



S. K. Naredi & Co. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001, JHARKHAND
PHONE NO. : 0657 - 2320686, 2320691, 2321275
E-MAIL : info.jst@sknaredi.com, Visit us : www.sknaredi.com
GSTIN :- 20AAFFS1613J1ZN



(ISO 9001:2008)
160125019102

INDEPENDENT AUDITOR'S REPORT

To the Members of URMITEK PROJECTS PRIVATE LIMITED.

Report on the Financial Statements

- 1) We have audited the accompanying financial statements of **URMITEK PROJECTS PRIVATE LIMITED** ("the company"), which comprise the Balance sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

- 2) The Management and Board of Directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and

the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 6) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 7) The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company and hence the statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable.
- 8) As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
 - e) on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
 - (i) The company does not have any pending litigations which would impact its financial position.

- (ii) The company did not have any long term contracts including derivate contracts and as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund as such the question of delay in transferring such sums does not arise.
- iv) In our opinion, the Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For S. K. Naredi & Co
Chartered Accountants
Firm Registration No: 003333C

Place: Jamshedpur

Date:

Anand Harnathka
(Partner)
Membership No.:- 401726

URMITEK PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH' 2017

PARTICULARS	NOTES	(Amount in ₹)	
		March' 2017	March' 2016
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds :-			
(a) Share Capital	2	6,037,500	6,037,50
(b) Reserves and Surplus	3	3,323,207	4,428,30
(2) Current Liabilities :-			
(a) Trade Payables	4	10,671,911	15,614,68
(b) Other Current Liabilities	5	1,639,665	2,968,32
(c) Short-Term Provisions	6	-	110,52
TOTAL		21,672,283	29,159,34
(II) ASSETS			
(1) Non-Current Assets :-			
(a) Fixed Assets :-			
(i) Tangible Assets	7	7,795,452	8,119,97
(b) Non-Current Investments	8	2,698,170	2,698,17
(c) Deffered Tax Assets (Net)	9	311,643	374,69
(d) Long-Term Loans and Advances	10	5,000	5,00
(e) Other Non-Current Assets	11	925,118	925,11
(2) Current Assets :-			
(a) Inventories	12	7,735,230	11,643,43
(b) Trade Receivables	13	947,376	4,619,15
(c) Cash and Bank Balances	14	1,116,544	256,26
(d) Short Term Loans and Advances	15	137,750	467,53
(e) Other Current Assets	16	-	50,00
TOTAL		21,672,283	29,159,34
Summary of Significant Accounting Policies	1		
Accompanying Notes to the Financial Statement	22		

As per our report of even date attached.

For S.K. Naredi & Co.
Chartered Accountants
Firm Registration No:- 003333C

Anand Harnathka
Partner
M.No : 401726
Place :- Jamshedpur
Dated :-

For and on behalf of Board


Aditya Pratap Singh
Director
DIN: 01888135

Sandhya Singh
Director
DIN: 06556546

URMITEK PROJECTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH' 2017

PARTICULARS	NOTES	(Amount in ₹)	
		March' 2017	March' 2016
Revenue :-			
I Revenue From Operations	17	4,739,854	21,961,174
II Other Income	18	-	176,720
III Total Revenue (I + II)		4,739,854	22,137,894
IV Expenses :-			
Purchase of Stock in Trade		-	5,113,678
Increase/Decrease in Stock in Trade		80,000	(641,930)
Employees Benefit Expenses	19	572,044	781,200
Finance Costs	20	-	24,411
Depreciation & Amortization Expenses	7	324,521	511,231
Other Expenses	21	4,792,031	16,042,014
Total Expenses (IV)		5,768,596	21,830,603
V Profit Before Exceptional Items & Tax (III-IV)		(1,028,742)	307,291
VI Exceptional Items			
Prior Period Expenses		-	-
VII Profit Before Tax (V-VI)		(1,028,742)	307,291
VIII Tax Expense:			
(a) Current Tax		-	135,768
(b) Deferred Tax		63,049	(37,571)
IX Profit (Loss) for the Period (V-VI)		(1,091,791)	209,094
X Earnings Per Equity Share			
Basic & Diluted Earnings per share	22	(1.83)	0.31
Summary of Significant Accounting Policies	1		
Accompanying Notes to the Financial Statement	22		

As per our report of even date attached.

