

AUROMA PROJECTS PRIVATE LIMITED
(CIN No.: U23101WB1988PTC044663)

DIRECTORS' REPORT

To
The Shareholders

Your directors have pleasure in presenting herewith their Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2022.

Financial Results

During the year under review, the performance of the Company can be summarized as under:

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Total Income	NIL	NIL
Profit/(Loss) before taxation	(2,31,398)	(1,39,859)
Less: Tax Expense	-	-
Profit/(Loss) after tax	(2,31,398)	(1,39,859)
Add: Balance b/f from the previous year	(1,21,226)	18,633
Balance Profit / (Loss) c/f to the next year	(3,52,624)	(1,21,226)

Dividend

With a view to conserve the resources of the company, the directors do not recommend any dividend for the year.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PVT. LTD.

(Director)

Number of Board Meetings

During the year, 5 (five) meetings of the Board of Directors of the Company were held. The details of such meetings are as under:

Date of Meeting	Name of Directors		
	Rajiv Tulsyan	Vimal Kr Tulsyan	Sanjeev Tulsyan
30/06/2021	Present	Present	Present
04/09/2021	Present	Present	Present
05/11/2021	Present	Present	Present
31/01/2022	Present	Present	Present
26/03/2022	Present	Present	Present

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not granted loans, given guarantees or made investments to parties covered under the section 186 of the Act.

Particulars of Contracts or Arrangements with Related Parties

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The details of such contracts or arrangements have been disclosed in Note. 15 of the notes forming part of the financial statements.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The Company has no activity relating to Conservation of Energy and Technology Absorption as stipulated in Rule 8(3) of Companies (Accounts) Rules, 2014. However, the Company uses information technology extensively in its operations and also continues in its endeavour to improve energy conservation and utilisation, safety and environment.

There were no transactions entered into by the Company in foreign exchange

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiaries, Joint Ventures or Associate Company during the year under review.

Details of Directors and Key Managerial Personnel

None of Directors and Key Management Personnel were appointed or resigned during the year. No directors of the company are liable to retire by rotation in the ensuing Annual General Meeting.

Details of significant & material orders passed by the regulators or courts or tribunal

There have been no orders passed by the authorities which impact the going concern status and the company's operations in future.

Deposits

The Company has not accepted any deposits during the financial year under Chapter V of the Act.

Internal Financial Controls

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PVT. LTD.

(Director)

The financial statements are prepared on the basis of the Significant Accounting Policies that are carefully selected by management and approved by the Board. The Accounting Policies are reviewed and updated from time to time.

Your Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls have been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless your Company recognises that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular review processes ensure that such systems are reinforced on an ongoing basis.

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s. Chhaparia & Associates, Chartered Accountants, were appointed for a term of five consecutive years, to hold office from the conclusion of the Annual General Meeting held in 2019 to the conclusion of the Annual General meeting to be held in 2024.

Explanation to Auditor's Remarks

The Auditors' Report are self-explanatory and do not require any further comment on part of the Company.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For & On Behalf of Board

Date :- The 3rd day of September, 2022.
Place :- Kolkata.

DIRECTOR

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PVT. LTD.

(Director)



SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-2 & 15, KOLKATA - 700 017
PH. : 2282-4241, 4213
Website : www.teamcna.in

INDEPENDENT AUDITORS' REPORT

To
The Members of
Auroma Projects Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Auroma Projects Private Limited** ('the Company') which comprises of the Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss as on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its losses for the year ended on that date and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-2 & 15, KOLKATA - 700 017
Ph. : 2282-4241, 4213

Website : www.teamcna.in

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are





CHHAPARIA & ASSOCIATES

Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-2 & 15, KOLKATA - 700 017
PH : 2282-4241, 4213

Website : www.teamcpa.in

also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company since it is a Small Company as defined under section 2(85) of the Companies Act, 2013;
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet and the Statement of Profit and Loss complies with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2022, from being appointed as a director in terms of section 164(2) of the Act;
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company has paid or provided any remuneration to its Directors, if any, during the year in accordance with the provisions of section 197 of the Act.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial statements;





CHHAPARIA & ASSOCIATES
Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-2 & 15, KOLKATA - 700 017
Ph. : 2282-4241, 4213
Website : www.teamcpa.in

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. That management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. That management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.



For Chhaparia & Associates
Chartered Accountants
FRN : 322169E

Mayank Agarwal

(Mayank Agarwal)
Partner

Membership No : 308592

Place : Kolkata

Dated : The 3rd day of September 2022.

