

INDEPENDENT AUDITOR'S REPORT

To the member of Srishti Builders Private Limited

Report on the Audit of the Financial Statements**Opinion**

We have audited the Financial Statements of Srishti Builders Pvt. Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) On the basis of test check and on the basis of written representations received, in our opinion company has adequate internal financial control system with respect to financial system in place and operating effectiveness of the such control.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. As per Management and as per explanations given to us, the company does not have any pending litigations which would impact its financial position.

ii. As per management and as per explanations given to us, the company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. As per management and as per explanations given to us, there were no amounts which were required to be transferred to the investor education and protection fund by the company.



(iv) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether , directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(v) The management has represented, that, to the best of it's knowledge and belief, no fund have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(vi) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause (iv) and (v) contain any material mis-statement.

2. . The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Companies Act 2013 is Not Applicable on the Company for the Year as per Clause 1(2)(iv) of Companies (Auditor's Report) Order, 2020.

DHANBAD
DATED : THE 19th DAY OF September 2023



FOR GARG & COMPANY
CHARTERED ACCOUNTANTS
(Firm Registration No 305104E)

A handwritten signature in black ink, appearing to read "Gagan Agarwal".

GAGAN AGARWAL
PARTNER
(M.N. 429409)

SRISHTI BUILDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31 ST MARCH , 2023

(Amount Rs. in Lakhs)

<u>Particulars</u>	<u>Note No.</u>	As At 31.03.2023	As At 31.03.2022
I. EQUITY AND LIABILITIES			
1 Shareholders' fund			
(a) Share capital	1	15.67	15.67
(b) Reserves and surplus	2	424.07	412.71
2 Non-current liabilities			
(a) Long term borrowings	3	451.39	450.35
(b) Other long-term liabilities	4	25.22	25.23
3 Current liabilities			
(a) Short-term borrowings	5	87.97	56.33
(b) Trade Payable	6	101.73	58.20
(c) Other current liabilities	7	686.25	652.64
(d) Short-term provisions	8	2.50	8.00
		1,794.80	1,679.13
ASSETS			
1 Non-current assets			
(a)Property, Plant & Equipments and Intangible Assets			
(i) Property, Plant & Equipments	9	619.54	623.25
(ii) WIP Building		--	--
(b) Non current investments	10	2.00	2.00
(c) Long-term loans & advances	11	296.09	301.32
2 Current assets			
(a) Inventories	12	801.37	687.81
(b) Trade receivables	13	2.63	2.64
(c) Cash and cash equivalents	14	13.57	7.30
(d) Short-term loans and advances	15	59.60	54.81
		1,794.80	1,679.13
Notes on Financial Statements & Significant Accounting Policies	23		

As per our Seperate report of even date attached

SRISHTI BUILDERS PVT. LTD

Veena Agarwal
DIRECTOR

DIN: 00508834

SRISHTI BUILDERS PVT. LTD

Udit
DIRECTOR
DIN: 07348074



For GARG & COMPANY
CHARTERED ACCOUNTANTS

Gagan Agarwal
GAGAN AGARWAL
PARTNER

DHANBAD

Dated : The 1st day of September, 2023

SRISHTI BUILDERS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2023

(Amount Rs. in Lakhs)

<u>Particulars</u>	<u>Note No.</u>	For the year ended 31.03.2023	For the year ended 31.03.2022
Revenue from operations			
Sales of products & services	16	71.11	74.01
Other income	17	75.81	46.81
Total Income		146.92	120.82
Expenses:			
Construction/Development & Maintenance Cost:	18	58.66	15.43
Changes in inventories of finished goods	19	--	--
Employees benefite expenses	20	0.72	2.89
Finance cost	21	33.84	31.19
Depreciation & amortization expenses	9	2.47	3.32
Other expenses	22	37.96	22.82
Total expenses		133.65	75.65
Profit before Tax		13.27	45.17
Less: <u>Tax Expenses:</u>			
Current Tax		(2.50)	(8.00)
Excess/(Short) Provision of Income Tax w/off		0.59	1.43
Profit for the Year		11.36	38.60
Earnings per equity share:			
(1) Basic		7.26	24.63
(2) Diluted		7.26	24.63