For S.K. Naredi & Co.
Chartered Accountants
Firm Registration No:- 003333C

For and on behalf of Board

Anand Harnathka
Partner
M.No : 401726
Place :- Jamshedpur
Dated :-

Aditya Pratap Singh
Aditya Pratap Singh
Director
DIN: 01888135

Sandhya Singh
Director
DIN: 06556546

URMITEK PROJECTS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

(Amount in ₹)

A. Cash Flow from Operating activities	31st March'2017	31st March'2016
Net Profit Before Tax	(1,028,742)	307,291
Adjustment for		
Depreciation	324,521	511,231
Interest & Other Charges	-	24,411
Operating profit Before Working Capital Changes	(704,221)	842,932
Adjustment for		
Loans & Advances, Trade Receivable, Inventory & Other Current Assets	7,985,010	4,687,303
Trade & Other payables	(6,271,436)	(5,432,218)
Cash Generated from Operation	1,009,354	98,017
Income tax Payment	(149,078)	(233,927)
Net Cash Flow from Operation.....(A)	860,276	(135,910)
B. Cash Flow from investing activities		
Purchase of Fixed Asset	-	-
Net Cash flow From Investing activities.....(B)	-	-
C. Cash Flow from Financing activities		
Long Term loan Repayment	-	-
Interest & Other Charges Paid	-	(24,411)
Net Cash flow From Financing activities.....(C)	-	(24,411)
Net increase in Cash & Cash Equivalent (A+B+C)	860,276	(160,321)
Cash & Cash Equivalent at the beginning of the year	256,268	416,589
Cash & Cash Equivalent at the end of the year	1,116,544	256,268

As per our report of even date attached.

For S.K. Naredi & Co.
Chartered Accountants
Firm Registration No:- 003333C

For and on behalf of Board

(Anand Harnathka)
Partner
M.No - 401726
Place :-
Dated :-

Aditya Pratap Singh
Aditya Pratap Singh
Director
DIN: 01888135

Sandhya Singh
Director
DIN: 06556546

URMITEK PROJECTS PRIVATE LIMITED

NOTE – 1

Summary of Significant Accounting Policies:-

1 Basis for preparation of accounts

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year in accordance with the requirement of Schedule III notified under the companies Act 2013.

2 Revenue and Expense Recognition

- a.) Revenue from Development Contract is recognized as per the principles of AS -9
- b.) All the Direct & Indirect Expenses relating to the Development contract has been transferred to Work in Progress.
- c.) Expenses are accounted on accrual basis.

3 Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost comprises of the purchase price and other attributable cost and includes financing cost relating to borrowing funds attributable to construction or acquisition of eligible fixed assets up to the date the asset is ready for use.

Pursuant to the requirements under schedule II of the company act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

4 Depreciation

Depreciation on all fixed assets is provided on written down value Method in the manner as prescribed by Schedule II of the Companies Act 2013,
Depreciation on additions during the year, has been provided on pro-rata basis

No significant component of asset was identified by the management, as such no separate depreciation on component is charged.

5 Inventories

Work in Progress & Stock of Completed Flats in respect Real Estate Activities is valued at estimated cost.

Stocks of Traded goods are valued at landed cost.

6 Investment

Long Term Investments are stated at cost.

7 Taxation

a. Current Tax

Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income-tax Act 1961.

b. Deferred Tax

Deferred tax is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets in respect of carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

8. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised in the books of accounts but are disclosed in the Notes on Accounts. Contingent Assets are neither recognised nor disclosed in the financial statement.

