

SAI SUMBRIDHI CONSTRUCTION PRIVATE LIMITED
NEW BANK COLONY, SARAIIDHELA
DHANBAD, JHARKHAND
DIRECTOR S' REPORT

To
The Members
SAI SUMBRIDHI CONSTRUCTION PRIVATE LIMITED

Your Directors have the pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

1. FINANCIAL SUMMARY

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	89,48,000.00	192,23,000.00
Total Expenses	88,08,895.71	188,27,831.19
Profit or Loss before Exceptional and Extraordinary items and Tax	139,104.29	395,168.81
Less: Exceptional Items		
Less: Extraordinary Items		
Profit or Loss before Tax	139,104.29	395,168.81
Tax expense:		
(1) Current tax		
(2) Deferred tax		
Profit or Loss After Tax	139,104.29	395,168.81
Add: Balance Sheet as per last Balance Sheet	20,44,274.21	16,49,105.40
Less: Transfer to Reserves	139,104.29	395,168.81
Balance Transferred to Balance Sheet	21,83,378.50	20,44,274.21

2. DIVIDEND : No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND
The provision of section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

M/s SAI SUMBRIDHI CONSTRUCTION PVT. LTD.
NEW BANK COLONY, SARAIIDHELA, DHANBAD
(JHARKHAND)

BALANCE SHEET AS ON 31ST MARCH, 2022

Particulars	Note No.	Figures as at the end of current reporting year	Figures as at the end of the previous reporting year
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	21,83,378.50	20,44,274.21
(c) Money received against share warrants			
(2) Share application money pending allotment	3	-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	-	-
(b) Deferred tax liabilities (Net)			
(c) Other Long-term liabilities	5	-	-
(d) Long-term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	1,04,41,561.04	81,87,054.12
(b) Trade payables	8	6,37,677.10	3,40,000.00
(c) Other current liabilities	9	-	-
(d) Short-term provisions	10	-	-
TOTAL		32,85,580.00	10,28,000.00
II. ASSETS			
Non-current assets			
(1) (a) Fixed Asstes			
(i) Tangible Assets	11	7,72,010.21	11,41,456.36
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-current Investment	12	30,00,000.00	-
(c) Deferred Tax Assets (net)		11,356.24	11,356.24
(d) Long-term Loans and advances	13	3,02,000.00	3,02,000.00
(e) Other non-current assets	14	-	-
(2) Current Assets			
(a) Current Investment	-	-	-
(b) Inventories	15	45,80,814.50	90,740.00
(c) Trade receivables	16	52,47,067.00	67,47,067.00
(d) Cash and cash equivalents	17	2,66,364.69	3,07,940.73
(e) Short term loans and advances	18	24,68,584.00	30,98,768.00
(f) Other current assets		-	-
TOTAL		1,66,48,196.64	1,16,99,328.33

..... DIRECTOR

..... DIRECTOR

Signed in terms of our report even date attached herewith.

For D. N. DOKANIA & ASSOCIATES
CHARTERED ACCOUNTANTS


(RAVI AGARWALLA)
PARTNER

Place :UG 46, URMILA TOWER
Bank More -Dhanbad

Date : 03RD September, 2022



M/s SAI SUMBRIDHI CONSTRUCTION PVT. LTD.
NEW BANK COLONY, SARAIIDHELA, DHANBAD
(JHARKHAND)

BALANCE SHEET AS ON 31ST MARCH, 2022

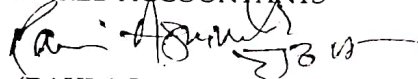
Particulars	Note No.	Figures as at the end of current reporting year	Figures as at the end of the previous reporting year
1	2	3	4
I. EQUITY AND LIABILITIES			
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(d) Long-term provisions	6	-	-
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(c) Other current liabilities	9	-	-
(d) Short-term provisions	10	32,85,580.00	10,28,000.00
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(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under development		-	-
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(f) Other current assets		-	-
TOTAL		1,66,48,196.64	1,16,99,328.33

..... DIRECTOR

..... DIRECTOR

Signed in terms of our report even date attached herewith.