UDIN: 22308592BBPXEM5880

AUROMA PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No.	Amount in ₹ 00's	
		31st March 2022	31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			15,590.00
(b) Reserves & Surplus	1	15,590.00	15,590.00
	2	16,423.76	18,737.74
(2) Current Liabilities			
(a) Short Term Borrowings			
(b) Trade Payables	3	13,28,112.12	8,93,026.05
Micro Small and Medium Enterprises	4		
Others			
(c) Other Current Liabilities	5	8,366.13	10,824.87
		1,19,604.37	31,975.03
		<u>14,88,096.37</u>	<u>9,70,153.69</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(b) Long-Term Loans and Advances	6	2,14,313.44	9,044.12
	7	138.35	133.35
(2) Current Assets			
(a) Inventories			
(b) Cash and Bank Balances	8	8,06,735.05	6,14,938.06
(c) Short Term Loans & Advances	9	4,032.45	1,684.17
(d) Other Current Assets	10	60,438.33	62,780.27
	11	4,02,438.75	2,81,573.71
		<u>14,88,096.37</u>	<u>9,70,153.69</u>

Overview, Basis of Preparation and Significant Accounting Policies
Notes forming part of the Financial Statements

1 to 20

For **Chhaparia & Associates**
Chartered Accountants
FRN No: 322169E

Mayank Agarwal
(Mayank Agarwal)
Partner

Membership No: 308592



AUROMA PROJECTS PVT. LTD.

[Signature]
(Director)

Kolkata
Dated : The 3rd day of September, 2022

AUROMA PROJECTS PVT. LTD.

[Signature]
(Director)

AUROMA PROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	2021-2022	Amount in ₹ 00's 2020-2021
Income			
I. Other Income		-	-
II. Total Income		-	-
III. Expenses			
(a) Cost incurred during the year		1,91,796.98	58,222.95
(b) Change in Inventory		(1,91,796.98)	(58,222.95)
(c) Depreciation Expenses	12	1,447.82	203.89
(d) Other Expenses	6	866.16	1,194.70
Total Expenses	13	2,313.98	1,398.59
IV. Profit Before Tax		(2,313.98)	(1,398.59)
V. Tax Expense :			
(a) Current Tax		-	-
VI. Profit for the Year		(2,313.98)	(1,398.59)
VII. Earnings Per Equity Share (F. V. of ₹ 10/- each) :			
Basic (in ₹)	14	(0.15)	(0.09)
Overview, Basis of Preparation and Significant Accounting Policies Notes forming part of the Financial Statements	1 to 20		

In terms of our report of even date annexed

For Chhaparia & Associates
Chartered Accountants
FRN No: 322169E

Mayank Agarwal

(Mayank Agarwal)
Partner

Membership No: 308592



AUROMA PROJECTS PVT. LTD.

(Director)

Kolkata
Dated : The 3rd day of September, 2022

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PRIVATE LIMITED

OVERVIEW, BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

A Overview

Auroma Projects Private Limited (the company), is a private limited company domiciled in India and is incorporated under the provisions of the Companies Act, applicable in India. The Registered Office of the Company is situated at The Company is engaged in the business of Manufacture of coke oven products

B Basis of Preparation

1. The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Indian generally accepted accounting principles (I-GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the accounting standards as specified under section 133 in the Companies Act, 2013 read with rule 7 of the Companies (Accounts) rule 2014 prescribed by the Central Government. The management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
2. The figures in these financial statements are reported in Indian Rupees (INR) and have been rounded off to Hundred upto two decimal places.

C Significant Accounting Policies

1. Use of Estimates and Judgements

- a. The preparation of the financial statements in conformity with generally accepted accounting standards and principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.
- b. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2. Property, Plant & Equipment and Depreciation

Property, Plant & Equipment are stated at their cost of acquisition, net of availed taxes, less accumulated depreciation and impairment loss, if any. All costs, including financing costs, relating to the acquisition and installation of Property, Plant & Equipment and bringing it to its working condition for its intended use, are capitalised. Depreciation on property, plant & equipment is provided on Straight Line Method (SLM) based on useful lives of respective assets as specified in Part "C" of Schedule II of the Companies Act, 2013. The residual value of all assets, both existing at the beginning of the year and those purchased during the year, have been assumed to be 5% of the original cost of the asset or the written down value as at the beginning of the year, whichever is lower.