Notes on Financial Statements & Significant Accounting Policies

23

As per our Seperate report of even date attached

SRISHTI BUILDERS PVT. LTD

Veena Agarwal
DIRECTOR
 DIN: 00508834

For GARG & COMPANY
 CHARTERED ACCOUNTANTS

Gagan Agarwal
GAGAN AGARWAL
 PARTNER

DHANBAD

Dated : The 1st day of September, 2023

SRISHTI BUILDERS PVT. LTD

Abhijit
DIRECTOR
 DIN: 07348074



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2023

1. Share Capital

	(Amount Rs. In Lakhs)	
	31.03.2023	31.03.2022
Authorised Capital :		
2,00,000 Equity Share Capital of Rs. 10/- each	20.00	20.00
	20.00	20.00
Issued , Subscribed & Fully Paid Up :		
1,56,680 Equity Shares of Rs. 10/- each	15.67	15.67
	15.67	15.67

(A) Detail of Shareholders Holding more than 5% Equity Shares

	31.03.2023		31.03.2022	
	No. of Shares	%	No. of Shares	%
1. Kanhaiya Lal Agarwal (HUF)	11,000	7.02	11,000	7.02
2. Shankar Prasad Agarwal (HUF)	18,000	11.49	18,000	11.49
3. Smt. Veena Agarwal	8,000	5.11	8,000	5.11
4. Sri A.N.Singh	25,000	15.96	25,000	15.96

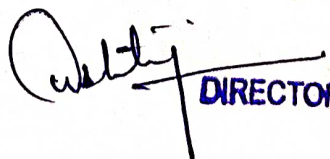
(B) Shares held by Promoters at the end of the year :

Promoter Name	No of Shares	% of Total Share	% Change During the year
1) Smt. Veena Agarwal	8,000	5.11	--

2. Reserve and Surplus

	(Amount Rs. In Lakhs)	
	31.03.2023	31.03.2022
Profit & Loss Account:		
Opening Balance	405.92	367.32
Add: Net Profit for the Current Year	11.36	38.60
Closing Balance	417.28	405.92
General Reserve:		
Opening Balance	6.79	6.79
Add: Addition D/y	--	--
	6.79	6.79
A+B	424.07	412.71

SRISHTI BUILDERS PVT. LTD
Veena Agarwal
DIRECTOR

SRISHTI BUILDERS PVT. LTD

DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2023

3. Long- Term Borrowings

(Amount Rs. in Lakhs)

<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
<u>Secured Loan</u>		
Axis Bank LRD	128.00	139.95
Secured against hypothecation of rent receivables from Axis Bank Ltd., Extension of Property at City Centre, Luby Circular Road, Personal Guarantees of Directors and one relative of Director		
<u>Unsecured Loan</u>		
From Body Corporate	323.39	310.40
From Director	--	-
	<hr/> <hr/>	<hr/> <hr/>
	451.39	450.35

4. Other Long term Liabilities

(Amount Rs. in Lakhs)

	<u>31.03.2023</u>	<u>31.03.2022</u>
Contractual Unpaid Liabilities	12.83	12.83
Security Deposits	12.39	12.40
	<hr/> <hr/>	<hr/> <hr/>
	25.22	25.23

SRISHTI BUILDERS PVT. LTD
Veena Agrew
DIRECTOR

SRISHTI BUILDERS PVT. LTD
A. S. D. S.
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

5. Short Term Borrowings

(Amount Rs. in Lakhs)

<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
Axis Bank Ltd., DHN A/c Note 1	75.97	44.33
Current Maturity of Long Term Debt	12.00	12.00
	87.97	56.33

Note 1: Secured against the equitable mortgage of the Land & Building of the Co. at City Centre, L.C. Road, Dhanbad and Personal Guarantee of the Directors of the Company, and one relative of Director.

6. Trade Payable

(Amount Rs. in Lakhs)

<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
Sundry Creditors (Annexure 1 to the Financial Statement)	101.73	58.20
	101.73	58.20

7. Other Current Liabilities

(Amount Rs. in Lakhs)

	<u>31.03.2023</u>	<u>31.03.2022</u>
Statutory Dues	6.38	3.51
Trade Deposits/Customer Registration	679.87	649.13
	686.25	652.64

8. Short Term Provision

(Amount Rs. in Lakhs)

<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
Provision For Income Tax	2.50	8.00
TOTAL	2.50	8.00

SRISHTI BUILDERS PVT. LTD

Neena Aggarwal
DIRECTOR

SRISHTI BUILDERS PVT. LTD

Walter
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March,2023

09. Property, Plant & Equipments

(Amount Rs. in Lakhs)

