish Prasad Agarwal

Director

Din- 01539046

Kolkata

EVERFAST INFRA PROJECTS PVT. LTD.

(Regd. Office- Sankat Mochan Complex, 147/A/1 Girish Ghosh Road, Howrah-711202)

CIN: U70109WB2010PTC156351

Email id: EverfastIndiaProject@gmail.com

Directors' Report

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2019.

1. Financial Summary

(Amount in ₹)

	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	4,40,53,652	25,420
Total Expenses	4,21,81,778	23,937
Profit or Loss before Exceptional and Extraordinary items and Tax	18,71,874	1,483
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	18,71,874	1,483
Less: Current Tax	4,90,340	382
Deferred Tax	(3,183)	-
Profit or Loss After Tax	13,84,717	1,101
Add: Balance as per last Balance Sheet	4,86,635	4,85,533
Less: Transfer to Reserves	-	-
Balance Transferred to Balance Sheet	18,71,351	4,86,635

2. Dividend

No Dividend was declared for the current financial year.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Review of Business Operations and Future Prospects

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as far as Conservation of Energy or Technology Absorption are concerned.

There was no foreign exchange earning or outgo during the year under review.

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DIRECTOR

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7. Statement concerning development and implementation of Risk Management Policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. Details of policy developed and implemented by the company on its Corporate Social Responsibility initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

9. Particulars of Loans, Guarantees or Investments made under section 186 of The Companies Act, 2013

Details of loan, guarantees and investment covered under the provisions of Section 186 of Companies Act, 2013 are given in the notes to financial statements.

10. Particulars of Contracts or Arrangements made with Related Parties

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors and the Practicing Company Secretary in their reports

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

12. Company's policy relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13. Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14. Number of Board Meetings conducted during the year under review

The Company has conducted six Board Meetings during the financial year under review.

15. Directors' Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRAPROJECTS PVT. LTD.

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CIN: U70109WB2010PTC156351

Email id: EverfastIndiaProject@gmail.com

- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

18. Directors

There is no changes in the directors of the Company during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. Declaration of Independent Directors

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. Adequacy of Internal Financial Controls with reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

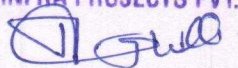
21. Statutory Auditors

M/s Tulsyan N K & Co Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22. Disclosure of composition of Audit Committee and providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

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DIRECTOR

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23. Shares

During the year under review, there was no change in share capital of the company

24. Details of significant and material orders passed by the Regulators, Courts And Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25. Acknowledgement

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD.

Manoj Modi
Director
DIN: 02887506

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

Jagdish Prasad Agarwalla
Director
DIN: 01539046

DIRECTOR

Place: Kolkata

Date: September 9, 2019

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70109WB2010PTC156351
2	Registration Date	29th December, 2010
3	Name of the Company	EVERFAST INFRAPROJECTS PRIVATE LIMITED
4	Category/Sub-category of the Company	Private Company Company Limited by Shares
5	Address of the Registered office & contact details	SANKAT MOCHAN COMPLEX, 147/A/1 GIRISH GHOSH ROAD, ROOM NO. 219, BELURMATH, HOWRAH, WEST BENGAL, Email id: EverfastIndiaProject@gmail.com, Contact no. 9430707413
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

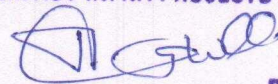
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Property Developers	681	0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nil	Nil	Nil	Nil	Nil

IV. SHARE HOLDING PATTERN				
(Equity share capital breakup as percentage of total equity)				

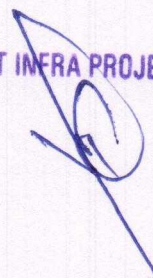
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	6,05,000	6,05,000	90.98%	-	6,05,000	6,05,000	90.98%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	6,05,000	6,05,000	90.98%	-	6,05,000	6,05,000	90.98%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	6,05,000	6,05,000	90.98%	-	6,05,000	6,05,000	90.98%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	55,000	55,000	8.27%	0	55,000	55,000	8.27%	0.00%
ii) Overseas	-	-	-	0.00%	0	0	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	5,000	5,000	0.75%	0	5,000	5,000	0.75%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	0	0	-	0.00%	0.00%
c) Others									
Non Resident Indians	-	-	-	0.00%	0	0	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	0	0	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	0	0	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	0	0	-	0.00%	0.00%
Trusts	-	-	-	0.00%	0	0	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	0	0	-	0.00%	0.00%
Sub-total (B)(2):-	-	60,000	60,000	9.02%	-	60,000	60,000	9.02%	0.00%
Total Public (B)	-	60,000	60,000	9.02%	-	60,000	60,000	9.02%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	6,65,000	6,65,000	100.00%	-	6,65,000	6,65,000	100.00%	0.00%

