



**AUDIT REPORT**

We have examined the Balance Sheet as at **31st March, 2018**, and the Profit and Loss Account for the period beginning from 01.04.2017 to ending on 31.03.2018, attached herewith, of **M S DEVELOPER AND BUILDER, MAIN ROAD, KOLAKUSHMA, SARAIHELTA, DHANBAD (PAN - ABIFM6198A)**.

2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the Books of Account maintained at the Head Office at Main Road, Kolkushma, Saraidhela, Dhanbad and Nil Branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, Subject to "Notes on Account"

(b) Subject to above :

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- (B) In our opinion, proper books of account have been kept by the Head Office and branches of the assessee so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :
- (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at **31st March, 2018**; and
- (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date.

DHANBAD, 31<sup>ST</sup> OCTOBER, 2018.



FOR : VIVEK B AGARWAL & CO  
CHARTERED ACCOUNTANTS  
(FIRM'S REGN. NO. 016304C)

  
(VIVEK AGARWAL)  
(Membership No. 415041)

PARTNER  
MITHU ROAD, BANK MORE,  
DHANBAD, JHARKHAND-826001



**M. S. DEVELOPER AND BUILDER**  
SARAIIDHELA, DHANBAD

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018**

Sl. No.	Particulars	Note No.	Figures as at the end of Current Reporting Period 31.03.2018	Figures as at the end of Previous Reporting Period 31.03.2017
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
(A)	<b><u>PARTNER'S FUNDS</u></b>			
	Partner's Capital	1	15,000.00	-
	Reserves & Surplus	2	-	-
(B)	<b><u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u></b>		-	-
(C)	<b><u>NON-CURRENT LIABILITIES</u></b>			
	Long Term Borrowings	3	-	-
	Deferred Tax Liabilities			
(D)	<b><u>CURRENT LIABILITIES</u></b>			
	Short Term Borrowing			
	Trade Payables	4	-	-
	Other Current Liabilities	5	50,64,000.00	-
	Short-term provisions	6	5,900.00	-
			<b>50,84,900.00</b>	-
<b>II.</b>	<b><u>ASSETS</u></b>			
	<b><u>NON-CURRENT ASSETS</u></b>			
(A)	<b><u>(a) Fixed assets</u></b>			
	Tangible assets	7	7,020.00	-
	<b><u>(b) Other Non-Current Assets</u></b>			
	Security Deposits	8	7,51,000.00	-
	Others			
(B)	<b><u>CURRENT ASSETS</u></b>			
	Inventories (Work-in-progress)	11	20,71,912.50	-
	Trade Receivables		-	-
	Cash & Cash Equivalent	9	3,44,039.30	-
	Short Term Loans & Advances	10	19,10,928.20	-
	Other Current Assets		-	-
			<b>50,84,900.00</b>	-
	Accounting Policies & Notes to the Accounts	12		

**M S Developer And Builder**

*Ans Kumar*

*Ajay Kumar Singh*

*Marey*

**Partner**

FOR: VIVEK B AGARWAL & CO.  
CHARTERED ACCOUNTANTS  
(FIRM'S REGN. NO. 016304C)

*(Signature)*

(VIVEK AGARWAL)  
(Membership No. 415041)  
PARTNER





**M. S. DEVELOPER AND BUILDER**  
SARAIHELIA, DHANBAD

<b>PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2018</b>			
<b>Particulars</b>	<b>Note No.</b>	<b>Figures as at the end of Current Reporting Period 31.03.2018</b>	<b>Figures as at the end of Previous Reporting Period 31.03.2017</b>
Revenue from operations		-	-
Other income		-	-
<b>Total Revenue</b>		-	-
<b>Expenses:</b>			
Cost of Materials Consumed (WIP)		-	-
Change In Inventories Of Finished Goods		-	-
Employee Benefit Expenses		-	-
Finance Cost		-	-
Depreciation & Amortization Expenses		-	-
Other Expenses		-	-
<b>Total Expenses</b>		-	-
Profit before exceptional and extraordinary items and tax		-	-
Exceptional Item		-	-
Profit before extraordinary items and tax		-	-
Extraordinary Items		-	-
Profit before tax		-	-
<b>Tax Expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit /(Loss) for the period		-	-
Balance brought forward from previous year		-	-
Balance carried forward to Balance Sheet		-	-

**M S Developer And Builder**

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**Partner**

FOR: VIVEK B AGARWAL & CO.  
CHARTERED ACCOUNTANTS  
(FIRM'S REGN. NO. 016304C)



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(VIVEK AGARWAL)  
(Membership No. 415041)  
PARTNER

**M. S. DEVELOPER AND BUILDER**

SARAIHELIA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account  
for the year ended 31st March, 2018.