Particulars of Assets	Gross Block				Depreciation / Amortisation				Net Block	
	Op. As at 01.04.2022	Addition During the Year	Sales/Adjustment During the Year	As at 31.03.2023	Op. As at 01.04.2022	for the year	Deduction / Adjustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Tangible Asset										
Land (Freehold)	3.16	--	--	3.16	--	--	--	--	3.16	3.16
Land & Building(Freehold)										
City Centre-1	64.28	--	--	64.28	--	--	--	--	64.28	64.28
City Centre-2	95.92	--	--	95.92	--	--	--	--	95.92	95.92
Land & Building(Rangatand)	178.88	1.12	2.85	177.15	--	--	--	--	177.15	178.88
Land (Rangatand)	266.85	--	--	266.85	--	--	--	--	266.85	266.85
TV Rangatand	5.79	--	--	5.79	4.67	0.16	--	4.83	0.96	1.12
Air Conditioner	1.23	--	--	1.23	0.91	0.09	--	1.00	0.23	0.32
Blue Star AC Rangatand	10.22	0.31	--	10.53	6.10	0.73	--	6.83	3.70	4.12
Bajaj Bike	0.45	--	--	0.45	0.38	0.01	--	0.39	0.06	0.07
Hero Honda MotorCycle	0.88	--	--	0.88	0.62	0.13	--	0.75	0.13	0.26
Honda City Car	8.00	--	--	8.00	7.38	0.06	--	7.44	0.56	0.62
Toyota Fortuner Car	19.89	--	--	19.89	18.29	0.15	--	18.44	1.45	1.60
Computer & Printer	5.79	0.10	--	5.89	5.62	0.14	--	5.76	0.13	0.17
Cooler	0.06	--	--	0.06	0.06	--	--	0.06	--	--
Fan	0.78	--	--	0.78	0.69	0.01	--	0.70	0.08	0.09
Fire Fighting Equipment	0.28	--	--	0.28	0.26	--	--	0.26	0.02	0.02
Freeze	0.25	--	--	0.25	0.23	--	--	0.23	0.02	0.02
Furniture & Fixture	14.85	--	--	14.85	13.64	0.15	--	13.79	1.06	1.21
Office Furniture & Fixture	3.76	--	--	3.76	3.46	0.05	--	3.51	0.25	0.30
Generator at Rangatand	5.14	--	--	5.14	4.14	0.14	--	4.28	0.86	1.00
House Keeping Asset(Rangatand)	2.37	--	--	2.37	0.86	0.25	--	1.11	1.26	1.51
Gyser	2.27	0.08	--	2.35	1.02	0.35	--	1.37	0.98	1.25
HP Gas	0.25	--	--	0.25	0.24	--	--	0.24	0.01	0.01
HP openwell Pump	0.11	--	--	0.11	0.10	--	--	0.10	0.01	0.01
Kent Pride	0.14	--	--	0.14	0.13	--	--	0.13	0.01	0.01
Machineries	4.28	--	--	4.28	4.09	0.01	--	4.10	0.18	0.19
Mobile Phone	0.93	--	--	0.93	0.89	--	--	0.89	0.04	0.04
Office Equipment	0.17	--	--	0.17	0.16	--	--	0.16	0.01	0.01
Telephone & Camera	3.10	--	--	3.10	2.89	0.04	--	2.93	0.17	0.21
TOTAL	700.08	1.61	2.85	698.84	76.83	2.47	--	79.30	619.54	623.25
PREVIOUS YEAR	685.91	14.17	--	700.08	73.51	3.32	--	76.83	623.25	--

SRISHTI BUILDERS PVT. LTD

Neera Agrew
DIRECTOR

SRISHTI BUILDERS PVT. LTD

Chandrab
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

10. Non - Current Investments (At Cost)

	<u>(Amount Rs. in Lakhs)</u>	
<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
2000 Equity Shares of Green Engicon Pvt. Ltd. Of Rs 100 each fully paid up	2.00	2.00
TOTAL	2.00	2.00

11. Long Term Loans and Advances

(Unsecured, Considered Good)

	<u>(Amount Rs. in Lakhs)</u>	
<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
Capital Advances	17.07	25.07
Loan and Advances to related parties	275.62	275.10
Other Loans and Advances	3.40	1.15
TOTAL	296.09	301.32

