

Form No 3CB

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-Tax Act, 1961
in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the balance sheet as on 31/03/2020, and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020, attached herewith of **M S DEVELOPER AND BUILDER, MAIN ROAD, KOLAKUSHMA, SARAIHELIA, DHANBAD, JHARKHAND-828127. PAN - ABIFM6198A.**
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at MAIN ROAD, KOLAKUSHMA, SARAIHELIA, DHANBAD, JHARKHAND-828127 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
SUBJECT TO "NOTES ON ACCOUNT" POINT NO 6
(b) Subject to above -
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at **31st March, 2020** and
 - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section **44AB** is annexed herewith in **Form No. 3CD.**
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

FOR : VIVEK B AGARWAL & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REGN. NO. 016304C)



(VIVEK AGARWAL)
(Membership No. 415041)
PARTNER

Date : 15/01/2021
Place : Dhanbad
UDIN : 21415041AAAABW4098

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : M S DEVELOPER AND BUILDER
- 2 Address : MAIN ROAD, KOLAKUSHMA, SARAIHELDA,
DHANBAD, JHARKHAND-828127
- 3 Permanent Account Number : ABIFM6198A
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Goods and Services Tax (JHARKHAND)	20ABIFM6198A1ZH

- 5 Status : Firm
- 6 Previous year from : 01/04/2019 to 31/03/2020
- 7 Assessment year : 2020-21
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

- 8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : NA
Section under which option exercised :

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
ANUP KUMAR SINGH	33.33
VIJAY KUMAR SINGH	33.33
MANOJ KUMAR	33.34

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : No

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession.

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Developing and sub-dividing real estate into lots(07003)	07003
REAL ESTATE AND RENTING SERVICES	Other real estate/renting services n.e.c(07005)	07005

- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil



- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list : **No**
of books so prescribed.

Nil

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK, LEDGER, JOURNAL, PURCHASE/SALES REGISTERS, BANK BOOK (ALL COMPUTERIZED)	MAIN ROAD, KOLAKUSHMA, SARAIHELIA		DHANBAD	JHARKHAND	828127

- c List of books of account and nature of relevant documents examined.

CASH BOOK, LEDGER, JOURNAL, PURCHASE/SALES REGISTERS, BANK BOOK (ALL COMPUTERIZED)

- 12 Whether the profit and loss account includes any profits and gains assessable : **No**
on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting : **No**
employed vis-à-vis the method employed in the immediately preceding previous year.

- c If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for : **No**
complying with the provisions of income computation and disclosure standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

- f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

- 14 a Method of valuation of closing stock employed in the previous year. : **At Cost**



- b In case of deviation from the method of valuation prescribed under section : No 145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil

- c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

- d Any other item of income.

Description	Amount
Nil	Nil

- e Capital receipt, if any.

Description	Amount
Nil	Nil

- 17 Where any land or building or both is transferred during the previous year for a : AS PER ANNEXURE 'II' consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in : AS PER ANNEXURE 'III' respect of each asset or block of assets, as the case may be, in the following Form :-

- 19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil



b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincod e
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincod e	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincod e
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincod e	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincod e
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincod e	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (ia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincod e
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**



Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other : **Yes**
relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under : **Nil**
section 40A(9)

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and : **Nil**
Medium Enterprises Development Act, 2006.

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made (Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;



Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Goods & Service Tax	179396

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Goods & Service Tax	557981

state whether sales tax,goods & services Tax, customs duty, excise duty : No
or any other indirect tax,levy,cess,impost etc.is passed through the profit
and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed : No
of or utilised during the previous year and its treatment in profit and loss
account and treatment of outstanding Central Value Added Tax
Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, : NA
being share of a company not being a company in which the public are
substantially interested, without consideration or for inadequate consideration
as referred to in section 56(2)(viiia), if yes, please furnish the details of the
same.

29 Whether during the previous year the assessee received any consideration for : NA
issue of shares which exceeds the fair market value of the shares as referred
to in section 56(2)(viib), if yes, please furnish the details of the same.

