

REPORTS

RAVI AGARWALLA (FCA)

CHARTERED ACCOUNTANT

U.G. - 46, Urmila Tower
Bank More, Dhanbad - 826 001
Jharkhand

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AUDITOR'S REPORT

We have checked the annexed Balance Sheet of M/s ORIENTAL BUILDERS & DEVELOPERS, Prop: Mr. Manish Singh, Surya Vihar Colony, Dhanbad, Jharkhand - 826001 AS ON 31st March' 2018 and Profit & Loss Account for the period ended on that date and report as under.

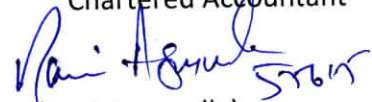
In our opinion proper books of account as required by law have been kept by the firm so far as appears from our examination of the books of account of the firm. The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the books of account of the firm.

Place: Dhanbad

Dated: 15th September, 2018

For: D. N. Dokania & Associates

Chartered Accountant

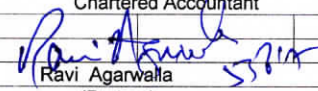

(Ravi Agarwalla)

Partner



M/s Oriental Builder & Developers,
Prop. : Mr. Manish Singh,
Surya Vihar Colony, Dhanbad

BALANCE SHEET AS ON 31.3.2018

LIABILITIES		DETAILS	AMOUNT	ASSETS		DETAILS	AMOUNT
Proprietor's CAPITAL ACCOUNT				FIXED ASSETS			
As per Sch 'A' annexed			1,20,41,439.67	As per Sch ' B' annexed			32,46,114.79
Current Liabilities & Provision				CURRENT ASSETS			
Advance against Flat		4,83,13,616.08		Closing Work In Progress			
Addition during the year		2,04,14,904.00		(Certified by the Proprietor)		-	-
		6,87,28,520.08		LOANS & ADVANCES			
Less sale of flat		1,64,13,250.00	5,23,15,270.08	TDS on FDR			3,37,443.60
				Advance Income Tax			1,00,000.00
Provisions				INVESTMENTS			
Outstanding Salary		77,400.00		FDR with Allahabad Bank		1,39,05,616.00	
Outstanding Audit Fees		12,000.00		FDR with Corporation Bank		61,76,894.12	
Outstanding legal expenses		5,000.00		FDR with IDBI Bank		2,94,85,235.00	4,95,67,745.12
GST Provision		9,28,200.00	10,22,600.00	Accrued Interest on FDR			
				ALL FDR		28,55,769.40	28,55,769.40
Sundry Creditors			37,88,235.00	Cash & Bank Balances			
				Cash in Hand		9,931.21	
				(As certified by the proprietor)			
				Allahabad BANK, (20987545523)		59,486.97	
				Bank of Baroda, no.150200000149		31,697.36	
				IDBI Bank-1256102000000949		1,29,53,838.30	
				Corporation Bank		5,518.00	1,30,60,471.84
			6,91,67,544.75				6,91,67,544.75
Place : Dhanbad				For : D.N. Dokania & Associates			
Dated : 15th September,2018				Chartered Accountant			
							
				Ravi Agarwalla			
				(Partner)			



M/s Oriental Builder & Developers,

Prop. : Mr. Manish Singh,
Surya Vihar Colony, Dhanbad

ASSESSMENT YEAR : 2018-19

PROPRIETOR'S CAPITAL ACCOUNT

SCH "A"

Mr. Manish Kumar Singh

Particulars	Amount	Particulars	Amount
To T.D.S	9,25,200.00	By Opening balance	67,00,291.38
To Tution Fees	60,000.00		
To L.I. P.	1,05,000.00	By Interest on FDR	31,93,213.00
To Drawings	1,16,486.70	By Income tax refund	-
To balance c/d	1,20,41,439.67	By Profit during the year	33,54,621.99
	1,32,48,126.37		1,32,48,126.37



M/s Oriental Builder & Developers,

Prop. : Mr. Manish Singh,

Surya Vihar Colony, Dhanbad

ASSESSMENT YEAR : 2018-19

SCHEDULE 'B' - Fixed Assets

SL. no.	PARTICULARS	Opening as on 1.4.2017	Addition for more than 180 days	Addition for less than 180 days	Sales Adjustment during the yr	TOTAL	Depreciation	RATE	W.D.V. as 31-03-2018
1	Land	14,75,000.00	-	-	-	14,75,000.00			14,75,000.00
2	Almirah	1,833.00	-	-	-	1,833.00	275.00	15%	1,558.00
3	Jeep/ Car	51,738.66	-	-	-	51,738.66	7,761.00	15%	43,977.66
4	Computer	3,527.00	-	-	-	3,527.00	1,411.00	40%	2,116.00
5	Generator	6,400.00	-	-	-	6,400.00	960.00	15%	5,440.00
6	Jet Pump	789.51	-	-	-	789.51	118.00	15%	671.51
7	Furniture & fixture	46,163.00	-	-	-	46,163.00	6,924.00	15%	39,239.00
8	Steel Plates	8,00,825.62	-	-	-	8,00,825.62	1,20,124.00	15%	6,80,701.62
9	Tools & Eqp.	13,234.00	-	-	-	13,234.00	1,985.00	15%	11,249.00
10	Mixture Machine	1,28,951.00	-	-	-	1,28,951.00	19,343.00	15%	1,09,608.00
11	Inverter	28,403.00	-	-	-	28,403.00	4,260.00	15%	24,143.00
12	Car(Scorpio, bolero)	10,02,837.00	-	-	-	10,02,837.00	1,50,426.00	15%	8,52,411.00
	Total	35,59,701.79				35,59,701.79	3,13,587.00		32,46,114.79



M/s ORIENTAL BUILDERS & DEVELOPERS

PROP: MR. MANISH SINGH

SURYA VIHAR COLONY, DHANBAD

ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST
MARCH, 2018

NOTES ON ACCOUNTS

1. Statement of significant Accounting Policies :
 - A) The accounts are prepared on historical cost basis and on the accounting principle of a going concern.
 - B) Revenue Recognition: The Company has generally adopted the mercantile system of Accounting.
 - C) Fixed Assets: The fixed assets are recorded at cost less depreciation.
 - D) Depreciation: Currently depreciation is being provided on Written Down method is Applicable on fixed assets as per the rates provided under Income Tax Act, 1961.
2. Contingent Liability : NIL
3. Business activity: the firm is engages in the Business of Real Estate.
4. Stock: Closing stock of inventories has been certified by the proprietor of the firm.

Place: Dhanbad
Dated: 15th September, 2018

For: D. N. Dokania & Associates
Chartered Accountant


(Ravi Agarwalla)
Partner

