

INDIA NON JUDICIAL

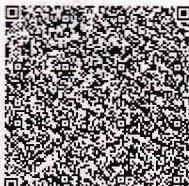
Government of Jharkhand

e-Stamp

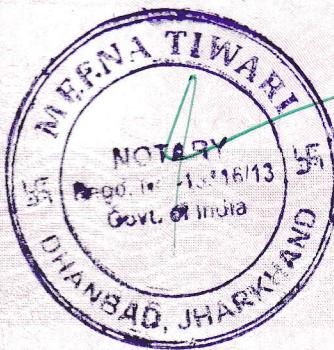
सत्यमेव जयते

Certificate No.
Certificate Issued Date
Account Reference
Unique Doc. Reference
Purchased by
Description of Document
Property Description
Consideration Price (Rs.)
First Party
Second Party
Stamp Duty Paid By
Stamp Duty Amount(Rs.)

: IN-JH28962006912640S
: 19-Jun-2020 04:47 PM
: NONACC (SV)/ jh9008904/ DHANBAD/ JH-DB
: SUBIN-JHJH900890443150455675709S
: MS Developer and Builder
: Article 5 Agreement or memorandum of an Agreement
: Agreement
: 0
(Zero)
: MS Developer and Builder
: As Applicable
: MS Developer and Builder
: 100
(One Hundred only)



SI. No.....
Date.....



NOTARY
DHANBAD,

Please write or type below this line

Anil Kumar
Atul Kumar Singh

RS 0002308697



Stamping Alert:

- The authenticity of this Stamp Certificate should be verified at www.shcilestamp.com. Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
- The onus of checking the legitimacy is on the users of the certificate.
- In case of any discrepancy please inform the Competent Authority.

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is made on this 12th day of Feb.
2021 by and between :-

SRI ANUP KUMAR SINGH S/o Sri Rana Pratap Singh by faith Hindu
by Occupation-Business, residence of New Colony, P.O.-Jagjiwan
Nagar, Dhanbad, P.S.-& Dist.-Dhanbad in the state of Jharkhand
hereinafter called and referred to as the party of the

FIRST PART.

A N D

SRI VIJAY KUMAR S/O Late Rana Pratap Singh, by faith
Hindu, by Occupation-Business, residence of New Colony, P.O.-
Jagjiwan Nagar, District-Dhanbad, in the state of Jharkhand,
hereinafter called and referred to as the party of the
SECOND PARTY.

A N D

Smt CHUNCHUN KUMARI W/o Anup Kumar Singh by faith Hindu,
by Occupation-Business, Residence of New Colony, P.O.-Jagjiwan
Nagar, Dhanbad, Dist.-Dhanbad, Jharkhand hereinafter called
and referred to as the THIRD PARTY.

WHEREAS the parties of this indenture here by agrees to start
a business of construction of residential and commercial
Complex in partnership under the name and style of M/S M.S.
Developer & Builder.

WHEREAS as agree in between the parties hereto and in order
to avoid any further disputes and differences in between



themselves, it was mutually agreed to execute a Deed of Partnership, incorporating there in all the terms and conditions so mutually agreed and being worked.

NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The parties hereto agree to carry on the business hereinabove mentioned, in partnership, on the terms and conditions herein set out, in the name and style of M/S Developer & Builder at Kola Kusuma, Saraidhela, Dhanbad(Jharkhand).
2. The partnership shall be with effect from 15th day of January 2016 and the period of the partnership shall be "at will".
3. The nature of the partnership business shall be mainly that construction of residence and commercial complex. However the partner shall be always be at liberty to embark upon any other line of trade or activities as may be mutually agreed in between the partners from the time to time.
4. That, the party of the First part have contribute towards the initial capital of the firm a sum of equal share, further amount required shall be contributed by the partners as capital or loan from time to time according to the necessity of the Partnership business as far as in profit sharing ration and will carry interest at the rate of 12% per annum or at such rate as may be allowed under the Income Tax Act and the same will be credited to their respective account at the end of the financial year, No



interest on capital shall be allow in case of loss. In case of insufficient profit for any accounting year the interest allowable on the capital of the partners shall be proportionately reduce according to available profit provided there is mutual consent of the partners to this effect.

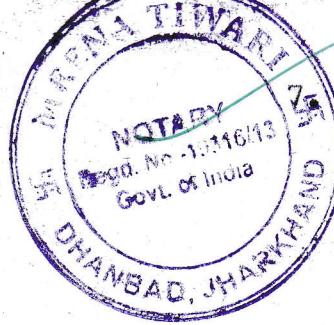
5. In case of further necessity of finance, partners may be mutual consent and on such terms and conditions as may be mutually agree upon, may arrange for an take loan or loan from any outsider, bank or bankers or any forth party either after hypothecating the rolling stock or after extending such other security or surety as may be found convenient to them.
6. That, all the parties will act as working partners and will be entitled to remuneration not exceed the limit prescribe by section 40(b)(v) of the Income Tax Act as deduction from the gross income of the firm.

That, each of the partners will be entitled to draw such monthly amount for his personal expenses as may be mutually agreed to and such amount will be debited to their account with the firm and included in his share of profits.

