

आयकर विभाग
INCOME TAX DEPARTMENT



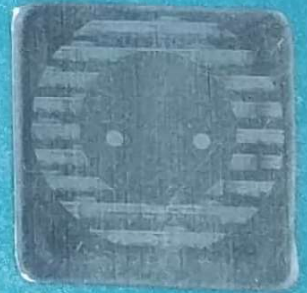
भारत सरकार
GOVT. OF INDIA

G.P.CONSTRUCTION

28/03/2016

Permanent Account Number

AAPFG8441C



Signature



SI.No 44 Date 29 MAR 2016

खण्ड JHARKHAND

C 159058



Priya Mandal
Gopal Mandal
28/3/16

NOTARY
DHANBAD

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP MADE THIS 28th day of March Two Thousand & Sixteen BY AND AMONGST

1. SMT. PRIYA MANDAL wife of Sri Gopal Mandal by faith Hindu, by caste So Mandal, by occupation business, resident of Dhainya, Dhanbad P.S. Dhanbad District Dhanbad Sub Division and District Sub Registry Office and District Dhanbad (Jharkhand) hereinafter called and referred to as the **FIRST PARTY** (which expression shall unless excluded by or repugnant to the context be deemed to mean and include her heirs, executors, administrators, representatives and assigns) of the **FIRST PART**. [Indian Citizen]



Poiga Mandal

Gopal Mandal
28/03/18

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2. **SRI GOPAL MANDAL** son of Late Gorachand Mandal by faith Hindu, by caste So-Mondal, by occupation business, resident of Dhaiya, Shimla Nagar, Dhanbad P.S. Dhanbad District Dhanbad Sub Division and District Sub Registry Office and District Dhanbad (Jharkhand) hereinafter called and referred to as the **SECOND PARTY** (which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, executors, administrators, representatives and assigns) of the **SECOND PART.**[Indian Citizen]

All the parties hereto shall become and be partners in the partnership business.

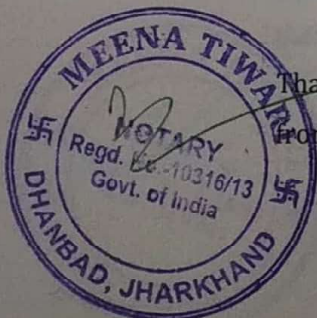
WHEREAS the parties hereto above named desirous of doing a business of real estate i.e. construction of a residential and/or commercial Complex within the District of Dhanbad under the name and style of "**G.P. CONSTRUCTION**".

AND WHEREAS the principal place of the business is at Dhanbad (Jharkhand) and this partnership is commenced functioning on and from 28th day of March, 2016.

AND WHEREAS under the circumstances it has been considered advisable to make out a formal instrument of partnership incorporating therein the terms and conditions of the partnership formed by and amongst them.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AND THE PARTIES HERE TO HEREBY MUTUALLY AGREE AND COVENANT WITH EACH OTHER AS FOLLOWS:-

That this partnership has been formed and has commenced functioning on and from 28th day of March 2016.



Priya Mondal
Priya Mondal
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That the business of the partnership shall be that of construction of a residential & commercial building under the name and style of **"G.P. CONSTRUCTION"** and sale thereof.

That the principal place of the business shall be located at Dhanbad District (Jharkhand) which shall be treated as its head office.

That all the partners being working partners shall devote their time and attention in the conduct of affairs of the partnership business as the circumstances and business need may require.

That it is agreed between the partners of the firm, that any partner shall be entitled to entered into a development agreement to construct a multistoried building within Dhanbad District in any mouzas under the name and style of **"G.P. CONSTRUCTION"**.

For the purpose of this clause the expression 'book profit' shall mean the book profit as defined in section 40(b) of the Income Tax Act, 1961 or any statutory modification or amendment thereof which may be in force in the relevant accounting year. Such total remuneration shall be paid to all the working partners in equal proportion/ratio. The remuneration payable to the working partner as above shall be credited their account on ascertainment of 'book profit'

The partners shall be entitled to revise the mode of calculation of remuneration payable to the working partner/partners as mutually agreed upon between them from time to time.



Pooja Mondal
Anup Mondal
28/03/16

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The partners, however, may by their mutual consent add to alter, modify and vary this clause in any manner as may be mutually decided between them from time to time.

That the net profit or god forbid the losses of the firm after deduction of all expenses as well as interest and salary/remuneration payable to the partners shall be shared or distributed by the partners in the following proportions:

FIRST PARTY : 50% SHARE
SECOND PARTY : 50% SHARE

That the accounting year of the partnership shall be the financial year ending 31st March every year. So soon as may be after the close of each accounting year all accounts of partnership business shall be adjusted and a profit & loss account and balance sheet shall be prepared.

That proper book of accounts shall be maintained according to the trade custom recording therein all the transactions of the firm truly and faithfully as and when they occur. Each of the partners shall have right to access, to inspect and to take extract from the book of accounts preferably during the business hours. In absence of book of accounts the net profit shall be estimated as mutually agreed upon between the parties.

That unless otherwise decided by the partners, the business of the firm shall be carried on and controlled by the partners generally with the aid and assistance of the employees of the firm.

That if in the best interest of the firm, admission of a new partner or partners in deemed advisable, the partners reserve their right by mutual agreement to



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admit one or more partner or partners into the firm on such terms and conditions as may be agreed upon mutually by and amongst the continuing partners and the incoming partner or partners.

That none of the partners shall mortgage or hypothecate his interest or share in this firm to an outsider or otherwise alienate the same without the consent of the other partner obtained previously in writing.

That the partnership business shall not be dissolved on the death of any of the parties, but shall continue to be carried on by the surviving partners and the next heir or legal representative of the deceased partner and the partnership deed shall be deemed to have been reconstituted ipso facto.

Be it expressly stated that this partnership is accordingly formed, only to construct a residential/commercial building under the name and style of **"G.P. CONSTRUCTION"**.

That any one of the partner shall entitled to sale the Flats/shops/spaces in the proposed project of the partnership firm and also sign, present and execute any deed or deeds of sale, lease, agreement etc. to present before any registrar or Sub Registrar or in any Registering office and to admit execution thereof and to do all other things which is necessary to complete the registration on behalf of the partnership firm.

That the partnership shall be governed by the provisions of the Indian Partnership Act, 1932 as amended from time to time save and except which is specifically provided otherwise in this deed.



That all disputes arising in the conduct of the business of the partnership firm as between them or originating either in the construction or interpretation of the term or terms of this partnership deed or otherwise shall primarily and ordinarily be settled by reference to arbitration unless there be reason for decision to the contrary, no partner shall rush to the court of law for the adjudication of the disputes.

IN WITNESS WHEREOF THE PARTIES HERETO WHILE IN SOUND HEALTH AND PERFECT MIND AND OUT OF THEIR OWN FREE WILL AND CONSENT, SET AND SUBSCRIBE THEIR RESPECTIVE HANDS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

Boiya Mandal
(Signature of the First Party)

Boyal Mandal
28/03/18
(Signature of the second Party)

WITNESS:

- 1. Animesh Khoskerma

Identified by me
28/03/18
29.8.18

2. Gourav Mandal



**NOTARY
DHANBAD**

Authorised.
U/S 297 (I) (C) of the Cr.P.C. 1973
(Act No. 11 of 1974) & u/s (8) (I)
Act No 53 of 1952)