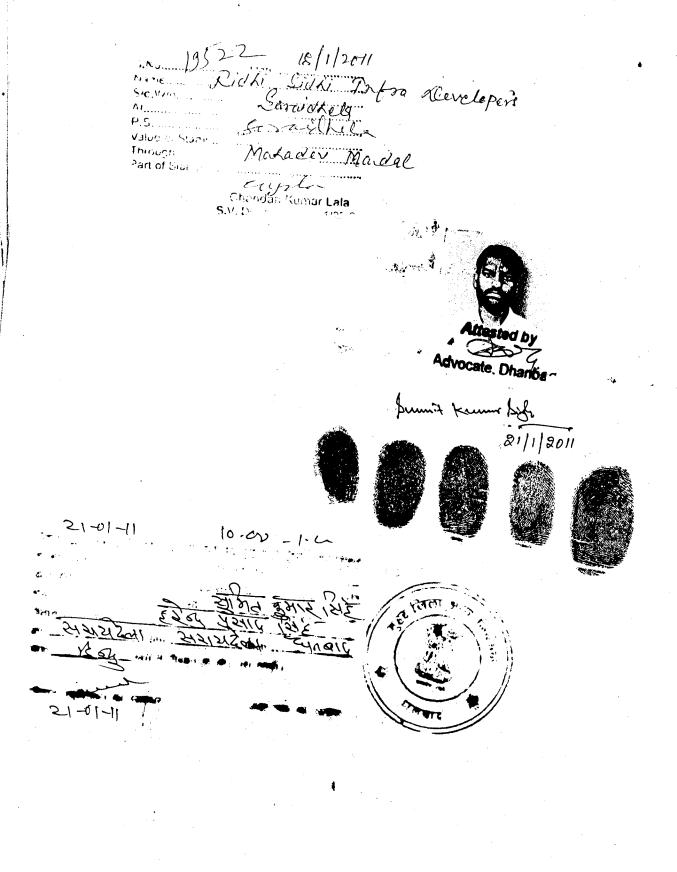


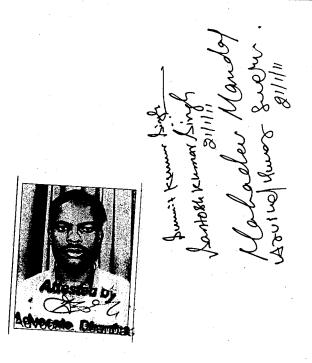
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Signature

109 Deed of partnership ST 100/1 10 \_ 120 भारतीय गेर न्यायिक Rs. 100 एक सौ रुपये ONE **HUNDRED RUPEES** रु. 100 भारत INDIA INDIA NON JUDICIAL रखण्ड JHARKHAND Advocate. Dhanbar **DEED OF PARTNERSHIP** THIS DEED OF PARTNERSHIP is made on 20th Day of January Two Thousand Eleven by and between: Sumit Kumar Singh, S/o Sri Harendra Prasad Singh, by faith Hindu, by occupation-Business, Residing at Main Road Saraidhela, P.O. & P.S.- Saraidhela, in the Dist. of Dhanbad (Jharkhand) hereinafter called and referred to as the First Party of the FIRST PART. Santosh Kumar Singh, S/o Sri Suraj Narayan Singh, by faith Hindu, by occupation Business, Residing at Main Road Saraidhela, P.O. & P.S.- Saraidhela, in the Dist. of Dhanbad (Jharkhand) hereinafter called and referred to as the Second Party of the SECOND PART. Mahadev Mandal, S/o Late Atul Chandra Mandal, by faith Hindu, by occupation Business, Residing at New Doctor's Colony, Jagjiwan Nagar, P.O.- Jagjiwan Nagar, P.S.- Saraidhela, in the Dist. of Dhanbad (Jharkhand) hereinafter called and referred to as the Second Party of the THIRD PART. RIDHI SIDHI INFRA AND DEVELOPER Kahader Kandas. RIDHI SIDHI INFRA AND DEVELOPER IDELLIFER AND DEVELOPER Santoshkumar Lingh PARTNER may know figh PARTNER PARTNER RIDHI SIDHI INFRA AND DEVELOPER Arther Vulley Study







Arvind Kumar Singh, S/o Sri Satya Ram Singh, by faith Hindu, by occupation-Business, Residing at New Colony, Jagjiwan Nagar, P.O.- Jagjiwan Nagar, P.S.- Saraidhela, in the Dist. of Dhanbad (Jharkhand) hereinafter called and referred to as the Third Party of the FOURTH PART

All hereinafter collectively be called and referred to as the parties or partners. The expression First party, Second party Third Party & Fourth party shall unless excluded by or repugnant to the context hereby deemed to mean and include their respective heirs, executors, administrators, legal representative and assignees etc.

