

M/S. SHIV BUILDERS

Partner



INDIA NON JUDICIAL **Government of Jharkhand**

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Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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SUBIN-JHJHSHCIL0147047463862354S

SARVDEEP SINGH

Article 5 Agreement or memorandum of an Agreemen

AGREEMENT OF PARTNERSHIP

(One Hundred only)

SHARWAN SINGH

MUNA SINGH

SHARWAN SINGH

(One Hundred only)





Please write or type below this line

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is made on this the Day of My 2020 BY AND BETWEEN SRI SHARWAN SINGH, S/o Sri LATE RAM ANUGRAH SINGH, by faith- Hindu, by caste- Rajput, by occupation - Business, Resident of - Anugrah Nagar, P.S.-Dhansar, Dist.-Dhanbad, hereinafter called and referred to as the FIRST PARTY (which expression shall unless rexcluded by or repugnant to the context be deemed to mean and include his heirs,

legal representatives, agents etc.) of the FIRST PART.

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AND

the should be verified at "www.shcilestamp.cum". Any discrepancy in the details on this Certificate



SRI MUNA SINGH, S/o LATE AMALDHARI SINGH, by faith- Hindu, by caste -Rajput, by occupation - Business, Resident of - BHAGABANDH, P.S.-BHAGABANDH District- Dhanbad, hereinafter called and referred to as the Second Party (which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, executors, assign, legal representatives, agents etc.) of the SECOND PART.

WHEREAS, the parties hereto thought it advisable and expedient to embody of all the terms and conditions of the partnership in a formally drawn up instrument of PARTNERSHIP DEED.

NOW THIS DEED OF PARTNERSHIP WITNESSETH :-

- That, this partnership has commenced and shall be deemed to have 1. commenced from on and from _____ with the parties to this deed of partnership as partners and the parties hereto as such carry on the business of partnership under the name and style of M/S SHIV BUILDERS provided always that the parties hereto always be at liberty to change, alter, modify the said name and style of partnership by mutual consent in writing.
- That, the head office of business of partnership shall be at present be 2. located at Chandmari Road, Joraphatak, P.S.-Dhansar, Dist.-Dhanbad (Jharkhand) but the parties hereto shall always be at liberty to open branch office and other offices at such places as may be agreed upon between them from time to time.

That, the partnership is a partnership will terminable at the option of any of the partnership by giving one month notice to the remaining other partners or leaving such a notice at the principal place of business, but the formality of notice at the waived of the firm is dissolved with the M/S. SHIV BUILDERS

M/S. SHIW BUILDERS

3.

Partner

Partner

Mynna Siny

consent of the parties hereto and the remaining other parties are declared entailed to carry on or continue the business.

- 4. that, the nature of the partnership business is construction of residential and commercial apartments in Dhanbad (Jharkhand) and in any other places in India.
- 5. That, the working capital shall be provided by the partners over which no interest shall be paid, preferably on equal basis or as required. If necessary the capital can also be arranged by raising loan from the market and the bank on terms agreed upon by the partners.
- 6. That, profit and loss comes from this partnership business shall be distributed as under in the following ratio:

(1) SRI SHARWAN SINGH : 50%

(2) SRI MUNA SINGH : 50%

- 7. That, the books of accounts as considered necessary by the partners will be maintained and kept at the need office of the business and shall not be removed from the place of business without the consent of other partners. All the partners have liberty to inspect book of account any time and can take their copies.
- 8. That, the parties hereto shall be entitled to open bank account in the name of the firm M/s Shiv Builders in any nationalized bank and shall be operate with the joint signature of both the partners.
- 9. That, all the partners can draw reasonable amount from partnership account for their personal use and shall be debited from their capital and profit account at the time of distribution of profit and loss.

That, the partnership is at will and is at will and it shall not be dissolved with the tany partners, his legal heirs, executors, administrators or

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representatives shall be deemed to have been admitted into the partnership in place of the deceased partners and the partnership shall stand so reconstituted if so fact provided such her consent to be admitted as partner and is / are otherwise qualified to contract.

- 11. That, the parties hereto shall always be at liberty to alter and modify any other terms and conditions of the partnership business by the mutual consent of the partners.
- 12. That, in case of any dispute amongst the partners to in connection with the partnership of this deed arising amongst the parties or between any of them and the legal representatives of the other or others or between their legal representatives and whether during or after the partnership shall be referred to arbitration of three arbitrators appointed by the respective partners and in case of their deed agreement to the umpire appointed by the said arbitrators of the umpire appointed by the said arbitrators or the said dispute shall as per the provisions of Indian Arbitration Act.
- 13. That, all the partners have liberty to do any other business on their individual capacity over which no claim is considered from any partners.
- 14. That, the firm may incur loan from any bank or banks or any financial institution or individual or take government assistances in the interest of the partnership business in which circumstances the firm, its assets and partners will remain liable for the repayment of such loan and assistance with accrued interest.
- 15. That the salary or remuneration will be allowed/paid to working partners, as desired by them, w.e.f 01.11.2020. The details of which are given hereunder:-

SRI SHARWAN SINGH Munna Singh Rs20,000/-pm



16. That, the matters not maintained in this Deed provisions of India Partnership Act, 1932 as amended from time to time shall apply.

IN WITNESS WHEREOF THE PARTNERS, THE PARTIES HERE UNTO WHILE IN THEIR SOUND HEALTH, PERFECT MIND AFTER DUE CONSIDERATION AND CUT OF THEIR OWN FREE WILL AND CONSENT DO HERETO UNTO SET AND SUBSCRIBED THEIR HANDS AND SEAL THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

Witnesses:-

M/S SHIV BUILDER

M/S. SHIV BUILDERS

Partner

1. SRI SHARWAN SINGH

M/S SHIV BUILDER

M/S. SHIV BUILDERS

Munna Singh

3 SRI MUNA SINGH Partner

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uls (8) (I) (a) of the Notaries Act 1952 (Act No. 53 of 1952)

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