PARTICULARS	NOTE NO.	CUURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<b><u>PARTNER'S CAPITAL</u></b>	<b>1</b>		
Anup Kumar Singh, Dhanbad		5,000.00	-
Vijay Kumar Singh, Dhanbad		5,000.00	-
Manoj Kumar, Dhanbad		5,000.00	-
		<b>15,000.00</b>	-
<b><u>RESERVES &amp; SURPLUS</u></b>	<b>2</b>		
Profit & Loss Account			
Opening Balance		-	-
Add. : Transfer during the period		-	-
		-	-
<b><u>LONG TERM BORROWINGS</u></b>	<b>3</b>		
<b><u>UNSECURED LOAN</u></b>			
		-	-
		-	-
		-	-
<b>TRADE PAYABLES</b>	<b>4</b>		
		-	-
		-	-
		-	-
		-	-

M S Developer And Builder  
*Vijay Kumar Singh*  
PartnerM S Developer And Builder  
*Anup Kumar Singh*  
PartnerM S Developer And Builder  
*Manoj Kumar*  
Partner



**M. S. DEVELOPER AND BUILDER**SARAIHELIA, DHANBAD (JHARKHAND)Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account  
for the year ended 31st March, 2018.

PARTICULARS	NOTE NO.	CUURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<b><u>OTHER CURRENT LIABILITIES</u></b>	5		
<b><u>ADVANCE FROM CUSTOMERS</u></b>			
<b><u>PROJECT - M. S. TOWER, SARAIHELIA</u></b>			
Abhishek Singh, Dhanbad		2,01,000.00	-
Ajay Kumar, Dhanbad		3,00,000.00	-
Ashok Kumar - Savitri Devi, Dhanbad		1,51,000.00	-
Birbal Dutta, Dhanbad		5,00,000.00	-
Jai Mani Vishwakarma, Dhanbad		2,21,000.00	-
Jai Prakash Kumar, Dhanbad		2,00,000.00	-
Prachi Singh, Dhanbad		6,50,000.00	-
Rajendra Prasad, Dhanbad		3,15,000.00	-
Ran Vijay Kumar - Kabita Devi, Dhanbad		6,00,000.00	-
Santosh Shukla, Dhanbad		12,00,000.00	-
Satish Kumar Dutta, Dhanbad		1,00,000.00	-
Shambhu Kumar Suman, Dhanbad		2,75,000.00	-
Sonal Kumar Singh, Dhanbad	51,000.00	-	
Sushma Singh, Dhanbad	3,00,000.00	-	
		-	
		<b>50,64,000.00</b>	-
<b><u>SHORT TERM PROVISIONS</u></b>	6		
Audit Fee Payable		5,900.00	-
		-	-
		<b>5,900.00</b>	-



M S Developer And Builder

*Ajay Kumar Singh*  
Partner

M S Developer And Builder

*Abhishek Singh*  
Partner

M S Developer And Builder

*Mansingh*  
Partner

**M. S. DEVELOPER AND BUILDER**  
SARAIHELIA, DHANBAD

NOTES (1) TO (16) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2018

NOTE--(7)

**DETAILS OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2018**

Description	Rate of Depr.	Date of acquisition	Total Useful Years	Remaining Useful years	GROSS BLOCK AT COST						DEPRECIATION			NET BLOCK			
					AS AT 01.04.2017	Addition during the year	Sales (At original cost)	Residual Value	WDV Written off	AS AT 31.03.2018	AS AT 01.04.2017	For the year	AS AT 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2017	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Furniture & Fixture	10.00%	07/09/2017	10	9	0.00	7800.00	0.00	0.00	0.00	7800.00	0.00	780.00	780.00	780.00	7020.00	7020.00	0.00
Current Year Figures					0.00	7800.00	0.00	0.00	0.00	7800.00	0.00	780.00	780.00	780.00	7020.00	7020.00	0.00
Previous Year Figures					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



