



SHISHIR KUMAR & CO.

Chartered Accountants

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of MONT BLANC CONSTRUCTION LIMITED NEW DAK BUNGLOW ROAD, GAN DHI MAIDAN, PATNA, BIHAR, 800001 AACCM3960G was conducted by Us SHISHIR KUMAR & CO in pursuance of the provisions of the COMPANIES ACT, 2013 Act, and We annex here to a copy of Our audit report dated 25/08/2018 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
- (b) the audited balance sheet as at, 31/03/2018 ; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

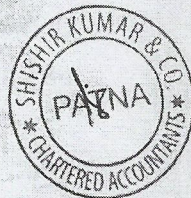
3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place PATNA
Date 25/08/2018

Name SHISHIR KUMAR
Membership Number 421815
FRN (Firm Registration Number) 018045C
Address 402, SHOBHA APARTMENT, GORAKH NATH LANE, BORING ROAD, PATNA, BIHAR, 800001



101/103, Jagat Trade Center, Fraser Road, Patna - 800001

E: cashishir28@gmail.com
W : www.cashishir.webs.com

+91 9525359000
+91 9308141489

MONT BLANC CONSTRUCTION LIMITED
Balance Sheet
As at 31st March 2018

		As at March 31st 2018	As at March 31st 2017
	NOTES	(Rupees)	(Rupees)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	2	20,000,000	20,000,000
RESERVES AND SURPLUS	3	3,693,397	2,932,504
		<u>23,693,397</u>	<u>22,932,504</u>
NON - CURRENT LIABILITIES			
OTHER LIABILITIES			
LONG - TERM PROVISIONS	5 6	17,700	395,700
		<u>17,700</u>	<u>395,700</u>
CURRENT LIABILITIES			
LONG - TERM BORROWINGS			
TRADE PAYABLES	4 5	303,378	142,126
OTHER CURRENT LIABILITIES	6	85,488,084	104,307,348
SHORT - TERM PROVISIONS	7	250,254	491,095
		<u>85,041,716</u>	<u>104,940,569</u>
TOTAL		<u>109,752,813</u>	<u>128,268,773</u>
ASSETS			
NON - CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	8	289,318	338,042
DEFERRED TAX ASSET (NET)	9	4,382	4,382
LONG - TERM LOANS AND ADVANCES	10		-
		<u>293,700</u>	<u>342,424</u>
CURRENT ASSETS			
INVENTORIES			
TRADE RECEIVABLES	11 12	83,743,201	108,796,300
CASH AND BANK BALANCES	13	11,346,993	9,808,979
SHORT - TERM LOANS AND ADVANCES	14	2,725,354	1,004,402
Investment	15	5,171,286	2,124,582
		<u>6,472,279</u>	<u>6,192,087</u>
		<u>109,459,113</u>	<u>127,926,349</u>
TOTAL		<u>109,752,813</u>	<u>128,268,773</u>

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(1)

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE BALANCE SHEET

This is the Balance Sheet referred to in our report of even date.

For Shishir Kumar & Co.
Chartered Accountants

SHISHIR KUMAR
Membership No. 421815
Firm's Registration No. 018045C

Place: Patna
Date: 25.08.2018

For and on behalf of the Board of Directors

Rajiv Ranjan
Director
DIN- 01855180

Ganpati Jagbandan
Director
DIN- 01999445

Place: Patna
Date: 25.08.2018

MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	As at March 31st 2018 (Rupees)	As at March 31st 2017 (Rupees)
2 SHARE CAPITAL		
2.1 AUTHORISED		
5,00,000 Equity Shares of Rs. 100 each	50,000,000	50,000,000
	<u>50,000,000</u>	<u>50,000,000</u>
2.2 ISSUED, SUBSCRIBED & FULLY PAID UP (See Note 2.4 below)		
2,00,000 Equity Shares of Rs. 100 each	20,000,000	20,000,000
SHARE APPLICATION MONEY	<u>20,000,000</u>	<u>20,000,000</u>

