

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	<b>Name</b>				<b>PAN</b>	
	Shivalik Architectural Planning Private Limited				AAQCS7314A	
	<b>Flat/Door/Block No</b>		<b>Name Of Premises/Building/Village</b>		<b>Form Number.</b>	ITR-6
	202		Sonari West Layout			
	<b>Road/Street/Post Office</b>		<b>Area/Locality</b>			
	D Road		Sonari		<b>Status</b> Pvt Company	
	<b>Town/City/District</b>		<b>State</b>		<b>Pin/ZipCode</b>	
	JAMSHEDPUR		Jharkhand		831011	
<b>Assessing Officer Details (Ward/Circle)</b>		ITO WARD 1(4), JAMSHEDPUR				
<b>e-filing Acknowledgement Number</b>		210128911211019				
COMPUTATION OF INCOME AND TAX THEREON	<b>1 Gross total income</b>				<b>1</b>	0
	<b>2 Total Deductions under Chapter-VI-A</b>				<b>2</b>	0
	<b>3 Total Income</b>				<b>3</b>	0
	<b>3a Deemed Total Income under AMT/MAT</b>				<b>3a</b>	0
	<b>3b Current Year loss, if any</b>				<b>3b</b>	4340
	<b>4 Net tax payable</b>				<b>4</b>	0
	<b>5 Interest and Fee Payable</b>				<b>5</b>	0
	<b>6 Total tax, interest and Fee payable</b>				<b>6</b>	0
	<b>7 Taxes Paid</b>		<b>a Advance Tax</b>		7a	0
			<b>b TDS</b>		7b	0
<b>c TCS</b>			7c	0		
<b>d Self Assessment Tax</b>			7d	0		
<b>e Total Taxes Paid (7a+7b+7c +7d)</b>			<b>7e</b>	0		
<b>8 Tax Payable (6-7e)</b>				<b>8</b>	0	
<b>9 Refund (7e-6)</b>				<b>9</b>	0	
<b>10 Exempt Income</b>		<b>Agriculture</b>		0	<b>10</b>	
		<b>Others</b>		0		

Income Tax Return submitted electronically on 21-10-2019 19:04:30 from IP address 103.53.80.2 and verified by

Ujjawal Kumar Singh having PAN AZEPS3352E on 21-10-2019 19:04:30 from IP address

103.53.80.2 using **Digital Signature Certificate (DSC)**

DSC details: 2358232595122132967CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

<b>PAN</b>	AAQCS7314A		
<b>Name</b>	Shivalik Architectural Planning Private Limited		
<b>Address</b>	202, Sonari West Layout, D Road, Sonari, JAMSHEDPUR, Jharkhand, 831011		
<b>Status</b>	Pvt Company	<b>Form Number</b>	ITR-6
<b>Filed u/s</b>	139(1)-On or before due date	<b>e-Filing Acknowledgement Number</b>	136943501080121
<b>Taxable Income and Tax details</b>	<b>Current Year business loss, if any</b>	<b>1</b>	13040
	<b>Total Income</b>		0
	<b>Book Profit under MAT, where applicable</b>	<b>2</b>	0
	<b>Adjusted Total Income under AMT, where applicable</b>	<b>3</b>	0
	<b>Net tax payable</b>	<b>4</b>	0
	<b>Interest and Fee Payable</b>	<b>5</b>	0
	<b>Total tax, interest and Fee payable</b>	<b>6</b>	0
	<b>Taxes Paid</b>	<b>7</b>	0
	<b>(+)Tax Payable /(-)Refundable (6-7)</b>	<b>8</b>	0
<b>Dividend Distribution Tax details</b>	<b>Dividend Tax Payable</b>	<b>9</b>	0
	<b>Interest Payable</b>	<b>10</b>	0
	<b>Total Dividend tax and interest payable</b>	<b>11</b>	0
	<b>Taxes Paid</b>	<b>12</b>	0
	<b>(+)Tax Payable /(-)Refundable (11-12)</b>	<b>13</b>	0
<b>Accreted Income &amp; Tax Detail</b>	<b>Accreted Income as per section 115TD</b>	<b>14</b>	0
	<b>Additional Tax payable u/s 115TD</b>	<b>15</b>	0
	<b>Interest payable u/s 115TE</b>	<b>16</b>	0
	<b>Additional Tax and interest payable</b>	<b>17</b>	0
	<b>Tax and interest paid</b>	<b>18</b>	0
	<b>(+)Tax Payable /(-)Refundable (17-18)</b>	<b>19</b>	0

Income Tax Return submitted electronically on 08-01-2021 16:16:26 from IP address 103.53.80.7 and verified by Ujjawal Kumar Singh

having PAN AZEPS3352E on 08-01-2021 16:16:26 from IP address 103.53.80.7 using

**Digital Signature Certificate (DSC).**  
17002311CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN  
DSC details: \_\_\_\_\_

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AAQCS7314A		
Name	Shivalik Architectural Planning Private Limited		
Address	202 , Sonari West Layout , D Road , Sonari , JAMSHEDPUR , 35-Jharkhand , 91-India , 831011		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	532808150291221
Taxable Income and Tax details	Current Year business loss, if any	1	13,580
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by Ujjawal Kumar Singh in the capacity of Director having PAN AZEPS3352E from IP address 10.1.82.121 on 29-12-2021 12:12:12

DSC Sl. No. & Issuer 4164051 & 42203158217390CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

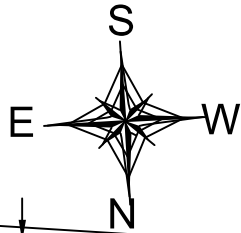
System Generated

Barcode/QR Code

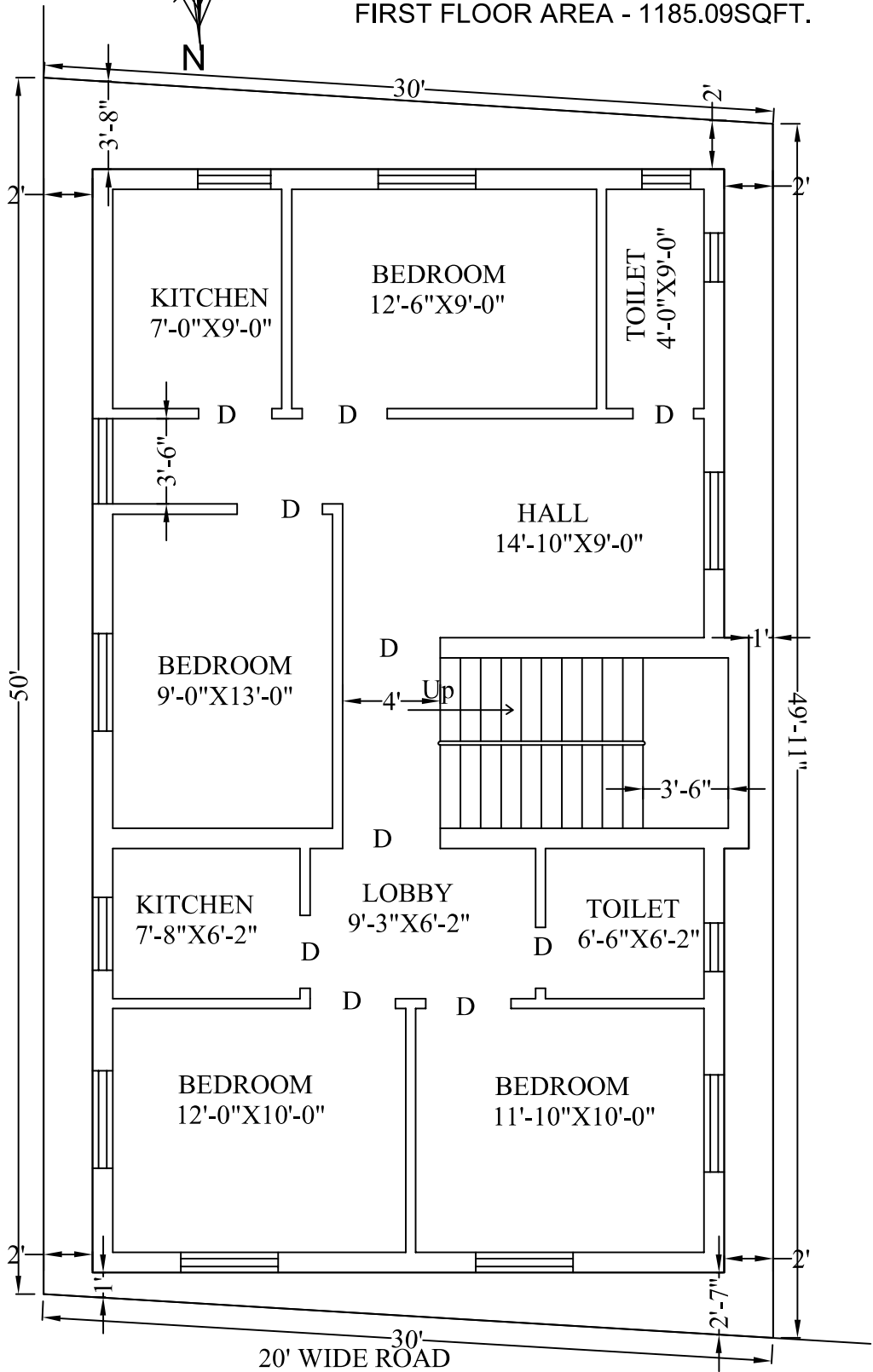


AAQCS7314A0653280815029122106FDBEE3DA66B8A65E4602389B3307FF68DC1ED9

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



SRI RAM PRABESH KUMAR  
SITE AT - BHELATAR  
LAND AREA - 1495.82SQFT.  
FIRST FLOOR AREA - 1185.09SQFT.





