

Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

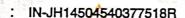
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EQBAL SINGH

Article 5 Agreement or memorandum of an Agreemen

AGREEMENT

(Zero)

EQBAL SINGH

AS APPLICABLE

EQBAL SINGH

(Fifty only)





-----Please write or type below this line---

Lucky Pal Singh

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP made on this Friday, the 4th Day of December, 2020 by and between:

1. SRI EQBAL SINGH, S/o Lt. Mahendra Singh by faith Sikh (Saluja), by occupation Business, resident of Shila Niwas, Sandhu Colony, Kabristan Road, Jora Phatak, Dhanbad, Jharkhand- 826007 hereinafter called and referred to as the Party of the

FIRST PART;

0011358673

The authenticity of this Stamp Certificate s available on the website renders it invalid.

2 The onus of checking the legitimacy is on the use 3 In case of any discrepancy please inform the Con-





2. SMT AMARJEET KOUR, W/o Sri Eqbal Singh, by faith Sikh (Saluja), by occupation Business, resident of Shila Niwas, Sandhu Colony, Kabristan Road, Jora Phatak, Dhanbad, Jharkhand- 826001 hereinafter called and referred to as the Party of the SECOND PART:

AND

3. SRI LUCKY PAL SINGH, S/o Lt. Mahendra Singh by faith Sikh (Saluja), by occupation Business, resident of Shila Niwas, Sandhu Colony, Kabristan Road, Jora Phatak, Dhanbad, Jharkhand- 826001 hereinafter called and referred to as the Party of the THIRD PART:

(which term and expression of First Part, Second Part and Third Part shall unless excluded by or repugnant to the context hereof be deemed to mean and include their respective heirs, executors, administrators, legal representatives and assignees)

WHEREAS:

- A. The parties hereto of the First Part, Second Part and Third Part have agreed on mutual consent and decided to carry on co-partnership construction business under the name and style of M/s STAR INFRABUILD having its Head Office at Shakti Vihar Colony, Kola Kushma Road, Saraidhela, Dhanbad, Jharkhand-828127.
- B. That to avoid future dispute(s), it is considered proper that a regular drawn up deed be executed incorporating therein the terms and conditions of the partnership having settled and agreed amongst the parties herein above.
- C. The parties hereto are desirous of recording the same in writing:

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED AMONGST THE FIRST PARTY, SECOND PARTY AND THIRD PARTY AS **UNDER:**

- That this Partnership has commenced and shall be deemed to have commenced on and with effect from 4th December, 2020.
- That the firm shall carry on construction business in the name and style of M/s STAR INFRABUILD having its Head Office at Shakti Vihar Colony, Kola Kushma Road, Saraidhela, Dhanbad, Jharkhand-828127, however, the place of Head Office may be shifted, branches may be opened or closed on mutual consent of partners hereto anywhere in India.
- The activities of the business of the company shall consist as under:
 - a) To carry on construction business such as construction of building, houses, flats, cottages, markets, shops, depots, warehouses and dispose of or maintain the same or any other type of constructions.



- b) To deal in land & property such as to acquire by purchase, lease, sub-lease, exchange, hire or to give on rental basis land, building or office, shops etc and all other jobs related to it.
- c) To engage itself in any other business as may be mutually agreed upon among the partners hereto.
- That the all the partners will act as working partners and they will look after the affairs of the business of the firm diligently, honestly and to the best of their abilities and they will be paid monthly salary as consideration for their devotion of time to the business of the partnership firm. Further, the salaries of the partners may be revised from time to time seeing the profitability of the firm but the total partner's remuneration excluding interest on partners capital should not exceed the amount as prescribed by Section 40(b) of the Income Tax Act, 1961 or by any subsequent amendment in the Income Tax Act, 1961.
- The necessary capital as well as further funds required for the purpose of the partnership business shall be contributed or arranged by the Partners in such manner as may be mutually agreed upon by and between the partners from time to time. Interest at the rate of 12% per annum or such rates as may be prescribed by section 40(b) of the Income Tax Act, 1961 or any amendment thereof which may be in force in the relevant financial year shall be payable to the partners on the amount standing to the credit of account of the partner. Such interest shall be calculated and credited to the account of each partner at the close of the accounting year. Further, the interest on capital of all partners may be revised by mutual consent of all the partners at any time.
- That the accounting year of the firm shall end on 31st. March and at the end of such accounting year i.e., on 31st March of every year, the profit and loss account and balance sheet shall be prepared and the respective Partner's capital accounts will be credited or debited by the resultant profit or loss, as the case may be.
- The net profit/loss of the partnership business as per the accounts maintained by the partners after deduction of all the expenses relating to the said construction activities and / or business of the partnership including office rent and other establishment expenses, shall be divided and distributed amongst the partners on the close of the accounting year in the following ratio: -

