

SRR & ASSOCIATES

CHARTERED ACCOUNTANTS

J.C. MALLICK ROAD, HIRAPUR, DHANBAD-826 001
Telephone No. 0326-2207522, 2205319, 9431120034
E-Mail: casatishkumar@hotmail.com

FORM NO. 3CB

[See rule 6G (1) (b)]

UDIN-19055431AAAABM3931

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31st March 2019 and the profit and loss account for the period beginning from 01-4-2018 to ending on 31-03-2019, attached herewith, of **M/S NEW KUMAR TRANSPORT (Prop: GOPAL SAW), Gandhi Road, Mahabir Asthan, Dhanbad, Jharkhand, PAN- AQIPS0952P.**
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Dhanbad and Nil Branch.
3. (a) We report the following observations/ comments/discrepancies/ inconsistencies, if any
(b) **Subject to above:**
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion, and to the best of our information, and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and
 - (ii) In the case of the profit and loss account, of the profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion, and to the best of our information, and according to the explanations given to us, the particulars given in the said Form No. 3CD are true and correct Subject to following observation / qualifications, if any.



Place : Dhanbad
Date : The 19th day of October, 2019

For SRR & ASSOCIATES
Firm Reg No.355431C
Chartered Accountants

(CA. SATISH KUMAR)
Partner

Mem. No. 055431
Address: J.C. Mallick Road
Hirapur , Dhanbad- 826001

Branches : Hotel Chandragupta Complex, Jamal Road, Patna- 800 001, Ph.: 0612-2226652
: 53, N. S. Road, 3rd floor, Kolkata- 700001, Ph. 033-22308437

GOPAL SAW

**GANDHI ROAD, MAHABIR ASTHAN
DHANBAD, JHARKHAND**

**Assessment Year : 2019-20
Financial Year : 2018-19**

**PAN : AQIPS0952P
D.O.B : 26.03.1973**

Computation of Taxable Income & Tax Liability

	Rs.	P.	Rs.	P.	Rs.	P.
INCOME FROM BUSINESS & PROFESSION:						
Net Profit As Per Profit & Loss A/c						1,354,590.00
Remuneration from Firm			96,000.00			
Interest on Capital			12,567.00			108,567.00
INCOME FROM HOUSE PROPERTY:						
Gross Annual Value				Maxm Limit		
Less: Interest on HBL	269,075.00		200,000.00			(200,000.00)
INCOME FROM OTHER SOURCES:						
Interest on FDR			50,672.73			
Interest on S.B.			2,280.00			
Misc Income			13,856.00			66,808.73
Gross Total Income				Maxm Limit		1,329,965.73
Less: Deduction U/s 80C	150,000.00		150,000.00			150,000.00
Less: Deduction U/s 80TTA SB Intt	2,280.00		10,000.00			2,280.00
Total Taxable Income						1,177,685.73
Rounded Off U/s 288A						1,177,690.00
Tax on Total Income						165,807.00
Add: 4% Education Cess						6,632.00
Less: TDS/TCS						172,439.00
						138,434.00
Less: Advance Tax Paid						34,005.00
Add: Interest U/s 234A			680.00			34,005.00
U/s 234B			5,380.00			
U/s 234C			3,717.00			9,777.00
Net Tax Refundable						43,782.00
Less: Self Ass Tax Paid						43,781.00
Rounded off						-

M/S NEW KUMAR TRANSPORT
Prop: GOPAL SAW
GANDHI ROAD, MAHABIR ASTHAN, DHANBAD
BALANCE SHEET AS AT 31st MARCH, 2019

CAPITAL & LIABILITIES		AMOUNT	AMOUNT	ASSETS & PROPERTIES		AMOUNT	AMOUNT
CAPITAL ACCOUNT B/F				FIXED ASSETS			
Opening Balance	4,318,908.55			As Per Annexure: A			5,885,691.00
Add: Net Profit	1,354,590.00			CURRENT ASSETS			
	5,673,498.55			ADVANCES:			
Less: Drawings	1,600,000.00	4,073,498.55		Advance/ Receivable & Others	2,451,450.00		
T/f to Indi				Advances to Staff & Others	285,100.00	2,736,550.00	
SECURED LOAN				CASH & BANK BALANCE			
O/s Balance of Loan for Tankers & Other			4,675,849.00	C.A/c with Canara Bank (A/c No. 0251201002679)	25,851.80		
CURRENT LIABILITIES				C.A/c with UBI (A/c No. 621601010050001)	52,336.54		78,188.34
Sundry Creditors				Cash-in-Hand			311,658.21
For Expenses			262,740.00				
			9,012,087.55				9,012,087.55