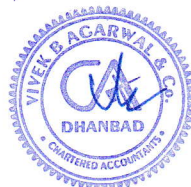
A Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (ix) of sub-section (2)
of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (x) of sub-section (2)
of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon : No
(including interest on the amount borrowed) repaid, otherwise than through an
account payee cheque,(Section 69D)



Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year : **No** by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2021) : **NA**

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
NA	NA	NA

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-



Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil



(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil



32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed	Order No and Date	Remarks
NA	NA	NA	NA			NA	NA	NA

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RCHM03721E	194C	Payments to contractors	37000	37000	37000	370	0	0	0
RCHM03721E	194-I	Rent	316630	316630	316630	31664	0	0	0



- b Whether the assessee is required to furnish the statement of tax deducted : **Yes**
or tax collected, If yes, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RCHM03721E	Form 26Q	31/07/2019	26/07/2019	Yes	
RCHM03721E	Form 26Q	31/10/2019	08/02/2020	Yes	

- c Whether the assessee is liable to pay interest under section 201(1A) or : **Yes**
section 206C(7). If yes, please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
RCHM03721E	9	5	05/02/2019
RCHM03721E	495	495	08/02/2020

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA



(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under : NA section 115-O in the following forms:-

A Whether the assessee has received any amount in the nature of dividend : No as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : NA in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

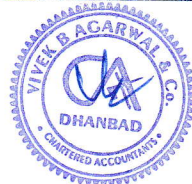
Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	14860086			11378523	
Gross profit/turnover	2122931	14860086	14.29	2569153	11378523	22.58
Net profit/turnover	27383	14860086	0.18	672321	11378523	5.91
Stock-in-trade/turnover	NA	NA	NA	NA	NA	NA
material consumed/Finished goods produced	NA	NA	NA	NA	NA	NA

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form : No No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil



- 43 Whether the assessee or its parent entity or alternate reporting entity is liable : No to furnish the report as referred to in sub-section (2) of section 286: if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

- 44 Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2021)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

FOR : VIVEK B AGARWAL & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REGN. NO. 016304C)



(Signature)
(VIVEK AGARWAL)
(Membership No. 415041)
PARTNER

Date : 15/01/2021
Place : Dhanbad
UDIN : 21415041AAAABW4098

Disclosure as per ICDS.

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	1. All significant accounting policies adopted by a person shall be disclosed - As mentioned in Notes to the financial Statements. 2. Any change in an accounting policy which has a material effect - No Change. 3. The amount by which any item is affected by such change shall also be disclosed to the extent ascertainable - Not applicable. 4. Where such amount is not ascertainable, wholly or in part, the fact shall be indicated - Not Applicable
2	ICDS I-Accounting Policies	5. If a change is made in the accounting policies which has no material effect for the current previous year but which is reasonably expected to have a material effect in later previous years, the fact of such change shall be appropriately disclosed in the previous year in which the change is adopted and also in the previous year in which such change has material effect for the first time. -Not Applicable 6. If a fundamental accounting assumption is not followed, the fact shall be disclosed - N.A
3	ICDS II-Valuation of Inventories	1. The accounting policies adopted in measuring inventories including the cost formulae used. -As mentioned in notes to the financial statements. 2. Where Standard Costing has been used as a measurement of cost, details of such inventories and a confirmation of the fact that standard cost approximates the actual cost-N.A. 3. The total carrying amount of inventories and its classification appropriate to a person-As mentioned in notes to the Financial Statements.
4	ICDS III-Construction Contracts	Not Applicable
5	ICDS IV-Revenue Recognition	1. In a transaction involving sale of good, total amount not recognised as revenue during the previous year due to lack of reasonably certainty of its ultimate collection along with nature of uncertainty - Nil. 2. The amount of revenue from service transactions recognised as revenue during the previous year - as per profit and loss account. 3. The method used to determine the stage of completion of service transactions in progress - Nil.
6	ICDS IV-Revenue Recognition	4. For service transactions in progress, amount of costs incurred and recognised profits (less recognised losses) upto end of previous year - Nil. 5. For service transactions in progress at the end of previous year, the amount of advances received - Nil. 6. For service transactions in progress at the end of previous year, the amount of retentions - Nil
7	ICDS V-Tangible Fixed Assets	Refer Annexure of the Tax Audit Report
8	ICDS VII-Governments Grants	Nil/ Not Applicable
9	ICDS IX Borrowing Costs	1. The accounting policy adopted for borrowing costs-Please refer to notes to Financial Statements. 2. The amount of borrowing costs capitalised during the previous year-Nil
10	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	1. Disclosure shall be made in respect of each class of provision, a brief description of the nature of the obligation - NIL. 2. Disclosure shall be made in respect of each class of provision, the carrying amount at the beginning and end of the previous year - NIL. 3. Disclosure shall be made in respect of each class of provision, additional provisions made during the previous year, including increases to existing provisions - NIL.
11	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	4. Disclosure shall be made in respect of each class of provision, amounts used, that is incurred and charged against the provision, during the previous year - NIL. 5. Disclosure shall be made in respect of each class of provision, unused amounts reversed during the previous year - Nil. 6. Disclosure shall be made in respect of each class of provision, the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement - NIL.
12	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	7. Disclosure shall be made in respect of each class of asset and related income recognised as provided in para 11, a. a brief description of the nature of the asset and related income - NIL. 8. Disclosure shall be made in respect of each class of asset and related income recognised as provided in para 11, the carrying amount of asset at the beginning and end of the previous year - NIL.
13	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	9. Disclosure shall be made in respect of each class of asset and related income recognised as provided in para 11, additional amount of asset and related income recognised during the year, including increases to assets and related income already recognized - NIL. 10. Disclosure shall be made in respect of each class of asset and related income recognised as provided in para 11, amount of asset and related income reversed during the previous year - NIL.



