

**ARYA BUILDING CONSTRUCTION PRIVATE LIMITED**  
(CIN : U45400BR2012PTC018898)  
G-01, ASHIRWAD APARTMENT, BESIDES YAMUNA APARTMENT, BORING ROAD PS - S.K. PURI,  
PATNA, BIHAR-800013  
Contact No : 825-2222932 ,Email : caranjancool@gmail.com

### DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Fifth Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2017.

#### FINANCIAL SUMMARY

The company has earned a profit of Rs.0.00 for the year ended 31 March 2017. The break-up of profit is given as follows :

Particulars	2016-2017	2015-2016
Sales	5841250	5214580
Net Profit/(Loss) (PBDT)	400123	356678
Less : Depreciation	71835	79817
Profit after depreciation but before tax (PBT)	328288	276861
Less : Taxes	101441	85550
Net profit / (loss) for the period	226847	191311
No. of Shares	1000	1000
EPS	0.00	0
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	0.00	0.00

#### DIVIDEND

The company does not propose any dividend during the current year.

## **TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The board does not proposed any amount to carry to any specific reserves.

## **STATE OF COMPANY'S AFFAIRS**

During the current financial year, the company has made Net Profit of Rs 0.00 as compared to Net Profit Rs 0.00 made in previous financial Year.

## **CHANGES IN NATURE OF BUSINESS**

There is no significant changes had been made in the nature of the company during the financial year.

## **MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

## **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

## **DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

## **STATUTORY AUDITORS**

M/s. RANJAN SINGH & ASSOCIATES, Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the Forth Annual General Meeting (AGM) of the Company and till the conclusion of Ninth , subject to ratification of their appointment at every AGM.

Accordingly, the appointment of M/s RANJAN SINGH & ASSOCIATES , Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

## **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

## **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

## **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

## **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A) Conservation of Energy : Nil**

**B) Technology Absorption : Nil**

**C) Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

## **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

## **DIRECTORS**

### **A)Changes in Directors and Key Managerial Persons:-**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

### **B) Declaration by an Independent Director(s) and reappointment, if any:-**

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

## **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 4 number of meetings during this financial year which is in compliance to the provisions of the Companies Act,2013.

## **LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act,2013 during the financial year:-

<b>S.No</b>	<b>Loan/Guarantee/ Investment</b>	<b>Date of Transaction</b>	<b>Name of Company</b>	<b>Amount</b>
	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

## **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

## **MANAGERIAL REMUNERATION**

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

## **RISK MANAGEMENT POLICY**

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

## **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2017 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of

adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (iv) The directors have prepared the accounts for the year ended 31 March 2017 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 05/09/2017

For and on behalf of the board

Place : Patna

ARYA BUILDING CONSTRUCTION PRIVATE LIMITED

DIRECTOR

DIRECTOR

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF ARYA BUILDING CONSTRUCTION PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **ARYA BUILDING CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2017**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

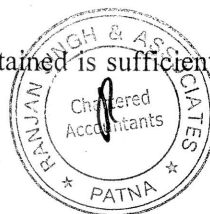
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis



for our audit opinion on the financial statements.

## Opinion

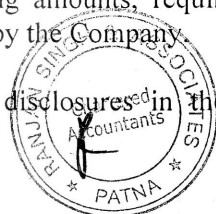
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2017**, and its **Profit** for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2017** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2017** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. The Company has provided requisite disclosures in the financial statements as to

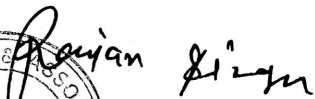
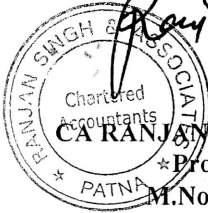




holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 05/09/2017  
Place : Patna

**FOR RANJAN SINGH & ASSOCIATES**  
(Chartered Accountants)  
Reg No. :019625C

  
  
**CA RANJAN KUMAR SINGH**  
\*Proprietor  
M.No. : 526969

**ARYA BUILDING CONSTRUCTION PRIVATE LIMITED**

CIN : U45400BR2012PTC018898

G-01, ASHIRWAD APARTMENT, BESIDES YAMUNA APARTMENT BORING ROAD, P.S.- S.K. PURI PATNA,

Balance Sheet as at 31<sup>st</sup> March, 2017

[Figures in Rs.]

