

# Audit Report

*F/Y 2015-16*

*OF*

NANDA ENGICONS PRIVATE  
LIMITED

G KRISHNA & CO.  
Chartered Accountants  
305, Shashi Complex,  
Exhibition Road,  
Patna: - 800 001

# G KRISHNA & CO.

Chartered Accountants

## Auditors Report

To,  
The Members of  
M/S NANDA ENGICONS PRIVATE LIMITED

We have audited the attached Balance Sheet of "NANDA ENGICONS PRIVATE LIMITED", at 31st March 2016 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Concern's management and our responsibility is to express an opinion on these financial statements based on our audit and we report that: -

1. As required by the Companies (Auditors' Report) order, 2015 issued in terms of section 143 (11) of the companies Act, 2013, we annexed hereto a statement on the matters specified in the paragraphs 3 and 4 of the said order.
2. Further to our comment in the annexure referred to paragraph (1) above, we report that :
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. in our opinion, proper books of accounts as required by the Companies Act, 2013 have been kept by the company so far as it appears from our examination of these books.
  - c. the Balance Sheet and Profit and Loss Account dealt with in this report are in agreement with the books of accounts.
  - d. the Balance Sheet and Profit and Loss Account referred to in this report are in compliance with the accounting standards referred to in section 133 of the Companies Act, 2013 and are in agreement with the books of accounts of the company.
  - e. in our opinion and to the best of our information and according to the explanation given to us the said accounts read together with notes forming part of the accounts gives us the information required by the Companies Act, 2013 in the manner so required and give true and fair view : -
    - I. In the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016 and
    - II. In the case of Profit & Loss Account, of the Company for the year ended 31<sup>st</sup> March, 2016.

Place: - Patna  
Date : - 03/09/2016

For G KRISHNA & CO.  
CHARTERED ACCOUNTANTS

(DILIP KUMAR SINGH)  
Partner



305, Shashi Comple, Exhibition Road, Patna :- 800 001. Ph. No. 2207290

# G KRISHNA & CO.

Chartered Accountants

## ANNEXURE

(REFERRED TO THE PARAGRAPH 1 OF OUR REPORT OF EVEN DATE)

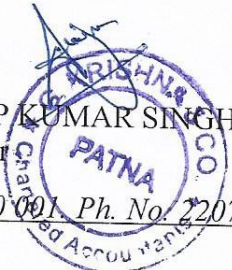
- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The procedures of physical verification of inventory are followed by the management reasonable and adequate in relation to the size of the company and the nature of its business;
- (c) The company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) There is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. There is no continuing failure observed to correct major weaknesses in internal control system.
- (v) The company has not accepted deposits and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder, where applicable., have been complied with.
- (vi) Maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act is not applicable on this Company;
- (vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.
- (viii) The Company is registered in the financial year 2005-06 and its does not have any accumulated losses at the end of the financial year;
- (ix) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- (x) The company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;
- (xi) The company has not been applied for any term loans during the financial year;
- (xii) No fraud on or by the company has been noticed or reported during the year.

Place: - Patna

Date: - 03/09/2016

For G KRISHNA & CO.  
CHARTERED ACCOUNTANTS

(DILIP KUMAR SINGH)  
Partner



305, Shashi Comple, Exhibition Road, Patna :- 800 001, Ph. No. 2207290

# G KRISHNA & CO.

Chartered Accountants

M /S NANDA ENGICONS PRIVATE LIMITED  
(PERIOD 01/04/2015 TO 31/03/2016)  
SCHEDULE "12"

Significant Accounting policy and notes on accounts forming parts of the balance sheet and profit & loss account for the year ended on that date.

1. The Company follows mercantile system of accounting. Accounting policies not referred to otherwise are in consistent with generally accepted accounting principles.
2. Closing Stock has been valued at cost or market value whichever is lower.
3. Fixed Assets are stated at their original cost less Accumulated Depreciation.
4. Contingent liability is not provided for and is disclosed by way of notes, if any.
5. Investments, if any, are stated at cost.
6. Sales and services are accounted when the sale of goods or services are completed on accrual basis.
7. The financial statements are prepared on the basis of going concern assumption under historical convention with revenue recognition and expenses accounted for on mercantile basis.