40% Eqbal Singh 30% Amarjeet Kour

Lucky Pal Singh 30%

The loss, if any, suffered in any year, also be apportioned in the above proportion.



- That Sri Eqbal Singh shall act as the authorized representative to do all the registry & 8. other ancillary activities of immovable/movable property on behalf of the firm as mutually agreed upon by all the partners.
- That the firm shall open a current Bank in the name of the firm in any nationalized 9. Bank, Scheduled Bank or any cooperative Banks recognized by Reserve Bank of India and shall be operated by Sri Eqbal Singh as agreed upon by all the partners.
- That the partnership will not be dissolved on the death (God Forbid) of a Partner, 10. business under such circumstances will be carried on by other partners with one of the legal representatives, heirs or assigns of the deceased partner as a Partner in his place, in other words, it will be deemed to have been so reconstituted.
- That, if in the best interest of the firm, admission of new partner or partners be 11. deemed advisable, the partners hereto reserve their right by mutual agreement in writing to admit one or more partner or partners into the firm on such terms and conditions as may then be agreed upon mutually by and between the partners hereto and the Incoming Partner or Partners.
- That without the express consent in writing of the other partners, no partner shall 12. sell, mortgage or otherwise transfer or encumber his interest in the firm to any other party.
- That no partner can do the following act without the written permission of the other 13. partners:
 - a) Submit a dispute relating to the business of the firm to arbitration;
 - b) Compromise or relinquish any claim or portion of the firm;
 - c) Withdraw a suit or proceeding filed on behalf of the firm;
 - d) Admit any liability in a suit or proceeding against the firm;
 - e) Acquire immovable property on behalf of the firm;
 - f) Enter into partnership on behalf of the firm;
 - g) Sale of assets of the firm.
- That no partner in case of dispute amongst them be entitled to lock up the business 14. premises or close the business or freeze the banking account of the firm, all disputes among the partners forthwith be referred to arbitration as per Indian Arbitration Act.
- That any of the Partner may retire from the partnership business by giving two 15. month's notice, in advance. However, the formalities of notice may be waived, if such retirement by mutual consent of all the partners.
- That the provision of Indian Partnership Act, 1932 will apply so far as they have not 16. been expressly varied in this deed.

- 17. That the parties hereto shall be at liberty to change, modify or alter any of the terms, conditions and covenants on mutual consent of all the partners
- 18. That each partner shall indemnify the firm for any loss caused by his fraud in the conduct of the business of the firm.

IN WITNESS WHEREOF THE PARTIES HERETO WHILE POSSESSING SOUND HEALTH AND PERFECT MIND OUT OF THEIR OWN FREE WILL AND CONSENT AND SUBSCRIBE THEIR RESPECTIVE HANDS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

WITNESSES:

Bapi Ku. Dulta Bapi Kumar Dulta 8/0 Nivanjan Dutta Bhuli, Dhanbad Thankhand - 828105

12. Sprit Kaur W/o Mohit Soni B2/B4, Godavari Apartment Shanti Bhawan, Bank Moxe Dhanbad, Thankhand-826001 **SIGNATURES**

1. Egsal Singh.

2. Lucky Pal Singh

3. Amar pet Kowr

(Act No 11 of 1974) & WS (8) (i) of the Notaries Act 1952 (Act No 53 of 1952)

ws 297 (i) (c) of the Cr. PC. 1973