9. Impairment of Assets

An Asset is treated as impaired when the carrying amount of assets exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired.

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

(Amount in ₹)

NOTE 2

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

6,50,000 Equity Share of ₹ 10/- each

March' 2017 March' 2016

6,500,000 6,500,000

ISSUED SUBSCRIBED AND PAID UP SHARE CAPITAL

6,03,750 Nos. of Equity Share of ₹ 10/- each

6,037,500 6,037,500

6,037,500 6,037,500

a. Detailed of Shareholder's holding more than 5% Equity Shares.

Name of Shareholder's	%	No.of shares	%	No.of shares
Urmila Singh	64.39%	388750	##	388750
Aditya Pratap Singh	27.33%	165000	##	165000

Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share . In the event of liquidation of the company ,the holders of equity shares will be entitled to receive remaining assets of the company , after distribution of all preferential liabilities The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE 3

RESERVES AND SURPLUS

Security Premium

1,612,500 1,612,500

Surplus :-

Opening Balance

2,815,808 2,629,980

Add :-

----Transfer from Statement of Profit & Loss

(1,091,791) 209,094

Less :

1,724,017 2,839,074

Income tax for earlier year

13,310 23,266

Closing Balance

1,710,707 2,815,808

3,323,207 4,428,309

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

(Amount in ₹)

March' 2017 March' 2016

NOTE 4

TRADE PAYABLES

----Sundry Creditor due for Goods & Expenses
 (Due to MSME ₹ NIL & Previous year ₹ NIL)

	10,671,911	15,614,687
	10,671,911	15,614,687
	10,671,911	15,614,687

NOTE 5

OTHER CURRENT LIABILITIES

Other Payables :-

----Liabilities for Expenses
 ----Statutory Liabilities
 ----Advances from Customers for sale of Coal

	739,920	663,279
	625,645	1,005,946
	274,100	1,299,100
	1,639,665	2,968,325
	1,639,665	2,968,325

NOTE 6

SHORT TERM PROVISIONS

Others Provisions :-

----Provision for Taxation
 Less :- TDS & TCS

	-	135,768
	-	25,248
	-	110,520
	-	110,520
	-	110,520

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

	(Amount in ₹)	
	March' 2017	March' 2016
NOTE - 7		
FIXED ASSETS		
Tangible Assets	11,827,563	11,827,563
<i>Gross Block</i>	-	-
Add: Addition made during the year	-	-
Less: Deletion made during the year	4,032,111	3,707,589
Less: Total Accumulated Depreciation	<u>7,795,452</u>	<u>8,119,974</u>
<i>Net Block</i>		
 NOTE 8		
NON CURRENT INVESTMENT		
Investment in Properties	<u>2,698,170</u>	<u>2,698,170</u>
-----Office at Dhanbad	<u>2,698,170</u>	<u>2,698,170</u>
 NOTE 9		
DEFERRED TAX ASSETS		
Deferred Tax Assets (Opening)	374,692	337,121
Deferred Tax Assets.....A	(600)	37,571
a) Difference in Depreciation as per Income Tax and as per Books	(600)	37,571
Total Deferred Tax Asset		
Deferred Tax Liability.....B	62,449	-
Effect of change in Rate	62,449	-
Total Deferred Tax Liability	63,049	37,571
Net Deferred Tax Assets/(Liability) (A-B)	<u>311,643</u>	<u>374,692</u>
Deferred Tax Asset /(Liability):- Closing		
 NOTE 10		
LONG TERM LOANS AND ADVANCES		
Security Deposits	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>
 NOTE 11		
OTHER NON CURRENT ASSETS		
Retention Money	<u>925,118</u>	<u>925,118</u>
	<u>925,118</u>	<u>925,118</u>

URMITTEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

Note 9
FIXED ASSETS

Sl. No.	Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 01.04.2016	During the year Addition	Deletion	As on 31.03.2017	As on 01.04.2016	For the Year	As on 31.03.2017	As on 31.03.2017	As on 31.03.2016
1	Land at Dhanbad	1,462,000	-	-	1,462,000	-	-	1,462,000	1,462,000	-
2	Land at Mango	5,670,483	-	-	5,670,483	-	-	5,670,483	5,670,483	-
3	Motor Car	4,300,570	-	-	4,300,570	3,418,264	281,476	3,699,741	600,829	882,306
4	Computer	79,100	-	-	79,100	55,919	12,964	68,884	10,216	23,181
6	Office equipment	128,800	-	-	128,800	89,885	16,876	106,761	22,039	38,915
8	Vehicle	137,101	-	-	137,101	117,484	6,967	124,451	12,650	19,617
10	Furniture	49,509	-	-	49,509	26,037	6,237	32,275	17,234	23,472
	GRAND TOTAL	11,827,563	-	-	11,827,563	3,707,590	324,521	4,032,111	7,795,452	8,119,974
	Previous Year	11,827,563	-	-	11,827,563	3,196,358	511,231	3,707,589	8,119,974	8,631,205

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

(Amount in ₹)

	March' 2017	March' 2016
NOTE 12		
INVENTORIES		
(as taken, valued & certified by the management)		
Stock of Coal	561,930	641,930
Stock of Completed Flats (On Estimated Basis)	7,173,300	11,001,500
	7,735,230	11,643,430
 NOTE 13		
TRADE RECEIVABLES		
Debt outstanding for a period exceeding Six months		
----Unsecured Considered Goods	947,376	1,078,376
Others Debt		
----Unsecured Considered Goods	-	3,540,777
	947,376	4,619,153
 NOTE 14		
CASH AND BANK BALANCES		
Cash & Cash Equivalents		
Balance with Banks		
----Current Account	1,068,644	194,548
Cash in hand (as certified by the management)	47,900	61,720
	1,116,544	256,268
 NOTE 15		
SHORT TERM LOANS AND ADVANCES		
Others Loans & Advance :-		
Advance for Goods & Expenses	-	325,540
Input VAT Credit	137,750	141,995
	137,750	467,535
 NOTE 16		
OTHER CURRENT ASSETS		
Other Receivable	-	50,000
	-	50,000
 CONTINGENT LIABILITIES AND COMMITMENTS		
(a) Claims Against the company not acknowledged as debt	₹ Nil/-	₹ Nil/-
(b) Capital Commitment	₹ Nil/-	₹ Nil/-

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

(Amount in ₹)
 March' 2017 March' 2016

NOTE 17
REVENUE FROM OPERATIONS

Sale of Product	4,655,000	14,138,434
----Sale of Flats	84,854	7,822,740
----Sale of Coal	4,739,854	21,961,174
	4,739,854	21,961,174

Sale of Flats includes ₹ 17.28 Lacs (Previous year ₹27.29 Lacs which has been recognised as revenue during the year in accordance with AS-9 revenue recognition relating to real estate business pending registration

NOTE 18
OTHER INCOME

Transportation receipts (Net of Expenses)	-	176,720
	-	176,720

NOTE 19
EMPLOYEE'S BENEFIT EXPENSES

Wages & Salaries	212,044	96,000
Director Remuneration	360,000	660,000
Staff & Labour Welfare	-	25,200
	572,044	781,200

