



प्रारूप 1
पंजीकरण प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : U70109WB2011PTC170651

2011 - 2012

मैं एतद्वारा सत्यापित करता हूँ कि मेमर्स

SHIVASHIV INFRAPROJECTS PRIVATE LIMITED

का पंजीकरण, कम्पनी अधिनियम 1956 (1956 का 1) के अंतर्गत आज किया जाता है और यह कम्पनी प्राइवेट लिमिटेड है।

यह निगमन-पत्र आज दिनांक चौदह दिसम्बर दो हजार ग्यारह को कोलकाता में जारी किया जाता है।

Form 1
Certificate of Incorporation

Corporate Identity Number : U70109WB2011PTC170651

2011 - 2012

I hereby certify that SHIVASHIV INFRAPROJECTS PRIVATE LIMITED is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the company is private limited.

Given at Kolkata this Fourteenth day of December Two Thousand Eleven.

Si hjt uks'pgDpn qboj! t .IX f t JCF ohbrn

कम्पनी रजिस्ट्रार, कोलकाता

Opd 'Uf 'dpsf t qoejoh'gpn 'i bi 'cf f o'baqaw e'cz' NVL UBS' T DHI 'E f qvz' Sf hjt uks'pgDpn qboj! t 'boe'u jf
df sigdbu' t bi 'cf f o'ejh'brn' t jhof e'cz'u f 'Sf hjt uks'pgDpn qboj! t 'boe'u jf
Dpn qboj! t 'F rfd'poid' Qjoh' boe' Bvu f o'gd'p'pgEpdvn f ou 'Sv'rh' '31177
U f 'ejh'brn' t jhof e' df sigdbu 'd'bo' e' l'w' qgf e' b'lu' f 'N'jojt t z' x f e' l' t 'x' x / n db/hpw'io'

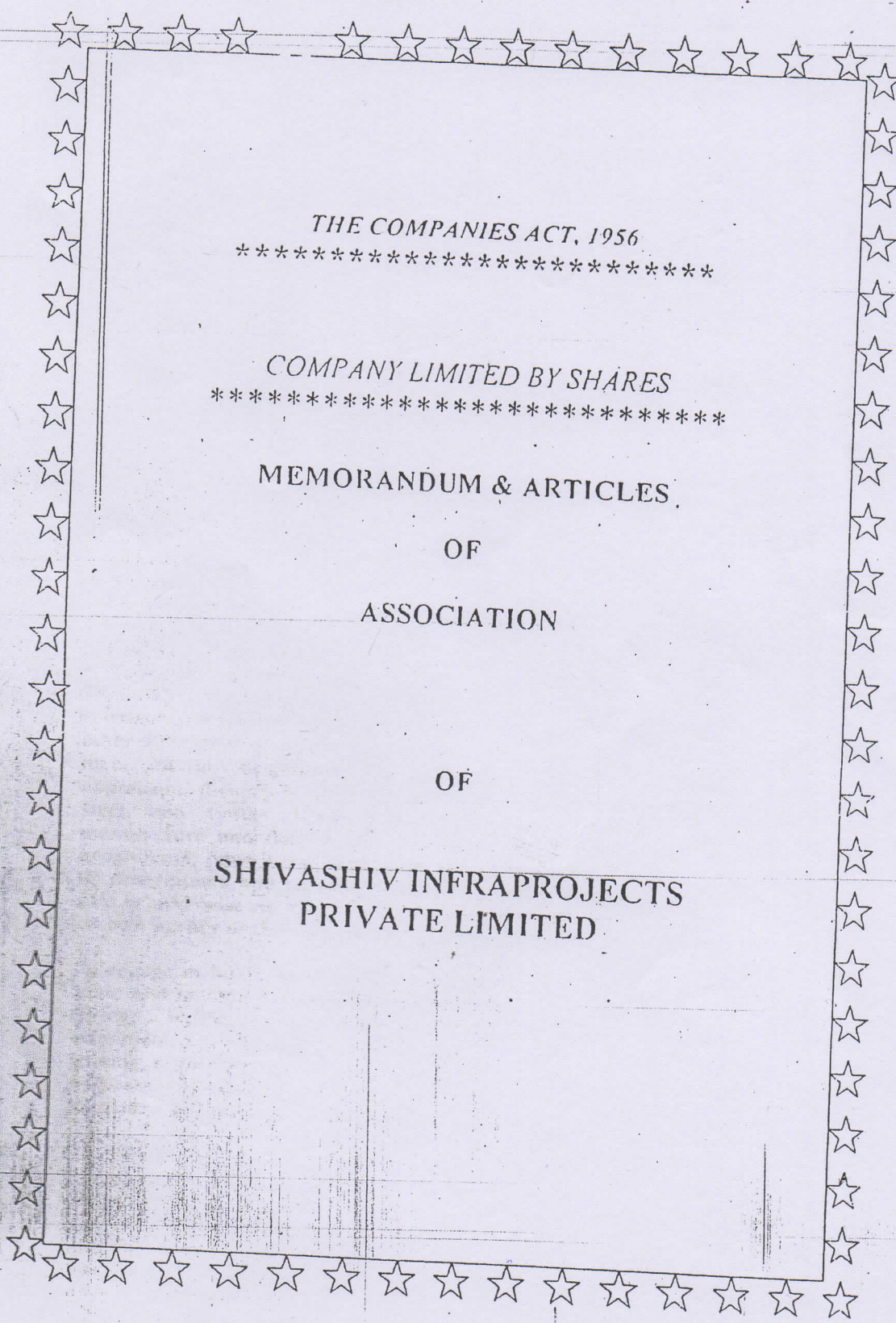
कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पता का पता।

Mailing Address as per record available in Registrar of Companies office.

SHIVASHIV INFRAPROJECTS PRIVATE LIMITED

2, YOGI PARA LANE, KOLKATA - 700006.

West Bengal, INDIA



THE COMPANIES ACT, 1956

COMPANY LIMITED BY SHARES

MEMORANDUM & ARTICLES
OF
ASSOCIATION

OF

SHIVASHIV INFRAPROJECTS
PRIVATE LIMITED

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION

OF
SHIVASHIV INFRAPROJECTS PRIVATE LIMITED

- I. The name Of the Company is **SHIVASHIV INFRAPROJECTS PRIVATE LIMITED**
 - II. The registered office of the company will be situated in the state of West Bengal.
 - III. The objects for the which the company established are :
- A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION ARE

1. To carry on the business of the real estate and to acquire by purchase, lease, exchange, hire or otherwise develop or operate land, buildings, houses, flats, bungalows, shops and hereditaments of any tenure or description including agricultural land, gardens, farms, orchards, groves, and any state of interest therein and any right over or connected with land and buildings in any manner whatsoever and to act as builders, promoters, developers consultants and contractors of lands, building, flats, marionettes dwelling houses, shops, apartments, colonies, building sites, townships, bridges, roads, dams, channels, sewage, drains, squares, railway sidings, godowns, parks & gardens, auditoriums, halls, cineplexes, markets, swimming pools, harbors, highways, docks, ports & airports, jetties, piers, wharfs, bridges, canteens, warehouses, stores, offices, residential houses, trolley ways, tramways, reservoirs, laboratories, places of entertainment / recreation/ leisure amenities, amusement parks, clubs, sink wells, shafts & tube-wells, existing houses, factories, mills, laboratories, shops, roadways, trolley ways, tramways, reservoirs, water-courses, canals, commercial buildings, industrial complexes, buildings & conveniences of any kind and description and other infrastructure developments like hospitals, schools, colleges and to undertake and execute building complexes and in connections therewith to act as contractors for execution, construction and completion of all kinds & sorts of projects and to purchase, acquire, take on lease, rent, let out on hire, build, construct, execute, carry out, equip, develop work, administer, manage, maintain, pull down, rebuild, enlarge, alter, remove, replace, construct, reconstruct and improve all or any of the above or any to carry on any other structural or architectural work and to act as engineers, architects, draughts men, interior decorators, town planners, land developers, surveyors, valuers, appraisers, furnishers, decorators, furniture makers, merchants, dealers in cement, steel, iron, timber, bricks and other building materials and requisites and to manufacture and deal in the requisites for the above and pre-fabricated houses, apartments, houses and structures and generally to deal in immovable properties of all descriptions and tenures, whether for public or private utility, by purchase and sale or otherwise as may be necessary or thought proper, whether in India, through its own agency or through contractors.
2. To engage in business of investors in real estate and in particular of purchase, sale, lease and trading of land and / or buildings and owing, buying, selling, developing, hiring, letting, sub-letting, maintaining, allotting, transferring allotment, administering, exchanging, mortgaging, accepting mortgage, renting, leasing, sub-leasing, surrendering, accepting surrender, accepting lease tenancy or sub-tenancy or sub-tenancy, advancing money, collecting rent and other income or entering into contracts and arrangements of all kinds with builders, tenants and others.
3. To carry on in India or elsewhere, the business as estate agents and estate managers and to collect rents, repairs, look after and manage immovable properties of for any persons, firms and companies, governments and states, as well as this company to give, take let and sub let rent farming contracts and to carry out, undertake, or supervise any building, constructing, altering, improving, demolishing and repairing operations and all other works and operations in connection with immovable estates and properties and to carry on the business or vacation of acting as advisers and consultant on all matters and problems relating to the real estate business and to render service as Architects, Town planners, Town developers, Builders, Promoters in the fields of real estate and construction business.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMPANY ARE:

Construct and
operational
buildings offices
structures

1. To purchase, acquire, build, construct, after maintain, enlarge, equip, pull down, remove or replace and to works, manage and control any buildings, offices, factories, mills, laboratories, shops, machinery equipments, apparatus, engines, roadways, trolleyways, reservoirs, water-courses, electric works and other works and conveniences, which may seem calculated directly or indirectly to advance the main objects of the Company, and to join with any other person or body corporate in doing of these things.

Import and
purchase of
machinery

2. To import and purchase any machinery, implement, apparatus, equipments, materials, articles and stores and to do all things for attaining the main objects of the company.

Purchase, lease
exchange of
property etc.

3. To purchase, take on lease, or tenancy or in exchange, hire, take options over or otherwise acquire for any estate or interest whatsoever and to hold, develop, plan, improve, work, cultivate and turn to account concessions, grants, decrees, licenses, privileges, claims options, leases, property, real or personal, or rights of powers of any kind which may appear to be necessary or convenient for attaining the main objects of the Company and to purchase, charter, hire, build or otherwise acquire crafts, cars, vans or vehicles of any description and to employ the same in the business of the company.

Technical
information and
know-how

4. To acquire from any person, firm or body corporate or unincorporate whether in India or elsewhere, technical information, know-how processes, engineering and operating data, plants, layouts and blue prints useful for the design, erection and operation of plants, machineries or apparatus required for attaining the main objects of the company and to acquire any grant or licence and other rights and benefits in connection therewith.

Payment of
Salaries &
Dividends

5. To grant allowances, salaries, gratuities, pensions and bonuses to employees of the Company or dependents of such persons, and to support and to subscribe to any charitable or other institutions, and to support and to subscribe to any charitable or other institutions and to create and subscribe to any Provident or Benefit Fund for the employees of the Company or of any other Company under the Secretaryship or management of the Company.

Disposal of
immovable and
movable
property

6. To sell, exchange, mortgage, let on lease, royalty or tribute, grant, licences, easements, options and other rights over and in any other manner deal with or dispose of the whole or any part of the undertaking property, assets, rights and effects of the Company for such consideration as may be thought fit and in particular for stocks, shares, whether fully or partly paid-up, or securities of any other Company.

Payment for
property and
services

7. To pay for any rights or property acquired by the company and to remunerate any person, firm or body corporate rendering services to the company either by cash payment or by allotment to him or them of shares or securities of the company as paid up in full or in part or otherwise.

Substantial advances
loan money

8. To lend and advance money, out of surplus fund of the Company not immediately required, either with or without security and give credit to such persons or (including government) and upon such terms and conditions as the Company may think fit but not amounting to Banking business as defined under the Banking Regulation Act, 1949.

Commercial
banking business

9. To undertake financial and commercial obligations, transactions and operation for achievement of the main objects of the company.

Guarantee and
surety

10. To guarantee the performance of any contract or obligation of and the payment of money unsecured or secured of and interest on, any debentures, debenture stock or securities of any Company, Corporation, Firm or Person in any case in which guarantee may be considered likely, directly or indirectly, to further the main objects of the company to and in the above context to act as sureties.

Surpluses

11. To invest any surplus money of the Company not immediately required in such investments as may be thought proper.

Borrowing

12. Subject to the provisions of law in force & the rules framed thereunder & directives issued by R.B.I. for the time being, to receive money on loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures or debenture stock perpetual or otherwise and to secure the payment of any money borrowed raised or owing by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future), including its uncalled capital, and also by a similar mortgage charge or lien to secure and guarantee the performance by the Company or any other person or Company as the case may be, but not amounting to Banking business as defined under the Banking Regulation Act, 1949.

Negotiable instrument

13. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, warrants and other negotiable or transferable instruments or securities.

Patents etc.

14. To apply for purchase or otherwise acquire and project, prolong and renew in any part of the world, any patents, patent rights, brevet d'invention, trade mark, designs, licenses, protections, concessions and the like conferring an exclusive or nonexclusive or limited rights to their use or any secret or other information as to any invention, process or privilege which may seem capable or being used for any of the purpose of the company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop, grant licenses or privileges in respect of or otherwise turn to account the property, rights and informations acquired

Improvement of patents and other rights

15. To expend money in experimenting on and testing and in improving or seeking to improve any patents, rights, invention, discoveries, process or informations of the company or which the company may acquire or propose to acquire.

Research Laboratories colleges and provision of lectures

16. To establish, provide, maintain and conduct research and other laboratories, training colleges, schools and other institutions for the training, education and instruction of students and other who may desire to avail themselves of the same and to provide for the delivery and holding of lectures, demonstrations, exhibitions classes, meetings and conferences in connections therewith.

Acquire and undertake business

17. To acquire, takeover and undertake all or any part of business, property and liabilities of any person or Company carrying on or proposing to carry on any business which this company is authorised to carry on or possession of property suitable for the purposes of the company or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company in India or elsewhere.

Registration of company outside India

18. To procure the registration or recognition of the Company in or under the laws of any place outside India and to open branches of the Company at any place whether in India or outside India.

Promotion

19. To form, incorporate or promote any Company or Companies, whether in India or outside having amongst its or their objects the acquisition of all or any of the assets or control or development of the Company or any other objects which in the opinion of the Company could or might directly or indirectly assist the company in the development of its properties or otherwise prove advantageous to the company and to pay all of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or Company in any manner it shall think fit for services rendered or to be rendered.

Amalgamation and partnership

20. Subject to the provisions of the Companies Act, 1956 or any re-enactment thereof for the time being in force, to amalgamate with Company(s), or to enter into partnership or into any arrangement for sharing profits, union of interests, Cooperation, joint venture or reciprocal concession with any person or persons, Company or Companies carrying on or engaged in any business or transaction which the Company is authorised in or about to carry on or engage in any business or transaction which the company is authorized to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company.

Government and other concessions and to promote and oppose legislation

21. To enter into any arrangements and to take all necessary or proper steps with government or with other authorities supreme, national, local, municipal or otherwise of any place in which the Company may have interest and to carry on any negotiations or operations for the purpose directly or indirectly carrying out the objects of the Company or effecting any modification in the constitution of the Company or furthering the interest of its members and to oppose any such steps taken by any other Company, firm or person which may be considered likely directly or indirectly to prejudice the interests of the Company or its members, promoter and to promote or assist the promotion, whether directly or indirectly, of any legislation which may appear to be in the interest of the Company and to oppose and resist, whether directly or indirectly any legislation which may seem disadvantageous to the Company to obtain from any such government authority or any company by lawful means any charters, contracts, decrees, rights, grant, loans, privileges or concessions which the company may think fit desirable to obtain any carry out, exercise and comply with any such arrangement, charter, decree, right, privilege or concessions.

Publicity

22. To adopt such means of making known the products of the Company as may seem expedient and in particular by advertising in the press or any other media by purchase, exhibition or reproduction of works of arts or interest, by publication of books, pictures, and periodicals and by granting prizes, award and donations, or in such other manner as the Company may deem desirable.

Trusts

23. To undertake and execute any trust the undertaking of which may seem to the Company desirable in either gratuitously, or otherwise and vest any real or personal property, rights or interests acquired by or belonging to the Company in any person or Company on behalf of or for the benefit of the Company and without any declared trust in favour of the Company.