Annexure 'II'

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

SN	Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
1	M.S. TOWER	SARAIHELHA		DHANBAD	JHARKHAND	826001	1000000	1464450
2	M. S. TOWER	SARAIHELHA		DHANBAD	JHARKHAND	826001	1000000	5137000
3	M. S. TOWER	SARAIHELHA		DHANBAD	JHARKHAND	826001	1000000	4364000
4	M. S. RESIDENCY	SARAIHELHA		DHANBAD	JHARKHAND	826001	1000000	2587000
5	M. S. RESIDENCY	SARAIHELHA		DHANBAD	JHARKHAND	826001	1755000	2090000

Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115B AA (for assessment year 2020-21 only)	Adjusted written down value	Additions			Deductions	Depreciation allowable	Written down value at the end of the year	
						Purchase value	Adjustments on account of					Total value of purchase
							CENVAT	Change in rate of exchange				
1	(18c) Plant & Machinery @ 40%- Sec 32(1)(i)	40%	23738		23738						9495	14243
2	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(i)	10%	19665		19665						1967	17698
	Total		43403	0	43403	0	0	0	0	0	11462	31941



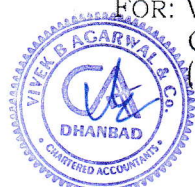
M. S. DEVELOPER AND BUILDER

SARAIIDHELA, DHANBAD

BALANCE SHEET AS AT 31 ST MARCH, 2020				
Sl. No.	Particulars	Note No.	Figures as at the end of Current Reporting Period 31.03.2020	Figures as at the end of Previous Reporting Period 31.03.2019
I. EQUITY AND LIABILITIES				
(A) PARTNER'S FUNDS				
	Partner's Capital	1	41,63,500.82	18,87,321.06
(B) NON-CURRENT LIABILITIES				
	Long Term Borrowings	2	29,00,000.00	30,00,000.00
	Security Deposits	3	8,89,200.00	8,89,200.00
(C) CURRENT LIABILITIES				
	Trade Payables	4	26,918.00	4,99,225.76
	Other Current Liabilities	5	43,53,069.00	89,84,719.00
	Short-term provisions	6	7,47,376.52	1,29,855.52
			1,30,80,064.34	1,53,90,321.34
II. ASSETS				
NON-CURRENT ASSETS				
(A) (a) Fixed assets				
	Tangible assets	7	31,941.00	43,403.00
(b) Other Non-Current Assets				
	Security Deposits	8	38,26,000.00	29,51,000.00
(B) CURRENT ASSETS				
	Inventories (Work-in-progress)		71,885.96	64,90,295.20
	Trade Receivables	9	54,21,676.00	16,86,475.00
	Cash & Cash Equivalent	10	3,05,186.18	2,33,515.94
	Short Term Loans & Advances	11	33,79,285.20	37,31,780.20
	Other Current Assets	12	44,090.00	2,53,852.00
			1,30,80,064.34	1,53,90,321.34
	Accounting Policies & Notes to the Accounts	13		

Signed in terms of report attached of even date

DHANBAD



FOR: VIVEK B AGARWAL & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REGN. NO. 016304C)

(Handwritten signature)

(VIVEK AGARWAL)
(Membership No. 415041)
PARTNER

M. S. Developer and Builder

(Handwritten signature)
(Handwritten signature)

15TH JANUARY, 2021.

