

AKASH KUMAR AGARWAL
F. NAME:- JAGDISH PRASAD AGARWALLA
D.O.B :- 21.09.1963
PAN NO. :- ACVPA6188L
ADD:- AMLA PARA, JHARIA, DHANBAD:-828111

COMPUTATION OF TAXABLE INCOME FOR THE ASST. YEAR 2020-21

<u>SALARY INCOME</u>	<u>AMOUNT</u>
Salary Income From SBMC	1,800,000
Less: Std. Deduction U/S 16	<u>50,000</u>
	1,750,000
<u>INCOME FROM HOUSE PROPERTY</u>	
Rental Income	216,000
Less: Std. U/S 24	<u>64,800</u>
	151,200
Municipal Tax	<u>7,445</u>
	143,755
<u>INCOME FROM CAPITAL GAIN / LOSS</u>	
Sale Value Of Land	6,727,500
Less: Index Cost	<u>2,769,583</u>
	3,957,917
Short Term Capital Gain (125718.38-121217.15)	4,501
Long Term Capital Gain (172423.34-240384.56)	(67,961)
<u>INCOME FROM OTHER SOURCES</u>	
Intt. On PPF (Rs. 2,16,203-)	Exempt
Dividend Income (Rs. 17882.72)	Exempt
Intt. On SB A/C	3,991
Intt. On FDR	129,661
Misc. Income	<u>1,825</u>
	135,477
Less: Bank Charges & Intt. On Loan	<u>8,482</u>
	126,994
	<u>5,915,206</u>
Less: Deduction U/S 80C	150,000
Less: Deduction U/S 80D	25,000
Less: Deduction U/S 80TTA	<u>3,991</u>
	178,991
	<u>5,736,215</u>
Add: LTCL to be Carry Forward n.y	-
Less LTCG Tax Sepretaly Calculation	-
Less STCG Tax Sepretaly Calculation	-
	<u>5,736,215</u>
Rounded Off	5,736,210
Tax Amount	365,028
Add: STCG Tax Rs 4501@ OF 15%	675
Add: LTCG Tax Rs 3957917-67961 OF 20%	<u>777,991</u>
Tax Payable	1,143,694
Add: Sucharges 10%	114,369
Tax Payable	<u>1,258,064</u>
Add; Edu. Cess 4%	50,323
Tax Payable	<u>1,308,386</u>
Less: TDS & Advance Tax	<u>1,182,817</u>
Tax Payable	125,569
Add: Interest U/S 234A, B & C	<u>48,771</u>
Tax Payable	174,340
Less: Self Asst. Tax Paid	<u>175,060</u>
Balance Refundable	<u>720</u>

Prakash K Agar

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Capital Account
for the year ended 31st March 2020

<u>Particular</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Particular</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
Bank Charges		3,211.20	By Balance b/f		11,091,438.03
Interest On OD		5,271.00			
Drawings		240,000.00	" <u>Interest</u>		
Max Bupa Health Insurance		37,607.00	Fixed Deposit	129,661.00	
DMC		7,446.00	PPF	216,203.00	
ICICI Lombard general Insurance		2,014.00	Uti Bank	3,609.00	
Child School Fees		240,000.00	OBC	157.00	
income tax		307,407.00	" Vijay Bank	225.00	349,855.00
Long Term Loss		67,961.22			
Rounded Off		1.50	"		
			" Dividend		17,882.72
			" Salary from SBMC		1,800,000.00
			" Rent Sangita Devi Dokania/ Sushil Sharma		216,000.00
			" Short Term Gain		4,501.23
			" Misc. Income		1,824.52
			" Profit From Sale Of Land		4,197,500.00
Balance c/f to Balance Sheet		17,258,288.58	" Symbiosis International University Refund		433,475.00
			" Edelweiss Tokio Life Refund		56,731.00
		<u>18,169,207.50</u>			<u>18,169,207.50</u>

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Balance Sheet as at 31st March, 2020

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
<u>Capital Account</u>					
As per Capital A/c	17,258,288.58		<u>Fixed Asset</u>		
Less: Adj With Capital	-	17,258,288.58	Furniture & Fixture B/f	3,725.00	
			Land at Kangalo	523,753.44	
			Kolakusma land Purchase 4 khatha	1,236,953.00	
			Kolakusma land Purchase 2.2 Dec.	566,671.84	
			Flat At Balajee Enclave	<u>3,486,889.00</u>	5,817,992.28
<u>Unsecured Loan</u>					
As per separate sheet		5,005,000.00	Adv. Against Land (Amit Kr. Sharma) (C.Y)	250,000.00	
Adv. Against Land (Sanjeev Sharma)		1,350,000.00	Adv. Against Land (Binod Kumar Goyal) (C.Y)	150,000.00	
Shree Balajee Multi Construction (P) Ltd.		-	Adv. Against Land (Manish Kr. Gupta) (C.Y)	150,000.00	
Adv. From Land Subhash Agarwal		1,500,000.00	Adv. Against Land (Pramod Goyal) (C.Y)	150,000.00	850,000.00
			Adv. Against Land (Ranika Agarwal) (C.Y)	<u>150,000.00</u>	
			Gehlot Developers (P) Ltd. Against Shop		125,000.00
			Kolakusma land Purchase 11.5 Dec.	2,530,000.00	
			Less: Sold	<u>2,530,000.00</u>	-
			<u>Mutual Fund</u>		
					5,000.00
					150,000.00
					150,000.00
			<u>Shares</u>		
			As per Separate sheet		1,846,768.54
			Share Application Money B/F		175,000.00
			Anand Rathi Capital & Security (C.Y)		29,953.80
			<u>Investment in Fixed Deposit</u>		
			Fixed Deposit (SBI) (B/F)	216,272.94	
			Add Interest accrued	<u>15,299.00</u>	231,571.94
			Fixed Deposit in BOBk (B/F)	1,257,190.00	
			Add Interest accrued	<u>83,880.00</u>	
				1,341,070.00	
			Less:- TDS	<u>8,388.00</u>	1,332,682.00
			FD With Axis Bank (27.08.19 to 27.09.20)	700,000.00	
			Add: Interest	<u>30,482.00</u>	730,482.00
			<u>Loan & Advances</u>		
			Meena Agarwal		807,769.00
			<u>PPF</u>		
			Balance b/f	2,719,807.00	
			Add: Deposited during the year	50,000.00	
			" Interest	<u>216,203.00</u>	2,986,010.00
			LIC B/F	1,002,342.00	
			Add: During the year	<u>233,007.00</u>	
				1,235,349.00	
			Less: LIC Matured	<u>45,775.00</u>	1,189,574.00
			Future General Relief B/F		63,443.00
			<u>Tax Deduction at Sources</u>		
			TDS Recv. F.Y. 2018-19		
			TDS Recv. F.Y. 2019-20	<u>382,817.50</u>	382,817.50
			<u>Advance Tax</u>		
			Advance Tax F.Y. 18-19		
			Advance Tax F.Y. 19-20	<u>800,000.00</u>	800,000.00
			I. TAX REFUND		191,472.00
			Bank OD A/c (vijya Bank)		645,261.05
			<u>Cash & Bank balance</u>		
			Cash in hand	103,098.52	
			Vijaya Bank	53,724.05	
			UTI Bank	1,059,718.90	
			OBC	116.00	
			HDFC Bank	5,385,734.00	
			State Bank of India	<u>100.00</u>	6,602,491.47
		<u>25,113,288.58</u>			<u>25,113,288.58</u>

Prakash Kumar Agarwal