Establishment of association connected with company or for the benefit of employees of company

24. To apply the assets of the Company in any way in or towards the establishment, maintenance or extension, of any association, institution or fund in any way connected with any particular trade or business or with trade or commerce generally and particularly with the trade, including an association, institution or fund for the protection of the interest of masters, owners and employees against loss by bad debts, strikes combinations, fire, accidents otherwise or for the benefit of any clerks, workman or others at any time employed by the Company or any of its predecessors in business or their families of dependents and whether or not in common with other persons or classes of persons and in particular or friendly, co-operative and their societies, reading rooms, libraries, educational and charitable institutions, refectories dining and recreation rooms, churches, chapels, temples, schools and hospitals and to grant gratuities, pensions and allowances and to contribute to any funds raised by public or local subscription for any purpose whatsoever.

Aid to labour and other industrial organisations

25. To aid, pecuniarily or otherwise any association, body or movement having for an object the solution, settlement, or surmounting of industrial or labour problems or troubles or the promotion to industry or trade.

Compliance

26. Subjects to the provisions of the Companies Act, 1956, to subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object or for any exhibitions, subject of the compliance of Central and State laws.

Provident Fund
Institutions

27 To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances of emoluments to any persons who is or was at any time in the employment or service of the company, or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time directors or officers of the Company or for any such other Company as aforesaid, and the wives, widows, families and dependents, or any such persons, and also establish and subsidise and subscribe to any institutions, associations, clubs or funds considered to be for the benefit of or to advance the interest and well-being of the Company or of any such other Company as aforesaid, and make payments to or towards the insurance of any such person as aforesaid and do any of the matter aforesaid either alone or in conjunction with any such other Company as aforesaid subject to the compliance of Central and State laws.

Distribution in
specie

28 Subject to the provisions of any law for the time being in force distribute amongst the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the company in the event of winding up.

Programmes for
rural
development,
social and
economical
welfare

29. To undertake, carry out, promote and sponsor rural development including programme for promoting the social and economic welfare of or the upliftment of the people in any rural area and to include any expenditure or any programme of rural development and to assist in the execution and promotion thereof either directly or through and independent agency or in any other manner. Without prejudice to the generality of the foregoing, "Programme of rural development" shall also include any programme for promotion of the social and economic welfare of or the upliftment of the people in any rural area which the directors consider it likely to promote and assist rural development and that the wards "rural area" shall include such area as may be regarded as rural areas under the Income Tax Act, 1961 or any other law relating to rural development for the time being in force or as may be regarded by the directors as rural areas and the directors may at their discretion, in order to implement any of the above mentioned objects or purposes, transfer without consideration or at such fair or concessional value as the directors may think fit and divert the ownership of any property of the Company to or in favour of any public or local body Authority or central or state Government or any Public Institution or Trust or funds as the Directors may approve.

Promotion and
growth of national
economy etc.

30 To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of the national economy and for discharging what the Director consider to be social and moral responsibilities of the company to the public or any section of the public as also any activity which the Directors consider likely to promote national welfare or social economic or moral uplift of the people or any section of the people and in such manner and by such means as the Directors may think fit and directors may without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspaper etc. or for organising lectures or seminars likely to advance these objects or for giving merit awards, scholarship, loans or any other assistance to deserving students or other scholars or persons to enable them to pursue their studies for academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust etc. having any of the aforesaid objects or purposes transfer without consideration or at such fair or concessional value as the directors may think fit and divert the ownership of any property of the company to or in favour of any public or local Body or authority or central or state Government or any public institutions or Trust or Fund as the directors may approve

To do all things
incidental

31 To buy, sell, purchase, repair, alter, improve, exchange, let out on hire import, export and deal in all factories, works, plant, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles and things capable of being used in any business which this Company is competent to carry or which may seem capable of being profitable to deal with in connection therewith and to; experiment with, render marketable and deal in all products or residual and by products incidental or to obtained in any of the business carried on by the Company and to do all such other things as may be deemed incidental or conducive to the attainment of the main objects of the Company or any or them.

C. OTHER OBJECTS:

1. To purchase, take on lease, tenancy or licence or in exchange, hire, take option over or otherwise acquire any estate or interest in any property, whether movable or immovable and any rights or privileges which the Company may think necessary or convenient for the purposes of its business or may enhance the value of any other property of the Company and in particular any land (free hold, leasehold or other tenure), buildings, easements, machinery, plant, implements, provisions, hard work and stock-in and on any such lands to build, construct, maintain, enlarge, pull down, remove, or replace, factories, mills, foundries, refineries, furnaces, sheds, godowns, shops, roads, ways, bridges, or other structure for the purposes of the company and also for the residence and amenity of its employees, staff and other workmen and to erect and install machinery and plants and other equipments deemed necessary or convenient or profitable for the purposes of the Company.

2. To carry on in India or elsewhere business as manufactures, producers, merchants, agents, sub-agents, brokers, distributors, canvassers, indentures, consignors, carriers, consignees, transport agents, dealers, traders, depot managers, importers and exporters in all kind of merchandise, commodities, articles, things and goods.

3. To carry on in India or elsewhere in the world the business of housing finance in all its branches and to promote, provide, lend, assist, subsidise and arrange finance for construction, renovation, reconstruction, repairing, remodeling, furnishing and establishing of all descriptions, utilities modalities, capacities, dimensions, specifications and uses of houses, house buildings, row houses, bungalows, low cost houses, flats, apartments, multistoried buildings, chawals, residential complexes, towns, shops, colonies, commercial complexes and other similar structures to individuals, Hindu undivided families, group of persons, Government authorities, companies, firms, cooperative societies etc. On suitable terms and conditions, with or without securities and for the purpose to acquire and purchase lands and buildings and other immovable and movable properties and to develop, construct or build, all types of structures, buildings, and houses and to act as buyers, sellers, traders, importers, exporters, stockists, distributors, commission agents, brokers, contractors, estate owners or otherwise to deal in all such immovable and movable properties, goods, articles or things which are necessary for the purpose of accomplishment of objects under these presents.

4. To carry on the business in India and elsewhere as manufacturers, assemblers, designers, builders, sellers, buyers, exporters, importers, factors, agents, hirers and dealers of electronic goods, digital and analogue data processing devices and systems, electronic computers, mini and macro processor based devices and systems, office automation systems, electronic data processing equipment, central processing units, memory, peripherals of all kinds, data communication equipment and control systems, satellite communication equipments and machine oriented and/or problem oriented software, data entry devices, data collecting state devices, integrated circuits, transistors, liquid crystals, liquid display systems, diodes, resistors, capacitors, transformers and all related an auxiliary item and accessories including all components of electronics, hardware and appliances of any type and description.

5. To carry on the business of manufacturers, producers, processors, buyers, sellers, importers, exporters and dealers in electric cables, jelly filled cables, telecommunication cables and all other kinds of cables, wires, conductors, capacitors electrical goods and appliances, electric machinery, electronic goods, equipments, accessories and appliances, computers and other data processing machines and equipments transmitters, transformers, switchgears, control gears electric motors, equipments, generators, switch boards, circuits, drycell batteries, accumulators, lamps, papers, cellular phones, facsimiles, gramophones, wireless equipments, radios, television, teleprinters, transistors lenses, laying distributing and running telecommunication network, mobile and cellular phone services, E-mail services, and other related goods, materials and services.

6. To carry on business as manufacturers, fabricators, assemblers, developers, processors, consultants, programmers, importers, exporters and dealers of and in, all kinds and descriptions, of electronic electromechanical and electrical goods, products, apparatus, materials, computer software, components, parts and things (whether for industrial, business or household use or otherwise) including without limiting the generally thereof, computers, accounting and business machines, communication, telecommunication and telecommunication devices, artificial intelligence based systems, robots, processes or environmental control and adapter devices, automation devices, transistors, receivers, transformers, conductors, magnetic materials, microwave components, video games, tapes, discs, fittings, switches, and all hardware, software and peripherals thereto and thereof required for or capable of being for also to establish and maintain for the company and for others, Data Banks, dissemination network and service.