For D. N. DOKANIA & ASSOCIATES
CHARTERED ACCOUNTANTS


(RAVI AGARWALLA)
PARTNER

Place :UG 46, URMILA TOWER
Bank More -Dhanbad

Date : 03RD September, 2022



M/s SAI SUMBRIDHI CONSTRUCTION PVT. LTD.
NEW BANK COLONY, SARAIHELIA, DHANBAD
(JHARKHAND)

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in hundreds)

	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
I.	Revenue from operations	19	89,48,000.00	1,92,23,000.00
II.	Other income	20	-	-
III.	Total Revenue (I+II)		89,48,000.00	1,92,23,000.00
IV.	Expenses:			
	Raw Material Consumed	21	59,83,819.50	93,76,391.00
	Changes in inventories of finished goods	22	(44,90,074.50)	4,20,020.00
	Employee benefits expenses	23	48,48,175.00	59,14,954.00
	Finance costs	24	8,63,672.00	10,93,346.79
	Depreciation and amortization expenses	11	3,69,446.15	3,11,958.46
	Other expenses	25	12,33,857.56	17,11,160.94
	Total expenses		88,08,895.71	1,88,27,831.19
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1,39,104.29	3,95,168.81
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		1,39,104.29	3,95,168.81
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		1,39,104.29	3,95,168.81
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI.	Profit / (Loss) for the period from continuing operations (IX-X)		1,39,104.29	3,95,168.81
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expenses of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XV.	Profit / (Loss) for the period (XI + XIV)		1,39,104.29	3,95,168.81
XVI.	Earnings per equity share:			
	(1) Basic		13.910	39.52
	(2) Diluted		13.910	39.52

..... DIRECTOR

..... DIRECTOR

Signed in terms of our report even date attached herewith.
For D. N. DOKANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : UG 46, URMILA TOWER
Bank More -Dhanbad

Date : 03RD September, 2022



(Signature)
(Ravi Agarwalla)
PARTNER

NOTES TO BALANCE SHEET

NOTE NO. 1: SHARE CAPITAL

	As at 31 March 2022		As at 31 March 2021	
	Number		Number	
Authorised				
Equity Shares of ` 10 each	50,000.00	5,00,000.00	50,000.00	5,00,000.00
	50,000.00	5,00,000.00	50,000.00	5,00,000.00
Issued				
Equity Shares of ` 10 each	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Subscribed & fully Paid up				
Equity Shares of ` 10 each fully paid	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00

Note No. 1.1 Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	Number		Number	
Shares outstanding at the beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00

Note 1.2 Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

Name of Shareholder	Equity Shares			
	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
MIHIR KUMAR PANDEY	5,000.00	50.00	5,000.00	50.00
MRS PANDEY	5,000.00	50.00	5,000.00	50.00

NOTE NO. 2 RESERVE & SURPLUS

a. Security Premium

Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-

b. General Reserve

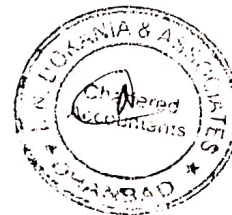
Opening Balance	-	-
Add : Transfer from Surplus	-	-
Less : Transfer to Provision for Tax (MAT)	-	-
Closing Balance	-	-

c. Surplus

Opening balance		
(+) Net Profit/ (Net Loss) For the current year	20,44,274.21	16,49,105.40
(+) Transfer from Reserves	1,39,104.29	3,95,168.81
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves/ TAXES	-	-
Closing Balance	21,83,378.50	20,44,274.21
Total	21,83,378.50	20,44,274.21



