

Shri Upendra Sharma (Prop: M/s Kanjee Nagjee & Co.) S/o Late Basudeo Sharma

At - Loyabad Ekra, Bansjora, Dhanbad-828101
PAN: AIEPS4037M D.O.B. - 15.06.1971 R2W4

BALANCE SHEET AS AT 31st MARCH, 2020

LIABILITIES	Amount(Rs.)	Amount(Rs.)	ASSETS	Amount(Rs.)	Amount(Rs.)
Capital as per last Balance Sheet	B/F		Furniture	B/F	7,500.00
		61,04,701.60	Plant & Machinery	B/F	3,839.24
			Less: Transferred to Firm	<u>3,839.24</u>	-
Add:			DG Set	B/F	1,949.18
Net profit U/s 44AD	3,56,700.38		Less: Transferred to Firm	<u>1,949.18</u>	-
Remuneration from Firm	60,000.00		Car	B/F	1,87,826.20
Interest in Capital	1,35,308.00		Less Depreciation@ 15%	<u>28,173.93</u>	1,59,652.27
Share of Profit	9,763.93		Adv for Flat at Matkuria to		
Interest on SB A/c	<u>6,297.00</u>	5,68,069.31	Innovative Infra Project (P) Ltd	B/F	14,50,000.00
		<u>66,72,770.91</u>	Land(As per List Annexed)		21,00,774.68
Less:-			Investment in Kanjee Nagjee & Company		19,10,209.43
Drawings & Others	1,20,000.00		Closing Stock	30,25,070.85	
TDS	579.00		Less: Stock transferred to		
I.tax	7,500.00		Kanjee Nagjee & Co(Firm)	<u>30,25,070.85</u>	Nil
LIC	1,02,314.00				
IDBI LIC	<u>20,450.00</u>	2,50,843.00			
		<u>64,21,927.91</u>			
Sundry Creditors					
Shree Krishna Timber Co.PLtd	B/F	7,75,722.00			
Less: Tranf to Firm		<u>7,75,722.00</u>			
		Nil			
Unsecured Loan			Cash at Bank		
Shri Dilip Sharma	B/F	2,00,000.00	SBI - 3001181038		
Shri Pankaj Sharma	B/F	<u>2,10,000.00</u>	IFSC - SBIN0000066	1,23,620.00	
		4,10,000.00	ICICI - 047505000503		
			IFSC - ICIC0000475	2,80,221.00	
			IDBI Katras		
			A/C 2153102000000505	<u>4,03,841.00</u>	
			Cash in hand		7,99,950.53
		<u><u>68,31,927.91</u></u>			<u><u>68,31,927.91</u></u>

Shree Developers
Umesh Sharma
Partner

Shri Upendra Sharma (Prop: M/s Kanjee Nagjee & Co.)

At - Loyabad Ekra , Bansjora, Dhanbad-828101

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COMPUTATION OF TOTAL INCOME FOR THE AY 2020-21

<u>PARTICULARS</u>	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
<u>Profit or Gains from business</u>		
Remuneration from Firm	60,000.00	
Interest in Capital	1,35,308.00	
Net profit U/s 44AD	<u>3,56,700.38</u>	5,52,008.38

Income from Other Sources

Interest on Saving Account	<u>6,297.00</u>	6,297.00
Gross Total Income		5,58,305.38

Less: Deduction under Chapter VI-A

Deduction U/S 80C	1,22,764.00	
Deduction U/S 80TTA	<u>10,000.00</u>	1,32,764.00
Net Taxable Income		<u>4,25,541.38</u>

Tax thereon	8,777
Less: Rebate u/s 87A	<u>8,777</u>

Add: E.Cess@ 4%	-
Tax	-

Less: TDS	579
Tax payable	<u>(579)</u>

Umesh Sharma