To carry on the business of spinners, weavers, processors, bailers, pressers and manufactures of goods and products from jute, jute cuttings, jute rejections, lamp cotton, wool, silk, synthetic, fiber/materials, all types of blended fibers and materials and all other fibrous materials, hides and skins and the manufacture, production and/or cultivation thereof and the business of buyers, sellers, traders, exporters, importers, consignor, consignees, principals and/or agents of and dealers in jute, jute cuttings, jute rejections, cotton, wool, synthetic fiber/materials, all types of blended fibers and materials and all other fibrous materials

To carry on the business of manufacturers, producers, processors, traders, importers, exporters, consignors, consignees, principals, owners, factors, buyers, sellers of and dealers in all kinds of textiles, fabrics, hosiery goods, yarn, nylon, polyester, acrylic, rayon, silk, linen, cotton, wool, staple, viscose, synthetics, and any other fiber or fibrous materials, whether synthetic, artificial or natural textile substances, allied products, by-products, and substitutes for all or any of them and to treat and utilize any waste arising from any such manufacture, product or process whether carried on by the Company or otherwise.

To carry on the business of processing, refining, conveying, manufacturing, formulating, using, buying, selling, acquiring, packing, dealing, transporting, distributing, importing, exporting and depositing of all types of chemicals (both organic and inorganic), petrochemicals and other related products including Naptha, Methane, Ethylene, Propylene, Butanes, Naphthalene, Cyclohexane, Cyclohexanone, Benzene, Acetic Acid, Cellulose, Acetate, Vinyl Acetates, Caprolactum, Adipic Acid, Hexamethylene Diamine, Nylon, Nylon-6, Nylon 6.6, Nylon-6.10, Nylon -6.11, Nylon-7, and their fibers, Castings, Moulding Sheets, rods, orthoxylene, Phthalic Anhydride, Alkyd Resins, Polyester Staple fiber, Polyester Filament Yarn, Nylon Filament Yarn, Nylon Tire Cord, Synthetic Rubbers, Engineering Plastic, Mixed Xylenes, paraxylene, Metaxylene, Toluene, Cumin, Phenol, Styrene, Butadiene, Methacrolig, Malice Anhydride, Methacrylates, Urea, Methanol, Formaldehyde, UF, PF and MF resins, Hydrogencyanide, Poly-menthyl, Methacrylate, acetylene, PVC Polyethylene, Plastic, Melamine, and derivatives, thereof, whether liquid, solid or gaseous, Dichloride, Ethylene Oxide, Ethyleneglycol, Polyglycols, Polyurethane's Parasylenes, Polystyrenes, Polypropylene, Isopropanol, Acetone, Propylene, Oxide, Propylene glycol, Acrylonitrile, Acylic Fibres, Allyl Chloride, Epichlorhydrin, Aliphatic and Aromatic Alcohol's Aldehydes, Ketons, Aromatic Acid, Anluphrides, Vinyl Chloride, acrylic, Esters or Oath, meta and terephthalic Acids and all gases, Epoxy resins and all other petrochemicals products and polymers in all their forms like resins, fibers, sheets, mouldings, castings, cellophane's colour paints, varnishes, disinfectants, insecticides, fungicides, deodorants as well as Biochemicals, pharmaceutical, medical, szig, bleaching, photographic and other preparations.

To carry on the business as manufactures, makers, importers and dealers in all kinds of fertilizers and chemicals whether natural or mixed fertilisers.

To carry on business either as manufactures, producers, traders, exporters, importers, Consignees, Consignors, Principals, owners, agents or factors and on either wholesale or retail all or any of the business following that is to say, Portland cement, slag cement, white cement and all other kinds of cement, cement products, asbestos, paper and pulp, linoleum, wall paper and all kinds of floor coverings and wall coverings, fertilizers, manure's pesticides, insecticides and products used for agricultural and other farming work, gums, guar seeds guar gum and other industrial and house-hold gums, calcium carbide, calcium Cynamid, Desulphuristion compound, Hydrogen peroxide, Citric Acid heavy fine and all varieties of Chemicals and chemical products, timber, forest products, ice, plumbing and sanitary ware, petrol, machinery, accessories and spares, medical requirements, astronomical, photographic, sound and surgical instruments, machines and materials, drugs pharmaceuticals, patent medicines, provisions, spices, stores, consumable, articles, drysaltery, medical preparations, restoratives, food, stationery, candles, perfumes, cordials, coal, gas, fuel, alcohol, sugar, glass, plastic, colours, cutlery, glassware, chinaware, thermal, and hydel power, aviation materials, grinding materials, abrasives, lands, buildings, courtyards, farms, and mineral waters, confectioners, leather and leather goods and other allied products, by products and substances and substitutes for all or any of them.

To acquire by purchase, lease, exchange, or otherwise and to carry on any the business of contractors, iron founders, iron and steel manufactures, mechanical engineers, civil engineers, consulting engineers, project engineers, technical consultants and manufacturers of agricultural, industrial and other machines, rolling stocks, parts and accessories, fabricators, tool-makers, brass founders, metal-workers, boilers makers, millwright, iron and steel converters, smiths, wood-workers, builders, metallurgists, electrical engineers, water supply engineers, chemical engineers, chemicals, chemical and physical analysts and manufacturers, builders contractors of pollution and energy saving and pollution control devices, repair, convert, alter, let on hire or otherwise deal in machinery implements, rolling stock, hardware and scrap of all kinds.

To Carry on the business of manufacturers, processors, refiners, smelters, makers, fabricators, converters, finishers, agents, merchants, buyers, sellers, and dealers in all kinds and forms of ferrous and non-ferrous metals, steel including tool and alloy steels, stainless and all other special steels, iron and other metal and alloys, aluminium, sponge iron, pig iron and all kinds of goods, products, articles or merchandise whatsoever manufactured wholly or partly from steels and other metals and alloys and also the business of iron masters, steel and other metals and mine owners, coveitous, colliery properties, coke manufactures, Ferro-alloy manufacturers, miners, smelters and engineers in all their respective branch and to search for, get, work, raise, make merchantable manufacture, process, buy, sell and otherwise deal in all kinds or varieties of ferrous and non-ferrous metals and products thereof, coal, coke, brick-earth, fireclay bricks, ores, mineral substances, alloys, and metal scrap and to manufacture, produce and distribute all types of industrial gasses such as oxygen, acetylene, carbon dioxide, argon and such other gasses and required accessories.

To, Purchase, take on lease or otherwise acquire any mines, mining rights and land and any interest therein and to explore, work, exercise, develop and to account the same.

To, Purchase, acquire, take on lease or exchange lands, buildings, machinery, factories and to cultivate any estate, lands, and properties and to grow thereon tea, coffee, cardamoms, cereals, foodgrains, cashcrops, oilseeds, fruits, wines, vegetables, flowers, cinchona, cotton, and to carry on the business of general planters, growers, cores, horticulturists, manufacturers, farmers, garden and other produce merchants, dairy farming, including making of condensed and powdered milk, cream, cheese, butter, and other milk products and the business of poultry farming, deep sea fishing, prawn breeding and processing, livestock breeding and processing and canning and packaging of food articles, spices, fruits and vegetables and of cultivating and exploiting forests and utilizing forest products and to prepare, process, manufacture and render marketable the produce of any estate, lands or properties of the Companies and turn such produce, products and/or properties to account.

To acquire and carry on the business of manufacturers, producers, processors, importers, exporters, buyers, sellers, of and dealers in all kinds of oils, hydrogenerated, dehydrated, deodorized or otherwise and other vegetable products including other oil and all kinds of edible oils and oil-preparations, allied products, by products and substitutes for all or any of them and to treat utilize any waste arising from any such manufacture, production or process, whether carried on by the Company or otherwise.

To carry on the business of manufacturers of, distributors, agents and dealers in all kinds or classes of paper, boards, cardboards, mill boards and articles made from paper or pulp, plastic or materials used in the manufacture or treatment of paper and all varieties of boards, and in particular to manufacture and deal in writing paper, printing paper, newsprint paper, absorbent paper, wrapping paper, tissue paper, gummed paper, blotting paper, filter paper, art paper, blank or bond paper, drawing paper, craft paper, envelop paper, tracing paper, waterproof paper, wall and ceiling paper, carbon paper, and photographic paper.

To carry on the business of manufacturers, producers, processors, dealers, importers, exporters and traders in cardboards, packing and packaging materials, packagings wrappers, wrapping linings and coverings of all materials including cloth, plastic materials, plastic, and bakelite, strapping and all other substitutes whether synthetic or not for any of the materials aforesaid and all articles and things made or constructed wholly or partly from any of the materials aforesaid including the manufacture of containers, boxes, pails, canisters, trunks, suitcases, traveling cases and requisites, toys, games, sports and athletics and recreational requisites of all kinds.