**INDEPENDENT AUDITOR'S REPORT**  
**To the Proprietor of Shiva Minerals**

**Opinion**

We have audited the financial statements of **Shiva Minerals** having office at Danish apartment dhatkidih Bistupur Jamshedpur 831001, which comprise the balance sheet at March 31<sup>st</sup> 2019, and the profit and loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

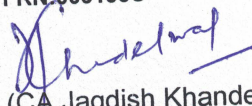
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For & on behalf of  
**Jagdish Khandelwal & Co**  
Chartered Accountants  
FRN:006166C

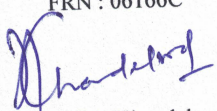
  
(CA Jagdish Khandelwal)  
Partner

Membership No: 055789  
UDIN: 19055789AAAABS2415  
Place: Jamshedpur  
Date: 31/10/2019



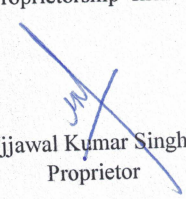


**SHIVA MINERALS**  
**BALANCE SHEET AS ON 31ST MARCH, 2019**

LIABILITIES	SCHEDULE	Amount(Rs)
Capital Account	1	8,264,661.88
Secured Loans	2	10,393,167.95
Unsecured Loans	3	7,693,980.00
Current Liabilities & Provisions	4	
Sundry Creditors		22,241,274.53
- For Goods & Others		
<b>Total</b>		<b><u>48,593,084.36</u></b>
<b>ASSETS</b>		
<b>Fixed Assets</b>		20,234,362.87
W.D.V. of Block	5	<u>3,413,484.04</u>
Less: Depreciation		16,820,878.83
Net Block		
<b>Investments</b>	6	19,239,552.74
<b>Current Assets , Loans &amp; Advances:</b>		873,452.00
Inventories		1,930,026.67
Sundry Debtors	7	9,642,617.26
Loans & Advances	8	86,556.86
Cash & Bank Balances	9	
<b>Total</b>		<b><u>48,593,084.36</u></b>
<b>Significant Accounting Policies &amp; Notes to the Financial Statements</b>	11	
As per our report of even date		
<b>Jagdish Khandelwal &amp; Co.</b>		
Chartered Accountants		
FRN : 06166C		
		
( CA Jagdish Khandelwal)		
Partner		
Membership No: 55789		
Place : Jamshedpur		
Date : 31/10/2019		



For on & behalf of  
**Shiva Mineral**  
Proprietorship firm

  
(Ujjawal Kumar Singh)  
Proprietor



SHIVA MINERALS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019

PARTICULARS	SCHEDULE	Amount (Rs)
Sales		44,751,075.23
Transportation Receipts		9,510,297.00
Other Income	10	38,557.00
Closing Stock		873,452.00
		<u>55,173,381.23</u>
Opening Stock		701,240.00
Purchase		2,550,286.76
Consumables & Spare Parts		10,000,287.51
Crushing expenses		9,900,000.00
Mining Expenses		2,263,347.00
Royalty Expenses		6,276,620.30
Power & Fuel		5,040,045.31
Transporting Expenses		3,066,765.00
DMFT Expense		1,882,987.00
Salaries & Wages		2,432,299.00
Repairs & maintenance		455,767.79
Printing & Stationery		3,100.00
Office Expenses		129,485.32
Bank Charges		128,626.50
Freight charges		9,020.00
Commission		377,232.00
Insurance charges		574,647.00
Mobile Expenses		161,394.87
Rent		382,873.00
Rates & Taxes		423,311.40
Internet Expenses		15,990.00
Consultancy Charges		109,000.00
Interest		1,103,733.00
Audit Fees		30,000.00
Depreciation		3,413,484.04
Net Profit Carried to Balance Sheet		3,741,838.43
		<u>55,173,381.23</u>

11

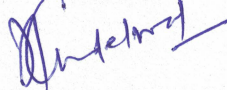
Significant Accounting Policies & Notes to the Financial Statements

As per our report of even date

Jagdish Khandelwal & Co.

Chartered Accountants

FRN : 06166C



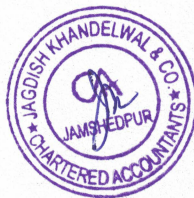
( CA Jagdish Khandelwal)

Partner

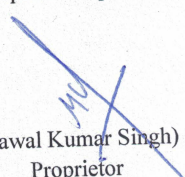
Membership No: 55789

Place : Jamshedpur

Date : 31/10/2019



For on & behalf of  
Shiva Mineral  
Proprietorship firm

  
(Ujjawal Kumar Singh)  
Proprietor



**SHIVA MINERALS**  
**SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT**

Amount(Rs)

**SCHEDULE : 1**

Opening Capital	5,536,454.85
Add :Net Income	3,741,838.43
Less; Withdrawl	1,013,631.40
	<u><u>8,264,661.88</u></u>

**SCHEDULE : 2**

<b>Secured Loans</b>	788,861.73
Bank CC Account	3,588,185.00
Bank Of India (A/c No. 0029)	3,531,279.22
Audi Car Loan (UBI)	2,484,842.00
Bank Of India Hyva Loan (A/c-0072)	
	<u><u>10,393,167.95</u></u>

**SCHEDULE : 3**

<b>Unsecured Loans</b>	3,975,000.00
Shiva Ventures	330,000.00
Radha Devi	1,500,000.00
ASL Enterprises Ltd	1,888,980.00
Abhishek Kumar Singh	
	<u><u>7,693,980.00</u></u>

**SCHEDULE : 4**

**Current Liabilities & Provisions**

<b>Sundry creditors</b>		21,708,654.61
Creditors for goods		
Creditors for Statutory Dues:		
TDS Payable	14,447.00	
Royalty Payable	<u>171,466.92</u>	185,913.92
<b>Creditors for Expenses</b>		
Consultancy Charges Payable	50,000.00	
Jagdish Khandelwal & Co CA	<u>53,600.00</u>	346,706.00
Salary Payable	<u>243,106.00</u>	
		<u><u>22,241,274.53</u></u>

**SCHEDULE : 5**

**Fixed Assets :**

(Seperately Annexed)

16,820,878.83

**SCHEDULE : 6**

**Stock in Hand**

(As Certified by the Proprietor)

873,452.00

**SCHEDULE : 7**

**Invetsments**

ICICI Prudential Mutual Fund	100,000.00
Sudlife	697,756.00
NSC	50,000.00
Investments in Mangalam Homes	2,367,212.00
Investment in Shiva Innovation	7,122,822.50
Land at Dhanbad	3,644,285.24
Shop at Gamharia	4,957,477.00
Investments in Samay Homes Pvt Ltd	300,000.00
	<u><u>19,239,552.74</u></u>