2.3 Reconciliation of Equity shares

Balance at the beginning of the year
Add/Less: Movement during the year
Balance at the end of the year

As at 31st March 2018	
No. of shares	Rupees

2.4 Terms/Rights attached to the Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 each. Each Shareholder of equity shares

2.5 Shareholder's holding more than 5% of Equity shares

Name of Shareholders

As at 31st March 2018	
No. of Shares	Holding %

3 RESERVES & SURPLUS

Profit & Loss Account
As per last Account
Add: Profit/ (Loss) during the year as per Statement of Profit & Loss
Balance at the end of year

As at March 31st 2018 (Rupees)	As at March 31st 2017 (Rupees)
2,932,504	2,274,857
760,893	657,647
<u>3,693,397</u>	<u>2,932,504</u>

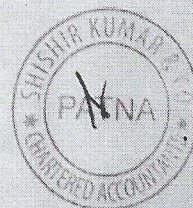
4 LONG - TERM BORROWINGS

(Secured)

Car Loan
State Bank of India
Loan From Others
Working Capital Demand Loan

As at March 31st 2018 (Rupees)	As at March 31st 2017 (Rupees)
303,378	142,126
<u>303,378</u>	<u>142,126</u>

Working Capital Demand Loan is from State Bank of India and is secured by Stand-by letter. The rate of interest is 13.75%.



5 TRADE PAYABLES

Total Outstanding Dues of Micro Enterprises & Small Enterprises *
 Total Outstanding Dues of Creditors other than Micro Enterprises &

*The Company has not received any information /memorandum (as required to be filed by suppliers /vendors with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as Micro, Small and Medium Enterprises. Consequently, the amount paid/payable together with interest paid/payable to these parties under the Act is Nil (2013 - Rs. Nil).

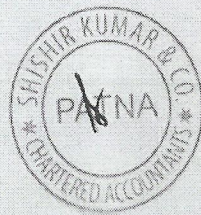
6 OTHER CURRENT LIABILITIES

Tanya Constructions	552,413	552,413
Advance From Customers	83,283,122	101,072,142
Sundry Creditors	1,652,549	1,852,157
Mont Blanc estate planner & developer Thakur & Co.		735,000
		95,635
	<u>85,488,084</u>	<u>104,307,347</u>

LONG TERM PROVISION

Provision for Employee Benefits
 Others

Audit Fee Payable		
Liabilities for Exp.	17,700	17,700
Salary Payable		378,000
	<u>17,700.00</u>	<u>395,700</u>



MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	As at March 31st 2018 (Rupees)	As at March 31st 2017 (Rupees)
7 SHORT TERM PROVISIONS		
Provision for Tax (Minimum Alternate Tax)	247,404	488,245
Provision for FBT	2,850	2,850
Income tax Deptt. TCS		
	<u>250,254</u>	<u>491,095</u>
9 DEFERRED TAX ASSETS - NET		
Fixed Assets (Excess net book over written down value as per provision of Income Tax Act, 1961)	4,382	4,382
Deferred Tax Assets - Net	<u>4,382</u>	<u>4,382</u>
10 LONG TERM LOANS AND ADVANCES (Unsecured - Considered good)		
Security Deposits		
11 INVENTORIES		
Work-in-Progress	83,743,201	108,796,300
	<u>83,743,201</u>	<u>108,796,300</u>
Inventories are valued at lower of cost (First in First out method) or net realisable value.		
12 TRADE RECEIVABLES (Unsecured - Considered good)		
Outstanding for a period of more than six months from the date they were due for payment	11,346,993	9,808,979
Other Debts		
	<u>11,346,993</u>	<u>9,808,979</u>
13 CASH & BANK BALANCES		
CASH AND CASH EQUIVALENTS		
Cash on hand	278,610	639,760
Balances with Banks - in Current Account	2,446,744	364,642
	<u>2,725,354</u>	<u>1,004,402</u>
OTHER BANK BALANCES		
Bank Deposits with more than twelve months maturity		
Total	<u>2,725,354</u>	<u>1,004,402</u>
14 SHORT TERM LOANS AND ADVANCES (Unsecured - Considered good)		
Advance recoverable in cash or in kind or for value to be received		
Advance for Land	800,000	800,000
Security Deposit	8,000	8,000
TDS	31,155	79,761
Advance Taxes	190,000	299,690
Advance to Director	300,000	300,000
Sai Home Infra Pvt. Ltd.	12,131	12,131
Jagdish Chadra Pandey	625,000	625,000
Sai G.M. Construction Patna	2,500,000	
Mont Blanc Estates Planners and Developers	705,000	
	<u>5,171,286</u>	<u>2,124,582</u>
15 OTHER CURRENT ASSETS		
Custom Duty Refundable		
Custom Duty Refundable for FY 2014-15		
Share Application Money Receivable		
Interest accrued on deposits	1,472,279	1,192,087
Fixed Deposit	5,000,000	5,000,000
Total	<u>6,472,279</u>	<u>6,192,087</u>