3 Inventories

Projects under development / work-in-progress are valued at lower of cost or market / estimated realisable value. Cost includes material cost, labour and appropriate systematic allocation of fixed and variable overheads on actual basis and in case of projects under development, borrowing cost is also allocated if the trade cycle is 12 months or more. Finished goods are valued at lower of cost or market / estimated realisable value. Cost includes material cost, labour and appropriate systematic allocation of fixed and variable overheads on actual basis including estimated cost and expenses provided on estimated basis, if any.

4. Revenue Recognition

Income and expenditure is accounted recognised and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

5. Earnings Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earnings per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as on the beginning of the period, unless issued at a later date.

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PRIVATE LIMITED

OVERVIEW, BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

6. Provision for Current and Deferred Tax

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

7. Provision, Contingent Liabilities and Contingent Assets

- a. Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. SHARE CAPITAL	31st March 2022	Amount in ₹ 00's 31st March 2021
Authorised :		
25,000 (25,000) Equity Shares of ₹ 100/- each	25,000.00	25,000.00
Issued, Subscribed & Fully paid-up :		
15,590 (15,590) Equity Shares of ₹ 100/- each	15,590.00	15,590.00
	15,590.00	15,590.00

(a) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class. In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

(b) Details of Shareholders holding more than 5 % (percent) shares in the Company

Equity Shares of ₹ 10 each fully paid-up Name of the Shareholder	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Sri Vimal Kumar Tulsyan	3,360	21.55%	3,360	21.55%
Sri Rajiv Tulsyan	3,050	19.56%	3,050	19.56%
Sri Sanjeev Tulsyan	3,050	19.56%	3,050	19.56%
Sri Prashant Tulsyan	3,060	19.63%	3,060	19.63%
Sri Vaibhav Tulsyan	3,070	19.69%	3,070	19.69%

(c) Details of Shareholding of Promoters in the Company

Equity Shares of ₹ 10 each fully paid-up Name of the Shareholders	31st March 2022		31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Sri Vimal Kumar Tulsyan	3,360	21.55%	3,360	21.55%
Sri Rajiv Tulsyan	3,050	19.56%	3,050	19.56%
Sri Sanjeev Tulsyan	3,050	19.56%	3,050	19.56%
Sri Prashant Tulsyan	3,060	19.63%	3,060	19.63%
Sri Vaibhav Tulsyan	3,070	19.69%	3,070	19.69%

Note: There has been no change in the Promoters' Shareholding for the current as well as previous financial year. Accordingly, the percentage change required to be reported is nil.

2. RESERVES & SURPLUS	31st March 2022	31st March 2021
Securities Premium Account	19,950.00	19,950.00
Surplus in the Statement of Profit and Loss		
Opening Balance	(1,212.26)	186.33
Add : Net Profit for the year	(2,313.98)	(1,398.59)
Closing Balance	(3,526.24)	(1,212.26)
	16,423.76	18,737.74

3. SHORT TERM BORROWINGS	31st March 2022	31st March 2021
From Related Parties	13,05,444.69	8,70,358.62
From Body Corporates	22,667.43	22,667.43
	13,28,112.12	8,93,026.05

AUROMA PROJECTS PVT. LTD.

(Directo:)



AUROMA PROJECTS PVT. LTD.

(Directo:)

AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	31st March 2022	Amount in ₹ 00's 31st March 2021
4. TRADE PAYABLES		
Dues to Micro and Small Enterprises	-	-
Dues to Others	8,366.13	10,824.87
<i>Refer Note No 20 for age wise breakup</i>	<u>8,366.13</u>	<u>10,824.87</u>
5. OTHER CURRENT LIABILITIES		
Liability for Expenses	10,032.68	1,810.76
Payable for Capital Expenditure	88,700.00	-
Advance from Customers	20,510.00	11,010.00
Statutory Liabilities	361.69	2,196.59
Book Overdraft	-	16,957.68
	<u>1,19,604.37</u>	<u>31,975.03</u>
7. LONG TERM LOANS AND ADVANCES		
Deposits	138.35	133.35
	<u>138.35</u>	<u>133.35</u>
8. INVENTORIES (Valued at lower of cost or estimated net realisable value, unless otherwise stated)		
Project under Development / Work in Progress	8,06,735.05	6,14,938.06
	<u>8,06,735.05</u>	<u>6,14,938.06</u>
9. CASH AND BANK BALANCES		
Cash and Cash Equivalents :		
Balances with Banks		
In Current Accounts	875.33	1,097.80
Cash in Hand	3,157.12	586.37
	<u>4,032.45</u>	<u>1,684.17</u>
10. SHORT TERM LOANS AND ADVANCES (unsecured, considered good)		
Other Advances	60,438.33	62,780.27
	<u>60,438.33</u>	<u>62,780.27</u>
11. OTHER CURRENT ASSETS (unsecured, considered good)		
Advance to Suppliers	3,07,213.46	2,27,996.43
Balance with Commercial Tax Authorities	73,864.19	50,807.71
Other advances recoverable in cash or kind or for value to be received	21,361	2,769.57
	<u>4,02,438.75</u>	<u>2,81,573.71</u>
12. CHANGE IN INVENTORY		
Opening Project in Progress	2021-2022 6,14,938.06	2020-2021 5,56,715.11
Less: Closing Project in Progress	8,06,735.05	6,14,938.06
	<u>(1,91,796.98)</u>	<u>(58,222.95)</u>

