

ABHISHEK RANJAN MISHRA

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL ACCOUNT</u>		<u>Fixed Assets</u>	
Balance B/f	375,000	As Per Schedule "A"	190,000
Add: Income for the year	455,500		
Less: Drawings	425,400		
	405,100		
		<u>Current Assets, Loans & Advances</u>	
Sundry Creditors	65,800	Closing Stock	54,000
		Sundry Debtors	214,500
		<u>Cash & Cash Equivelent</u>	
		Cash in Hand & at Bank	12,400
Total Rs.	470,900	Total Rs.	470,900

ABHISHEK KUMAR MISHRA

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PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening stock	15,000		
" Purchase of Contract Material+Connectivity	298,500	By Gross Receipt from Business	1,054,000
" Wages Paid	140,500		
" Gross Profit	654,000	" Closing Stock	54,000
	1,108,000		1,108,000
" Staff Salary	125,000	By Gross Profit	654,000
" Travelling & Conveyance	10,400		
" Telephone & Mobile Expenses	1,200		
" Office Expenses	1,245		
" Electricity Expenses	12,400		
" Misc Expenses	16,500		
" Machine Hiring Charges	31,755		
" Net Profit transferred to Capital Account	455,500		
Total Rs.	654,000	Total Rs.	654,000

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ABHISHEK RANJAN MISHRA	ASSESSMENT YEAR	: 2021-22
Address:	PREVIOUS YEAR	: 2020-21
404,NAGINA PRASAD COMPLEX,L.B.S Nagar S.O	FATHER'S NAME	: RANJEET KUMAR MISHRA
Phulwari, Bihar	STATUS	: INDIVIDUAL
Bihar, 800023	DATE OF BIRTH	: 09/11/2000
	P. A. N.	: FBSPM2183N

COMPUTATION OF TOTAL INCOME		AMOUNT(RS.)
<u>1. INCOME FROM BUSINESS</u>		
Construction Business		455,500
	Gross Total Income	455,500
<u>LESS: DEDUCTION CHAPTER VI-A</u>		
<u>U/s 80C :-</u>		
	-	-
	-	-
	Total Deduction	-
	Net Income (Rs.)	455,500
	Rounded Off	455,500
Income Tax on Rs.	455,500	10,275
Less: Rebate U/s 87A		10,275
Tax After Rebate		-
Add :Health & Education Cess @ 4%		-
Tax Payable		-
Add: Interest u/s 234 A		-
Less:- TDS		-
Less: Self Assessment Tax Paid		-
Tax Liability/ (Refundable)		-