

Profit & Loss A/c for the year ended 31st March 2018

ASSESSMENT YEAR-2018-2019

PARTICULARS		Amount Rs.	Amount Rs.	PARTICULARS		Amount Rs.	Amount Rs.
Expenses				By, Gross receipts			
To, Bank Charges			449.80	By, Income From Camry Realty		2,76,767.77	
				By, Income From Satyam Builders		1,700.00	
				By, Bank Interest		7,250.00	
				By, Other Income		1,30,000.00	
To, Net Profit Transferred to Capital A/C			4,15,267.97				
			<u>4,15,717.77</u>				<u>4,15,717.77</u>

Balance Sheet as on 31st March 2018

LIABILITIES		AMOUNT Rs.	AMOUNT Rs.	ASSETS		AMOUNT Rs.	AMOUNT Rs.
Capital Account				Fixed Assets			
Vinod Jindal		26,79,960.75		Land & Building		19,36,010.00	
Add: Profit for the year		<u>4,15,267.97</u>		Scooter		<u>65,860.00</u>	20,01,870.00
		30,95,228.72		Investments			
Less: Drawings		(2,20,844.75)		Satyam Builders (Partnership)			1,90,964.02
Less: Interest on Home Loan		(37,876.00)		Camry Realty (Proprietorship)			7,96,546.28
Less: LIC Premium		(23,890.00)		Current Assets			
Less: Mediclaim		<u>(12.00)</u>		Loans & Advances			20,000.00
			28,12,605.97	Cash & Cash Equivalent			
Current Liabilities, Loans & Advances				Cash & Cash Equivalent			
Secured Loan from Allahabad Bank			3,16,342.77	Cash in Hand		27,441.88	
				(certified by proprietor)			
				Bank Accounts			
				Allahabad Bank		85,259.80	
				State Bank of India Bank		<u>6,866.76</u>	1,19,568.44
			<u>31,28,948.74</u>				<u>31,28,948.74</u>

A Prudip Agarwal

MN-205626

12/11/2020



UDIN - 20305626 AAAA 8070407

CAMRY REALTY

(Prop : Vinod Jindal)

Profit & Loss A/c for the year ended 31st March 2018

ASSESSMENT YEAR-2018-2019

PARTICULARS		Amount Rs.	Amount Rs.	PARTICULARS		Amount Rs.	Amount Rs.
To, Cost of Material Consumed			10,64,800.00	By, Income From Civil Contract		16,56,535.00	
To Gross Profit c/d			5,91,735.00				
Total			<u>16,56,535.00</u>	Total		<u>16,56,535.00</u>	
				By Gross Profit b/d		5,91,735.00	
Indirect expenses				Indirect Income			
To. Accounting Charges	12,000.00						
To. Bank Charges	5,802.95						
To. Depreciation	52,606.42						
To. Labour Charges	1,22,850.00						
To. General Expenses	26,805.58						
To. Late Fees	200.00						
To. Insurance Expenses	32,000.00						
To. Office Expenses	2,680.00						
To. Loan Processing Charges	3,540.00						
To. Printing & Stationery	2450						
To. Staff Welfare Expenses	1890						
To. Taxes & Duties	9743.1						
To. Telephone Expenses	5125						
To. Travelling Expenses	37,274.20	3,14,967.23					
To, Net Profit Transferred to Capital A/C			2,76,767.77				
			<u>5,91,735.00</u>			<u>5,91,735.00</u>	

Balance Sheet as on 31st March 2018

LIABILITIES		AMOUNT Rs.	AMOUNT Rs.	ASSETS		AMOUNT Rs.	AMOUNT Rs.
Capital Account				Fixed Assets			
Vinod Jindal	5,19,778.91			Computer	46,446.55		
Add: Profit for the year	<u>2,76,767.77</u>		7,96,546.68	Less: Depreciation @40%	<u>(18,578.62)</u>		27,867.93
				Furniture & Fixtures	41,905.26		
Loans & Liabilities				Less: Depreciation @10%	<u>(4,190.53)</u>		37,714.73
ICICI Bank Car Loan		10,00,000.00		Tools & Equipments	1,98,915.10		
Advances (Siddhi Palace)		39,83,468.18		Less: Depreciation @15%	<u>(29,837.28)</u>		1,69,077.83
Current Liabilities, Loans & Advances				Car			12,18,700.00
Sundry Creditors		15,46,954.28		Current Assets			
				GST Input Credit		94,489.70	
				Sundry Debtors		2,06,535.00	
				Work In Progress (Siddhi Palace)		51,37,679.73	
				Cash & Cash Equivalent			
				Cash in Hand	70,106.59		
				(certified by proprietor)			
				Bank Accounts			
				Axis Bank	3,64,797.63		4,34,904.22
			<u>73,26,969.14</u>				<u>73,26,969.14</u>

CA Pradip Agarwal
MN- 205826
12/11/2020



UDIN - 20305626 AAAAB074107

VINOD JINDAL

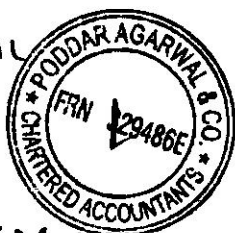
PAN NO. AMKPJ8629C
DOB : 20/12/1962

ASSESSMENT YEAR-2018-2019
FINANCIAL YEAR-2017-2018

COMPUTATION OF TAXABLE INCOME

<u>Particulars</u>	Amount (Rs.)	Amount (Rs.)
<u>(A) INCOME FROM HOUSE PROPERTIES</u>		
Rent Received - Self Occupied	-	
Less : Standard Deduction @ 30% 24(a)	-	
Net HP Income	-	
Less : Interest u/s 24(b)	(37,876.00)	
Income from House Property		(37,876.00)
<u>(B) INCOME FROM BUSINESS & PROFESSION</u>		
Profit as per P/L A/c	4,15,267.97	
<u>Less: Income Taxable under other head</u>		
Income from Satyam Builders	Exempt (1,700.00)	
Bank Interest	(7,250.00)	
Other Income	(1,30,000.00)	
Profit and Gain from Business or Profession		2,78,017.97
<u>(C) INCOME FROM OTHER SOURCES</u>		
Bank Interest	7,250.00	
Income from Bank Interest	1,30,000.00	
Income from other Sources		1,37,250.00
Gross Total Income(A+B+C)		3,77,391.97
<u>Less: Deduction under Chapter VIA</u>		
A) Section 80C		
a) LIC Premium paid	23,890.00	23,890.00
b) Principal Repayment of Home Loan	2,124.00	2,124.00
B) Section 80D		
a) Medical Insurance Premium	12.00	12.00
C) Section 80TTA		
a) Savings Bank Interest	7,250.00	7,250.00
Taxable Income chargeable @ Normal Rate		3,44,115.97
Rounded Off u/s 288A		3,44,120.00
Tax @ Normal Rate		4,706
Less- Rebate U/S 87A		(2,500)
		2,206
Add : Educational Cess		44
Add : Higher Education Cess		22
Total Tax Payable		2,272
Add : Interest u/s 234		
Add : Fees U/s 234F		
		2,270
Less : Tax deducted at Source		-
Balance (Refundable)/Payable		-

CA PRADIP AGARWAL
MN - 305626
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