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

13. OTHER EXPENSES	Amount in ₹ 00's	
	2021-2022	2020-2021
Audit Fee	100.00	100.00
Bank Charges	19.35	12.05
Filing Fees	15.00	15.00
Miscellaneous Expenses	97.70	368.70
Printing & Stationery	24.00	16.40
Office Maintenance	357.42	367.46
Rent,Rates & Taxes	252.69	315.09
	<u>866.16</u>	<u>1,194.70</u>

14. EARNINGS PER SHARE (EPS)	2021-2022		2020-2021	
	The calculation of Earnings Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic EPS is as under :			
Net Profit After Taxation (in ₹)	(2,313.98)		(1,398.59)	
Weighted average number of Equity Shares	15,590.00		15,590.00	
No. of Equity	15,590.00		15,590.00	
Nominal Value of Shares (in ₹)	100.00		100.00	
Basic Earnings Per Share (in ₹)	(0.15)		(0.09)	

15. RELATED PARTY DISCLOSURES

(a) List of Related Parties

(i) Key Management Personnel

--- Rajiv Tulsyan	Director
--- Sanjeev Kumar Tulsyan	Director
--- Vimal Kumar Tulsyan	Director

(ii) Other Related Parties

--- ACM Finvests Private Limited	---- Prashant Tulsyan & Others HUF
--- Smart Dealers Private Limited	---- Sanjeev Tulsyan & Others HUF
--- Auroma Coke Limited	---- Vaibhav Tulsyan & Others HUF
--- ACM Fuels Pvt Ltd	---- Ranjana Tulsyan
--- Prashant Tulsyan	---- Vaibhav Tulsyan
--- Prakash & Co	---- Sajal & Co
--- Prakash Tulsyan	---- Saranya & Co
--- Anamika Tulsyan	---- Prakarsh Tulsyan
--- Nirmala Tulsyan	---- Prakarsh & Co

(b) Transactions with Related Parties

Nature of Transactions	2021-2022	2020-2021
<i>Director Remuneration paid</i>		
--- Sanjeev Kumar Tulsyan	2,341.94	2,400.00
<i>Interest paid</i>		
--- ACM Finvests Private Limited	-	11,630.17
--- Anamika Tulsyan	71.89	-
--- Nirmala Tulsyan	125.81	-
--- Prakash Tulsyan	325.77	-
--- Prakash & Co	317.07	487.81
--- Sajal & Co	172.86	160.95
--- Saranya & Co	317.08	160.95
--- Prashant Tulsyan	-	160.95
--- Prashant Tulsyan HUF	-	124.30
--- Rajiv Tulsyan	196.20	182.68
--- Sanjeev Kumar Tulsyan	-	1,723.97
--- Sanjeev Kumar Tulsyan HUF	-	1,082.23
--- Vaibhav Tulsyan	191.59	178.39
--- Vaibhav Tulsyan HUF	-	276.36
--- Vimal Kumar Tulsyan	196.20	182.68
	-	8,478.07