## WHEREAS:

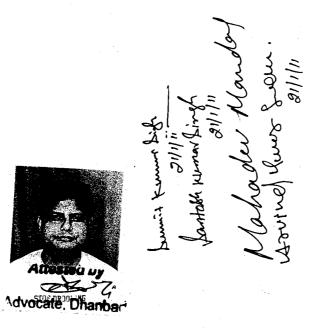
- The parties hereto of the First part, Second part, Third part and Fourth part have decided to carry on a co-partnership business at Saraidhela, P.O.- Saraidhela, in the District of Dhanbad for business of Construction (Building Division) etc.
- That due to avoid future dispute and/or disputes it is considered proper that a regular drawn up deed of partnership be executed incorporating therein the terms and conditions of the partnership having settled and agreed between the parties hereinafter.
- The parties hereto are desirous of recording the same in writing. (c)

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE FIRST, SECOND THIRD PARTY AND FOURTH PARTY AS FOLLOWS

- That, this partnership has commenced and shall be deemed to have commenced in 1. and from the 20th day of January Two Thousand Eleven.
- That, the firm shall be carried on business in the name and style of M/s Ridhi Sidhi 2. Infra & Developer having its head office at Main Road Saraidhela, P.O. & P.S.- Saraidhela, in the District of Dhanbad. The place of business may be shifted, branches may be opened or closed on mutual consent of partners hereto any where in India.

That, the business of partnership shall be in respect of Construction of Multi Stories Building, Land Development, Infra Structure works and Real Estate etc. However the partnership may engage itself in any other business as may be mutually agreed upon the partners hereto.

PARTNER PARTNER AND DEVELOPER LIND PARTNER PARTNER PARTNER RICHING PARTNER RIC





4. That, the business of the partnership shall be at liberty to undertake and execute in partnership.

5. That, First, Second, Third and Fourth partner hereto will act as working partner and will look after the affairs of the business of the firm deligently, honestly and to the best of their ability. They will be paid a monthly salary of Rs. 4000/- per month as consideration for their devotion of time to the business of the partnership firm, but the partners capital should not exceed the amount as prescribed by the section 40(b) of the I.Tax Act 1961, or by any subsequent amendment in the I.Tax Act, Further the salary of working partner may be revised by mutual consent of all the partners at any time.

6. That, the necessary capital as well as further required for the purpose of the partnership business shall be contributed or arranged by the all the partners in such manner as may be mutually agreed upon by and between the partners from time to time. Interest upon the rate of 12% per annum or such rate as may be prescribed by section 40(b) of the Income Tax Act, 1961 or any amendment thereof which may be in force in the relevant financial year will be paid in accordance with the ratio of capital contributed towards the firm from all the partners. Such interest shall be calculated and credited to the account of each partner at the closing of the accounting year. Further interest on capital of all partners may be revised my mutual consent of all the partners at any time.

7. That, at accounting year of the firm shall end on 31st March and at the end of such accounting year i.e. on the 31st March of every year the profit and loss account and Balance sheet shall be prepared and the respective partners capital accounts will be credited or debited by the resultant profit or loss as the case may be.

8. That, net profit of the partnership business as per the accounts maintained by the partners after deduction of all expenses relating to manufacturing activities and/or business of the partnership including rent, salaries and other establishment expenses as well as interest and remuneration payable to the partners in accordance with this deed of partnership shall be divided and distributed amongst the partners on the close of the accounting year in the following proportions:

 1.
 1st Party
 20%

 2.
 2nd Party
 20%

 3.
 3rd Party
 30%

 4.
 4th Party
 30%

 100%
 100%

The loss, if any suffered in the year also be apportioned in the above proportion.

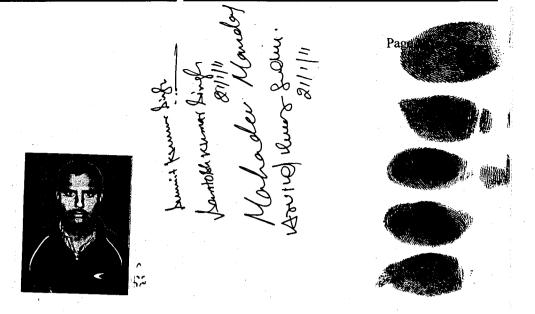
9. That, the business of the partnership shall be carried on by the partners there of by themselves or through their attorney.

themselves or through their attorney.