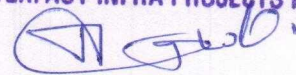
(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Jagdish Prasad Agarwalla	5,000	0.75%	0.00%	5,000	0.75%	0.00%	0.00%
2	Jagdish Prasad Agarwalla(Everfast Infra Projects)	6,00,000	90.23%	0.00%	6,00,000	90.23%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)


SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Jagdish Prasad Agarwalla						
	At the beginning of the year			5,000	0.75%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
				-	0.00%	-	0.00%
				-	0.00%	-	0.00%
	At the end of the year			5,000	0.75%	-	0.00%
2	Jagdish Prasad Agarwalla (Everfast Infra Projects)						
	At the beginning of the year			6,00,000	90.23%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
				-	0.00%	-	0.00%
				-	0.00%	-	0.00%
	At the end of the year			6,00,000	90.23%	6,00,000	90.23%

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.



DIRECTOR

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Suhana Comtrade Pvt Ltd			27000	4%	-	0%
2	Sunlight Agency Pvt Ltd			10000	2%	-	0%
3	Satguru Vinimay Pvt Ltd			10000	2%	-	0%
4	ACM Finvest Pvt Ltd			8000	1%	-	0%
5	Chetan Kumar Tulsyan			5000	1%	-	0%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Jagdish Prasad Agarwalla						
	At the beginning of the year			5,000	0.75%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	0.75%	-	0.00%
2	Manoj Modi			-	0%	-	0%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	21,68,922.00	2,87,37,437.00	-	3,09,06,359.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	21,68,922.00	2,87,37,437.00	-	3,09,06,359.00
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	21,55,964	92,69,138.00	-	1,14,25,101.54
Net Change	(21,55,964)	92,69,138.00	-	1,14,25,101.54
Indebtedness at the end of the financial year				
i) Principal Amount	12,958	1,94,68,299.00	-	1,94,81,257.46
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	12,958	1,94,68,299.00	-	1,94,81,257.46

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager/Director:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		
		Name	Manoj Modi	Jagdish Prasad Agarwalla
		Designation	Director	Director
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		10,00,000.00	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-
2	Stock Option		-	-
3	Sweat Equity		-	-
	Commission		-	-
4	- as % of profit		-	-
	- others, specify		-	-
5	Others, please specify		-	-
	Total (A)		10,00,000.00	-
	Ceiling as per the Act		-	-

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

DIRECTOR

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		NA	NA	NA	(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Executive Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	NA	NA	NA
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
	Commission				-
4	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

For Everfast Infraprojects Private Limited
EVERFAST INFRA PROJECTS PVT. LTD.

Manoj Modi
 Director
 DIN-02887306

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

Jagdish Prasad Agarwalla
 Director
 DIN-01539046

DIRECTOR

Independent Auditor's Report

To the Members of **Everfast Infraprojects Private Limited**

1. We have audited the accompanying financial statements of M/s Everfast Infraprojects Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2019; and
 - b) In the case of statement of Profit & Loss, of the Profit for the year ended on that date.



7. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters Specified in paragraphs 3 and 4 of the Order.