**SHIVA MINERALS**

*[Signature]*  
Proprietor



**SCHEDULE : 5**  
**Fixed Asset and Depreciation Schedule as per Income Tax Act**

Fixed Assets	Rate	Balance as on 1st April, 2018	Addition before September	Addition after September	Sale Before September	Sale After September	Total	Depreciation at half rate	Depreciation at full rate	Total Depreciation	Balance as on 31st March, 2019
<b>Block 15%</b>											
Air Conditioner	15%	26,732.50	-	-	-	-	26,732.50	-	4,009.88	4,009.88	22,722.62
Cooler	15%	14,738.28	-	-	-	-	14,738.28	-	2,210.74	2,210.74	12,527.54
Pajero car	15%	128,538.05	-	-	-	-	128,538.05	-	19,280.71	19,280.71	109,257.34
Hyundai i-20	15%	181,781.00	-	-	-	-	181,781.00	-	27,267.15	27,267.15	154,513.85
Cash Machine	15%	7,233.50	-	-	-	-	7,233.50	-	1,085.03	1,085.03	6,148.47
Tanker-Old	15%	133,662.50	-	-	2,850,000.00	-	133,662.50	-	20,049.38	883,855.14	113,613.12
Audi- Q5/ Q5 Premium	15%	3,335,393.58	5,406,974.00	-	-	-	5,892,367.58	-	883,855.14	24,706.85	5,008,512.44
Mobile Phone	15%	120,248.01	44,464.29	-	-	-	164,712.30	-	24,706.85	5,101.54	140,005.45
Motor Bike	15%	34,010.24	-	-	-	-	34,010.24	-	5,101.54	5,101.54	28,908.70
CCTV camera	15%	100,683.35	-	-	-	-	100,683.35	-	15,102.50	15,102.50	85,580.84
<b>Total(A)</b>		4,083,021.01	5,451,438.29	-	2,850,000.00	-	6,884,459.30	-	1,002,668.90	1,002,668.92	5,681,790.38
<b>Block 30%</b>											
Hyva	30%	3,459,337.82	-	-	-	-	3,459,337.82	-	1,037,801.35	1,037,801.35	2,421,536.47
<b>Total(B)</b>		3,459,337.82	-	-	-	-	3,459,337.82	-	1,037,801.35	1,037,801.35	2,421,536.47
<b>Block 15%</b>											
Hitachi hydraulic Excavator	15%	4,150,390.62	-	-	-	-	4,150,390.62	-	622,558.59	622,558.59	3,527,832.03
Hyd. Rock breaker	15%	1,156,250.00	-	-	-	-	1,156,250.00	-	173,437.50	173,437.50	982,812.50
Plant & Machinery	15%	1,495,539.51	-	-	-	-	1,495,539.51	-	224,330.93	224,330.93	1,271,208.58
<b>Total(C)</b>		6,802,180.13	-	-	-	-	6,802,180.13	-	1,020,327.02	1,020,327.02	5,781,853.11
<b>Block 40%</b>											
Laptop	40%	38,319.91	8,262.71	-	-	-	38,319.91	-	15,327.96	15,327.96	22,991.95
Printer	40%	29,400.00	-	-	-	-	29,400.00	-	3,305.08	3,305.08	4,957.63
Computer	40%	29,400.00	-	-	-	-	29,400.00	-	11,760.00	11,760.00	17,640.00
Software	40%	60,534.00	-	60,534.00	-	-	60,534.00	12,106.80	-	12,106.80	48,427.20
<b>Total(D)</b>		67,719.91	8,262.71	60,534.00	-	-	136,516.62	12,106.80	30,393.05	42,499.84	94,016.78
<b>Block 10%</b>											
Shed & Building	10%	2,314,291.75	-	100,000.00	-	-	2,414,291.75	5,000.00	231,429.18	236,429.18	2,177,862.57
<b>Total(E)</b>		2,314,291.75	-	100,000.00	-	-	2,414,291.75	5,000.00	231,429.18	236,429.18	2,177,862.57
<b>Block 10%</b>											
Furniture	10%	427,877.78	309,699.47	-	-	-	737,577.25	-	73,757.73	73,757.73	663,819.52
<b>Total(F)</b>		427,877.78	309,699.47	-	-	-	737,577.25	-	73,757.73	73,757.73	663,819.52
<b>Total(A+B+C+D+E+F)</b>		17,154,428.40	5,769,400.47	160,534.00	2,850,000.00	-	20,234,362.87	17,106.80	3,396,377.21	3,413,484.04	16,820,878.83

**SHIVA MINERALS**  
 Pranjitator





**CURRENT ASSETS, LOANS,  
ADVANCES & DEPOSITS  
SCHEDULE : 8**

**Sundry Debtors**

R K Construction  
Usha Martin Limited  
Others

1,169,495.00  
894,617.45  
(134,085.78)

**1,930,026.67**

**SCHEDULE : 9**

**Loans & Advances**

Ujjwal Kumar Singh C/A  
Ashutosh Singh  
Advance Income Tax FY 2018-19  
GST Input Credit  
Dealer License Security Deposit  
RCD Fees  
DMFT Paid  
F D With UBI  
LIC  
Excess VAT  
TDS AY 19-20  
TDS on Royalty FY 2018-19

2,227,508.66  
200,000.00  
350,000.00  
5,630,516.13  
10,000.00  
120,000.00  
269,823.00  
522,630.00  
40,234.00  
50,326.47  
69,579.00  
152,000.00

**9,642,617.26**

**SCHEDULE : 10**

**Cash & Bank Balances**

Cash in Hand (As certified by the Proprietor)  
Bank of India Current Account

77,806.00  
8,750.86

**86,556.86**

**SCHEDULE : 11**

Other Income  
Discount Received  
Interest on FD

7,748.00  
30,809.00

**38,557.00**

**SHIVA MINERALS**

*MV*  
**Proprietor**





**Shiva Minerals**

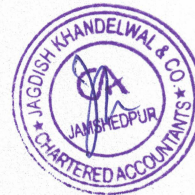
**Schedule: 11**

**Significant Accounting Policies & Notes to Accounts:**

- a) The accounts have been prepared under the Historical cost convention and on the basis of a going concern.
- b) Accounting policies not specifically referred to are consistent and in consonance with generally accounting principals.
- c) Expenses and Income to the extent considered payable and receivable are accounted for an accrual basis.
- d) Depreciation has been charged as per Income-tax Act.
- e) Balance of Creditors, Debtors & SREI Equipment Finance is subject to confirmation from respective parties.
- f) As explained to us, the Proprietor does not have knowledge of liabilities if any of contingent nature other than those mentioned in the Balance Sheet in mentioned above.
- g) This being the first year of tax audit, hence opening balances are unaudited figures.

Place: Jamshedpur

Date: 31/10/2019





## INDEPENDENT AUDITOR'S REPORT

To the Proprietor of Shiva Minerals

### Opinion

We have audited the financial statements of **Shiva Minerals**, which comprise the Balance Sheet at March 31st 2021, and the Profit and Loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) except AS-10 where the useful life has been considered in accordance with the rate of income tax act 1961.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For& on behalf of  
Jagdish Khandelwal & Co  
Chartered Accountants  
FRN:006166C



(CA Jagdish Khandelwal)  
Partner

Membership No: 055789  
UDIN :22055789AGECXC8080  
Place: Jamshedpur  
Date: 31-03-2022



**SHIVA MINERALS**  
Proprietor: Ujjwal Kumar Singh

**BALANCE SHEET**

<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>As At 31st March, 2021</b>
<b>Source of Fund :</b>		
Proprietors Capital Account	1	14,422,936.35
<b>Loan Funds:</b>		
Borrowings:	2	25,189,325.75
		<u>39,612,262.10</u>
<b>Application of Funds:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Tangible Assets	3	25,900,004.64
<b>Investments</b>		23,999,205.32
<b>Current Assets,</b>		
<b>Loans &amp; Advances :</b>		
Inventories	4	1,073,422.00
Trade receivables	5	1,209,745.59
Loans & Advances	6	12,959,282.97
Cash & Bank Balances	7	8,307,889.92
	Total (a)	<u>23,550,340.48</u>
<b>Less:Current Liabilities &amp; Provisions</b>		
Current Liabilities	8	32,942,288.34
Provisions	9	895,000.00
	Total (b)	<u>33,837,288.34</u>
<b>Net Current Assets (a-b)</b>		(10,286,947.86)
		<u>39,612,262.10</u>

Summary of Significant Accounting Policies  
and notes to the financial statements


17

As per our report of even date  
For Jagdish Khandelwal & Co.  
Chartered Accountants

  
( CA Jagdish Khandelwal )  
Partner  
Membership No: 55789



For & On Behalf of  
**Shiva Minerals**  
Proprietorship firm

  
(Ujjwal Kumar Singh)  
Proprietor

Place : Jamshedpur  
Date : 31.03.2022

**SHIVA MINERALS**

Proprietor: Ujjwal Kumar Singh

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED**

<b>PARTICULARS</b>	<b>SCHEDULE</b>	<b>As At 31st March, 2021</b>
<b>Income:</b>		
Revenue from Operation	10	66,316,234.90
Other Income	11	5,019,575.09
Total Revenue		<u>71,335,809.99</u>
<b>Expenses:</b>		
Cost of Material Consumed	12	57,135,202.70
Employee Benefit Expenses	13	3,651,647.00
Finance Cost	14	808,936.61
Depreciation and amortization Expenses	15	3,116,678.80
Other Expenses	16	2,728,292.48
Total Expenses		67,440,757.59
Profit before exceptional and extraordinary items		3,895,052.40
Exceptional Items		-
Profit Before Tax		<u>3,895,052.40</u>
Tax Expenses:		
Current Tax		895,000.00
Profit After Tax		<u>3,000,052.40</u>

**Significant Accounting Policies &  
Notes to the Financial Statements**

17

As per our report of even date  
For Jagdish Khandelwal & Co.  
Chartered Accountants