Place: Patna  
Date : - 03/09/2016

For G KRISHNA & CO.  
CHARTERED ACCOUNTANTS

  
(DILIP KUMAR SINGH)  
Partner

**G KRISHNA & CO.**

Chartered Accountants

**NANDA ENGICONS PRIVATE LIMITED**  
**2ND FLOOR, MADHURI BHAWAN, JAMAL ROAD, PATNA: - 800 001****STATEMENT OF PROFIT AND LOSS****Profit and Loss statement for the year ended 31st March, 2016**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations		9030000.00	13510000.00
II. Other Income		0.00	0.00
<b>III. Total Revenue (I + II)</b>		<b>9030000.00</b>	<b>13510000.00</b>
<u>IV. Expenses:</u>			
Cost of materials consumed		6326399.00	9570158.00
Purchase of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0.00	0.00
Employee benefit expense	9	2134200.00	3240500.00
Financial costs		0.00	0.00
Depreciation and amortization expense	10	12673.00	17454.00
Other expenses	11	404118.40	453738.00
<b>Total Expenses</b>		<b>8877390.40</b>	<b>13281850.00</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	152609.60	228150.00
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		152609.60	228150.00
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII - VIII)		152609.60	228150.00
X. Tax expense:			
(1) Current tax		46545.00	70500.00
(2) Deferred tax		0.00	0.00
XI. Profit(Loss) from the period from continuing operations	(IX-X)	106064.60	157650.00
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		106064.60	157650.00
XVI. Earning per equity share:			
(1) Basic		0.53	1.17
(2) Diluted		0.53	1.17

Notes Forming Part of Accounts

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Schedules referred (1 to 12) to above form an integral part of the Balance Sheet

As per our attached report of even date

For G KRISHNA &amp; CO.

Chartered Accountants

For and on behalf of Board of Directors

For Nanda Engicons Pvt. Ltd.

(DILIP KUMAR SINGH)

Partner

Mem. No. 099637

Place :- Patna

Date: - 03/09/2016




DIRECTOR

DIRECTOR

**305, Shashi Complex, Exhibition Road, Patna: - 800 001. 9431023147**

165282.60

245604.00

47156.366

165159.00

**G KRISHNA & CO.**  
Chartered Accountants

NANDA ENGICONS PRIVATE LIMITED  
2ND FLOOR, MADHURI BHAWAN, JAMAL ROAD, PATNA: - 800 001

**NOTE 1**

**Share Capital**

	Number of Shares	Amount of Shares (In `)	Par Value of Each Shares (In `)
A. Authorised Share Capital	200000	1000000.00	5.00
B. Shares Issued, Subscribed and Paid UP	200000	1000000.00	5.00

**NOTE 2**

**Reserve and Surplus**

	Amount (In `)
a. Capital Reserve	0.00
b. Capital Redemption Reserve	0.00
c. Securities Premium Reserve	0.00
d. Debenture Redemption Reserve	0.00
e. Revaluation Reserve	0.00
f. Share Options Outstanding account	0.00
g. Other Reserves (Specify)	0.00
h. Surplus (Tfd. from P&L Statement)	666612.00
<b>Total</b>	<b>666612.00</b>

**NOTE 3**

**CURRENT LIABILITIES**

A. Short Term Borrowings	
a. Loan Repayable on Demand	
1. From Bank	0.00
2. From Others	0.00
b. Loan and Advances from Related Parties	60000.00
c. Deposits	0.00
d. Other Loans and Advances from Customer	73000.00
<b>Total A. Short Term Borrowings</b>	<b>133000.00</b>
B. Trade Payables	0.00
<b>Total B. Trade Payables</b>	<b>0.00</b>
C. Other Current Liabilities	
a. Audit Fees	10000.00
b. Wages Payable	0.00
<b>Total</b>	<b>10000.00</b>
D. Short Term Provisions	
a. Provision for Income Tax	46545.00
<b>Total D. Short Term Provisions</b>	<b>46545.00</b>

305, Shashi Complex, Exhibition Road, Patna: - 800 001. 9431023147





**NANDA ENGICONS PRIVATE LIMITED**  
**2ND FLOOR, MADHURI BHAWAN, JAMAL ROAD, PATNA: - 800 001**

**Note 5**

1 (d). ASSETS: - Long Term Loans and Advances

a. MISC	1637010.76
Total	<u>1637010.76</u>

**Note 6**

1 (d). ASSETS: - Other Non Current Assets

a. Misc. Exp. till the date not write off	0.00
Total	<u>0.00</u>

**Note 7**

2 (b). ASSETS: - Inventories  
Goods in Transit

	0.00	0.00	Mode of Valuation
1. Raw Materials	0.00	64825.00	At cost or Market value
2. Work in Progress	0.00	0.00	whichever is lower
3. Finished Goods	0.00	0.00	N.A.
4. Stock in Trade	0.00	0.00	N.A.
5. Stores & Spares	0.00	0.00	N.A.
6. Loose Tools	0.00	0.00	N.A.
7. Others	0.00	0.00	N.A.
Total Inventories		<u>64825.00</u>	