12. Inventories

	<u>(Amount Rs. in Lakhs)</u>	
<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
(As Taken, Valued and certified by the management)		
Finished Goods (Annexure below)	184.63	184.63
Work-in-progress (Annexure below)	616.74	503.18
TOTAL	801.37	687.81

SRISHTI BUILDERS PVT. LTD

Neena Agarwal
DIRECTOR

SRISHTI BUILDERS PVT. LTD

[Signature]
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

Annexure of Note 12: Inventories
Details of Finished Goods

<u>Particulars</u>		<u>(Amount Rs. in Lakhs)</u>	
		<u>31.03.2023</u>	<u>31.03.2022</u>
(a) Urmila Tower			
Value of 3000 Sft. Of unsold Constructed Area		--	13.77
Valued @ 459/sft			
Less: Transferred 1400 Sft. @ 459/Sft		--	6.43
Value of 1600 Sft. Of unsold Constructed Area	(A)	7.34	7.34
Valued @ 459/Sft			
(b) Yashoban Plaza	(B)	24.11	24.11
Value of 4145 Sft. Of unsold Constructed Area Valued@			
581.75/Sft			
(c) Garden City			
Value of 6432 sft. Of unsold constructed Area Valued	(C)	107.70	107.70
(d)Manaitand	(D)	0.65	0.65
Value of 0.48 Kathas of developed land in the name of the previous			
owner Jharia Dhanbad Gaushala Valued @ 1,34,470.50			
(e) Value of 10.36 Kathas of developed land in the name of the			
company valued @ 1,09,738.50 per Kathas	(E)	11.37	11.37
(f) Sumitra Apartment (Extn. II)			
Value of 2921 sft. Of unsold constructed Area Valued	(F)	33.46	33.46
TOTAL	A+B+C+D+E+F	184.63	184.63

SRISHTI BUILDERS PVT. LTD

Veera Agrew
 DIRECTOR

SRISHTI BUILDERS PVT. LTD

[Signature]
 DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

Annexure of Note 12: Inventories
Details of Work in progress

(Amount Rs. in Lakhs)

Particulars	31.03.2023	31.03.2022
(a) Sri Krishna Enclave (Sri Krishna Puri)		
Balance B/F	335.28	335.16
Add:- Cost and Expense Incurred during the year	--	0.12
TOTAL (a)	335.28	335.28
(b) Manaitand		
Balance B/f	42.77	51.78
Add: Cost and Expense Incurred During the year	--	--
Less: Amount transferred to profit & LossA/C	--	9.01
TOTAL (b)	42.77	42.77
(c) Kurshela Godown		
Balance B/f	58.14	24.92
Add: Cost and Expense Incurred During the year	0.53	33.22
Less: Amount transferred to profit & LossA/C	58.67	--
TOTAL (c)	--	58.14
(d) Chandra Complex		
Balance B/f	66.99	14.52
Add: Cost and Expense Incurred During the year	171.70	52.47
TOTAL (d)	238.69	66.99
Total a+b+c+d	616.74	503.18

SRISHTI BUILDERS PVT. LTD

Veena Agrew
 DIRECTOR

SRISHTI BUILDERS PVT. LTD

Quality
 DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

13. Trade Receivables (Unsecured, Considerable good)

(Amount Rs. in Lakhs)

Particulars	31.03.2023	31.03.2022
Outstanding for a period exceeding Six Months	2.63	2.64
Other Receivables (Annexure 2 to the Financial Statement)	--	--
TOTAL	2.63	2.64

14. Cash and Bank Balance

(Amount Rs. in Lakhs)

Particulars	31.03.2023	31.03.2022
(A) Cash & Cash Equivalents		
Cash On Hand (as per books & certified by management)	1.01	3.04
Balances with Banks		
- In Current Accounts	8.06	0.06
- In FDR Account [Mortgaged with Axis Bank]	4.50	4.20
TOTAL	13.57	7.30

15. Short term Loan And Advances

(Unsecured, Considered Good)

(Amount Rs. in Lakhs)

Particulars	31.03.2023	31.03.2022
Advance to suppliers	2.56	2.08
Rent Receivable	20.58	23.48
TDS & GST	36.46	29.25
	59.60	54.81

SRISHTI BUILDERS PVT. LTD

Veena
DIRECTOR

SRISHTI BUILDERS PVT. LTD

Ushita
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

16. Revenue From Operation

		(Amount Rs. in Lakhs)	
Particulars	31.03.2023	31.03.2022	
Sale of Products:			
Sale of Constructed Area/Land	--	64.01	
	--	64.01	A
Sale of Services:			
Movable Assets Charges Received	12.00	10.00	
Revenue from Contract Work	59.11	--	
	71.11	10.00	B
TOTAL A+B	71.11	74.01	