( CA Jagdish Khandelwal )  
Partner

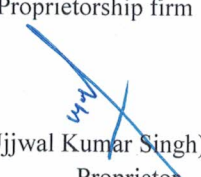
Membership No: 55789

Place : Jamshedpur

Date : 31.03.2022



For & On Behalf of  
Shiva Minerals  
Proprietorship firm

  
(Ujjwal Kumar Singh)  
Proprietor

**SHIVA MINERALS**  
Proprietor: Ujjwal Kumar Singh

**SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT & LOSS A/C :** As At 31st March, 2021

**Schedule: 1**

**Proprietors Capital Account:**

Opening Balance	13,006,439.95
Add : Profit during the year	3,000,052.40
Less : Withdrawl during the year	1,583,556.00
	<u>14,422,936.35</u>

**Schedule: 2**

**Borrowings:**

**Term Loan:**

Bank CC Account-89	(102,965.60)
Axis Bank (OD)	2,049,034.00
Bank of India Covid Loan	990,000.00
Bank Of India (A/c No. 0029)	2,063,762.40
HDFC Bank Machine Loan	5,087,421.00
HDFC Bank (Yodha Loan)	582,040.87
HDFC Bank (Loader Loan)	2,593,563.08
Kotak Mahindra Loan	8,844,384.00
	<u>22,107,239.75</u>

**Unsecured Loan:**

ASL Enterprises Ltd	1,500,000.00
Abhishek Kumar Singh	1,582,086.00
	<u>3,082,086.00</u>
(A+B)	<u>25,189,325.75</u>

**Schedule: 3**

**Property, Plant & Equipment:**

25,900,004.64

**Schedule: 4**

**Inventories :**

(Valued at lower of cost and net realizable value,  
Unless stated otherwise)  
Finished/Traded Goods  
(as certified by the management)

1,073,422.00

1,073,422.00

**Schedule: 5**

**Trade Receivables**

Secured ,considered good  
Unsecured ,considered good  
Less: Provision for doubtful receivables

1,209,745.59

1,209,745.59



Shiva Minerals  
Proprietorship firm

(Ujjwal Kumar Singh)  
Proprietor



**Schedule: 6****Loans & Advances & Deposits :**

(Unsecured considered good unless stated otherwise)

Other Loans & Advances	
TDS & TCS	400,919.82
Fixed Deposits	7,383,645.18
Balance with Statutory Authorities	4,099,206.17
Other advances	1,065,511.80
Security Deposit	10,000.00
	12,959,282.97

**Schedule: 7****Cash & Bank Balances:**

Cash &amp; Cash equivalents

(a) Balance in Bank in

Union Bank of India C/A - 91275 662,521.66

HDFC Bank C/A - 0777 7,568,899.26

Bank of India Current Account 4,692.00

(b) Cash in Hand 71,777.00

8,307,889.92

**Schedule: 8****Current Liabilities :**

(a) Trade Payable (Refer note below) 32,647,159.96

(i) Total outstanding dues of micro enterprises and small enterprises

(ii) Total outstanding dues of Creditors other than micro enterprises  
and small enterprises

(b) Expenses Payable

Jagdish Khandelwal &amp; Co CA 209,800.00

Salary Payable 380,420.00

(c) Statutory Dues Payable

TDS Payable 206,221.00

DMFT Payable 32,730.10

Royalty Payable (534,042.72)

32,942,288.34

Based on the information available with the Entity, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

**Schedule: 9****Provisions:**

Provision For Income Tax 895,000.00

895,000.00

**SHIVA MINERALS**
  
Proprietor

**Schedule: 10****Revenue from Operation**

Sales 66,316,234.90

**Schedule: 11****Other Income :**

Interest on FD 393,582.34  
Transportation Receipts 4,516,063.00  
Subvention Received 109,929.75  
  
5,019,575.09

**Schedule: 12****Cost of Goods Consumed:**

Finished Goods Consumed :  
Inventory at the beginning of the year 1,254,780.00  
Add: Purchase during the year 24,381,306.62  
Add: Consumables 3,032,257.74  
Add: Mining Expenses 2,380,500.00  
Add: Diesel Expenses 9,059,596.72  
Add: Transportation Expenses 2,409,214.00  
Add: Labour Expenses 42,707.00  
Add: Mines renewal Charges 552,742.80  
Add: Royalty Expenses 11,917,006.17  
Add: DMFT Expenses 3,178,513.65  
  
Sub Total 58,208,624.70  
Less: Inventory at the end of the year 1,073,422.00  
  
57,135,202.70

**Schedule: 13****Employee Benefit Expenses**

Salaries 3,651,647.00  
  
3,651,647.00



Shiva Minerals  
Proprietorship firm

  
(Ujjwal Kumar Singh)  
Proprietor

## PROPERTY, PLANT &amp; EQUIPMENTS :

Fixed Assets	Rate	Balance as on 1st April, 2020	Addition before september	Addition after september	Sale Before September	Sale After September	Total	Depreciation at half rate	Depreciation at full rate	Total Depreciation	Balance as on 31st March, 2020
<b>Block 15%</b>											
Air Conditioner	15%	19,314.22	-	-	-	-	19,314.22	-	2,897.13	2,897.13	16,417.10
Cooler	15%	10,648.41	-	-	-	-	10,648.41	-	1,597.26	1,597.26	9,051.15
Pajero car	15%	92,868.74	-	-	-	-	92,868.74	-	13,930.31	13,930.31	78,938.43
Hyundai i-20	15%	131,336.77	-	-	-	-	131,336.77	-	19,700.52	19,700.52	111,636.25
Cash Machine	15%	5,226.19	-	-	-	-	5,226.19	-	783.93	783.93	4,442.27
Tanker-Old	15%	96,571.14	-	-	-	-	96,571.14	-	14,485.67	14,485.67	82,085.48
Audi- Q5/ Q5 Premium	15%	4,257,235.57	-	-	-	3,400,000.00	857,235.57	-	128,585.34	128,585.34	728,650.23
Mobile Phone	15%	119,004.62	-	-	-	-	119,004.62	-	17,850.69	17,850.69	101,153.92
Motor Bike	15%	24,572.40	-	-	-	-	24,572.40	-	3,685.86	3,685.86	20,886.53
Tata Yodha	15%	-	-	641,319.81	-	-	641,319.81	48,098.99	-	48,098.99	593,220.82
CCTV camera	15%	72,743.70	-	-	-	-	72,743.70	-	10,911.56	10,911.56	61,832.16
<b>Total(A)</b>		4,829,521.78	-	641,319.81	-	3,400,000.00	2,070,841.58	48,098.99	214,428.26	262,527.27	1,808,314.33
<b>Block 30%</b>											
Hyva	30%	1,695,075.53	-	-	-	-	1,695,075.53	-	508,522.66	508,522.66	1,186,552.87
<b>Total(B)</b>		1,695,075.53	-	-	-	-	1,695,075.53	-	508,522.66	508,522.66	1,186,552.87
<b>Block 15%</b>											
Hitachi Hydraulic Excavator	15%	2,998,657.23	-	9,661,016.94	-	-	12,659,674.17	724,576.27	449,798.58	1,174,374.85	11,485,299.31
Hyd Rock breaker	15%	835,390.63	-	1,542,372.89	-	-	2,377,763.52	115,677.97	125,308.59	240,986.56	2,136,776.95
Hitachi Loader	15%	-	-	3,455,167.65	-	-	3,455,167.65	259,137.57	-	259,137.57	3,196,030.08
Plant & Machinery	15%	1,080,527.29	-	3,025,423.76	-	-	4,105,951.05	226,906.78	162,079.09	388,985.88	3,716,965.18
<b>Total(C)</b>		4,914,575.14	-	17,683,981.24	-	-	22,598,556.38	1,326,298.59	737,186.27	2,063,484.86	20,535,071.51
<b>Block 40%</b>											
Laptop	40%	13,795.17	-	-	-	-	13,795.17	-	5,518.07	5,518.07	8,277.10
Printer	40%	2,974.58	-	-	-	-	2,974.58	-	1,189.83	1,189.83	1,784.75
Computer	40%	10,584.00	-	-	-	-	10,584.00	-	4,233.60	4,233.60	6,350.40
Software	40%	29,056.32	-	-	-	-	29,056.32	-	11,622.53	11,622.53	17,433.79
<b>Total(D)</b>		56,410.08	-	-	-	-	56,410.07	-	22,564.03	22,564.02	33,846.04
<b>Block 10%</b>											
Shed & Building	10%	1,960,076.30	-	-	-	-	1,960,076.30	-	196,007.63	196,007.63	1,764,068.66
<b>Total(E)</b>		1,960,076.30	-	-	-	-	1,960,076.30	-	196,007.63	196,007.63	1,764,068.68
<b>Block 10%</b>											
Furniture	10%	597,437.56	38,285.96	-	-	-	635,723.52	-	63,572.35	63,572.35	572,151.16
<b>Total(F)</b>		597,437.56	38,285.96	-	-	-	635,723.52	-	63,572.35	63,572.35	572,151.18
<b>Total(A+B+C+D+E+F)</b>		14,053,096.43	38,285.96	18,325,301.05	-	3,400,000.00	29,016,683.39	1,374,397.58	1,742,281.22	3,116,678.80	25,900,004.64

As per our report of even date

Jagdish Khandelwal &amp; Co.