MONT BLANC CONSTRUCTION LIMITED
Statement of Profit and Loss
For the year ended 31st March, 2018

	NOTES	Year Ended March 31st 2018 (Rupees)	Year Ended March 31st 2017 (Rupees)
INCOME			
REVENUE FROM OPERATIONS	16	53,936,300	52,267,774
OTHER INCOME	17	328,393	413,863
TOTAL REVENUE		54,264,693	52,681,637
EXPENSES			
COST OF GOODS SOLD - TRADED	18	47,748,758	46,881,454
EMPLOYEE BENEFITS EXPENSE	19	2,423,830	2,334,605
FINANCE COSTS	20	157,260	194,599
DEPRECIATION AND AMORTISATION EXPEN	8	167,619	158,238
OTHER EXPENSES	21	2,734,333	2,133,094
TOTAL EXPENSES		53,231,799	51,701,990
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX			
EXCEPTIONAL ITEMS			
PROFIT BEFORE TAX		1,032,893	979,647.
TAX EXPENSES	22	272,000	322,000
PROFIT / (LOSS) FOR THE YEAR		760,893	657,647
BASIC AND DILUTED EARNINGS PER SHARE (in Rupees) Face Value Rs. 10 (Note 36)		1	1

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE STATEMENT OF PROFIT & LOSS

This is the Statement of Profit & Loss referred to in our report of even date.