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹ 00's
<i>Vehicle Hiring Expenses</i>		
--- ACM Finvests Private Limited	90.00	-
<i>Loan Taken</i>		
--- ACM Finvests Private Limited	9,650.00	600.00
--- Auroma Coke Limited	-	-
--- Auroma Infraprojects Pvt Ltd	10,000.00	-
--- Smart Dealers Private Limited	62,350.00	4,750.00
--- Prakash Tulsyan	2,000.00	-
--- Prakash & Co	2,000.00	-
--- Prashant Tulsyan	10,000.00	-
--- Rajiv Tulsyan	-	-
--- Sanjeev Kumar Tulsyan	-	37,500.00
--- Vimal Kumar Tulsyan	-	24,393.02
		14,964.90
<i>Refund of Loan Taken</i>		
--- ACM Finvests Private Limited	8,590.00	-
--- Auroma Coke Limited	766.94	-
--- Smart Dealers Private Limited	32,400.00	-
--- Prakash Tulsyan	4,000.00	-
--- Vaibhav Tulsyan	-	3,500.00
<i>Advances Given</i>		
--- ACM Fuels Private Limited	291.53	-
<i>Credit Balance as at the end of the year</i>		
--- ACM Fuels Private Limited	291.53	-
<i>Credit Balance as at the end of the year</i>		
--- ACM Finvests Private Limited	-	1,27,235.62
--- Auroma Infraprojects Limited	10,000.00	-
--- Anamika Tulsyan	2,064.70	-
--- Nirmala Tulsyan	3,613.23	-
--- Auroma Coke Limited	-	766.94
--- ACM Fuels Pvt Ltd	-	1,090.00
--- Smart Dealers Private Limited	4,25,858.02	3,95,908.02
--- Prakarsh Tulsyan	2,842.06	6,548.87
--- Prakarsh & Co	12,846.07	10,560.71
--- Sajal & Co	10,716.28	10,560.71
--- Saranya & Co	11,846.08	9,560.71
--- Prashant Tulsyan	11,668.74	1,668.74
--- Vaibhav Tulsyan	210.18	210.18
--- Rajiv Tulsyan	2,23,449.79	48,049.79
--- Sanjeev Kumar Tulsyan	2,46,139.09	48,357.42
--- Vimal Kumar Tulsyan	2,00,240.94	1,96,240.94
--- Prashant Tulsyan HUF	2,629.10	2,452.52
--- Sanjeev Kumar Tulsyan HUF	2,567.36	2,394.93
--- Vaibhav Tulsyan HUF	2,629.10	2,452.52

16. ADDITIONAL REGULATORY INFORMATION

- (a) The Company does not own any immovable property whose title deeds are not registered in the name of the Company.
- (b) During the year, the Company has not revalued its PPE (including Right to Use Assets) or Intangible assets and accordingly the disclosures in respect of these matters are not applicable to it.
- (c) There is no Capital Work in Progress and accordingly the disclosures in respect of it are not applicable to the Company.
- (d) There are no intangible assets under development and accordingly the disclosures in respect of it are not applicable to the Company.

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in ₹ 00's

- (e) The Company does not have any benami property and no proceedings have been initiated or pending against the company for holding any benami property.
- (f) The Company has not availed cash credit facility against security of current assets from lenders.
- (g) The Company has not been declared as a wilful defaulter by any bank, financial institution or other lender.
- (h) The Company has not entered into any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (i) No charge or satisfaction of charge is pending for registration with the Registrar of Companies in respect of loans availed by the Company.
- (j) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 and does not hold any investments which are beyond the restrictions mentioned herein.
- (k) The Financial Ratios required to be disclosed have been disclosed in Note No 18.
- (l) No scheme of arrangement in terms of section 230 to 237 of the Companies Act, 2013 involving the Company has been approved by the competent authority during the year.
- (m) The company has not advanced, loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (n) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Company shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (o) The Company has not surrendered or disclosed any transaction as income in income tax assessments under the Income Tax Act, 1961 carried out during the year.
- (p) The provisions of CSR as per section 135 of the Companies Act, 2013 are not applicable to the Company.
- (q) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

17. OTHER DISCLOSURES

- (a) Based on the informations available with the Company, the company does not owe any sum to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006.
- (b) Certain balances in respect of Loans and Advances and Current Liabilities, as appearing in the books of accounts are subject to confirmations by the respective parties and adjustments/reconciliation arising therefrom, if any.
- (c) Previous year figures have been rearranged/ regrouped wherever necessary.
- (d) In the financial statements, any discrepancies in any table between the total and sum of the amounts listed are due to rounding off.

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PVT. LTD.