Chartered Accountants

FRN : 06166C



(CA Jagdish Khandelwal)

Partner

Membership No: 55789

Place : Jamshedpur

For on & behalf of  
Shiva Minerals  
Proprietorship firm

  
(Ujjwal Kuznar Singh)  
Proprietor




# Shiva Minerals

Schedule: 17

## Significant Accounting Policies & Notes to the Accounts:

### 1. Background of the entity:

Shiva Minerals is a non-corporate entity engaged in the business of home appliances. In accordance with the ICAI for the purpose of application of the accounting standards the entity is Level IV entity as its turnover excluding other income does not exceeds 10 crores and Loan outstanding does not exceed 2 crores.

### 2. Summary of significant accounting policies

#### a. Basis of Preparation

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the entity and are consistent with those in the previous year. Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

There is no change in the accounting policy of the concern.

#### b. Use of estimates:

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### c. Revenue recognition:

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

#### Revenue from sale of goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Goods and Service Tax.

#### Revenue from services:

Revenue from services is recognized pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognized net of Goods and service tax.



SHIVA MINERALS

444  
Proprietor



# Shiva Minerals

## **Interest Income**

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

## **d. Property, Plant and Equipment**

### **Tangible Assets:**

Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity. For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions of Income Tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

## **e. Borrowing costs:**

Incurred for the Purchase of the Property, Plant and Equipment. Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

## **f. Foreign Currency transaction:**

No foreign currency transaction during the year.

## **g. Employee benefits**

### **Defined contribution plan**

The Entity is not covered under ESI and PF Act. The entity is recognized Salary and Wages on accrual basis of accounting.

## **h. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits in current account of bank.

## **i. Inventories**

Cost of inventories is computed on a FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition.

Cost of traded goods is determined on FIFO basis..



SHIVA MINERALS

~~Proprietor~~

# Shiva Minerals

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

**j. Income taxes**

Tax expense for the period comprises of current tax.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Place: Jamshedpur

Date: 31-3-2022



For  
Shiva Minerals

  
(Ujjwal Kumar Singh)  
Proprietor

**JAGDISH KHANDELWAL & CO**

Chartered Accountants

402 & 403 A J Tower,

Q Road, Bistupur

Jamshedpur 831001

Ph : 0657-2320792 , 6601544

Email:jkandco121@gmail.com



**TAX AUDIT REPORT  
AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 2019-20  
ASSESSMENT YEAR 2020-21**

**SHIVA VENTURES  
D-19, Danish Apartment, Dhatkidih, Bistupur  
JAMSHEDPUR-831001  
Jharkhand**



## INDEPENDENT AUDITOR'S REPORT

### To the Proprietor of Shiva Ventures

#### Opinion

We have audited the financial statements of **Shiva Ventures**, which comprise the Balance sheet at March 31<sup>st</sup> 2020, and the profit and loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements


Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

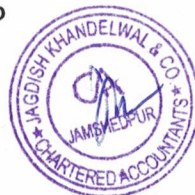
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For & on behalf of  
**Jagdish Khandelwal & Co**  
Chartered Accountants  
FRN:006166C



(CA Jagdish Khandelwal)  
Partner

Membership No: 055789  
UDIN: 20055789AAAACD7937  
Place: Jamshedpur  
Date: 30/12/2020



**SHIVA VENTURES**

Proprietor: Abhishek Kumar Singh

**BALANCE SHEET AS ON 31ST MARCH, 2020**

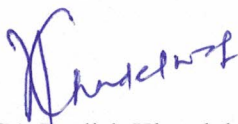
<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>Amount(Rs)</b>
Capital Account	1	4,183,357.83
Secured Loan	2	3,177,692.81
Unsecured Loan	3	7,027,638.40
Current Liabilities & Provisions	4	19,681,188.69
	<b>Total</b>	<b>34,069,877.73</b>
<b>ASSETS</b>		
Fixed Assets		
W.D.V. of Block	5	6,393,962.17
Less: Depreciation		1,096,890.47
Net Block		5,297,071.70
Land at Dhanbad		3,644,285.24
Investments	6	1,082,601.18
<b>Current Assets</b>		
Stock in Hand	7	3,506,944.09
Sundry Debtors	8	3,461,514.45
Loans & Advances	9	12,457,138.03
Cash & Bank Balances	10	4,620,323.04
	<b>Total</b>	<b>34,069,877.73</b>
<b>Significant Accounting Policies &amp; Notes to the Financial Statements</b>	14	

As per our report of even date

**Jagdish Khandelwal & Co.**

Chartered Accountants

FRN : 06166C



(CA Jagdish Khandelwal)

Partner

Membership No: 55789

Place : Jamshedpur

Date : 30-12-2020



For on &amp; behalf of

**Shiva Venture**

Proprietorship firm



(Abhishek Kumar Singh)

Proprietor

**SHIVA VENTURES**

Proprietor: Abhishek Kumar Singh

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2020**

<b>PARTICULARS</b>	<b>SCHEDULE</b>	<b>Amount(Rs)</b>
Sales	11	29,890,130.84
Other Income	12	767,120.85
Closing Stock		3,506,944.09
		<b>34,164,195.78</b>
Opening Stock		2,285,736.00
Purchases		20,897,712.24
Transportaion Expenses		2,250,160.00
Consumables		688,850.76
Diesel Expenses		419,744.00
Road Tax, Permit and fitness		155,794.60
Carriage Outward		10,574.00
Salaries & Wages		1,096,968.00
Electricity and Water charges		140,935.00
Insurance charges		74,196.00
Office Expenses		38,682.20
Rent Expenses		1,021,339.00
Printing and Stationary		40,900.00
Sales Promotion		224,469.00
Travelling Expenses		43,316.60
Repairs & maintenance		130,332.24
Consultancy Charges		15,000.00
Discount		44,453.97
Audit Fees		30,000.00
Interest Expenses		470,179.81
Other Expenses	13	120,267.14
Depreciation		1,096,890.47
Net Profit Carried to Balance Sheet		2,867,694.74
		<b>34,164,195.79</b>

**Significant Accounting Policies & Notes to the Financial Statements**

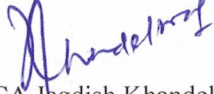
14

As per our report of even date

**Jagdish Khandelwal & Co.**

Chartered Accountants

FRN : 06166C



(CA Jagdish Khandelwal)

Partner

Membership No: 55789

Place : Jamshedpur

Date : 30-12-2020



For on &amp; behalf of

**Shiva Venture**

Proprietorship firm



(Abhishek Kumar Singh)

Proprietor



**SHIVA VENTURES**  
**SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT**

	<u>Amount(Rs)</u>
<b>SCHEDULE : 1</b>	
Opening Capital	1,315,663.09
Add :Net Income	2,867,694.74
	<u><u>4,183,357.83</u></u>

<b>SCHEDULE : 2</b>	
<b>Secured Loan</b>	
Bank of India (Auto Loan - 0101)	154,976.00
Bank of India Innova Car Loan (A/C - 0282)	1,621,523.00
HDFC Consumer Loan	1,401,193.81
	<u><u>3,177,692.81</u></u>

<b>SCHEDULE : 3</b>	
<b>Unsecured Loan</b>	
Kumari Satyabhama	30,000.00
Sambleshwari Enterprises	1,040,200.00
Ujjwal Kumar Singh	1,457,438.40
Saptsatee Construction	500,000.00
Shiva Minerals	4,000,000.00
	<u><u>7,027,638.40</u></u>

<b>SCHEDULE : 4</b>	
<b>Current Liabilities &amp; Provisions</b>	
<b>Sundry Creditors:</b>	
for goods & transportataion expenses	15,793,605.69
Advance from Parties	<u>3,600,000.00</u>
	19,393,605.69
<b>Provisions:</b>	
Electricity Charges Payable	7,153.00
Jagdish Khandelwal & Co	75,000.00
Salary Payable	125,155.00
TDS Payable	<u>80,275.00</u>
	287,583.00
	<u><u>19,681,188.69</u></u>

<b>SCHEDULE : 5</b>	
<b>Fixed Assets</b>	
(Seperately Annexed)	<u><u>8,941,356.94</u></u>

<b>SCHEDULE : 6</b>	
<b>Investments</b>	
Fixed Deposit (BOI)	511,990.70
Sudlife Insurance	320,433.00
National Saving Certificate	50,000.00
Life Insurance Corpn	200,177.48
	<u><u>1,082,601.18</u></u>

<b>SCHEDULE : 7</b>	
Stock In Hand	
(As certified by the Proprietor)	<u><u>3,506,944.09</u></u>

<b>SCHEDULE : 8</b>	
<b>Sundry Debtors</b>	
Dealers	3,559,456.45
Others	(97,942.00)
	<u><u>3,461,514.45</u></u>