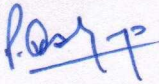
8. As required by section 143(3) of the Act, we further report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) on the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011268)



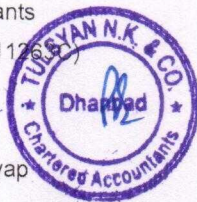
Praveer Kant Kashyap

Partner

Membership No.064945

UDIN: 19064945AAAAFN6546

Dhanbad, September 09, 2019



ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph 7 Our Report of even date to the members of M/s Everfast Infraprojects Private Limited on the accounts of the company for the year ended 31st March, 2019.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. In respect of fixed assets:
 - a. The Company is in process of preparation of records to show full particulars including quantitative details and situations of fixed assets.
 - b. As explained to us, the fixed assets were physically verified during the year by the management in accordance with a regular program of verification of all the fixed assets at reasonable intervals, which in our opinion is reasonable. No material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventories have been physically verified by the Management during the year. In our opinion frequency of such verification is reasonable and the discrepancies noticed on verification between the physical stocks and books records were not material.
- iii. In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013:

According to the information and explanation given to us, no loans had been granted to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Act in respect of loans and investments made.
- v. The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- vi. In our opinion and according to the information and explanation given to us, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 of the Companies Act for the activities being undertaken by the company.
- vii. In respect of statutory dues:
 - a. According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales-Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities.

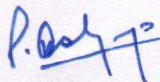


- b. According to the information and explanations given to us and the records of the company examined by us, in our opinion, there were no undisputed amounts payable in respect of Provident Fund, Income tax, Service Tax, cess and any other statutory dues as at March 31, 2019 for a period of more than six months from the date they became payable.
- viii. In Our opinion and according to information given by us the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or Government. There are no debenture holders in the Company.
- ix. According to the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. Based on the audit procedure performed and the representation obtained from the management, we report that no case of fraud on/by the Company has been either reported or noticed during the year under audit.
- xi. The Company is a Private limited Company and hence the provisions of Section 197 of the Companies Act, 2013 are not applicable. Thus paragraph 3(xi) of the order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to information and explanations given to us, Company does not have any transaction to which provisions of Section 188 apply. The Company is a Private Limited Company and hence section 177 of Companies Act, 2013 is not applicable.
- xiv. In our opinion and according to the information and explanation given to us, Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanation given to us and based on our examination of records, the Company has not entered into non-cash transaction with its directors or persons connected to its Directors and hence provision of Section 192 of the Act is not applicable.
- xvi. The Company is not required to be registered under Section 45-I of the Reserve Bank of India, 1934.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 0112636)



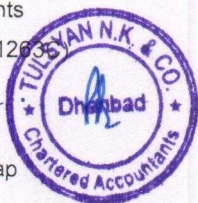
Praveer Kant Kashyap

Partner

Membership No.064945

UDIN: 19064945AAAAFN6546

Dhanbad, September 09, 2019



ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Everfast Infraprojects Private Limited as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility for Internal Financial Controls

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 01668C)



Praveer Kant Kashyap

Partner

Membership No.064945

UDIN: 19064945AAAAFN6546

Dhanbad, September 09, 2019

Everfast Infraprojects Private Limited
Balance Sheet as at 31 March, 2019

Particulars		Note No.	As at 31 March, 2019 ₹	As at 31 March, 2018 ₹
A	Equity And Liabilities			
1	Shareholders' Funds			
	(a) Share capital	1	66,50,000	66,50,000
	(b) Reserves and surplus	2	2,88,21,351	2,74,36,635
			3,54,71,351	3,40,86,635
2	Non-Current Liabilities			
	Long-term borrowings	3	1,94,68,299	2,87,37,437
3	Current Liabilities			
	(a) Short-term borrowings	4	12,958	21,68,922
	(b) Trade Payables	5	1,01,735	7,44,492
	(c) Other Current Liabilities	6	4,56,71,302	4,87,85,583
	(d) Short-Term Provisions	7	4,90,340	382
			4,62,76,335	5,16,99,378
	Total		10,12,15,986	11,45,23,450
B	Assets			
1	Non-Current Assets			
	(a) Fixed Assets			
	Tangible Assets	8	3,62,045	4,62,355
	(b) Non-Current Investments	9	60,00,650	60,00,650
	(c) Long-Term Loans and Advances	10	11,25,000	11,25,000
	(d) Deferred Tax Assets		3,183	-
	(d) Other Non-Current Assets	11	570	855
			74,91,448	75,88,860
2	Current Assets			
	(a) Inventories	12	7,47,12,236	9,81,17,729
	(b) Cash and Cash Equivalents	13	11,23,790	7,56,765
	(c) Short-Term Loans and Advances	14	1,78,88,511	80,60,096
			9,37,24,537	10,69,34,589
	Total		10,12,15,986	11,45,23,450
	See accompanying notes forming part of the financial statements	19		

In terms of our report attached.