	(' in hundred)	
	As at 31 March 2022	As at 31 March 2021
NOTE NO. 3 : SHARE APPLICATION MONEY PENDING ALLOTMENT		
Share Application Money	-	-
NOTE NO. 4 : LONG TERM BORROWINGS		
a. Secured Loans		
Term Loans		
Cash credit (SBI A/C- 30821365353)	-	-
Allahabad Bank (20987567206)	-	-
	-	-
NOTE NO. 5. OTHER LONG TERM LIABILITIES		
(a) Trade Payables	-	-
(b) Others	-	-
Total	-	-
NOTE NO. 6. OTHER LONG TERM PROVISIONS		
(a) Provision for employee benefits		
Superannuation (unfunded)	-	-
Gratuity (unfunded)	-	-
Leave Encashment (unfunded)	-	-
ESOP / ESOS	-	-
(b) Others (Specify nature)	-	-
Total	-	-
NOTE NO. 7 : SHORT TERM BORROWINGS		
Director Advances	-	-
Cash credit (SBI A/C- 30821365353)	30,03,465.83	14,28,815.20
INDIAN Bank (20987567206)	70,62,052.21	62,93,212.92
Car Loan	3,76,043.00	4,65,026.00
	<u>1,04,41,561.04</u>	<u>81,87,054.12</u>
NOTE NO.8 : TRADE PAYABLES		
CREDITORS		
	6,37,677.10	3,40,000.00
	<u>6,37,677.10</u>	<u>3,40,000.00</u>
NOTE NO. 9 : OTHER CURRENT LIABILITIES		
Duties & Taxes	-	-
NOTE NO. 10 : SHORT TERM PROVISION		
(a) Provision for employee benefits		
Salary & Wages payable	-	-
(b) Others:		
Flat Advance Net	10,08,000.00	10,08,000.00
Audit Fees payable	15,000.00	15,000.00
RENT	5,000.00	-
INCOME TAX PAYABLE	-	-
FLAT ADVANCES	21,85,600.00	-
GST	66,980.00	-
O/s Legal Fees	-	-
O/s Expenses	5,000.00	5,000.00
Total	<u>32,85,580.00</u>	<u>10,28,000.00</u>



NOTE NO: 12 NON CURRENT INVESTMENT

A.Trade Investments
 B.Other Investments
 Grand Total (A + B)
 Less : Provision for dimunition in the value of Investments
 Total

	As at 31 March 2022	As at 31 March 2021
	-	-
	30,00,000.00	-
	30,00,000.00	-
	30,00,000.00	-

NOTE NO: 13 LONG TERM LOANS & ADVANCES

a. Capital Advances
 b. Security Deposits
 (Security Deposit)
 c. Loans and advances to related parties
 d. Other loans and advances (specify nature)

	-	-
	3,02,000.00	3,02,000.00
	-	-
	-	-
	3,02,000.00	3,02,000.00

TOTAL

NOTE NO: 14 : OTHER NON CURRENT ASSETS

receivables on deferred credit terms)
 b. Others:
 Preliminary Expenses
 c. Debts due by related parties

	-	-
	-	-
	-	-

NOTE NO. 15 : INVENTORIES

Stores and Spares
 Raw Materials
 Finished Goods/ WIP
 WIP

	45,80,814.50	90,740.00
	45,80,814.50	90,740.00

NOTE NO. 16 : TRADE RECEIVABLES

Non-Current
 Due over six months from due date
 Current
 Others

	52,47,067.00	67,47,067.00
	52,47,067.00	67,47,067.00

Additional information of Trade Receivables

Non-Current
 Current

NOTE NO. 17: CASH & CASH EQUIVALENTS

Balances with bank

In Current accounts :

INDIAN Bank (20987567206)

24,839.80

IOB - Saraidhella Branch

IOB

420.84

Cash in hand (As certified by one Director)