8. The net profit and losses of the firm will be shared by the all partners in the following proportion,

. SRI ANUP KUMAR SINGH - Equal Share
. SRI VIJAY KUMAR SINGH - Equal Share
. SMT. CHUNCHUN KUMARI - Equal Share.

9. That, the net profit will mean the gross profit earned in the such year less the expenses of the management of the business



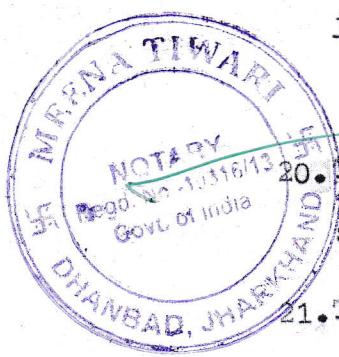
including the rent of the premises of the firm, the outgoing in the respect of the salaries and wages of the staff, commission paid to other, and all other expenses incurred in connection with the business allowable as deduction under the Income Tax Act.

10. The accounting year of the firm will be from 1st April to 31st March of each Christian calendar year.
11. At the end of each according year an account of the business carried on in that year will be made and a statement of accounts, namely, a Balance Sheet and profit and loss account will be got audited by a Chartered Accountant.
12. The book of the account and all other record of the firm will be always kept at the Head Office of the firm and will be open for inspection by any of the partners hereto at any time.
13. The partnership firm shall be open one or more account either current, saving or overdraft and cash with one or more bank as may be agreed upon by the partners and the account or account will be operated under the signature of all of them.
14. That, each partner is further authorized to appoint and authorized any counsel, attorney or any other person to defend or prosecutes or file suits, appeals and application for and on behalf of the firm in the manner necessary and advantageous to the firm.
15. That, all the working staff such as clerk, open, accountants, cashiers, salesman and other will be appointed by the joint consent of the parties and their wages and salaries and other emoluments will be fixed by mutual consent.

16. That, none of the partners in case of any dispute amount them shall be entitled to look up the business premises, factory, godown, or office, of the partnership and shall not be entitled to close the business and freeze the bank account of the partnership firm. In case any of the partners does so, he shall be liable and responsible for his activities.
17. That, the firm hereto shall always be at liberty to shake hand with any concern firm and company etc. for the purpose of sales promotion and marketing of the products/units of the firm as agreed in between the partners from time to time.
18. That each of the partners shall:-
- a) Participate and attend to the business of the firm to the greatest common advantage of the firm.
 - b) Be just and faithful to the partner.
 - c) Render true accounts full information of all moneys ward dealings affecting the firm to the other.
 - d) Indemnify the firm for or against any loss caused to it by his willful negligence or fraud in conduct of business.
 - e) Not carry on any similar to the business of the firm or any other business anywhere without the consent of the other partners.
 - f) Attend to the business of the firm diligently and actival
 - g) Not withdraw any amount for his own benefit or use as remuneration or otherwise without consent of the other.
 - h) Be entitled to be indemnified by the firm in respect of payment made and liabilities incurred by him, (i) in the usual and proper course of business of the firm and (ii) inducing any act for protecting the firm from loss in emergency.



19. That, any party hereto shall not, without the consent to the other:-
- Submit any dispute with any other person to arbitration or compromise or relinquish any claim of the firm.
 - b) without any suit and legal proceeding filed by the firm.
 - Admit any liability of the firm.
 - Acquire and dispose of any immovable or movable property, except the stock in trade in the ordinary course of business.
 - Enter into partnership or other business unilaterally with any other person.
 - Assign or transfer his share or any interest in the firm.
 - Admit any person as a partner of the firm.
 - Borrow any moneys for or in the name of the firm, or create any security or charge on the assets of the firm.
 - Enter into any contracts except contract in the regular course of the business of the firm.
 - Stand as guarantor or surety for any person, in the name of the firm or for and on behalf of the firm.
20. That, if any party hereto desires to retire from the firm, he shall give one month prior notice to the other partners.
21. That, the partnership firm shall be dissolved if the business of the firm rendered as illegal or by mutual consent.
22. That, the partners hereto shall always be at liberty to change after, delete and modify any of terms, condition and covenants of this partnership by mutual consent in writing or by resolutions by supplementary deed or otherwise and such resolution writing, or deeds shall be deemed to be part and parcel of the deed.

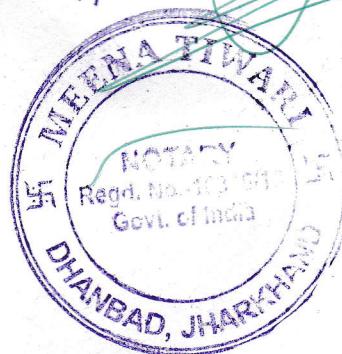


23. That, if any dispute or difference shall arise between the parties hereto touching the business of the firm of interpretation of any provision hereof or otherwise, whatsoever relating to the firm and its business the same shall be referred to arbitration of the common arbitration if agreed upon.
24. That the provisions of Indian Partnership Act shall apply so far as they have not being expressly varied in this deed.

Amit Kumar and
Virender Singh

✓ Accepted
19/07/2024
DR. GURU MEH

✓ युनियन के मारी



2024
ATTESTED
NOTARY DHANBAD
Authorised.
u/s (3) (1) (a) of the Notaries
Act 1852 (Act No. 53 of 1952)