NOTE 20
FINANCE COST

Interest Expenses :-		
----on Vehicle Loan	-	24,411
	-	24,411

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

	(Amount in ₹)	
	March' 2017	March' 2016
NOTE 21		
OTHER EXPENSES		
(A) COST OF APPARTMENT SOLD		
Opening Wip of Apartment	-	13,550,60
Opening Stock of Completed Flats	11,001,500	881,00
Add : Cost of land	-	8,168,00
Add: Cost of Construction & Other Allocable Exp	-	1,170,94
	11,001,500	23,770,54
Less: Stock of Completed Flats	7,173,300	11,001,50
Less: Closing Wip of Apartment	-	-
(A)	3,828,200	12,769,04
 (B) DIRECT EXPENSES		
Coal Handling Charges	-	1,209,77
Discount & Deduction	-	1,269,30
Repair & Maintainence of Appartment	357,389	-
(B)	357,389	2,479,08
 (C) SELLING & ADMINISTRATIVE OVERHEAD		
Audit Fees	35,000	40,25
Advertisement	-	15,00
Deduction & Balance W/off	106,704	52,59
Vehicle Running & Maintenance	123,139	337,50
Travelling & Conveyance	191,723	130,16
Bank Charges	2,492	5,35
Consultancy Charges	13,911	49,51
Rates & Taxes	7,974	1,72
Office Expenses	71,068	20,99
Printing & Stationery Expenses	1,593	1,57
Telephone Charges	14,240	96,47
Insurance charges	38,598	42,73
(C)	606,442	793,89
Total (A+B+C)	4,792,031	16,042,01

URMITEK PROJECTS PRIVATE LIMITED
NOTE FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

NOTE 22		(Amount in ₹)	
ACCOMPANYING NOTES TO FINANCIAL STATEMENT		March' 2017	March' 2016
(a) Basic & Diluted Earning per Share			
Profit After Tax		(1,091,791)	209,094
Less: Income Tax of earlier years		(13,310)	23,266
Profit attributable to Equity Shareholders (A)		(1,105,101)	185,828
Number of Equity Shares at the beginning of the year		603,750	603,750
Number of Equity Shares at the end of the year		603,750	603,750
Weighted average number of equity shares outstanding during the year (B)		603,750	603,750
Nominal Value of Equity Shares (In ₹)		10	10
Basic Earning per Share (In ₹) (A)/(B)		(1.83)	0.31
(b) Payment made to Auditor's (excluding Service Tax)			
Particulars			
Audit Fees		35,000	35,000
Fees for Other matter		-	-
Total		35,000	35,000
(c) Expenditure in Foreign Currency		NIL	NIL
(d) Earning in Foreign Currency		NIL	NIL

(e) Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

I Name of Related Parties and Related Party Relationship:

Name	Relationship
i) Aditya Pratap Singh	
ii) Urmila Singh	Key Managerial Personnel
ii) Sandhya Singh	

II Transaction during the year with Related Parties:

Particulars	March' 2017	March' 2016
Payment to Key Management Personnel		
—Director Remuneration	360,000	660,000
	360,000	660,000

(f) The Company has entered into a Development Agreement cum General Power of Attorney with M/s Welfare Building & Estates Private Limited to develop the Land owned by M/s Welfare Building & Estates Private Limited at Dhanbad by constructing residential/commercial Flats. The agreed consideration ratio between the company (Developer) and owner is 65:35 percent respectively.

(g) Sundry Debtors and Sundry creditors' balance are subject to confirmation and reconciliation. In the opinion of the management, the adjustment, if any, arising out of the reconciliation will not be material and hence no provision is considered necessary.

(h) In view of uncertainty of future profits no provision has been made for Deferred tax Assets on account of Losses for the year

(i) Disclosures of holdings as well as dealings in Specified Bank Notes (SBN) during the period from 8th November, 2016 to 30th December, 2016 (Refer Notification No GSR 308E dated 30th March' 2017 of Ministry of Corporate Affairs).

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11. 2016	-	60,488.00	60,488.00
(+) Permitted Receipts	-	65,000.00	65,000.00
(-) Permitted Payments	-	29,633.00	29,633.00
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12. 2016	-	95,855.00	95,855.00

(j) Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our report of even date attached.

For S.K. Naredi & Co.
Chartered Accountants
Firm Registration No:- 003333C

For and on behalf of Board

Anand Harnathka
Partner
M.No : 401726
Place :- Jamshed pur
Dated :-

Aditya Pratap Singh
Aditya Pratap Singh Sandhya Singh
Director Director
DIN: 01888135 DIN: 06556546