M S Developer And Builder

*Atul Kumar Singh*  
Partner

M S Developer And Builder

*Atul Kumar Singh*  
Partner

M S Developer And Builder

*Mancy*  
Partner



**M. S. DEVELOPER AND BUILDER**  
SARAIHELIA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account for the year ended 31st March, 2018.			
PARTICULARS	NOTE NO.	CUURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<b><u>SECURITY DEPOSITS</u></b>	<b>8</b>		
<i>TO LAND OWNER</i>			
Akhilesh Modi, Dhanbad		1,50,000.00	-
Deepak Kumar Bhool, Dhanbad		3,00,000.00	-
Manju Barnwal, Dhanbad		3,01,000.00	-
		<b>7,51,000.00</b>	-
<b><u>CASH &amp; CASH EQUIVALENTS</u></b>	<b>9</b>		
<i><u>BALANCES WITH BANKS</u></i>			
Bank of India, Saraidhela Branch A/c. No. : 474920110000310 IFSC Code - BKID0004749		2,30,097.30	-
Cash - in - Hand		1,13,942.00	-
		<b>3,44,039.30</b>	-
<b><u>SHORT TERM LOANS &amp; ADVANCES</u></b>	<b>10</b>		
Jay Mangal Automobile, Dhanbad		7,25,000.00	-
New M. S. Traders, Dhanbad		5,85,928.20	-
Maa Shakti Trading Company, Dhansar		6,00,000.00	-
		-	-
		<b>19,10,928.20</b>	-



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Partner

M S Developer And Builder

*[Handwritten Signature]*

Partner

**M. S. DEVELOPER AND BUILDER**  
SARAIHELIA, DHANBAD (JHARKHAND)

Note No. (1) to (16) forming part of Balance Sheet and Profit & Loss Account  
for the year ended 31st March, 2018.

PARTICULARS	NOTE NO.	CUURRENT PERIOD AMOUNT(Rs.)	PREVIOUS PERIOD AMOUNT(Rs.)
<b><u>INVENTORIES (WORK IN PROGRESS)</u></b>	<b>11</b>		
Purchase - Bricks		1,38,800.00	-
Purchase - Cement		2,63,500.00	-
Purchase - Electric Items		7,987.00	-
Purchase - Hardware		7,780.00	-
Purchase - Paint & Putty		12,058.00	-
Purchase - Sand		40,450.00	-
Purchase - Stone Chips		2,17,500.00	-
Purchase - Stores & Spares		59,000.00	-
Purchase - TMT Bar		4,00,000.00	-
Advertisement		3,500.00	-
Audit Fee		5,900.00	-
Bank Charges & Commission		3,124.50	-
Diesel for Generator		17,860.00	-
Depreciation		780.00	-
Labour Charges		2,50,000.00	-
Loading Unloading Expenses		2,700.00	-
MADA Fee		4,96,850.00	-
Printing & Stationary		1,423.00	-
Salary to Staff		74,700.00	-
Site Development Expenses		65,500.00	-
Two Wheeler Upkeep / Allowance		2,500.00	-
		<b>20,71,912.50</b>	-



**M S Developer And Builder**

*Heey An Singh*  
Partner

**M S Developer And Builder**

*Ankur*  
Partner

**M S Developer And Builder**

*Marey*  
Partner



**M.S. DEVELOPER & BUILDER, SARAIIDHELA, DHANBAD.**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS  
FOR THE YEAR ENDED ON 31ST MARCH, 2018.**

1. **METHOD OF ACCOUNTING :**  
The Firm is maintaining its Accounts on Mercantile System.
2. **FIXED ASSETS :**  
Fixed Assets have been shown at written down value less Depreciation.
3. **DEPRECIATION :**  
Depreciation has been provided on Fixed Assets during the year in accordance with Income Tax Act, 1961.
4. **LIABILITIES :**  
All known liabilities have been provided for to extent they were ascertainable.
5. **CONTINGENT LIABILITIES :**  
There are no liabilities which are contingent in nature.
6. **BORROWING COST :**  
Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.
7. The Auditor states that :  
We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

FOR : M.S. DEVELOPER & BUILDER



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PARTNER