For Shishir Kumar & Co.
Chartered Accountants

SHISHIR KUMAR
Membership No. 421815
Firm's Registration No. 018045C

Place: Patna
Date: 25.08.2018

For and on behalf of the Board of Directors

Rajiv Ranjan
Director
DIN- 01855180

Ganpati Jagbandan
Director
DIN- 01999445

Place: Patna
Date: 25.08.2018

MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	Year Ended March 31st 2018 (Rupees)	Year Ended March 31st 2017 (Rupees)
16 REVENUE FROM OPERATIONS		
Sale of Products and Contract & Extra work	53,936,300	52,267,774
	<u>53,936,300</u>	<u>52,267,774</u>
17 OTHER INCOME		
Liabilities written-back		
Interest on fixed deposits with bank	311,347	409,148
Miscellaneous Income	14,578	
Discount Received	2,468	4,715
	<u>328,393</u>	<u>413,863</u>
18 COST OF GOODS SOLD (TRADED)		
Opening Stock		
Cost of Flat	47,748,758	46,881,454
	<u>47,748,758</u>	<u>46,881,454</u>
19 EMPLOYEE BENEFITS EXPENSE		
Salaries, Wages & Incentive	2,406,230	2,303,705
Leave Encashment		
Employee Insurance		
Gratuity		
Incentive		
Staff welfare expenses	17,600	30,900
	<u>2,423,830</u>	<u>2,334,605</u>
20 FINANCE COSTS		
Interest expense	148,614	186,844
Interest on Car Loan		1,458
Bank Charges	8,646	6,297
	<u>157,259.59</u>	<u>194,598.98</u>
21 OTHER EXPENSES		
Accounting Charges	20,000	60,000
Auditor's Remuneration & Legal Fee	17,700	17,700
Commission (Flat Sale)		50,000
Computer Expenses	18,100	13,550
Diesel & Petrol Fuel Exp.	88,120	
Director's Remuneration	1,800,000	1,200,000
Electricity Charges & Expenses	160,385	64,970
Entertainment	9,735	10,490
Holding Tax	21,385	
Roc Filing Fee & Legal Exp.	30,000	58,300
Insurance	9,487	12,751
Medical exp.	3,765	11,585
Misc. Exp.	7,246	1,400
News Papers & Periodicals	1,045	1,614
Office & Miscellaneous expenses	24,378	19,905
Office Maintenance		18,755
Postage & Stamp Courier	255	600
Printing & Stationery	16,423	16,340
Puja Expenses	11,000	
Repair & Maintenance Vehicle	79,195	67,065
RERA Registration Fee	260,000	56,310
Round Off	1	
Service Tax		303,314
Telephone & Mobile charges	15,833	13,365
Travelling & Conveyance	126,782	135,080
Vehicle Running & Maint. Exp	13,498	
	<u>2,734,333</u>	<u>2,133,094</u>
22 TAX EXPENSE		
Income Tax - Minimum Alternate Tax		
Less: MAT Credit Entitlement		
Deferred Tax		322,000
Provision for Income Tax	272,000	322,000
	<u>272,000</u>	<u>322,000</u>



MONT BLANC CONSTRUCTION LIMITED

ANNEXURE-A-DEPRECIATION ALLOWED AS PER INCOME TAX RULE

PARTICULARS	Rate of Depr.	W.D.V. as on 01.04.2017	Addition During the year		Total	Depreciation for the Year	W.D.V. as on 31.03.2018
			More than 180 days	Less than 180 days			
Block "A"							
Furniture and fittings	10%	16,603.00	-	-	16,603.00	1,660.00	14,943.00
Total		18,448.00	-	-	18,603.00	1,660.00	14,943.00
Block "B"							
MOTOR CYCLE	15%	19,240.00	-	-	19,240.00	2,886.00	16,354.00
GENERATOR	15%	129,741.00	-	-	129,741.00	19,461.00	110,280.00
PRINTER & FAX	15%	7,277.00	-	-	7,277.00	1,092.00	6,185.00
CLOSE CIRCUIT CAMERA	15%	1,856.00	-	-	1,856.00	278.00	1,578.00
AIR CONDITIONER	15%	20,180.00	20-05-17	35,545.00	55,725.00	8,359.00	47,366.00
COOL & IMPLEMENTS	15%	4,891.00	-	-	4,891.00	734.00	4,157.00
INVERTER	15%	13,722.00	-	-	13,722.00	2,058.00	11,664.00
MOTOR CAR	15%	572,849.00	-	-	572,849.00	85,927.00	486,922.00
MOBILE PHONE	15%	15,411.00	22-07-17	9,990.00	25,401.00	3,810.00	21,591.00
Machinery and plant	15%	371.00	-	-	371.00	56.00	315.00
Total		846,761.00		45,535.00	831,073.00	124,661.00	706,412.00
Block "C"							
COMPUTER	40%	12,430.00	22-06-17 30-08-17	37,910.00 35,450.00	85,790.00	34,316.00	51,474.00
Total		12,430.00		73,360.00	85,790.00	34,316.00	51,474.00
Gross Total (A+B+C)		877,639.00		118,895.00	933,466.00	160,637.00	772,829.00

For Shishir Kumar & Co.
Chartered Accountants

Shishir

(SHISHIR KUMAR)

Partner

Mem. No.421815

FRN No.018045C