- 19 To acquire by purchase, lease, exchange or otherwise and carry on the business of manufactures suppliers, importers, exporters, and dealers in refractory goods, fire bricks, fire-cements and mortars, acid-proof bricks, insulation bricks, ceramic coatings and other ceramic products including glassware and potteries of all types of minerals and chemicals.
- 20 To carry on the business of manufactures, exporters, processors, importers, sellers, buyers and/or dealers in rubber, synthetic rubber, vulcanizing materials, rubber tubes, tyers, films, moulded goods, foam rubber hygienic goods made of rubber and latex, other rubber products, transmission belts and conveyors, rubber containers, bottles and closures, rubber lined vessels, condoms, toys and other allied goods, leather, floor, cloth dress preservers, dressing linings, umbrellas, waterproof goods and all kinds of articles made therefrom
- 21 To carry on the business of manufacturing, buying, selling, playing, exchanging, altering, importing, improving, assembling, distributing and dealing in motor vehicles, trucks, tractors, chassis, motors, autorickshaws, scooters, two-wheelers, three-wheelers, motor cycles, buses, lorries, minibuses, vans, engines, locomotives, wagons, coaches, turbines, tanks, ships, vessels, boats, flats, barrages, launches, cargo boats, airplanes, airships, flying boats, hydroplanes, seaplanes, balloons and aircraft of every description and other vehicles, and components or parts thereof, tools, implements, spare parts, accessories and ancillary, materials and products for transport or conveyance of passengers, merchandise and goods of every description whether propelled or used by electricity, steam, oil, vapor, petroleum, diesel oil, solar or any other motive or mechanical power in India or elsewhere.
- 22 To undertake and carry on the trade and business of shippers, ship owners, ship brokers, underwriters, ship managers, tug owners, shipping agents, loading brokers, freight contractors, carries by land and water, transport, haulage and general contractors, barge owners, lightermen, dredger, railway and forwarding agents, refrigerators, store keepers, shipstore merchants, warehousemen, wharfinger, pier and landing stage owners, ship breakers, manufacturers of and dealers in rope, tarpaulin, life saving appliances, ship machinery and engines, nautical instruments and ship's rigging, gear, fittings and equipments of every description, importers of ship and marine equipment of all description and to carry on the said business and other ancillary business either as principals or as agents or on commission basis or otherwise.
- 23 To generate, accumulated, distribute and supply renewable and/or non renewable energy including electricity for the purpose of light, heat motive power and for all other purpose for which electrical energy can be employed and to manufacture and deal in all apparatus and things required for or capable of being used in connection with generation, distribution, supply, accumulation and employment of electricity including hydro electricity solar power or electricity from mineral and wind power.
- 24 To purchase, manufacture, produce, boil, refine, prepare, import, export, sell and generally to deal in sugar candy, jaggery, sugar-cane, bagasse, molasses, syrups, alcohol, spirits and all sugar products as such as confectionery, glucose, sugar-candy, canned fruits, golden syrup and aerate and mineral waters and/or by products such as bagasse boards, paper, pulp, butyl alcohol, acetone, carbon-dioxide, hydrogen, potashcan, wax and fertilizer and food products generally and in connection therewith to acquire, construct, operate factories for the manufacture of sugar or any of its products or by products and acquire or manufacture machinery for any of the above purposes.
- 25 To carry on the business of producers, cultivators, manufacturers, wholesalers, importers and exporters of and dealers in all kinds of tobacco, cigars, cigarettes, match-light, pipe smoker's requisites and any other articles required by or which may be convenient to smokers, and to snuff grinders and merchants and box merchants, and to deal in any other articles and things commonly dealt in by tobacconists.

To establish, set up and run hotels, motels, inns, bars, restaurants fast food centers, pizzerias, ice-cream parlors, amusement and recreation centers, libraries, cold storages, clubs and to act as boarding and lodging house keepers, wine beer and spirit merchants, brewers masters, distillers and manufacturers of ice-creams, aerated mineral and artificial waters and other drinks, purveyors and caterers

To establish, set up, design, construct, take over and run all kinds of hospitals, dispensaries, clinics, laboratories, medical centers, X-ray and scanning centers, pathological and all types of medical facilities, health clubs and to design, manufacture, import, export, buy, sell, install, maintain and improve all kinds of equipments and instruments for hospitals, dispensaries, clinics, laboratories and health clubs, and buy, sell, manufacture, import, export, treat and deal in any kinds of pharmaceuticals, chemicals, medicines, and drugs, hormones, herbals and essences.

To carry on business of stationers, printers, lithographers, stereotypers, electro-typers, photographic printer, photolithography, engravers, dislinters, envelop manufactures, bookbinders, account book manufacturers machine rulers, numerical printers, paper makers, paper bag and account book makers, box makers cardboard manufacturers, type foundries, photographers, manufacturers and dealers in all kinds of cards including playing, visiting, railway, festive complimentary and fancy cards and valentines, dealers in stamps agent for the payment of stamp and other duties, advertising and publicity agents, designers, draftsmen, ink manufacturers, bill sellers, publishers, paper manufacturers and dealers in or manufacturers of any other articles or things of character similar or analogous to the foregoing or any of them or connected therewith

To open and run cinema-house, studios or distribute motion firms, video and audio cassettes and laser discs for the exhibition of films, and to produce, finance, exploit and deal in motion pictures, photo displays and to conduct and carry on in all their respective branches of the business of film producers, manufactures, licensors, licences, printers, proprietors, hirers and dealers and agents for films, of all and every kind and description, cinema equipments, photographic instruments and materials, entertainment electronic materials of every kind and description and such other functions, operations and works which can be conveniently undertaken and carried out by persons in such business.

To manufacture, make, produce, purchase, import, export, sell and otherwise deal in, repair or recondition ornaments and jewellery of all kinds whether of gold, silver, platinum rolled gold and other metals and alloys, diamonds, rubies, emeralds, pearls or any other precious stones or substances and to establish and maintain factories and workshops for manufacturing and making such ornaments and jewellery and other articles.

To act as traveling agents for railways, airways, roadways and shipping lines, cargo business as national and international and to provide, arrange, organize and manage all related services including booking and reservations for hotels, transport, cinemas, recreation centers, theaters, operas, concerts, sports, events, trade fairs, and all other facilities as are generally arranged or provided by the travel agents.

To carry on the business of manufacturing, processing, presenting, buying, selling, importing, exporting and dealing in all kinds and varieties of condensed milk, jams, jellies, custard, pickles, ciders, sauces, ketchups, noodles syrups and cordials, soaps tonics, foods, and consumable provisions of every description for human consumption and all natural, artificial, synthetic or chemical edible and food colour.

To carry on as manufacturers, traders and dealers in all kinds of packing materials such as drums, barrels, packages, tanks, containers, lubes, aerosol, tins, boxes, levels, wrappers, polythene and plastics, paper board packets, laminated and waterproof papers and to act as printers of such materials, converters, carriers, importers, exporters of such products and materials connected therewith.

To cater to outsourced processes as BPO (Back Process Outsourcing), KPO (Knowledge Process Outsourcing) and/or RPO (Recruitment Process outsourcing) for any client in India and/or abroad in the form of consultancy, back office operations, legal, manpower, pharmaceutical, financial software development and marketing processes, direct or indirect, through Call Centre or through Website, Web Portals and e-mail, faxes or phones and to carry on the business of data entry, data processing, network support, software development, design or re-engineering for any client in India or elsewhere, Call Centre, Training in the field of information Technology, BPO, KPO, RPO, business financial products, education, etc. and any kind of information Technology enabled Services.