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
a Share Capital	1	100,000	100,000
b Reserves and Surplus	2	186,334	(40,513)
c Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-Current Liabilities</b>			
a Long-term borrowings		-	-
b Deferred tax liabilities (Net)		-	-
c Other Long term liabilities		-	-
d Long term provisions		-	-
<b>4 Current Liabilities</b>			
a Short-term borrowings	3	250,000	550,000
b Trade payables	4	334,580	296,616
c Other current liabilities	5	2,027,890	2,502,027
d Short-term provisions	6	101,441	85,550
<b>Total</b>		<b>3,000,245</b>	<b>3,493,680</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
a Fixed assets			
(i) Tangible assets	7	69,049	140,884
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
b Non-current investments		-	-
c Deferred tax assets (net)		-	-
d Long term loans and advances		-	-
e Other non-current assets	8	-	-
<b>(2) Current assets</b>			
a Current investments		-	-
b Inventories	15	767,500	1,021,500
c Trade receivables	9	1,859,200	1,381,036
d Cash and cash equivalents	10	229,496	895,260
e Short-term loans and advances	11	-	-
f Other current assets	12	75,000	55,000
<b>Total</b>		<b>3,000,245</b>	<b>3,493,680</b>

Notes referred above form integral part of the Balance Sheet.

For: ARYA BUILDING CONSTRUCTION PRIVATE LIMITED

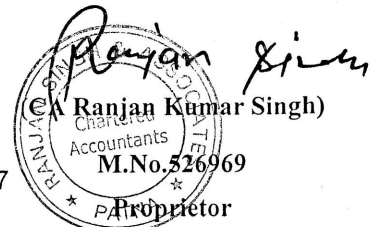
For, Ranjan Singh & Associates  
Chartered Accountants

[Director]

Place : Patna

Date 05/09/2017

[Director]



**ARYA BUILDING CONSTRUCTION PRIVATE LIMITED**

CIN : U45400BR2012PTC018898

G-01, ASHIRWAD APARTMENT, BESIDES YAMUNA APARTMENT BORING ROAD, P.S.- S.K. PURI PATNA, Patna BR 800013 IN

**Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2017**

[Figures in Rs.]

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I Revenue from operations	13	5,841,250	5,214,580
II Other Income	14	-	-
<b>III Total Revenue (I +II)</b>		<b>5,841,250</b>	<b>5,214,580</b>
IV <u>Expenses:</u>			
1 Cost of materials consumed	15	1,986,755	1,758,308
2 Purchase of Stock-in-Trade		-	-
3 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	254,000	321,185
4 Employee benefit expense	17	1,608,337	1,318,695
5 Financial costs	18	4,582	3,582
6 Depreciation and amortization expense	19	71,835	79,817
7 Other expenses	20	1,587,452	1,456,133
<b>Total Expenses</b>		<b>5,512,962</b>	<b>4,937,720</b>
V Profit before exceptional and extraordinary items and tax	(III - IV)	328,288	276,860
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		328,288	276,860
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		<b>328,288</b>	<b>276,860</b>
X Tax expense:			
1 Current tax		101,441	85,550
2 Deferred tax		-	-
XI Profit(Loss) for the perid from continuing operations	(IX-X)	226,847	191,310
XII Profit(Loss) from discontinuing operations		-	-
XIII Tax expense of discounting operations		-	-
XIV Profit(Loss) from Discontinuing operations (XII - XIII)		-	-
XV Profit(Loss) for the period (XI + XIV)		<b>226,847</b>	<b>191,310</b>
XVI Earning per equity share:			
1 Basic		151.23	127.54
2 Diluted		-	-

ARYA BUILDING CONSTRUCTION PRIVATE LIMITED

[Director]

Place : Patna

[Director]

Date: 05/09/2017

For, Ranjan Singh & Associates  
Chartered Accountants



**ARYA BUILDING CONSTRUCTION PRIVATE LIMITED**

NOTES: Forming part of the BALANCE SHEET and PROFIT & LOSS ACCOUNT for the year ended on 31<sup>st</sup> March, 2017 and to be read in conjunction therewith

Particulars	Figures for the Current Year	Figures for the Previous Year
<b>Note - 1</b>		
<b>Share Capital</b>		
1 <u>Authorised Share Capital</u>		
5000 Equity Shares of Rs. 100/- each	500,000	500,000
<b>Total</b>	<b>500,000</b>	<b>500,000</b>
2 <u>Issued, Subscribed &amp; Paidup</u>		
1000 Equity Shares of Rs. 100/- each	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>
<b>Note 2</b>		
<b>Reserve &amp; Surplus</b>		
1 Share Premium	-	-
2 General Reserve	-	-
3 Profit & Loss Account	186,334	(40,513)
<b>Total</b>	<b>186,334</b>	<b>(40,513)</b>
<b>Note - 3</b>		
<b>Short-term borrowings</b>		
1 Bank Loan	-	-
2 Unsecured Loan-Director	250,000	550,000
<b>Total</b>	<b>250,000</b>	<b>550,000</b>
<b>Note - 4</b>		
<b>Trade Payables</b>		
1 Sundry Creditors	334,580	296,616
<b>Total</b>	<b>334,580</b>	<b>296,616.00</b>
<b>Note - 5</b>		
<b>Other current liabilities</b>		
1 Audit fee Payable	25,000	55,000
2 Amount Payable to land Lord	275,000	350,000
3 Advance from Customers	1,701,090	2,082,027
4 Salary Payable	26,800	15,000
<b>Total</b>	<b>2,027,890</b>	<b>2,502,027</b>
<b>Note - 6</b>		
<b>Short Term Provision</b>		
1 Provision for Income Tax	101,441	85,550
<b>Total</b>	<b>101,441</b>	<b>85,550</b>
<b>Note - 7</b>		
<b>Non-current assets</b>		
<b>Tangible Assets</b>		
Fixed Assets	309,387	309,387
Less: Depreciation	240,338	168,503
	<b>69,049</b>	<b>140,884</b>
<b>Note - 8</b>		
<b>Other Non-Current Assets</b>		
1 Preliminary Expenses	-	-
Less: Write Off	-	-
	-	-



