

MONT BLANC CONSTRUCTION LIMITED

Balance Sheet

As at 31st March 2016

		As at March 31st 2016 (Rupees)	As at March 31st 2015 (Rupees)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	2	2,00,00,000	2,00,00,000
RESERVES AND SURPLUS	3	22,74,858	16,98,565
		<u>2,22,74,858</u>	2,16,98,565
NON - CURRENT LIABILITIES			
OTHER LIABILITIES	5	-	
LONG - TERM PROVISIONS	6	3,21,995	1,64,550
		<u>3,21,995</u>	1,64,550
CURRENT LIABILITIES			
LONG - TERM BORROWINGS	4	14,04,436	50,93,277
TRADE PAYABLES	5	-	-
OTHER CURRENT LIABILITIES	6	12,60,76,362	12,97,89,223
SHORT - TERM PROVISIONS	7	4,01,560	3,14,865
		<u>12,78,82,358</u>	13,51,97,365
TOTAL		<u>15,04,79,211</u>	<u>15,70,60,481</u>
ASSETS			
NON - CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	8	4,18,880	5,45,751
DEFERRED TAX ASSET (NET)	9	4,382	4,382
LONG - TERM LOANS AND ADVANCES	10	-	-
		<u>4,23,262</u>	5,50,133
CURRENT ASSETS			
INVENTORIES	11	13,11,22,834	13,56,83,167
TRADE RECEIVABLES	12	44,56,206	46,64,205
CASH AND BANK BALANCES	13	53,67,819	84,02,181
SHORT - TERM LOANS AND ADVANCES	14	32,46,390	22,75,775
OTHER CURRENT ASSETS	15	58,62,700	54,85,020
		<u>15,00,55,949</u>	15,65,10,348
TOTAL		<u>15,04,79,211</u>	<u>15,70,60,481</u>

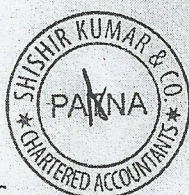
NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE BALANCE SHEET

This is the Balance Sheet referred to in our report of even date.

For Shishir Kumar & Co.
Chartered Accountants

Shishir

SHISHIR KUMAR
Membership No. 421815
Firm's Registration No. 018045C



For and on behalf of the Board of Directors

Rajiv Ranjan
Director
DIN- 01855180

Ganpati Jagbandan
Director
DIN- 01999445

Place: Patna
Date: 25.08.2016

Place: Patna
Date: 25.08.2016

MONT BLANC CONSTRUCTION LIMITED
Statement of Profit and Loss
For the year ended 31st March, 2016

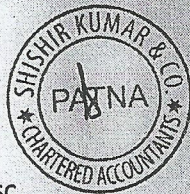
	NOTES	Year Ended March 31st 2016 (Rupees)	Year Ended March 31st 2015 (Rupees)
INCOME			
REVENUE FROM OPERATIONS	16	5,09,01,001	1,46,15,000
OTHER INCOME	17	4,19,665	4,32,875
TOTAL REVENUE		5,13,20,666	1,50,47,875
EXPENSES			
COST OF GOODS SOLD - TRADED	18	4,57,62,000	1,20,50,000
EMPLOYEE BENEFITS EXPENSE	19	22,56,000	13,76,100
FINANCE COSTS	20	1,80,113	1,93,796
DEPRECIATION AND AMORTISATION EXPEN	8	2,13,771	3,10,041
OTHER EXPENSES	21	20,20,110	8,00,996
TOTAL EXPENSES		5,04,31,993	1,47,30,933
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX			
EXCEPTIONAL ITEMS			
PROFIT BEFORE TAX		8,88,673	3,16,942
TAX EXPENSES	22	3,12,380	1,35,000
PROFIT / (LOSS) FOR THE YEAR		5,76,293	1,81,942
BASIC AND DILUTED EARNINGS PER SHARE (in Rupees) Face Value Rs. 10 (Note 36)		1	0

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE STATEMENT OF PROFIT & LOSS

This is the Statement of Profit & Loss referred to in our report of even date.