(11)

To carry on the business of an investment company and to buy, sell, hold, underwrite, invest in finance, acquire debenture stock bonds gold bonds, unit, whether for own business or for commission, brokerage or otherwise for any other person firm or body corporate, paid unpaid, partly paid shares, stocks, bonds, debentures, debenture stocks, obligations and securities of all kinds issued or guaranteed by any public or private company, body corporate, government, state, dominion, sovereign, ruler, commissioners, public body or authority supreme, municipal, local, or otherwise firm or person whether in India or elsewhere. To carry on syndication services for D-Mat of Shares, Secondary Market, Primary Market, Credit Card, Income Tax, Accounts, franchise and syndication for Housing Loan, ATM Cards, Cash Cards and to act as franchise of any nationalized or private sector banks, financial institutions for providing Consultancy services relating to project appraisal, status verification, cash management services, clearing assistance, recovery assistance, credit cards, housing loan, corporate loan, Mutual Funds, insurance agency for private or Government sector companies, UTI or any other products of any banks and to act as technical advisor, management consultant independently or together with any other persons, body corporate in India and abroad.

The Liability of the members is limited

The authorized Share Capital of the Company is Rs.5,00,000/- (Rupees Five Lacs) divided into 50000 equity shares of Rs.10/- (Rupees Ten) each with such rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase and decrease the capital of the company and to divide the shares in capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the Articles of the Company for the time being and to modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act, or provided by the Articles of the Company for the time being.

(11)

We the several persons, whose names and addresses subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association and we respectively agree to take the number of equity shares in the capital of the company set opposite to our respective names:

Name, address and description of subscribers	No. of Equity shares taken by each subscriber	Name, address and description and occupation of witness
Signature: Uma Shankar Mishra Name: Uma Shankar Mishra No. - Late Ram Mohan Mishra Address: 02/102, Amanje Apartment Shanti Colony, Saraikheh, Dhanbad 828127 Occupation - Business	5000 (Five Thousand)	Witness to all Signatures Signature: Suresh Name: Suresh Kumar Pasari S/o Sri. Hari Narayan Agarwal Occupation: Chartered Accountant Address: 102 Laxmi Bhaawan Mitra Road Bank Area Dhanbad - 826001
Signature: Sanjay Mishra Name: Sanjay Kumar Mishra No: Sri Uma Shankar Mishra Address: 'MAA KUNJ' Simidih Po. - Tundoo Dist. - Dhanbad Jharkhand - 828128 Occupation: Business	5000 (Five Thousand)	
Total	10000 (Ten Thousand)	

Kolkata 13th Day of December 2011

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION

OF
SHIVASHIV INFRAPROJECTS PRIVATE LIMITED

The regulation contained in Table "A" in the first schedule of the Companies Act, 1956 as amended from time to time so far as they are not hereinafter excluded, modified or altered and are applicable to a Private Company shall apply to the Company.

Regulations No. 21, 22, 23, 26, 27, 28, 40, 42, 43, 49(2), 53, 64, 66, 84, 95, 98, 99 of the table "A" shall not apply to the Company.

Unless the context otherwise requires, words or expression contained in these Articles shall bear the same meaning as in the Act, or any statutory modification thereof.

"The Company" means of the above named company.

The marginal notes are inserted for convenience and shall not affect the construction hereof, and in these presents unless there be something in the subject inconsistent therewith.

The "Act" means the Companies Act, 1956, and included any re-enactment or statutory modification thereof for the time being in force and "Section" shall mean a section of the said Act.

"Directors" means the Directors for the time being of the Company.

"The Board of Directors" or "The Board" means the Board of Director for the time being of the Company.

"The Managing Director" means the Managing Director for the time being of the Company so appointed.

"Office" means the Register Office for the time being of the company.

"Register" means the Register of Members to be kept pursuant to Section 150 of the Act.

"Seal" means the common seal for the time being of the Company.

"Month and Year" means the English calendar month and English Calendar year respectively.

"In Writing" and "Written" include, printing & lithography and any other modes of representing or reproducing words in a visible form.

Words importing the singular number shall include plural and vice versa and words importing the masculine gender shall include the feminine and the words importing persons shall include body corporate, firm, association of persons and society registered under Societies Registration Act.

"Debenture" includes debenture stocks.

"Special Resolution" and "Ordinary Resolution" have the same meanings assigned thereto by section 189 of the Act.

"These presents" means the Memorandum of Association and the Articles of Association of the Company for the time being in force.

"Articles" means these Articles of Association or as altered and modified form time to time accordance to law.

PRIVATE COMPANY

Private Company
and Section 3(1)(iii)

- 4 The Company is "PRIVATE COMPANY" within the meaning of Section 3(1)(iii) of the Companies Act 1956 and accordingly -
- No invitation shall be issued to the public to subscribe for any shares in or debentures of the Company
 - The number of members of the Company (exclusive of persons who are in the employment of the Company and the person who having been formerly in the employment of the company, were members of the Company while in that employment and have continued to be members after the employment ceased), shall be limited to fifty PROVIDED that for the purpose of this provision, where two or more persons hold one or more shares in the Company jointly, they shall be treated as single members
 - The right to transfer the share(s) of the company is restricted in the manner and to the extent hereinafter appearing
 - The minimum paid up Capital of the Company is Rupees One Lakh
 - Prohibits any invitation or acceptance of deposits from persons other than its member, directors or their relatives
- 5 The Company shall have the power to issue preference shares carrying a right to redemption out of profits which would otherwise be available for dividend or out of the proceeds of a fresh issue of shares made for the purpose of such redemption or liable to be redeemed at the option of the Company and the Board may subject to the provisions of the Section 80 of the act, exercise such power in such manner and on such terms as the Company may, before the issue of such preference shares determine by special Resolution.

Allotment, of Shares

SHARE CAPITAL

- 6 a) The Authorised Share Capital of the Company shall be such amount and be divided into such shares as may from time to time be provided under clause no.V of the Memorandum of Association of the Company
- b) The shares in the Authorised Capital of the Company for the time being shall be under the control of the Board of Directors who may by unanimous approval of all Directors allot or otherwise dispose of the same or any of them or to such persons including minor in such proportion and on such terms and conditions and either at a premium or at par or (subject to compliance with the provisions of Section 79 of the Act) at a discount and at such time as they may from time to time think proper and with full power to give any person the option to call for or be at a premium being exercisable at such times and for such consideration as the Directors think fit

Share Capital

Transfer

- 7 a) Subject to the restriction of these articles* a share may be transferred by a member or other person entitled to transfer, to any person including minor selected by the transferor or at a fair value but no share shall be transferred to a person who is not a member unless such person selected by the transferor, is approved by the Board of Directors unanimously as one of whom it is desirable in the interest of the Company to admit to membership. In case the Board of Directors do not approve the person selected by the transferor such shares shall be transferred to any person including minor selected by the Board of Directors unanimously as one of whom it is desirable in the interest of the Company to admit to membership
- b) In case any difference arises between the proposing transferor and the purchaser as to the fair value of a share, the Auditors of the Company, shall on the application of either party, certify in writing the same which in the opinion is the fair value and such sum shall be deemed to be the fair value.
- c) The Directors may, in their absolute discretion and without assigning any reason therefore, decline to register transfer of any share, whether or not it is a fully paid-up share
- d) The Company shall be entitled to register any shares in the name of minor, if fully paid up and allow the dividend thereof to be collected by such person as it deems the guardian of such minor share-holder

- 8 Notwithstanding anything contained contrary elsewhere in these Articles, whenever any member of the Company who is employed by the Company as a full time Director or otherwise resigns or is dismissed from employment or is removed from such directorship, the Board may at any time within 14 days of his resignation or dismissal or removal resolve that such member will

Directors/
Employee Share
holders

demand transfer of his share or shares to any one nominated by the Board at a fair value to be fixed by the Auditors. Should the said member decline to transfer his share or shares the Company may receive the purchase money and shall there upon cause the name of the person nominated by the board to be entered in the Registrar as the holder of the share or shares and shall hold the purchase money in trust for such member. The Board shall have the power to issue a fresh or duplicate share certificate or certificates, to the person nominated by the Board as aforesaid and cancel the original share, certificate or certificates. The receipt of the Company for the purchase money shall be a good discharge to the person nominated by the aforesaid powers the validity of the proceeding shall not be questioned by any person.

Any person becoming entitled to or to the transfer of any shares in consequence of the death or insolvency of any sole holder thereof or in any way other than by transfer, upon producing such evidence of his title thereof that he sustains the character in respect of which he proposes to act under this Articles as the Directors think sufficient may with the consent of the Directors (which they shall not be under any obligation to give) and without production of any probate or letters, of administration or succession certificate and upon such terms as to indemnity or otherwise as the Directors may impose, be registered as a member himself in respect of such consent may with such consent and subject as aforesaid transfer the share to such other person as the Directors may approve of unanimously. However, in the event of his proposing to transfer such other person as aforesaid, it shall be subject to the same restrictions as those hereinbefore.