17. Other Income

		(Amount Rs. in Lakhs)	
Particulars	31.03.2023	31.03.2022	
Interest on Fixed Deposits	0.30	0.28	
Interest on IT Refund	--	1.16	
Rent Received	48.36	45.37	
Profit on Sale of Fixed Asset	27.15	--	
TOTAL	75.81	46.81	

18. Construction & Development Cost

		(Amount Rs. in Lakhs)	
Particulars	31.03.2023	31.03.2022	
(a) Manaitand Expense incurred transferred from WIP	--	9.01	
(b) Kursela Godown Expense incurred transferred from WIP	58.66	--	
(c) Urmila Tower Expense incurred transferred from FG	--	6.42	
	58.66	15.43	

SRISHTI BUILDERS PVT. LTD

Neena
Agarwal
DIRECTOR

SRISHTI BUILDERS PVT. LTD

Walter
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

19. Changes in the Inventories of Finished Goods:

<u>Particulars</u>	<u>(Amount Rs. In Lakhs)</u>	
	<u>31.03.2023</u>	<u>31.03.2022</u>
(A) Finished Goods:		
Opening Stock	184.63	191.06
Add: Transferred from WIP	--	--
	<u>184.63</u>	<u>191.06</u>
Less: Cost of Construction transferred to P & L A/c	--	6.43
	<u>184.63</u>	<u>184.63</u>
Less : Closing Stock	184.63	184.63
TOTAL	<u><u>NIL</u></u>	<u><u>NIL</u></u>

20. Employee Benefit Expenses

<u>Particulars</u>	<u>(Amount Rs. In Lakhs)</u>	
	<u>31.03.2023</u>	<u>31.03.2022</u>
Salaries	--	2.27
Employer's Contribution to provident fund	0.53	0.49
Staff tea & refreshment	0.19	0.13
	<u>0.72</u>	<u>2.89</u>

21. Finance Cost

<u>Particulars</u>	<u>(Amount Rs. In Lakhs)</u>	
	<u>31.03.2023</u>	<u>31.03.2022</u>
Interest on Bank Loan	6.92	6.28
Interest on other loan	26.92	24.91
	<u>33.84</u>	<u>31.19</u>

SRISHTI BUILDERS PVT. LTD

Neena Agney
 DIRECTOR

SRISHTI BUILDERS PVT. LTD

Walter
 DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statement for the Year ended 31st March, 2023

22. Other Expenses

<u>Particulars</u>	<u>(Amount Rs. in Lakhs)</u>	
	<u>31.03.2023</u>	<u>31.03.2022</u>
Electric Charge	0.74	0.50
Office Rent	1.44	1.44
Insurance	0.73	1.44
Municipal Tax	0.71	0.48
Audit Fees	0.41	0.41
Bank Charges	0.34	0.30
Vehicle Running Expense	3.98	2.13
Repair & Maintenance	4.59	4.37
Printing & Stationary	0.44	0.45
Professional Fees	0.36	0.99
Telephone Charges	0.17	0.23
Travelling & Conveyance	0.05	0.08
Directors Remuneration	24.00	10.00
TOTAL	37.96	22.82

SRISHTI BUILDERS PVT. LTD

Veena Agrew
DIRECTOR

SRISHTI BUILDERS PVT. LTD

[Signature]
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2023

23. Notes on Financial Statements & Significant Accounting Policies

A) ACCOUNTING POLICIES:

a) GENERAL

- (i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

b) FIXED ASSETS

All Fixed Assets are valued at cost less depreciation.

c) INVENTORIES

- (i) WIP and Consumables are valued at cost
- (ii) Finished goods are valued at cost or estimated realisable value whichever is lower.

d) SALES

Sales do not include any tax or duty whatsoever. Sales have been recognized at the time of registered conveyance of the constructed space/land or at the time of handing over the possession whichever is earlier.

e) REVENUE RECOGNITION

Expenses and Income considered payable and receivable respectively have been accounted for on accrual basis, where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved. Except gratuity payments which are accounted for as and when paid.

f) DEPRECIATION

During the year depreciation has been provided on W.D.V. Method as per the useful life prescribed by Companies Act, 2013.

g) Investments

Long Term Investments are stated at cost.

h) Retirement Benefits

The Company has made regular monthly contributions to the provident fund authorities under a defined contribution scheme. The accrued liability in respect of gratuity and or any other retirement benefits payable to the employees of the Company have neither been ascertained, nor accounted for and the same shall be accounted for on cash basis.