Particulars	Figures for the Current Year	Figures for the Previous Year
<b>Note - 9</b>		
<b>Current Assets</b>		
<i>Trade Receivables</i>		
More than 6 Months	-	-
Less than 6 Months	1,859,200	1,381,036
<b>Total</b>	<b>1,859,200</b>	<b>1,381,036</b>
<b>Note - 10</b>		
<b>Current Assets</b>		
<i>Cash and Cash equivalents</i>		
1 Bank Balance	154,210	854,210
2 Cash in Hand	75,286	41,050
<b>Total</b>	<b>229,496</b>	<b>895,260</b>
<b>Note-11</b>		
<b>Short Term Loans &amp; Advances</b>		
	-	-
<b>Note - 12</b>		
<b>Other Current Assets</b>		
1 Security Deposits for Contract	75,000	55,000
2 Retention Money	-	-
3 TDS Receivable	-	-
<b>Total</b>	<b>75,000</b>	<b>55,000</b>
<b>Note - 13</b>		
<b>Revenue from operations</b>		
1 Contractual Receipts	5,841,250	5,214,580
<b>Total</b>	<b>5,841,250</b>	<b>5,214,580</b>
<b>Note - 14</b>		
<b>Other Income</b>		
1 Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note - 15</b>		
<b>Raw Material Consumed</b>		
Opening Stock	-	-
Add : Purchases	1,986,755	1,758,308
	1,986,755	1,758,308
Less : Closing Stock	-	-
<b>Total</b>	<b>1,986,755</b>	<b>1,758,308</b>
<b>Note - 16</b>		
<b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>		
Opening Stock	1,021,500	1,342,685
Closing Stock	767,500	1,021,500
	<b>254,000</b>	<b>321,185</b>



Particulars	Figures for the Current Year	Figures for the Previous Year
<b>Note - 17</b>		
<b>Employee Benefit Expnses</b>		
1 Salary & Wages	1,242,299	1,079,115
2 Directors Remuneration	350,000	225,000
3 Staff Welfare	16,038	14,580
<b>Total</b>	<b>1,608,337</b>	<b>1,318,695</b>
<b>Note - 18</b>		
<b>Finance Cost</b>		
1 Bank Charges	4,582	3,582
2 Interest on Bank Loan	-	-
<b>Total</b>	<b>4,582</b>	<b>3,582</b>
<b>Note - 19</b>		
<b>Depreciation and amortization expense</b>		
1 Depreciation on Fixed Assets	71,835	79,817
2 Preliminary Expenses	-	-
<b>Total</b>	<b>71,835</b>	<b>79,817</b>
<b>Note - 20</b>		
<b>Other expenses</b>		
1 Advertisement	28,150	25,140
2 Audit Fees	22,000	20,000
3 Accounting charges	27,500	25,000
4 Commission Charges	35,334	32,122
5 Consultancy Charges	18,992	17,265
6 Conveyance Expenses	4,450	4,046
7 Celebration Expenses	81,589	74,172
8 Medical Expenses	30,515	27,741
9 Site Expenses	80,480	73,164
10 Land and development Expenses	563,695	512,450
11 Piling Charges	-	-
12 Electricity Expenses	93,953	85,412
13 Repair and Maint	28,597	25,997
14 Wooden Work Expenses	96,294	87,540
15 Security guard Expenses	94,490	85,900
16 Fuel & Lubricants	31,479	28,617
17 Miscellaneous Expenses	53,900	49,000
18 Printing & Stationery	5,775	5,250
19 Rent	144,000	144,000
20 Telephone & Mobile Expenses	27,540	25,037
21 Travelling & Conveyance Expenses	86,395	78,541
22 Vehicle Running & Maintenance Exp.	28,424	25,840
23 Roc Filing Fee	3,900	3,900
<b>Total</b>	<b>1,587,452</b>	<b>1,456,133</b>