2,41,524.89

2,66,364.69

3,07,519.89

3,07,940.73

NOTE NO. 18 : SHORT TERM LOANS AND ADVANCES

Advances recoverable in cash or in kind or for value to be received

Advance

TDS

2,00,000.00

7,36,000.00

INCOME TAX ADVANCES

55,380.00

55,380.00

Director Advances

1,45,000.00

19,59,362.00

20,68,204.00

-

Advance in Sai Shradha project

3,48,026.00

24,68,584.00

30,98,768.00



DEPRECIATION CHART FOR F. Y. 2020-21

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2022	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2021-22	Adjusted with Retained Earning	WDV as on 31st Mar 2022
(A) Land																
(B) Buildings																
1-Apr-2006	Building	35,300	29,087	6,213.15	0.00	60.00	60.00	16.01	43.99	1,785	33,535	-	2.70%	187.78	-	6,045
(C) Office Equipments																
1-May-2007	Mobile set	5,450	5,450	-	0.00	10.00	10.00	14.93	(4.93)	273	5,177	273	100.00%	-	-	-
(D) Furniture and Fixtures																
17-Jun-2010	A C Conditioner	2,31,000	2,23,190	7,810.11	0.00	10.00	10.00	11.79	(1.79)	11,550	2,19,450	3,740	32.38%	2,528.91	-	5,281.20
31-Jan-2020	A C Conditioner	2,93,359	1,03,431	1,89,928.34	10.00	10.00	10.00	2.16	7.84	14,668	2,78,691	-	32.38%	61,498.80	-	1,28,429.54
(E) Vehicles																
1-Jun-2006	Maruti car	2,44,168	2,44,168	-	0.00	8.00	8.00	15.84	(7.84)	12,208	2,31,960	12,208	100.00%	-	-	-
1-Aug-2006	Bike TVS	41,946	41,946	-	0.00	10.00	10.00	15.67	(5.67)	2,097	39,849	2,097	100.00%	-	-	-
28-Mar-2007	Bike Bajaj	32,117	32,117	-	0.00	10.00	10.00	15.02	(5.02)	1,606	30,511	1,606	100.00%	-	-	-
1-Oct-2011	Swift Car	7,01,551	6,86,817	14,733.94	0.00	8.00	8.00	10.50	(2.50)	35,078	6,66,473	20,344	35.19%	5,184.87	-	9,549.07
17-Oct-2020	Car	7,40,000	1,04,471	6,35,528.23	0.00	10.00	10.00	1.45	8.55	37,000	7,03,000	-	35.19%	2,23,642.74	-	4,11,886.49
17-Oct-2017	CAR	8,67,960	6,02,828	2,65,131.63	0.00	10.00	10.00	4.45	5.55	43,398	8,24,562	-	25.89%	68,642.58	-	1,96,489.05
(F) PLANT & MACHINERY																
29-Jan-2016	Mixture Machine	1,99,500	1,77,390	22,109.06		15.00	15.00	6.17	8.83	9,975	1,89,525	-	35.19%	7,780.49	-	14,329.47
	Total Assets	33,92,351	22,50,895	11,41,456.36						1,69,618	32,22,733	40,268		3,69,446.15	-	7,72,010.21

31-Mar-2022



SHEET-3_READY TO USE SHEET FOR DEP. - ASSETS PURCHASED AFTER 31.03.2017

SAI SIDDHANTH CONSULTANTS (INDIA) PRIVATE LIMITED

DEPRECIATION CHART FOR F.Y. 2020-21

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2020-21	WDV as on 31st Mar 2021
(A) Land	Land	-	0	-	-	0.00%	0	-	-
(B) Buildings									
(C) Office Equipments									
(D) Furniture and Fixtures									
(E) Vehicles									
17-Oct-20 8 years	Car	7,40,000.00	8.00	37,000	7,03,000	31.23%	165	1,04,470.77	6,35,529.23
(F) Plant & Machinery									
	Total Assets	7,40,000.00		37,000	7,03,000			1,04,470.77	6,35,529.23

31-Mar-2021