**SHIVA VENTURES**

*Abhishek Singh*

**Proprietor**

**SCHEDULE : 9****Loans & Advances, Deposits:**

Isha Singh		1,355,000.00
Security Deposit with RWD		120,000.00
Security Deposit- Rent		100,000.00
Abhishek Kumar Singh		1,462,725.28
Shiva Innovations		2,110,000.00
Satbir Singh Bhatia		(471,600.00)
Radhi Devi		424,540.00
Khushboo Singh		4,030,185.00
Advance for Dhansar Land		2,437,500.00
GST Credit		888,787.75

---



---

**12,457,138.03**
**SCHEDULE : 10****Cash & Bank Balances**

Cash in Hand (As certified by the Proprietor)		97,744.00
Bank of India CA- 744		4,279,255.17
HDFC Bank CA- 9150		178,002.87
IDBI BANK A/C		65,321.00

---



---

**4,620,323.04**
**SCHEDULE : 11**

Taxable Sales	22,801,914.11	
Less:sales return	<u>295,060.27</u>	22,506,853.84
Exempt Supply		7,383,277.00

---



---

**29,890,130.84**
**SCHEDULE : 12****Other Income**

2 % Extra Scheme		9,273.55
Addl. Scheme		248,994.68
Cash Discount Received		244,002.62
Discount Received		12,313.82
Festival Scheme		77,200.00
Incentive Received		9,204.00
Infra Support		9,266.62
Interest on FD		30,972.00
Interest on MF		14,914.87
Misc. Income		20.75
Price Drop		110,957.94

---



---

**767,120.85**
**SCHEDULE : 13****Other Expenses :**

RWD Registration Charges		40,000.00
Internet Exp		4,800.00
Car Runnig Exp		40,346.07
Bank Charges		14,684.24
EDC Annual Rental		2,950.00
DBD Charges		3,540.00
Card Swipe Charges		5,791.83
Misc. Exp		1,755.00
TDS late fee		6,400.00

---



---

**120,267.14**
**SHIVA VENTURES**

*Abhishek Singh*

**Proprietor**



**SCHEDULE : 5**

**Fixed Asset and Depreciation Schedule as per Income Tax Act**

Fixed Assets	Rate	Balance as on 1st April, 2019	Addition before september	Addition after september	Sale Before September	Sale After September	Total	Depreciation at half rate	Depreciation at full rate	Total Depreciation	Balance as on 31st March, 2020
<b>Block 15%</b>											
Honda City	15%	565,489.37	-	-	-	-	565,489.37	-	84,823.41	84,823.41	480,665.96
Car (120)	15%	501,234.37	-	-	-	-	501,234.37	-	75,185.16	75,185.16	426,049.21
Innova car	15%	2,146,060.12	-	-	-	-	2,146,060.12	-	321,909.02	321,909.02	1,824,151.10
Mahindra Auto	15%	-	-	234,201.00	-	-	234,201.00	17,565.08	-	17,565.08	216,635.93
Bullet Bike	15%	135,999.99	-	-	-	-	135,999.99	-	20,400.00	20,400.00	115,599.99
Mobile	15%	20,198.39	-	-	-	-	20,198.39	-	3,029.76	3,029.76	17,168.63
Tankar- old	15%	113,613.12	-	-	-	-	113,613.12	-	17,041.97	17,041.97	96,571.15
Electrical Installation	15%	21,720.13	-	-	-	-	21,720.13	-	3,258.03	3,258.03	18,462.09
Led TV	15%	20,374.48	-	-	-	-	20,374.48	-	3,056.18	3,056.18	17,318.30
Air Conditioner	15%	122,072.32	-	-	-	-	122,072.32	-	18,310.86	18,310.86	103,761.46
CC Tv Camera	15%	43,256.41	-	-	-	-	43,256.41	-	6,488.47	6,488.47	36,767.94
Aviator Bike	15%	47,021.74	-	-	-	-	47,021.74	-	7,053.26	7,053.26	39,968.48
<b>Total(A)</b>		<b>3,737,040.44</b>	<b>-</b>	<b>234,201.00</b>	<b>-</b>	<b>-</b>	<b>3,971,241.44</b>	<b>17,565.08</b>	<b>560,556.12</b>	<b>578,121.20</b>	<b>3,393,120.24</b>
<b>Block 30%</b>											
Hyva	30%	1,382,486.00	-	-	-	-	1,382,486.00	-	414,745.80	414,745.80	967,740.20
<b>Total(B)</b>		<b>1,382,486.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,382,486.00</b>	<b>-</b>	<b>414,745.80</b>	<b>414,745.80</b>	<b>967,740.20</b>
<b>Block 10%</b>											
Furniture	10%	537,754.73	502,480.00	-	-	-	1,040,234.73	-	104,023.47	104,023.47	936,211.25
<b>Total(C)</b>		<b>537,754.73</b>	<b>502,480.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,040,234.73</b>	<b>-</b>	<b>104,023.47</b>	<b>104,023.47</b>	<b>936,211.26</b>
<b>Total(A+B+C)</b>		<b>5,657,281.17</b>	<b>502,480.00</b>	<b>234,201.00</b>	<b>-</b>	<b>-</b>	<b>6,393,962.17</b>	<b>17,565.08</b>	<b>1,079,325.39</b>	<b>1,096,890.47</b>	<b>5,297,071.70</b>

As per our report of even date

**Jagdish Khandelwal & Co.**

Chartered Accountants

FRN : 06166C

*Jagdish Khandelwal*

(CA Jagdish Khandelwal)

Partner

Membership No: 55789

Place : Jamshedpur

Date : 30-12-2020

For on & behalf of

**Shiva Venture**

Proprietorship firm

*Abhishek Singh*

(Abhishek Kumar Singh)

Proprietor



# Shiva Ventures

## Schedule: 14

### Significant Accounting Policies & Notes to the Accounts:

- a) The accounts have been prepared under the Historical cost convention and on the basis of a going concern.
- b) Accounting policies not specifically referred to are consistent and in consonance with generally accounting principals.
- c) Expenses and Income to the extent considered payable and receivable are accounted for an accrual basis.
- d) Depreciation has been charged as per Income-tax Act.
- e) Debtors and Creditors are subject to confirmation from the respective parties.
- f) GST Returns is in consonance with the books of account as regard Taxable supply, input and output tax credit figures. However exempt supply inadvertently remained to be shown in GSTR 3B.
- g) As explained to us, the Proprietor does not have knowledge of liabilities if any of contingent nature other than those mentioned in the Balance Sheet in mentioned above.

Place: Jamshedpur

Date: 30-12-2020



For  
Shiva Ventures

*Abhishek Singh*

(Abhishek Kumar Singh)  
Proprietor





## FORM NO. 3CB

[See rule 6G(1)(b)]

## Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as at 31st March 2020 and the **Profit and loss account** for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of **Abhishek Kumar Singh E/647 A Block, East Layout Sonari, JAMSHEDPUR E singhbhum, JHARKHAND, 831011 ASVPS9394N.**
2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **E/647 A Block East Layout Sonari JAMSHEDPUR E singhbhum Jharkhand 831011,** and **1** branches.
3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:  
**Seperately Annexed**
- (b) Subject to above,-
- (A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.
- (B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.
- (C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-
- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and
- (ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	Statement of significant accounting policy followed in statement in notes on accounts forming part of the Final Accounts under report.
2	Others.	In respect of Para 37 to 39 regarding various audits reliance has been placed on information provided by the management.
3	Others.	In respect of Para 41 regarding demands raised/refund issued under acts reliance has been placed on information provided by the management
4	Others.	Profit before appropriation i.e. before Partners Salary and Interest has been considered in Point no 40 of the form 3CD
5	Others.	For Cash payments above Rs. 10,000/- for section 40A(3) and acceptance or re-payments of loans or deposit it is not possible for us to verify whether the transaction in excess of limit as prescribed have been made otherwise than by an account payee cheque or bank draft. It is not possible for us to verify, as the necessary evidence is not in the possession of the assessee.
6	Others.	In respect of Para 34 regarding TDS we have verified the compliance with the provisions of Chapter XVII_B in accordance with the Auditing Standards generally accepted in India which includes test check and the concept of materiality.
7	Others.	.In respect of 43B the information given under clause 26(B)(a) is only upto a and does not include any payment which the assessee may make subsequently before the due date of filing of the return under section 139(1).