PROCEEDINGS AT GENERAL MEETING

10 a) A General Meeting may be called by giving not less than 21 days clear notice in writing duly specifying the place, the day and the hour of meeting, to the persons entitled to vote in the manner laid down in the Act, provided that a General Meeting may be called after giving shorter notice than that specified above if the shareholders of the Company holding more than 95 percent of the paid up capital of the Company carrying right to vote at a meeting so agree in writing.

b) Any omission to give notice to or the non-receipt of notice by any member or other person to whom it should be given shall not invalidate the proceedings at the meeting.

c) Save as otherwise expressly provided by the Act, all resolutions shall be passed a general meetings by special resolution

11 a) The Chairman may, with the consent, of any meeting at which a quorum is present, and shall if so directed by meeting, adjourn the meeting from time to time and from place to place.

b) Any business may be transacted at any adjourned meeting in addition to the business left unfinished at the meeting from which the adjournment took place provided a notice of additional business to be transacted at the adjourned meeting is given as in the case of an original meeting

c) When a meeting is adjourned for 30 days or more notice of the adjourned meeting shall be given as in the case of an original meeting.

d) Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

e) If at an adjourned meeting also, a quorum is not present within half an hour from the time appointed for holding the meeting, the meeting shall stand dissolved and be called afresh.

f) Two members present personally shall be a quorum for all purposes at any adjourned meeting or annual general meeting.

BOARD OF DIRECTORS

12 Until otherwise determined by the Company in general meeting, the number of Directors shall not be less than two and not more than nine.

13 The First Directors of the Company

1. UMA SHANKAR MISHRA
2. SANJAY KUMAR MISHRA

- 14. The Board shall have power to appoint the directors generally and to appoint additional directors to fill any casual vacancy only upto the date of the next Annual General Meeting of the Company
- 15. Unless the company resolves otherwise in General Meeting Directors shall not be required to hold any equity shares as qualification shares.
- 16. Directors shall not be liable to retire from office by rotation
- 17. The Board may appoint any person to act as alternate Director to act for a Director during his absence for a period of not less than three months from the State in which meetings of the Board are ordinarily held and such alternate director shall ipso facto vacate office and when the absentee director returns to the State or vacates this office as Director.
- 18. In the event of the Company borrowing any money from and while such money remains due, any financial corporation, institution, government, government body, bank, collaborator, person or any other loan giving agency or source shall have, if the terms of agreement so provide, power and may exercise such power to appoint one or more directors of the company and any director so appointed shall hold office during the pleasure of or may be removed or substituted by any person by the appointing authority, provided such appointment or removal shall be in writing signed by the appointee and served to the Company.
- 19. The company may, by ordinary resolution of which special notice has been given in accordance with Section 190 of the Act, remove any Director before the expiration of his period of office notwithstanding anything contained in these Articles or in any agreement between the Company and such director. Such removal shall be without prejudice to any claim such director may have for damages or for breach of any contract of service between him and Company.
- 20. The company may, subject to the provisions of Section 284, appoint another person in place of a Director removed from office under the immediately preceding article in the same meeting and may in general meeting appoint any person as a Director provided special notice has been given to the Company of intention to propose him together with a notice in writing by the intended director of his willingness to be elected.
- 21. In addition to the grounds mentioned in Section 283 of the Act, the office of a Director would be vacated if any Director resigns his office by notice in writing to the Company.
- 22. The management of the business of the Company shall be vested in the Board of Directors and the Board of Director may exercise all such powers and do all such acts and things as the Company is by its Memorandum of Association or otherwise authorized to exercise or do and as are not hereby or by statute directed or required to be exercised or done by the Company in general meeting but subject, nevertheless, to the provisions of the Act and to these presents & regulations from time to time made by the Company in general meeting not being inconsistent with the provisions of these presents, provided that no such regulations shall invalidate any prior act of the Directors which would have been valid if such regulation had not been made.
- 23. Subject to the provisions of the Act, the Directors may from time to time at their discretion, raise or borrow from any Director, member, person, firm, Company or bank any sums of money at such interest and upon such security and conditions in all respects as they think fit or expedient and in particular by the issue of debentures, debenture-stock or bonds of the company and by mortgage, charge or other security on all or any properties of the company or any part thereof including its uncalled capital for the time being
- 24. The Board of Directors shall have the power to delegate any of the powers or authorities vested in them, except such as are not hereby or by statute directed or required to be expressly exercised or done by the Directors in a board meeting, to the managing Director(s), wholtime Director(s), Director(s)-in-Charge or any other person(s) as they think fit and proper.
- 25. The Directors may from time to time and at any time by power of attorney appoint any company, firm or person or body of persons, whether nominated directly or indirectly by the Directors to be attorney or attorneys of the company for such purposes and with such powers, authorities and discretion (not exceeding these vested in or exercisable by the directors under these articles) and for such period and subject to such conditions as they may think fit and any power of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the directors may think fit and many also authorise such attorney to delegate all or any of the powers, authorities and discretions vested in him.

Additional Directors

Qualifications

Retirement

Alternate Directors

Appointment by financial institution

Removal of Directors

Appointment of Director

Resignation of Directors

Management of the Company

Raising powers of the Directors

Power to delegate

Appointment by power of Attorney

26. Each Director shall be entitled to be paid up of the funds of the company for attending meeting of the Board or a committee thereof including adjourned meetings such sum as sitting fees as shall be determined from time to time by the Directors but not exceeding their limits as prescribed in Section 310 of the Act

Remuneration of Directors

27. The remuneration of Directors shall from time to time, be determined by the Board and the same may be in the form of a monthly allowance or in any other manner and may be equal or varying in the case of each Director

Remuneration of Directors

28. 1) The remuneration of the directors shall, in so far as it consists of a monthly payment be deemed to accrue from day to day

2) In addition to the remuneration payable to them in pursuance of the Act of the Articles, the Directors may be paid all travelling, hotel and other expenses incurred by them.

(a) In attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company including the adjourned meetings or

(b) In execution of their duties as Directors of the Company or in connection with the business of the Company.

Remuneration for extra services

29. If any Director being willing, shall be called upon to perform extra services in going or residing away from his place of residence for any of the purposes of the Company or to give special attention to the business as a member of committee of Directors or to hold any office in Company or to work as contractor, agent, purchaser or to perform any other duty or to make any special exertions for any of the purposes of the Company, the company may subject to the provisions of the Act remunerate such Director by a fixed sum or by a percentage of profits or otherwise as may be determined by the Directors and such remuneration may either be in addition to or in substitution for any other remuneration to which he may otherwise be entitled

Holding of any other office

30. Any Director may hold any other office in the Company in conjunction with the office of Director on such terms as to remuneration and otherwise as may be fixed by the Board, Subject to the provision of Section 314 of the Act

Commission to Directors

31. The Company may, subject to the provisions of these Articles and the Act, pay a commission on the net profits of the Company to its Directors whether in whole or part-time employment of the company or not

Quorum of the Meeting

32. The quorum for a meeting of the Board shall be one third of its total strength, any fraction contained in that one-third being rounded off as one or two directors, whichever is higher and if a quorum is not present within fifteen minutes from the time appointed for the meeting, it shall be adjourned until such date and time as the Chairman of the Board shall appoint.

Resolution by circulation

33. A resolution circulated amongst the Directors and signed by all the members of Board or committee thereof, then in India or by majority of such of them as entitled to vote on the resolution, shall be as valid and effectual as if had been passed at a meeting of the Board or a committee duly convened and held.

34. Subject to the provision of Section 297 of the Act, a Director shall not be disqualified from contracting with the Company either as vendor, purchaser or otherwise, for goods, materials or services or any such contract entered into by or on behalf of the Company with a relative of such director or firm in which such Director or relative is partner or with other partner in such firms or a private company of which such director is a member or Director be avoided, nor shall any director contracting or being such member or so interested be liable to account to the Company for any profit realised by such contract by reason of such director holding that office or of fiduciary relation, thereby established.