**Note 8**

2 (c). ASSETS: - Cash and Cash Equivalents

	Amount (In `)
Cash in Hand	16827.40
Cash at Bank	73893.84
Total	<u>90721.24</u>



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**NANDA ENGICONS PRIVATE LIMITED**  
**2ND FLOOR, MADHURI BHAWAN, JAMAL ROAD, PATNA: - 800 001**

<b>Note 9</b>		Employees Benefit
1. Wages		1683000.00
2. Staff Salary		451200.00
2. Contribution to Provident and Other Funds		0.00
3. Exp. On ESOP & ESPP		0.00
4. Staff Welfare Exp		0.00
Total		<u>2134200.00</u>

<b>Note 10</b>		Depreciation and Amortisation Exp
1. Depreciation (See Note 4)		12673.00
2. Misc. Exp. W/Off During the Year		0.00
Total		<u>12673.00</u>

<b>Note 11</b>		Other Exp
Director's Remuneration		255000.00
Rent		24000.00
Bank Charges & Commission		3070.40
Accounting Charges		18000.00
Audit Fees		10000.00
Electricity Charges		5376.00
Fuel Exp		6240.00
Misc. Expenses		18300.00
Office Maintenance		4283.00
Site Exp		28235.00
Printing & Stationery		6776.00
Telephone Expenses		7438.00
Travelling & Conveyance		17400.00
Total		<u>404118.40</u>



NANDA ENGICONS PVT. LTD.  
2ND. FLOOR, MADHURI BHAWAN, JAMAL ROAD, PATNA  
FIXED ASSETS SCHEDULE AS ON 31st MARCH' 2016

AS PER INCOME TAX ACT

S. No.	PARTICULARS	RATE OF DEPS. (%)	OP. BALANCE 01.04.15	ADDITION	TOTAL AS ON 31.03.16	LESS DEP.	CLOSING BALANCE AS ON 31.03.16
1	AIR CONDITIONER	15%	19,882.00	-	19,882.00	2,982.00	16,900.00
2	COMPUTER & PRINTER	60%	274.00	-	274.00	164.00	110.00
3	FURNITURE & FIXTURE	10%	4,463.00	-	4,463.00	446.00	4,017.00
4	INVERTOR	15%	4,242.00	-	4,242.00	636.00	3,606.00
5	MIXTURE MACHINE	15%	39,934.00	-	39,934.00	5,990.00	33,944.00
6	VIBRATOR MACHINE	15%	4,515.00	-	4,515.00	677.00	3,838.00
7	TAB (HPCL)	60%	2,963.00	-	2,963.00	1,778.00	1,185.00
	<b>TOTAL</b>		<b>76,273.00</b>	<b>-</b>	<b>76,273.00</b>	<b>12,673.00</b>	<b>63,600.00</b>



NANDA ENGICONS PRIVATE LIMITED

Note 4

(a). ASSETS: - Fixed Assets

PARTICULARS	RATE OF DEPS.(%)	OPENING GROSS BLOCK	ADDITION DURING THE Y	TRANSFER/ SALE	CLOSING GROSS BLOCK	OPENING DEPRECIATION	DEPRECIATION DURING THE YEAR	P. WRITE OFF DURING THE YEAR	CLOSING DEPRECIATION	OPENING W.D.V.	CLOSING W.D.V.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(3) - (7)	(6) - (10)
AIR CONDITIONER	15%	35,000.00	-	-	35,000.00	15,118.00	2,982.00	-	18,100.00	19,882.00	16,900.00
COMPUTER & PRIN	60%	15,309.00	-	-	15,309.00	15,035.00	164.00	-	15,199.00	274.00	110.00
FURNITURE & FIXT	10%	7,558.27	-	-	7,558.27	3,095.27	446.00	-	5,541.27	4,463.00	4,017.00
INVERTOR	15%	9,560.58	-	-	9,560.58	5,318.58	636.00	-	9,954.58	4,242.00	3,606.00
MIXTURE MACHINE	15%	90,000.00	-	-	90,000.00	50,066.00	5,990.00	-	56,056.00	39,934.00	33,944.00
VIBRATOR MACHIN	15%	10,175.00	-	-	10,175.00	5,660.00	677.00	-	6,337.00	4,515.00	3,838.00
TAB (HPCL)	60%	10,582.00	-	-	10,582.00	7,619.00	1,778.00	-	9,397.00	2,963.00	1,185.00
<b>TOTAL</b>		<b>178,184.85</b>	-	-	<b>178,184.85</b>	<b>101,911.85</b>	<b>12,673.00</b>	-	<b>114,584.85</b>	<b>76,273.00</b>	<b>63,600.00</b>
									Tangible Assets	76,273.00	63,600.00
									Intangible Assets	0.00	0.00
									Capital W - I - P	0.00	0.00
									Intangible Assets Under Development	0.00	0.00