Place **Jamshedpur**  
Date **30/12/2020**

Name **Jagdish Khandelwal**  
Membership Number **055789**  
FRN (Firm Registration Number) **006166C**  
Address **402 & 403 A J Tower, O Road Bistupur, Jamshedpur, JHARKHAND, 831001**





## FORM NO. 3CD

[See rule 6G(2)]

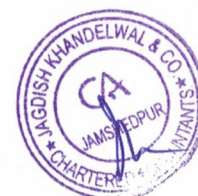
## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		Abhishek Kumar Singh			
2	Address		E/647 A Block , East Layout Sonari, JAMSHEDPUR E singhbhum, JHARKHAND, 831011			
3	Permanent Account Number (PAN)		ASVPS9394N			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax JHARKHAND	20ASVPS9394N1ZJ			
5	Status		Individual			
6	Previous year from		01/04/2019 to 31/03/2020			
7	Assessment Year		2020-21			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					
	Section under which option exercised					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	Name				Profit Sharing Ratio (%)	
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				No	
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	
					Remarks	
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector	Sub Sector		Code		
	WHOLESALE AND RETAIL TRADE	Wholesale of electronic parts and equipment		09018		
	TRANSPORT and LOGISTICS SERVICES	Freight transport by road		11008		
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	Business	Sector	SubSector		No	
	Nil				Code	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	Sales Register	D-19 Danish Apartment	Masjid Road Dhatkidih	Jamshedpur	JHARKH AND	831001
	Purchase Register	D-19 Danish Apartment	Masjid Road Dhatkidih	Jamshedpur	JHARKH AND	831001
	Journal Register	D-19 Danish Apartment	Masjid Road Dhatkidih	Jamshedpur	JHARKH AND	831001
	Bank book	D-19 Danish Apartment	Masjid Road Dhatkidih	Jamshedpur	JHARKH AND	831001
	Cash Book	D-19 Danish Apartment	Masjid Road Dhatkidih	Jamshedpur	JHARKH AND	831001
	General ledger	D-19 Danish Apartment	Masjid Road Dhatkidih	Jamshedpur	JHARKH AND	831001
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					





	Books Examined			
	Cash Book			
	Journal Register			
	Sales Register			
	Bank Book			
	General Ledger			
	Purchase Register			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	No		
	Section		Amount	
	Nil			
13 a	Method of accounting employed in the previous year	Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No		
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS.			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	Assessee has followed fundamental accounting assumptions of going concern, consistency and accruals.		
	ICDS II - Valuation of Inventories	(i) Inventories has been valued at cost or net realisable value whichever is lower (ii) Cost formula used is FIFO		
	ICDS III - Construction Contracts	Not Applicable		
	ICDS IV - Revenue Recognition	(i) In sale of goods revenue is recognised when seller transfer property in the goods to Buyer for a price and all significant risks and rewards of ownership are transferred to the Buyer. In sale of goods amount not recognised as revenue is Nil. (ii) Amount of revenue from Service Transaction is Rs. NIL		
	ICDS V - Tangible Fixed Assets	All Tangible Fixed Assets are stated in the Balance Sheet at cost. The Assessee capitalizes all cost related to fixed assets acquisition and installations. Depreciation has been charged as per rates prescribed by the Income Tax Act.		
	ICDS VII - Governments Grants	Not Applicable		
	ICDS IX - Borrowing Costs	(i) Borrowing Cost that is attributable to the construction/acquisition of fixed assets are capitalized as part of the cost of these capitalized assets till the date when such assets is first put to use. (ii) Amount of borrowing cost capitalized during the previous year- NIL		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	A provision is determined based on the last estimate required to settle an obligation at the year end. Contingent liabilities are not recognized. Contingent assets are neither recognized nor disclosed in the financial statements		
14 a	Method of valuation of closing stock employed in the previous year.		As cost or net realizable value which ever is less under FIFO Method	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No		
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			
	Description	Amount		
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			
	Description	Amount		





16 c	Escalation claims accepted during the previous year											
	Description	Amount										
	Nil											
16 d	Any other item of income											
	Description	Amount										
	Nil											
16 e	Capital receipt, if any											
	Description	Amount										
	Nil											
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable				
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
Purchase Value (1)						MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
	Plant & Machinery @ 30%	30%	1382486	0	1382486	0	0	0	0	0	414746	967740
	Plant & Machinery @ 15%	15%	3737040	0	3737040	234201	0	0	0	234201	578121	3393120
	Furnitures & Fittings @ 10%	10%	537755	0	537755	502480	0	0	0	502480	104023	936212
	<b>* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page</b>											
19	Amounts admissible under sections :											
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil											
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
	Description	Amount										
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities							
	Nil											
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc											
	Capital expenditure											
	Particulars	Amount in Rs.										
	Personal expenditure											
	Particulars	Amount in Rs.										
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
	Particulars	Amount in Rs.										
	Expenditure incurred at clubs being entrance fees and subscriptions											
	Particulars	Amount in Rs.										
	Expenditure incurred at clubs being cost for club services and facilities used.											
	Particulars	Amount in Rs.										
	Expenditure by way of penalty or fine for violation of any law for the time being force											
	Particulars	Amount in Rs.										
	Expenditure by way of any other penalty or fine not covered above											





	Particulars								Amount in Rs.		
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
	Particulars								Amount in Rs.		
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (ia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: <b>Yes</b>										
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) <b>Yes</b>										





	Date Of Payment	Nature Of Payment	Of	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
	(e) Provision for payment of gratuity not allowable under section 40A(7)					
	(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)					
	(g) Particulars of any liability of a contingent nature					
	Nature Of Liability				Amount in Rs.	
	(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income					
	Nature Of Liability				Amount in Rs.	
	(i) Amount inadmissible under the proviso to section 36(1)(iii)					
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					
23	Particulars of any payment made to persons specified under section 40A(2)(b).					
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)	
	Isha Singh	BNHPS3235G	Brothers Wife	Salary	399250	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.					
	Section	Description				Amount
	Nil					
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any	
	Nil					
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-					
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26 (i)(A)(a)	Paid during the previous year					
	Section	Nature of liability			Amount	
	Nil					
26 (i)(A)(b)	Not paid during the previous year					
	Section	Nature of liability			Amount	
	Nil					
26 (i)B	was incurred in the previous year and was					
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
	Section	Nature of liability			Amount	
	Tax,Duty,Cess,Fee etc			TDS	80275	
26 (i)(B)(b)	not paid on or before the aforesaid date					
	Section	Nature of liability			Amount	
	Nil					
	(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)					
					Yes	
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts					No
	CENVAT/ITC	Amount			Treatment in Profit and Loss/Accounts	
	Opening Balance	0				
	Credit Availed	0				
	Credit Utilized	0				
	Closing/Outstanding Balance	0				
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
	Type	Particulars	Amount		Prior period to which it relates (Year in yyyy-yy format)	
	Nil					
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii a)					





	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
	Nil											
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiB). If yes, please furnish the details of the same											
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
	Nil											
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:							No				
	SI No.	Nature of Income				Amount						
	Nil											
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:							No				
	SI No.	Nature of Income				Amount						
	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)							No				
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.							No				
	(b) If yes, please furnish the following details											
	SI No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
	Nil											
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.							No				
	(b) If yes, please furnish the following details											
	SI No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)		
	Nil											
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)							No				
	(b) If yes, please furnish the following details											
	SI No.	Nature of the impermissible avoidance arrangement				Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement						
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											





S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Radha Devi	Sonari jamshed pur	AIGPD4689Q	450000	Yes	800000	Yes-Cheque	Account payee cheque
2	Rahul Aich	JAMSHEDPUR	AKEPA3431F	200000	No	200000	Yes-Electronic clearing system	Account payee cheque
3	Sambleswari Enterprises	DHANBAD	BKTPS3744R	1394000	No	1394000	Yes-Electronic clearing system	Account payee cheque
4	Saptsatee Construction	Kadma Jamshepur	ABLFS3099M	500000	No	500000	Yes-Electronic clearing system	Account payee cheque
5	Shiva minerals	Sonari jamshed pur	AZEPS3352E	400000	No	4000000	Yes-Bank draft	Account payee cheque
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-							
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	Nil							
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)								
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account							
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt	
	Nil							
31 b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
	S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
	Nil							





31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil							
		<b>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)</b>							
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		1	Radha Devi	Sonari jamshed pur	AIGPD46 89Q	800000	800000	Yes- Electronic clearing system	Account payee cheque
		2	Rahul Aich	Jamshedpur		200000	200000	Yes- Electronic clearing system	Account payee cheque
		3	Sambleswari Enterprises	Dhanbad		353800	1394000	Yes- Electronic clearing system	Account payee cheque
		4	Ujjwal k Singh	Sonari jamshed pur	AZEPS33 52E	138538	1595976	Yes- Electronic clearing system	Account payee cheque
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							



31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—										
		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		Nil										
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)												
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
		S.No	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed	Order U/S and Date	Remarks		
		Nil										
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.									<b>Not Applicable</b>	
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.									<b>No</b>	
		<b>If yes, please furnish the details below</b>										
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year									<b>No</b>	
		<b>If yes, please furnish details of the same</b>										
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
		<b>If yes, please furnish the details of speculation loss if any incurred during the previous year</b>										
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									<b>No</b>	
		S.No	Section	Amount								
		Nil										
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish									<b>Yes</b>	
		S.No	Tax deduction and collection Account	Section	Nature of payment	Total amount of payment or receipt of the	Total amount on which tax was required	Total amount on which tax was deducted	Amount of tax deducted or	Total amount on which tax was deducted	Amount of tax deducted or	Amount of tax deducted or collected