WDIN: 21415041AAAAABW4098

(Handwritten signature)

Partner

M. S. DEVELOPER AND BUILDER
SARAIHELDA, DHANBAD

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2019			
Particulars	Note No.	Figures as at the end of Current Reporting Period 31.03.2020	Figures as at the end of Previous Reporting Period 31.03.2019
Revenue from operations	14	1,33,63,000.00	88,40,000.00
Other income	15	14,97,126.00	25,38,523.00
Total Revenue		1,48,60,126.00	1,13,78,523.00
Expenses:			
Cost of Materials Consumed		1,27,37,155.00	83,97,240.00
Change In Inventories Of Finished Goods		-	-
Employee Benefit Expenses		1,62,000.00	5,35,000.00
Finance Cost		-	-
Depreciation & Amortization Expenses	7	11,462.00	11,032.25
Other Expenses	16	19,22,126.24	17,62,929.69
Total Expenses		1,48,32,743.24	1,07,06,201.94
Profit before exceptional and extraordinary items and tax		27,382.76	6,72,321.06
Exceptional Item		-	-
Profit before extraordinary items and tax		27,382.76	6,72,321.06
Extraordinary Items		-	-
Profit before tax		27,382.76	6,72,321.06
Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit /(Loss) for the period		-	-
Balance brought forward from previous year		-	-
Balance transferred to Capital A/c		27,382.76	20,16,963.18

Signed in terms of report attached of even date

M. S. Developer and Builder

DHANBAD



FOR: VIVEK B AGARWAL & Co.
CHARTERED ACCOUNTANTS
(FIRM'S REGN. NO. 016304C)

(Handwritten signature)

(VIVEK AGARWAL)
(Membership No. 415041)
PARTNER

(Handwritten signature)

15TH JANUARY, 2021.
UDIN: 21415041AAAABW4098

(Handwritten signature)
PARTNER

M. S. DEVELOPER AND BUILDER
SARAIHELDA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account for the year ended 31st March, 2020.			
PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<u>PARTNER'S CAPITAL</u>	1		
<u>Anup Kumar Singh, Dhanbad</u>			
Opening Capital -			
Add:- Remuneration			
Add:- Interest on Capital			
Add:- Share in Profit			
Less:- Withdrawls			
		25,58,499.61	8,29,107.02
<u>Vijay Kumar Singh, Dhanbad</u>			
Opening Capital -			
Add:- Remuneration			
Add:- Interest on Capital			
Add:- Share in Profit			
Less:- Withdrawls			
		8,02,500.60	5,29,107.02
<u>Manoj Kumar, Dhanbad</u>			
Opening Capital -			
Add:- Remuneration			
Add:- Interest on Capital			
Add:- Share in Profit			
Less:- Withdrawls			
		8,02,500.61	5,29,107.02
		41,63,500.82	18,87,321.06
<u>LONG TERM BORROWINGS</u>			
<u>UNSECURED LOAN</u>	2		
Abhishek Singh, Dhanbad		25,00,000.00	25,00,000.00
Niraj Singhal, Dhanbad		4,00,000.00	5,00,000.00
		29,00,000.00	30,00,000.00
<u>SECURITY DEPOSITS</u>	3		
Unik Bazar Limited, Noida		8,89,200.00	8,89,200.00
		8,89,200.00	8,89,200.00
<u>TRADE PAYABLES</u>	4		
Bhagwandas Bricks & Concrete Wroks		-	1,59,495.76
Black Diamond Ispat, Dhanbad		-	33,932.00
Hindustan Sales Agency, Dhanbad		26,918.00	13,753.00
Minakshi Marbles, Dhanbad		-	2,21,953.00
Nirmal Plywood & Glass, Saraidhela		-	70,038.00
Shree Ram Sanitary, Dhanbad		-	54.00
		26,918.00	4,99,225.76