For Tulsyan N.K & Co.

Chartered Accountants

(Registration No. 0112632)



Praveer Kant Kashyap
Partner

Membership No.064945

UDIN : 19064945AAAAFN6546

Place : Dhanbad

Date : 09/Sep/2019

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD.

EVERFAST INFRA PROJECTS PVT. LTD.

Manoj Modi
Director
DIN-02887506

DIRECTOR

Jagdish Prasad Agarwalla

Director

DIN-01539046

DIRECTOR

Place : Kolkata

Date : 09/Sep/2019

Everfast Infraprojects Private Limited

Statement of Profit and Loss for the year ended 31 March, 2019

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2019	31 March, 2018
		₹	₹
1 Revenue from Operation		4,40,52,160	-
2 Other Income		1,492	25,420
3 Total Income	15	4,40,53,652	25,420
4 Expenses			
Operating and Other expenses			
Total	16	4,20,81,468	23,937
5 Earnings Before Interest and Tax(EBIT) (2-3)		19,72,184	1,483
6 Depreciation		1,00,310	-
7 Profit Before tax (4-5)		18,71,874	1,483
8 Tax expense:			
Current Tax Expense for Current Year		4,90,340	382
Deferred Tax		(3,183)	-
		4,87,157	382
9 Profit for the year		13,84,717	1,101
10 Earnings per share (of ₹ 10/- each):			
Basic		2.08	0.002
See accompanying notes forming part of the financial statements	17		

In terms of our report attached.

For Tulsyan N.K & Co.

Chartered Accountants

(Registration No. 010991)



P. Kashyap

Praveer Kant Kashyap

Partner

Membership No.064945

UDIN : 19064945AAAAFN6546

Place : Dhanbad

Date : 09/Sep/2019

For and on behalf of the Board of Directors

EVERFAST INFRA PROJECTS PVT. LTD.

EVERFAST INFRA PROJECTS PVT. LTD.

Manoj Modi

DIRECTOR

Director

DIN-02887506

Place : Kolkata

Date : 09/Sep/2019

Jagdish Prasad Agarwalla

DIRECTOR

Director

DIN-01539046

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 1 Share Capital

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity Shares of ₹ 10 each with voting rights	7,50,000	75,00,000	7,50,000	75,00,000
(b) Issued, Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	6,65,000	66,50,000	6,65,000	66,50,000
		66,50,000		66,50,000

(i) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Jagdish Prasad Agarwalla	6,00,000	90.23%	6,00,000	90.23%

(ii) The Company has one class of equity shares having a par value of ₹ 10/- per share. Each equity shareholder is eligible for one vote per share held.

Note 2 Reserves and Surplus

Particulars	(Amount in ₹)	
	As at 31 March, 2019	As at 31 March, 2018
a) Securities Premium Account		
Opening Balance		
Add : Premium on shares issued during the year	2,69,50,000	2,69,50,000
Closing Balance	-	-
b) Surplus in Statement of Profit and Loss	2,69,50,000	2,69,50,000
Opening Balance		
Add: Profit for the year	4,86,635	4,85,533
Closing balance	13,84,717	1,101
Total	2,88,21,351	2,74,36,635

Note 3 Long-Term Borrowings

Particulars	As at	
	31 March, 2019	31 March, 2018
Unsecured		
(a) Loans from Related Parties	16,06,000	16,50,000
(b) Loans from Body Corporate	1,78,62,299	2,70,87,437
Total	1,94,68,299	2,87,37,437

Note 4 Short-Term Borrowings

Particulars	As at	
	31 March, 2019	31 March, 2018
Secured		
From Banks Repayable on Demand	12,958	21,68,922
Total	12,958	21,68,922

Note 5 Trade Payables

Particulars	As at	
	31 March, 2019	31 March, 2018
Other	1,01,735	7,44,492
	1,01,735	7,44,492