	Number (TAN)		nature specified in column (3)	to be deducted or collected out of (4)	or collected at specified rate out of (5)	collected out of (6)	or collected at less than specified rate out of (7)	collected on (8)	not deposited to the credit of the Central Government out of (6) and (8)		
	<b>1</b>	<b>RCHA02464A</b>	<b>194-I</b>	<b>Rent</b>	<b>802750</b>	<b>802750</b>	<b>802750</b>	<b>80275</b>	<b>0</b>	<b>0</b>	<b>0</b>
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: <b>Yes</b>									
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.				
	<b>1</b>	<b>RCHA02464A</b>	<b>26Q</b>	<b>31/07/2019</b>	<b>06/08/2020</b>	<b>Yes</b>					
	<b>2</b>	<b>RCHA02464A</b>	<b>26Q</b>	<b>31/10/2019</b>	<b>06/08/2020</b>	<b>Yes</b>					
	<b>3</b>	<b>RCHA02464A</b>	<b>26Q</b>	<b>31/01/2019</b>	<b>06/08/2020</b>	<b>Yes</b>					
	<b>4</b>	<b>RCHA02464A</b>	<b>26Q</b>	<b>31/07/2020</b>	<b>06/08/2020</b>	<b>Yes</b>					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details: <b>Yes</b>									
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	<b>1</b>	<b>RCHA02464A</b>	<b>6021</b>	<b>6021</b>	<b>2020-08-05</b>						
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	<b>Nil</b>										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35	bA	Raw materials :									
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	<b>Nil</b>										
35	bB	Finished products :									
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	<b>Nil</b>										
35	bC	By products :									
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	<b>Nil</b>										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to	(c) Amount as reduction in	(d) Total tax paid thereon	(e) Total tax paid thereon	Dates of payment				



		section 115-O(1A) (i)	section 115-O(1A) (ii)			
	Nil					
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-					No
	Sl No.	Amount received (in Rs.)			Date of receipt	
	Nil					
37	Whether any cost audit was carried out					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor					
38	Whether any audit was conducted under the Central Excise Act, 1944					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
Sl No	Particulars	Previous Year			Preceding previous Year	
a	Total turnover of the assessee	29890131			0	
b	Gross profit / Turnover	6854872	29890131	22.93%	0	0 0%
c	Net profit / Turnover	2867695	29890131	9.59%	0	0 0%
d	Stock-in-Trade / Turnover	3506944	29890131	11.73%	0	0 0%
e	Material consumed/ Finished goods produced	0	0	0%	0	0 0%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)						
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings					
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish					No
	Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains all details/ transactions which are required to be reported.
						If not, please furnish list of the details/ transactions which are not reported.
	Nil					
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
	Nil					
A(c)	If Not due , please enter expected date of furnishing the report					





44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)					
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
		Nil				

Place **Jamshedpur**  
Date **30/12/2020**

Name **Jagdish Khandelwal**  
Membership Number **055789**  
FRN (Firm Registration Number) **006166C**  
Address **402 & 403 A J Tower , O Road Bistupur, Jamshedpur, JHARKHAND, 831001,**



*(Handwritten signature)*

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 30%								
Total of Plant & Machinery @ 30%								0
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Furnitures & Fittings @ 10%								234201
Total of Furnitures & Fittings @ 10%								502480

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 30%			
Total of Plant & Machinery @ 30%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0

This form has been digitally signed by **JAGDISH KHANDELWAL** having PAN **ACAPK7651F** from IP Address **103.149.53.20** on **2020-12-30 14:58:11.0**.  
Dsc SI No and issuer **2753131404631011809CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**

# Shiva Ventures

D-19, Danish Apartment, Dhatkidih, Bistupur, Jamshedpur

Date: 30-12-2020

Jagdish Khandelwal & Co.  
Chartered Accountants  
402 & 403 A J Tower  
Q Road, Bistupur  
Jamshedpur 831001

Sir,

Please find enclosed a copy of Form 3 CD along with all relevant details for the purpose of conducting the Tax Audit of **Shiva Ventures**, for the year ended 31st March, 2020. In this connection, we further confirm that

1. The address that we have reported in Clause 2 of the form 3CD is same as we have informed to the income tax department, there is no change in the same.
2. That the registration or identification number, if any, under indirect tax laws as goods & service tax, as informed to you and reported in Clause 4 of Form 3CD are correct and there is no other number other than what is reported in said clause.
3. We certify, there has been no change in the nature of business during the year under report as stated in clause 10 (a) of form 3 CD.
4. That the List of books of account as prescribed u/s 44AA have been maintained and the address at which the books of accounts are kept as reported in Clause 11 has been informed by us and there are no other books and no other location at which books are kept.
5. We confirm that the profit and loss account does not include any profits and gains assessable on presumptive basis under relevant sections 44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section as stated in clause 12 of form 3 CD.
6. The company has followed the mercantile system of accounting & there is no change in the method of accounting employed in the immediately preceding previous year, for the preparation of final accounts for the financial year 2019-2020 as stated in clause 13 of form 3 CD except electricity charges.
7. We certify that the valuation of closing stock is on the same basis & there is no deviation from the method of valuation prescribed under section 145A as stated in clause 14 of form 3 CD.
8. We certify that there are no capital assets which are converted into stock in trade as stated in clause 15 of form 3 CD.
9. We certify there is no capital receipt which is credited to Profit & Loss Account as stated in clause 16 of form 3 CD.
10. We certify that the items falling within the scope of section 28 have been correctly stated in clause 16.
11. That there is no land or building or both which is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, other than what is informed by us and has been reported in Clause 17 of Form 3CD.



12. We follow a policy of capitalizing an asset only after the asset has been purchased and has been put to use. The date on which the asset is put to use is as certified by us in Clause 18 of Form 3CD.
13. We certify that there is no sum paid to an employee as bonus or commission for service rendered, where such sum was otherwise payable to him as profit or dividend as stated in clause 20 of form 3 CD.
14. No Capital Expenses have been debited to any Revenue Accounts as stated in clause 21 (a) of form 3 CD.
15. All the expenses incurred on during the Year by us are for the purpose of business only. No personal expenses, except those under contractual obligations or by generally accepted business practice, have been charged to the profit & loss account.
16. We certify that there is no expenditure on advertisement in any souvenir, broucher, tact, pamphlet etc. published by a political party. Further we confirm that we have not made any expenditure at clubs.
17. There have been no amounts in the nature of penalties or fines levied on us other than what has been disclosed in Clause 21 (a).
18. We have not made any payments otherwise than Account payee cheque, above Rs. 10,000/- (Rs.35,000 in case of Transporters) covered u/s 40A(3) or Section 40A(3A) during the year except those which have been disclosed in Clause 21(d).
19. No sums have been paid by us as an employer which is not allowable U/s 40A (7) of the Income Tax Act, 1961 as stated in Clause 21(e).
20. We have not incurred any liability of a contingent nature as stated in Clause 21(g).
21. No amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 other than stated in Clause 22.
22. All transactions with any related party within the meaning of section 40(A)(2)(b) of the Act, have been disclosed in Clause 23.
23. There is no amount of profit chargeable to tax u/s. 41 as disclosed under clause 25 of Form 3CD.
24. All the statutory dues have been deposited on time as disclosed under clause 26.
25. That during the previous year we have not received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) under clause 28 of Form 3CD.
26. That during the previous year we have not received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) under clause 29 of Form 3CD.
27. That we have not accepted or repaid any amount borrowed on hundi or any amount due thereon in contravention to Section 269SS and 269T of the Act (including interest on the amount borrowed), otherwise than through an account payee cheque, bank draft, Online payments as stated in clause 30 & 31 of Form 3CD.

28. That the entity is not deemed to be carrying on a speculation business as referred in explanation to section 73 as stated in clause 32 of Form 3CD.
29. There are no deductions under Chapter VI A other than those stated in Clause 33.
30. The taxes deducted at source by us under the provisions of the Income-tax Act during the year have been paid to the Central Government except those which have been disclosed in Clause 34(a).
31. The statement of tax deducted or collected contains information about all transactions which are required to be reported under Clause 34(b) of the Form 3CD.
32. Interest payable u/s 201(1A) and 206C(7) of the Act have been paid which have been disclosed in Clause 34(c).
33. No Cost Audit was carried out during the relevant Assessment year as reported in the clause 37.
34. No audit under Central Excise Act was carried out during the relevant Assessment year as reported in the clause 38.
35. No audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services during the relevant Assessment year as reported in clause 39.
36. The basis of calculation of ratios as specified in clause 40 of Form 3CD is correct.
37. That there is no demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 as required in Clause 41.
38. We also certify information furnished in **Clause 1 to 44 & Annexures 1 to .....** of Form 3CD are true and correct.

For

Shiva Ventures

*Abhishek Singh*

(AbhishekKumar Singh)  
Proprietor