M. S. DEVELOPER AND BUILDER

SARAIIDHELA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account for the year ended 31st March, 2020.				
PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)	
<u>OTHER CURRENT LIABILITIES</u>	5			
<u>ADVANCE FROM CUSTOMERS</u>				
<u>PROJECT - M. S. TOWER, SARAIIDHELA</u>				
Abhishek Singh, Dhanbad		8,92,858.00	8,92,858.00	
Unik Bazar Limited, Noida		1,27,476.00	-	
Sashikala Devi		1,89,286.00	-	
Bijay Kumar Singhal, Dhanbad		1,83,929.00	89,286.00	
Bina Prasad, Dhanbad		-	4,79,572.00	
Kumari Hamlata, Dhanbad		2,46,072.00	-	
Deepak Kumar Sinha, Dhanbad		-	1,78,572.00	
Chandan Kumar, Dhanbad		7,21,000.00	7,21,000.00	
Lokesh Kumar Srivastava, Dhanbad		-	1,11,609.00	
Simpi Srivastave, Dhanbad		2,67,769.00	-	
Prachi Singh, Dhanbad		8,37,500.00	8,37,500.00	
Santosh Shukla, Dhanbad		4,53,858.00	30,92,857.00	
Madhuri Sinha, Dhanbad		2,48,393.00	1,34,822.00	
Anup Kumar, Dhanbad		1,33,928.00	-	
Mala Devi, Dhanbad		-	15,30,357.00	
Nidhi Singhal, Dhanbad		-	5,90,286.00	
Shambhu Kumar Suman, Dhanbad		-	2,75,000.00	
Sonal Kumar Singh, Dhanbad		51,000.00	51,000.00	
		43,53,069.00	89,84,719.00	
<u>SHORT TERM PROVISIONS</u>	6			
Audit Fee Payable		10,000.00	10,000.00	
TDS Payable		-	20,947.00	
GST Payable		7,37,376.52	78,908.52	
Salary Payable		-	20,000.00	
		7,47,376.52	1,29,855.52	
<u>SECURITY DEPOSITS</u>	8			
<u>TO LAND OWNER</u>				
Akhilesh Modi, Dhanbad		7,25,000.00	2,50,000.00	
Deepak Kumar Bhool, Dhanbad		3,00,000.00	3,00,000.00	
Gopal Krishna Panicker, Dhanbad		20,00,000.00	20,00,000.00	
Ishwar Lal Barnwal, Dhanbad		2,50,000.00	-	
Manju Barnwal, Dhanbad		3,01,000.00	3,01,000.00	
Ramesh Kumar Verma, Dhanbad		2,50,000.00	1,00,000.00	
			38,26,000.00	29,51,000.00

Cont. - Page 3



M. S. Developer and Builder

Maceef
Partner

M. S. Developer and Builder

Anshu Kumar

Partner

M. S. Developer and Builder

Anshu Kumar

Partner

M. S. DEVELOPER AND BUILDER
SARAIIDHELA, DHANBAD

NOTES (1) TO (16) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2020

NOTE - (7)

DETAILS OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2020

Description	Rate of Depr.	GROSS BLOCK AT COST				DEPRECIATION		NET BLOCK	
		AS AT 01.04.2019	Addition during the year	Date of acquisition	Sales	AS AT 31.03.2020	For the year	AS AT 31.03.2020	AS AT 31.03.2019
Furniture & Fixture	10.00%	19,665.00	-		-	19,665.00	1,967.00	17,698.00	19,665.00
Computer	40.00%	16,746.00	-		-	16,746.00	6,698.00	10,048.00	16,746.00
Printer	40.00%	5,085.00	-		-	5,085.00	2,034.00	3,051.00	5,085.00
Scanner	40.00%	1,907.00	-		-	1,907.00	763.00	1,144.00	1,907.00
Current Year Figures		43,403.00	-		-	43,403.00	11,462.00	31,941.00	43,403.00



M. S. Developer and Builder

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Ajit Kumar Singh

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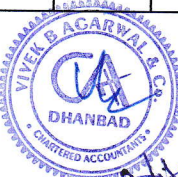
M. S. DEVELOPER AND BUILDER