- (i) There are no outstanding dues to the small & Micro Enterprises, as identified by the management as per available records of the Company and the same has been relied upon by Auditors.

SRISHTI BUILDERS PVT. LTD

Veena Agrew
DIRECTOR

SRISHTI BUILDERS PVT. LTD

Wally
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2023

23. Notes on Financial Statements & Significant Accounting Policies

(i) Deferred Tax/Liabilities/Assets

Deferred Tax liability arising due to timing difference between book and taxable profit are being accounted for. However there is no such liability as on 31.03.2023. Deferred tax assets on unabsorbed depreciation have not been recognized being insignificant.

(B) Previous year figures have been regrouped and rearranged wherever necessary. Figures in brackets are for previous year.

(C) The balance shown under the heads unsecured loans, long term liabilities, short term borrowings, trade payable, other current liabilities, long term loans & Advances, Trade Receivables and short term loans & Advances are subject to confirmation from respective party.

(D) Quantative Details given in Annexure to note 12 to financial Statements is as Certified by the management

(E) The amount of Cash in Hand with the Company as on 31.03.2023 has been certified by the management of the Company and has not been physically verified by the Auditors.

(F) Related Party disclosures:

1 List of related parties where control exists and related parties with whom transaction have taken place & relationship:-

Sl. No.	Name of Related Party	Relationship
1	Veena Agarwal (VA)	Key Management Personnel
2	Kshitij Agarwal (KA)	
3	Green Engicon Pvt. Ltd. (GEPL)	Key Management Personnel able to exercise significant influence
4	Green Engicon (GE)	
5	Sri C. S. Agarwal (CSA)	Related Parties

(F)(2) Transaction during the year with related Parties:-

(Amount Rs. In Lakhs)

Particulars	VA	KA	CSA
Remuneration	12.00	12.00	--
Payment of Rent	0.72	--	0.72
Income Received from Movable Property	--	12.00	--
Rent Received	--	6.00	--

SRISHTI BUILDERS PVT. LTD

SRISHTI BUILDERS PVT. LTD

Veena Agarwal
DIRECTOR

Kshitij Agarwal
DIRECTOR



(G) Annexure 3- Financial Ratio

SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2023

(Amount Rs. In Lakhs)

Annexure 1 to the Financial Statement

Ageing Schedule for Trade Payable

Particulars	Outstanding for the Period from Due Date of Payment/Transaction Date				
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	TOTAL
MSME	--	--	--	--	--
Others	61.53	27.19	--	13.01	101.73
TOTAL	61.53	27.19	--	13.01	101.73

Annexure 2 to the Financial Statement

Ageing Schedule for Trade Receivables

Particulars	Outstanding from the Period from Due Date /Transaction Date					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	TOTAL
Undisputed Trade Receivables (Considered Good)	--	--	--	--	2.63	2.63
	--	--	--	--	2.63	2.63

SRISHTI BUILDERS PVT. LTD

Veena Agrew
DIRECTOR

SRISHTI BUILDERS PVT. LTD

[Signature]
DIRECTOR



SRISHTI BUILDERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2023

Annexure 3 to the Financial Statement

Financial Ratio

Ratio	31.03.2023	31.03.2022	% Difference	Reason for difference of more than 25 %
Current Ratio	0.99	0.97	2.06%	--
Debt. Equity Ratio	0.49	0.46	6.52%	--
Debt. Service coverage Ratio	0.22	0.39	(43.59%)	Decrease in Profit
Return on Equity Ratio	0.03	0.11	(72.72%)	Decrease in Profit
Inventory Turnover Ratio	-	-	-	-
Trade Receivable Turnover Ratio	-	-	-	-
Trade Payable Turnover Ratio	-	-	-	-
Net Capital Turnover Ratio	-	-	-	-
Net Profit Ratio	0.19	0.61	(68.85%)	Decrease in Profit
Return on Capital Employed	0.03	0.05	(40%)	Decrease in Profit

SRISHTI BUILDERS PVT. LTD

Veena Agrew
DIRECTOR

SRISHTI BUILDERS PVT. LTD

Ushita
DIRECTOR