Note 6 Other Current Liabilities

Particulars	As at	
	31 March, 2019	31 March, 2018
(a) Other Payable		
TDS Payable	29,953	1,65,477
Other Payable	4,01,253	8,54,229
(b) Advance from parties	4,52,40,096	4,77,65,877
Total	4,56,71,302	4,87,85,583

Note 7 Short-Term Provisions

Particulars	As at	
	31 March, 2019	31 March, 2018
Provision for taxation	4,90,340	382
Total	4,90,340	382



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 9 Non-Current Investments

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Profit sharing ratio(%)	Amount of investment in Capital	Profit sharing ratio(%)	Amount of investment in Capital
In Partnership Firm				
Everfast Infra Projects	90.00%	60,00,650	90.00%	60,00,650
Total		60,00,650		60,00,650

Note 10 Long-Term Loans and Advances

Particulars	As at	As at
	31 March, 2019	31 March, 2018
(a) Loans and Advances to Others	11,25,000	11,25,000
Total	11,25,000	11,25,000

Note 11 Other Non Current Assets

Particulars	As at	As at
	31 March, 2019	31 March, 2018
Preliminary Expenses to the extent not written off	570	855
Total	570	855

Note 12 Inventories

Particulars	As at	As at
	31 March, 2019	31 March, 2018
Work in Progress at Hirak, Dhanbad	37,09,840	37,09,840
Work in Progress at Saraidhela, Dhanbad	7,10,02,396	9,44,07,889
Total	7,47,12,236	9,81,17,729

Note 13 Cash and Cash Equivalents

Particulars	As at	As at
	31 March, 2019	31 March, 2018
(a) Cash in Hand	66,430	6,78,275
(b) Balances with Banks In Current Accounts	10,57,360	78,490
Total	11,23,790	7,56,765

Note 14 Short term Loans & Advances

Particulars	As at	As at
	31 March, 2019	31 March, 2018
(a) Advance to others	82,22,515	53,54,178
(b) Advance from Customer	69,84,780	-
(c) Balance with Government Authorities		
GST ITC	3,53,197	27,02,576
CENVAT	2,782	2,782
Income Tax Appeal	15,74,776	-
Advance Tax	7,50,000	-
MAT Credit	461	560
Total	1,78,88,511	80,60,096



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 7 Fixed Assets

(Amount in ₹)
 Base Date >>

Description	Gross Block		Cost as on 31.03.2019	Depreciation		Net Block	
	Cost as on 01.04.2018	Additions during the year		As on 01.04.2018	Additions during the year	As on 31.03.19	As on 31.03.18
Tangible Assets							
Air Conditioner	26,000.00		26,000.00	1,811.00	3,984.00	5,795.00	
Batch Mix Plant Model	5,27,575.00		5,27,575.00	54,149.00	1,91,629.00	2,45,778.00	
Builder Hoist	2,99,250.00		2,99,250.00	29,314.00	1,33,055.00	1,62,369.00	
CCTV Camera	27,938.00		27,938.00	1,301.00	1,593.00	2,894.00	
Exide Battery	10,400.00		10,400.00	618.00	756.00	1,374.00	
Exide Battery	4,296.88		4,296.88	1,896.00	2,321.88	4,217.88	
Invertor	21,800.00		21,800.00	-	1,090.00	1,090.00	
Material Mixture Machine	1,01,460.00		1,01,460.00	7,549.00	18,986.00	26,535.00	
Vibrator Machine	15,750.00		15,750.00	1,546.00	3,932.00	5,478.00	
Welding Machine/Rod Cutting Machine	22,517.50		22,517.50	2,126.00	4,698.50	6,824.50	
Total	10,56,987.38	-	10,56,987.38	1,00,310.00	6,94,942.00	4,62,355.38	



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]
 DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]
 DIRECTOR

Everfast Infraprojects Private Limited
Notes forming part of the financial statements

Note 15 Revenue from Operation

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Flat Sale	4,40,52,160	-
Total	4,40,52,160	-

Note 15 Other Income

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Discount Received	1485.01	
Round Off	6.91	
Misc Receipts from sale of old Scraps	-	25,420
Total	1,492	25,420