SARAIIDHELA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account for the year ended 31st March, 2020.			
PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<u>TRADE RECEIVABLE</u>	9		
Ajay Kumar, Dhanbad		-	4,74,539.00
Archana Dutta, Dhanbad		51,429.00	51,429.00
Jai Prakash Kumar, Dhanbad		37,928.00	5,18,714.00
Priya Tiwary, Dhanbad		73,500.00	73,500.00
Mallika Dutta, Dhanbad		80,365.00	80,365.00
Sushma Singh, Dhanbad		1,57,570.00	3,36,142.00
Shakila Khatoon, Govindpur		1,51,786.00	1,51,786.00
Chandrwati Devi, Bhojpur		60,000.00	-
Bina Prasad, Dhanbad		5,79,419.00	-
Nidhi Singhal, Dhanbad		15,11,680.00	-
Chunchun Kumari, Kumari		5,89,999.00	-
Pushpa Kumari, Dhanbad		11,20,000.00	-
Niraj Singhal, Dhanbad		10,08,000.00	-
		54,21,676.00	16,86,475.00
<u>CASH & CASH EQUIVALENTS</u>	10		
<u>BALANCES WITH BANKS</u>			
Bank of India, Saraidhela Branch A/c. No. : 474920110000310 IFSC Code - BKID0004749		1,39,035.62	89.74
Indusind Bank, Saraidhela Branch A/c. No. : 201002570830 IFSC Code - INDB0001416		45,664.56	9,077.20
Cash - in - Hand		1,20,486.00	2,24,349.00
		3,05,186.18	2,33,515.94
<u>SHORT TERM LOANS & ADVANCES</u>	11		
Arrive Up Elevators, Ranchi		20,000.00	20,000.00
Bajrang Enterprises, Dhanbad		-	14,877.00
Heera ACP		-	4,50,000.00
Jay Mangal Automobile, Dhanbad		15,55,000.00	15,55,000.00
Maa Shakti Trading Company, Dhansar		-	3,29,924.00
New M. S. Traders, Dhanbad		17,68,885.20	13,09,631.20
Nuvoco Vistas Corporation Ltd.		-	600.00
Poddar Enterprises, Dhanbad		-	8,248.00
S. S. Engineering, Dhanbad		-	9,500.00
Swastik Aluminum & Glass, Dhanbad		-	34,000.00
Reliance Jio Infratel Pvt. Ltd; Ranchi		14,400.00	-
Sinet Elevators, Dhanbad		21,000.00	-
		33,79,285.20	37,31,780.20

M. S. Developer and Builder

M. S. Developer and Builder
Partner



M. S. Developer and Builder Cont. Page 4

M. S. Developer and Builder
Partner

Partner

M. S. DEVELOPER AND BUILDER
SARAIIDHELA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account for the year ended 31st March, 2020.			
PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<u>OTHER CURRENT ASSETS</u>	12		
Tax Deducted at Source		44,090.00	2,53,852.00
		44,090.00	2,53,852.00
<u>REVENUE FROM OPERATIONS</u>	14		
Sale of Shop		1,33,63,000.00	88,40,000.00
		1,33,63,000.00	88,40,000.00
<u>OTHER INCOME</u>	15		
Rent		14,58,466.00	25,38,523.00
Miscellaneous Income		38,620.00	-
Interest on I.T. Refund		40.00	-
		14,97,126.00	25,38,523.00
<u>OTHER EXPENSES</u>	16		
Audit Fee		10,000.00	9,100.00
Rent		3,16,630.00	4,12,130.00
Advertisement & Promotion		3,100.00	-
Bank Charges & Commission		3,762.76	2,280.36
Commission & Brokerage		-	95,000.00
Generator Maintainace		-	16,020.00
Electricity Charges		-	8,933.00
Interest on GST		25,850.00	9,480.00
Interest on TDS		11,552.00	182.00
Miscellaneous Expenses		537.00	1,400.00
Printing & Stationary		4,220.00	8,410.00
Remuneration to partners		12,00,000.00	12,00,000.00
Interest on Capital		3,46,479.00	-
Rounded off		(4.52)	(5.67)
		19,22,126.24	17,62,929.69



M. S. Developer and Builder

Ans Han wif
At 9/10/2020

Maceey
 Partner

MESSRS M S DEVELOPER AND BUILDER, SARAIIDHELA, DHANBAD.

13. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020.

1. **METHOD OF ACCOUNTING :**
The Firm is maintaining its Accounts on Mercantile System.
2. **FIXED ASSETS :**
Fixed Assets have been shown at written down value less depreciation.
3. **DEPRECIATION :**
Depreciation has been provided on Fixed Assets during the year in accordance with Income Tax Act, 1961.
4. **LIABILITIES :**
All known liabilities have been provided for to extent they were ascertainable.
5. **CONTINGENT LIABILITIES :**
There are no liabilities which are contingent in nature.
6. **BORROWING COST :**
Borrowing costs directly attributable to the acquisition, onstruction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.
7. The Auditor states that :
We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



FOR : M. S. DEVELOPER & BUILDER

Ans kumar

M. S. Developer and Builder

Mceeraj
Partner

M. S. Developer and Builder

Aty Kow Singh
Partner

PARTNER