As Referred to in our report of even date attached



Place : Dhanbad
 Date : The 19th day of October, 2019

For. SRR & ASSOCIATES
 Firm Reg No: 355431C
 Chartered Accountants

(Signature)

(CA. SATISH KUMAR)
 Partner
 Mem.No.-055431

M/S NEW KUMAR TRANSPORT
Prop: GOPAL SAW
GANDHI ROAD, MAHABIR ASTHAN, DHANBAD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Transportation Expenses	154,205.00	By Freight Charges	16,309,120.00
" Salary & Other Benefits	1,227,400.00	(Including on Contract basis)	
" Printing & Stationeries	22,862.00		
" Fuel & Running Exp of Tanker	8,087,792.00		
" Miscellaneous Expenses	16,482.00		
" Travelling & Conveyance	134,562.00		
" Interest on Vehicle Loan	487,425.16		
" Inspection Charges	12,980.00		
" Postage & Stamps	18,455.00		
" Audit Fees	21,500.00		
" Staff & Labour Welfare	165,870.00		
" Repair & Maintenance	1,857,270.00		
" Accounting Charges	44,000.00		
" Telephone Expenses	24,158.00		
" Bank Charges	3,785.98		
" Insurance Charges	152,337.00		
" DMC Holding Tax	1,000.00		
" Depreciation	2,522,443.00		
" Rounded off	2.86		
To Net Profit for the year	1,354,590.00		
	16,309,120.00		16,309,120.00

As Referred to in our report of even date attached



Place : Dhanbad
Date : The 19th day of October, 2019

For. SRR & ASSOCIATES
Firm Reg No: 355431C
Chartered Accountants

(Handwritten Signature)

(CA. SATISH KUMAR)
Partner
Mem.No.-055431

M/S NEW KUMAR TRANSPORT
Prop: GOPAL SAW
GANDHI ROAD, MAHABIR ASTHAN, DHANBAD

ACCOUNTING YEAR ENDED 31/03/2019

(ANNEXURE: A)

FIXED ASSETS SCHEDULE:

PARTICULARS	Rate of Depreciation	Opening Balance as on 01-04-2018		Addition/ Deductions		Total		Depreciation		Closing Balance as on 31.03.2019	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
		Tanker (JH-10F-1616)	30%	152,570.00	-	-	-	152,570.00	-	45,771.00	-
Tanker (JH-10AQ-9332)	30%	732,665.00	-	-	-	732,665.00	-	219,800.00	-	512,865.00	-
Tanker (JH-10AQ-0359)	30%	732,665.00	-	-	-	732,665.00	-	219,800.00	-	512,865.00	-
Tanker (JH-10AP-0119)	30%	603,576.00	-	-	-	603,576.00	-	181,073.00	-	422,503.00	-
Tanker (JH-10AT-2664)	30%	416,916.00	-	-	-	416,916.00	-	125,075.00	-	291,841.00	-
Tanker (JH-10AS-8569)	30%	603,576.00	-	-	-	603,576.00	-	181,073.00	-	422,503.00	-
Tanker (JH-10AS-1285)	30%	603,576.00	-	-	-	603,576.00	-	181,073.00	-	422,503.00	-
Tanker (JH-10BK-4024)	30%	2,281,295.00	-	-	-	2,281,295.00	-	684,389.00	-	1,596,906.00	-
Tanker (JH-10BK-7938)	30%	2,281,295.00	-	-	-	2,281,295.00	-	684,389.00	-	1,596,906.00	-
Total		8,408,134.00	-	-	-	8,408,134.00	-	2,522,443.00	-	5,885,691.00	-