(Director)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

6 PROPERTY, PLANT & EQUIPMENT

Amount in ₹ 00's

Particulars	Land	Office Premises	Plant and Equipments	Vehicles	Office Equipments	Total
GROSS BLOCK						
As At 31-March-2020	-	11,961.37	-	-	-	11,961.37
Additions during the year	-	-	-	-	120.32	120.32
As At 31-March-2021	-	11,961.37	-	-	120.32	12,081.69
Additions during the year	1,88,537.54	-	1,373.83	16,795.77	10.00	2,06,717.14
As At 31-March-2022	1,88,537.54	11,961.37	1,373.83	16,795.77	130.32	2,18,798.84
DEPRECIATION						
As At 31-March-2020	-	2,833.68	-	-	-	2,833.68
Charge for the year	-	188.73	-	-	15.16	203.89
As At 31-March-2021	-	3,022.41	-	-	15.16	3,037.57
Charge for the year	-	139.57	44.49	1,252.87	10.90	1,447.82
As At 31-March-2022	-	3,161.98	44.49	1,252.87	26.06	4,485.39
NET BLOCK						
As At 31-March-2021	-	8,938.96	-	-	105.16	9,044.12
As At 31-March-2022	1,88,537.54	8,799.39	1,329.35	15,542.90	104.27	2,14,313.44

AUROMA PROJECTS PVT. LTD.

(Director)

AUROMA PROJECTS PVT. LTD.



(Director)

AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

18	RATIO ANALYSIS	NUMERATOR	DENOMINATOR	31st Mar 2022	31st Mar 2021	% Change
(a)	Current Ratio	Current Assets	Current Liabilities	0.87	1.03	-14.82%
(b)	Debt-Equity Ratio	Total Debt	Shareholders' Equity	41.49	26.01	59.47%
(c)	Debt Service Coverage Ratio	EBIT	Finance cost	N.A.	N.A.	N.A.
(d)	Return on Equity Ratio	Net Profit after Tax	Total Equity	-7.23%	-4.07%	77.41%
(e)	Inventory Turnover Ratio	Turnover	Average Inventory	N.A.	N.A.	N.A.
(f)	Trade Receivables Turnover Ratio	Turnover	Average Trade Receivables	N.A.	N.A.	N.A.
(g)	Trade Payables Turnover Ratio	Turnover	Average Trade Payables	NA	NA	NA
(h)	Net Capital Turnover Ratio	Turnover	(Current Assets - Current Liab)	NA	NA	NA
(i)	Net Profit Ratio	Net Profit after Tax	Turnover	N.A.	N.A.	N.A.
(j)	Return on Capital Employed	EBIT	(Shareholders' Equity + Total Debt)	-1.45%	-1.81%	-20.24%
(k)	Return on Investment	Net Profit after Tax	Opening Equity	-6.74%	-3.91%	72.19%

Reason for Variation

- 1) The Return on Investment, Return on Capital Employed and Return on Equity Ratio has decreased due to increase in profits of the company.
- 2) The Debt Equity Ratio has increased since, the Debts of the Company have increased.

AUROMA PROJECTS PVT. LTD.

(Directo:)



AUROMA PROJECTS PVT. LTD.

(Directo:)

AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

19 LOANS TO PROMOTERS, DIRECTORS, KMPs AND RELATED PARTIES Amount in ₹ 00s

Type of Borrower	2021-2022		2020-2021	
	Amt of Loan or advance in nature of Loan	% to total Loans and Advances	Amt of Loan or advance in nature of Loan	% to total Loans and Advances
<i>Repayable on Demand</i>				
Promoters	11,878.92	0.89%	-	-
Directors	6,70,268.15	50.47%	-	-
KMPs	-	-	-	-
Related Parties	6,23,297.62	46.93%	8,70,359	97.46%

AUROMA PROJECTS PVT. LTD.

(Directo:)

AUROMA PROJECTS PVT. LTD.

(Directo:)



AUROMA PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

20 TRADE PAYABLES AGEING

Amount in ₹ 00's

Trade Payables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for the following period from the due date of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	7,958.78	407.35	-	-	8,366.13
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
	7,958.78	407.35	-	-	8,366.13

Trade Payables Ageing Schedule as on 31.03.2021

Particulars	Outstanding for the following period from the due date of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	8,490.80	2,334.07	-	-	10,824.87
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
	8,490.80	2,334.07	-	-	10,824.87

AUROMA PROJECTS PVT. LTD.

(Director)



AUROMA PROJECTS PVT. LTD.

(Director)