Note 16 Other Expenses

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Payment to Auditor #	15,000	10,000
Cost of Construction	4,20,40,315	-
Bank Charges	5,996	1,573
Filing Fee	9,250	12,079
GST Filling Fees	850	-
Printing & Stationery	908	-
Round off	-0	-
Computer Expenses	3,800	-
Holding Expenses	3,264	-
Prior Period expenses	1,800	-
Misc Written off	285	285
Other Expenses	26,153	13,937
Total	4,20,81,468	23,937

Notes #

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Payments to the auditors comprises		
As auditors - Statutory Audit	10,000	10,000
As auditors - Tax Audit	5,000	-
Total	15,000	10,000



EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

[Signature]

DIRECTOR

Note No. 17

Company Overview

Everfast Infraprojects Private Limited was incorporated on December 29, 2010 under the laws of the Republic of India and has its registered office at Kolkata (West Bengal). Company is engaged in Real estate Business.

Note No. 18

Significant Accounting Policies

1. Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

3. Depreciation and Amortization

Tangible Assets:-

Depreciation on fixed assets is provided to the extent of depreciable amount on Strait Line Method (SLM) in accordance with the rates and in the manner specified in Schedule II of the Companies Act, 2013 over their useful life.

4. Revenue Recognition

Other Income

Interest income is accounted on accrual basis.

5. Employee benefits

Owing to size and scale of operations of the company, provisions related to provident fund and other superannuation schemes are not applicable to the Company.

6. Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

7. Fixed Assets

Tangible Assets

Fixed Assets are stated at cost net of recoverable taxes and less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production attributable to the fixed assets are capitalised.



EVERFAST INFRA PROJECTS PVT. LTD.

A handwritten signature in blue ink, appearing to be 'S. S. S.', written over a circular stamp.

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

A handwritten signature in blue ink, appearing to be 'S. S. S.', written over a circular stamp.

DIRECTOR

8. Related Party Disclosure

As per Accounting Standard 18, as notified by the Companies (Accounting Standard) Rules, 2006, the disclosure of transactions with the related parties as defined in the said Accounting Standard are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relationship
1	Jagdish Prasad Agarwalla	Key Managerial Person
2	Manoj Modi	
3	Suresh Kumar Tulsyan	Related to Key Managerial Person
4	Vikash Kumar Tulsyan	
5	Ontrack Vinimay Pvt. Ltd.	Associates
6	Gurupriya Housing Pvt. Ltd.	

(ii) Transactions during the year with the related parties:

(₹ in Lacs)

Particulars	Key Managerial Person	Related to Key Managerial Person	Associates	Total
Loan Taken (Net)	-	1.56	-	1.56
Loan Repaid (Net)	1.50	0.50	125.32	127.32
Interest paid	-	-	9.14	9.14
Service Received	10.00	-	-	10.00

9. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

10. Impairment of Assets

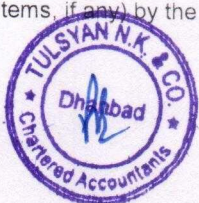
An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as an expense in Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been an improvement in the estimate of recoverable amount.

11. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

12. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



EVERFAST INFRA PROJECTS PVT. LTD.
DIRECTOR
EVERFAST INFRA PROJECTS PVT. LTD.
DIRECTOR

(Amount in ₹)

	<u>2018-2019</u>	<u>2017-2018</u>
Net Profit after Current Tax	13,84,717	1,101
Weighted average no. of equity shares used as Denominator	6,65,000	6,65,000
Basic	2.08	0.002

13. The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to the parties during the year is NIL.
14. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Tulsyan N K & Co.

Chartered Accountants

(Registration No. 011263)



Praveer Kant Kashyap

Partner

Membership No.064945

UDIN: 19064945AAAAFN6546

Dhanbad, September 09, 2019

For and on behalf of the board

EVERFAST INFRA PROJECTS PVT. LTD.

Manoj Modi

Director

Din-02887506

Kolkata

DIRECTOR

EVERFAST INFRA PROJECTS PVT. LTD.

Jagdish Prasad Agarwalla

Director

Din- 01539046

Kolkata

DIRECTOR