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- 10. That, the firm may open Bank Account in any Bank which shall be operated by any three partner.
  - (a) To arrange over-drafts/loans from any Bank.
  - (b) To borrow money and raise loans from any person State or Central Govt. Financial Corporation or any other public or private body.
- 11. That, if in the best of interest of the firm, admission of new partner or partners be deemed advisable, the partners hereto reserve their right by mutual agreement in writing to admit one or more partner or partners into the firm on such terms and conditions as may be agreed upon mutually by and between the partners hereto and the incoming partner or partners.
- That, without the expression in writing of the ther partners, no partner shall, mortgage or otherwise transfer or encumber their interest in the firm to any fifth party.
- That, the partnership will not be dissolved on the death (God forbid) of a partner, business under such circumstances will be carried on by other partners with one of the legal representatives, heirs or assigns of the deceased partner as a partner in their place in other words it will be deemed to have been so reconstitute if so fact.
- 14. That, no partner can do the following act without the written permission of the other partners:
- (i) Submit a dispute relating to the business of the firm to arbitration.
- Open a bank account on behalf of the firm in their own names. (ii)
- Compromise or relinquish any claim or portion of a claim by the firm. (iii)
- (iv) Withdraw a suit or proceeding filed on behalf of the firm.
- Admit any liability in a suit or proceeding against the firm. (v)
- (vi) Enter into partnership on behalf of the firm.
- (vii) Acquire immovable properties on behalf of the firm.
- Sale of assets of the firm. (viii)
- 15. That, no partner in case of dispute amongt them be entitled to lock up the business premises or close of the business or freeze the banking account of the firm, all disputes among the partners forwith be referred to arbitration as per Indian Arbitration Act.
- That, any of the Partner may retire from the partnership business by giving two month's notice, in advance, However, the formalities of the notice may be waived if such retirement by mutual consent of all the partners of the firm in case of such retirement, the continuing partners shall be entitled to carry on the business in the same name and style.

DHI INT. IN THE RESIDENT OF TH 17. That, the provision of Indian Partnership Act, 1932 will apply so far as they have not

- That, the parties hereto shall be at liberty to change, modify or alter any of the terms & 18. conditions and covenents on mutual consent of all the partners.
- That, the partners can not sale of his share to other parties other then the partners. 19.

IN WITNESS WHEREOF the parties while possessing sound health and perfect mind out of their own free will and consent and subscribe their respective hands on the day, month and year first above written.

**WITNESSES:** 

Deepak dads 810 B. Kaka alhanoo, 21/1/2011 **SIGNATURE** 

(SECOND PARTNER)

Mahader Mandal. (THIRD PARTNER)

(FOURTH PARTNER) 31/1/11

Certified that the finger prints of the left hand of the All the partners whose photographs is affixed in the document have duly obtained before me, drafted by me and typed in my office.

5.00

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RTNER SIDHINGRA AND DEPOT JINGHER
RICH SIDHINGRA AND DEPOT JINGHER
PARTNER



## निबंधन विभाग, झारखंड धनबाद

प्रपत्र (नियम 114)

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22 Token Date: 21/01/2011 13:04:49 d No./Year:1109/120/2011 pe: Partnership

Party Details	Photo	Thumb
Sumit Kumar Singh Father/Husband Name:Harendra Prasad Singh (FIRST PARTY) Saraidhela, Dhanbad		Thumb
Santosh Kumar Singh Father/Husband Name:Surya Narayan Singh (Party) Saraidhela, Dhanbad		
Mahadev Mandal Father/Husband Name:Late Atul Chandra Mandal (Party) Iagjivan Nagar, Saraidhela, Dhanbad		
Arvind Kumar Singh Father/Husband Name:Satyaram Singh Party) Vew Colony,Saraidhela, Dhanbad		
Deepak Laha 'ather/Husband Name:B. Laha Identifier) Dhanbad		
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District Sub Registrar

Signature of Operator

INFRA AND DEVELOPER RIOHI SIDHI INFRAAND DEVISOR PARTNER

RIDH SIDHI MERA AND DEVELORER of PARTNER

RIDHI SIDHI NIFRA AND DEVELOPER PARTILER