35. Regulations 67 to 70 and 73 to 80 of Table 'A' shall apply.

BORROWING POWERS

Borrowing Powers

36. The Director may, from time to time, at their discretion borrow any sum or sums of money or make any arrangement for finance for the purpose of the company and may raise or secure the payment and such sum or sums or the financial arrangement in such manner and upon such terms and conditions in all respect as they think fit and in particular by making, drawing, accepting or endorsing on behalf of the company any promissory notes or bills of exchange or by issuing bond, perpetual or redeemable debentures or debenture-stock or any mortgage, Charge or other security on the undertaking or the whole or any part of the property of the Company both present and future including its uncalled capital for the time being.

MANAGING & WHOLETIME DIRECTORS

Power to appoint
Managing Director
or Wholetime
Director

37. Subject to the provisions of section 197A of the Act the Board may, from time to time and with the unanimous consent, appoint one or more Directors to be Managing Director or Wholetime Director of Managing Directors or wholetime Directors of the Company, either for a fixed terms or without any limitation as to the period for which he is or they are to hold such office, and may from time to time (subject to the provisions of any contract between him or them and the Company), remove or dismiss him or them from office and appoint another or other in his place or their places

For what
provision he
shall be subject

38. A Managing or Wholetime Director shall be subject to the same provisions as to resignation and removal as the other Director, and he shall, ipso facto and immediately cease to be Managing Director, or whole-time Director, as the case may be, if he ceases to hold the office of Directors for any cause.

Power of
Boarding
Director or
wholetime
Director

39. Subject to the provisions of the Act and in particular to the prohibition and restrictions contained in section 292 thereof, the Board may, from time to time, entrust to and confer upon a Managing Director or Whole time Director for the time being such of the powers exercisable under these persons by the Board as it may think fit and may configure such powers for such time to be exercised for such objects and purposes and upon such terms and conditions, and with such restrictions as it think fit and the Board may from time to time, revoke, withdraw, alter or vary all or any of such powers.

General

SECRECY

40. No member shall be entitled to require or receive any information concerning the business, trading and customers of the Company beyond such information as to accounts and business of the Company as is by these presents or by the Act directed to be laid before the Company in General Meeting.

Secrecy

41. Subject to the provisions of the Act every Director, manager, Auditor, Secretary, Treasurer, trustee, member of a Committee, Accountant, Agent Officer, Servant or other person employed in the business of the Company shall when required to sign a declaration pledging himself to observe a secrecy respecting all transaction of the company with customers and the state of account with individuals and in matters relating thereto and in all technical matters concerning equipment and process and shall by such declaration, pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required to do so by the Director or the Auditors or by resolution of the Company in General Meeting or by court of Law or by the person to whom such matters relate and except so far as may be necessary in order to comply with any of the provisions in these presents contained. Nothing herein contained shall effect the powers of Central Government or any officer appointed by the Government to enquire or to hold an investigation into the Company's affairs

No member to
enter the
premises of
the company
without
permission

42. No members or other person (not being a director) shall be entitled to enter upon the property of the Company or to inspect or examine the premises or properties of the Company without the permission of the Board or the Managing Director or, subject to article 41 to require, discover of or any information respecting any detail of the trading of the Company or any matter which is or may be in the nature or trade secret, mystery of trade or secret process or of any matter whatsoever which may relate to conduct of the business of the Company and which in the opinion of the Board or Managing Director will be expedient in interest of Company to communicate.

RECONSTRUCTION

Reconstruction

43. On any sale of the undertaking of the company the Board or the liquidators on a winding up may, if authorised by a special resolution, accept fully paid or partly paid-up shares, debentures, or securities of any other company, whether incorporated in India or not other than existing or to be formed for the purchase in whole or in part of the property of the Company and the Board (if the profits of the Company permit) or the Liquidators (in a winding up) may distribute such shares or securities or any other property of the Company amongst the members without realisation or vest the same in trustees for them and any special resolution may provide for the distribution or appropriation of the cash, shares or other securities, benefits or property, otherwise then in accordance with the strict legal rights of the members or contributors of the Company and for the valuation of any such securities or property at such price and in such manner, as the meeting may approve and all holders of shares shall be bound to accept and shall be bound by and valuation or distribution so authorised and waive all rights in relation thereto, save only in case the Company is proposed to be or is in the course of being wound up such statutory rights (if any) under section 494, of the Act as are incapable of being varied or excluded by these Articles

SEAL

Seal

44. The Directors shall procure a seal to be made for the safe custody thereof. The seal shall not be affixed to any instrument except by the authority of the resolution of the Board or a Committee of Directors. Every instrument or deed to which the seal is affixed shall unless the same is executed by a duly constituted attorney of the Company be signed at least by one Director in whose presence the seal is so affixed provided however, that shares certificates shall be sealed in accordance with the provision of the Companies (Issue of Shares Certificates) Rules, 1960 as in force from time to time.

WINDING UP

Distribution of Assets

45. If the Company shall be wound up and assets available for distribution among the members as such be insufficient to repay the whole of the paid up capital such assets shall be distributed so that as nearly may be losses shall be borne by the members in proportion to the capital paid up or which ought to have been paid up at the commencement of the winding up on the shares held by them respectively. If the assets available for distribution among the members shall be more than sufficient to repay the whole of the capital paid up at the commencement of the winding up, the excess shall be distributed amongst the members in proportion to the capital at the commencement of the winding up, paid up or which ought to have been paid up on the shares held by them respectively. But this Article is to be without prejudice to the rights of the holders of shares issued upon special terms and conditions.

ACCOUNTS

- 46. a) The Board of Directors shall, from time to time, determine whether and to what extent and at what time and place and under what conditions or regulations the accounts and books of the Company or any of them shall be open to the inspection of the members (not being Directors).
- b) No member (not being Director) shall have any right of inspecting any accounts or books of account of the Company except as conferred by law or authorised by the Board of Directors or by the Company in a General Meeting.

AUDIT

- 47. a) The first Auditor of the Company shall be appointed by the Board of Directors within one month from the date of incorporation of the Company and Auditor so appointed shall hold office until the conclusion of the first Annual General Meeting.
- b) At each Annual General Meeting the Company shall appoint an Auditor to hold office from the conclusion of the Meeting until the conclusion of the next Annual General Meeting.
- c) The remuneration of the Auditor shall be fixed by the Company in the General Meeting or in such manner as the Company in the General Meeting may determine, in case of an Auditor appointed by the Board of Directors his remuneration shall be fixed by the Board.
- d) The Board of Directors may fill any casual vacancy in the office of the Auditor and while any such vacancy continues the remaining Auditors, if any, may act, but where such vacancy is caused by the resignation of the Auditors the vacancy may be filled up by the Company in a General Meeting.

Distribution of assets in special

48. If the Company shall be wound up whether voluntarily or otherwise the liquidators may with the sanction of a special resolution, divide among the contributories in specie or kind any part of the assets of the Company and may, with the like sanction, vest any part of the assets of the contributories or any of them, as the liquidators, with the like sanction, shall think fit.

INDEMNITY

Indemnity

49. Every Director, Manager, Secretary or officer of the company or any person (whether an officer of the Company or not employed by the Company and person appointed as Auditor shall be indemnified out of the funds of the Company against all liability incurred by him as such director, Manager, Secretary, Officer, Employees or Auditor in defending any proceeding, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection application under, Section 633 of the act in which relief is granted to him by the court.

(8)

We the several persons, whose names and addresses subscribed, are desirous of being formed into a company, in pursuance of this Article of Association and we respectively agree to take the number of equity shares in the capital of the company set opposite to our respective names:

Name, address and description of subscribers	No. of Equity shares taken by each subscriber	Name, address and description and occupation of witness
Signature: Umashanker Mishra Name: Uma Shanker Mishra SPO: Late Ram Nathi Mishra Village: 02/102, Armany, Arany Address: Shanti Colony, Sonidhela, Dhanbad 828127 Occupation: Business	5000 (Five Thousand)	Witness to all Signatories: Signature: Suresh Name: Suresh Kumar Pasari S/O Sri. Hari Narayan Agarwal Occupation: Chartered Accountant Address: 102, Luxmi Bhawan Mithu Road, Bank More Dhanbad - 826001
Signature: Sanjay Mishra Name: Sanjay Kumar Mishra SPO: Sri Uma Shanker Mishra Address: 'MAA KUNJ', Simidih P.O. - Turdoo Dist. - Dhanbad Jharkhand - 828128 Occupation: Business	5000 (Five Thousand)	
TOTAL	10000 (Ten Thousand)	

Kolkata 13th Day of December 2011