For Shishir Kumar & Co.
Chartered Accountants

Shishir
SHISHIR KUMAR
Membership No. 421815
Firm's Registration No. 018045C



Place: Patna
Date: 25.08.2016

For and on behalf of the Board of Directors

Rajiv Ranjan
Director
DIN- 01855180

Ganpati Jagbandan
Director
DIN- 01999445

Place: Patna
Date: 25.08.2016

MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	As at March 31st 2016 (Rupees)	As at March 31st 2015 (Rupees)
2 SHARE CAPITAL		
2.1 AUTHORISED		
5,00,000 Equity Shares of Rs. 100 each	5,00,00,000	5,00,00,000
	<u>5,00,00,000</u>	<u>5,00,00,000</u>
2.2 ISSUED, SUBSCRIBED & FULLY PAID UP (See Note 2.4 below)		
2,00,000 Equity Shares of Rs. 100 each	2,00,00,000	2,00,00,000
SHARE APPLICATION MONEY	<u>2,00,00,000</u>	<u>2,00,00,000</u>

2.3 Reconciliation of Equity shares

Balance at the beginning of the year
Add/Less: Movement during the year
Balance at the end of the year

As at 31st March 2015	
No. of shares	Rupees

2.4 Terms/Rights attached to the Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 each. Each Shareholder of

2.5 Shareholder's holding more than 5% of Equity

Name of Shareholders

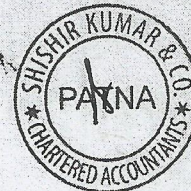
As at 31st March 2015	
No. of Shares	Holding %

	As at March 31st 2016 (Rupees)	As at March 31st 2015 (Rupees)
3 RESERVES & SURPLUS		
Profit & Loss Account		
As per last Account	16,98,565	15,16,623
Add: Profit/ (Loss) during the year as per Statement of Profit & Loss	5,76,293	1,81,942
Balance at the end of year	<u>22,74,858</u>	<u>16,98,565</u>

4 LONG - TERM BORROWINGS
(Secured)

Car Loan	28,497	1,34,662
State Bank of India	13,75,939	44,08,615
Loan From Others	-	5,50,000
	<u>14,04,436</u>	<u>50,93,277</u>

Working Capital Demand Loan is from State Bank of India and is secured by Stand-by letter. The rate of



5 TRADE PAYABLES

Total Outstanding Dues of Micro Enterprises &
Small Enterprises *
Total Outstanding Dues of Creditors other than

-	-
-	-
-	-

*The Company has not received any information / memorandum (as required to be filed by suppliers / vendors with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as Micro, Small and Medium Enterprises. Consequently, the amount paid/davable together with interest paid/davable to these parties under the Act is Nil (2013 - Rs. Nil).

6 OTHER CURRENT LIABILITIES

Tanya Constructions	5,52,413	5,52,413
Advance From Customers	12,45,13,979	12,61,15,279
Sundry Creditors	10,09,970	27,36,531
Mont Blanc estate planner & developer	-	3,85,000
	<u>12,60,76,362</u>	<u>12,97,89,223</u>

LONG TERM PROVISION

Provision for Employee Benefits	1,61,870	1,47,450
Audit Fee Payable	17,175	11,400
Liabilities for Exp.	1,42,950	5,700
C.S. Fee	-	-
	<u>3,21,995</u>	<u>1,64,550</u>

MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	As at March 31st 2016 (Rupees)	As at March 31st 2016 (Rupees)
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7 SHORT TERM PROVISIONS

Provision for Tax (Minimum Alternate Tax)	2,98,680	1,31,425
Income tax Deptt.	-	1,83,440
TCS	-	-
Provision for FBT	-	-
	<u>2,98,680</u>	<u>3,14,865</u>

9 DEFERRED TAX ASSETS - NET

Fixed Assets (Excess net block over written down value as per provision of Income Tax Act, 1961)	4,382	4,382
Deferred Tax Assets - Net	<u>4,382</u>	<u>4,382</u>

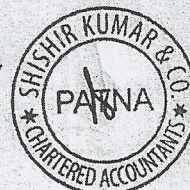
10 LONG TERM LOANS AND ADVANCES
(Unsecured - Considered good)
Security Deposits

-	-
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11 INVENTORIES

Work-in-Progress	13,11,22,834	13,56,83,167
	<u>13,11,22,834</u>	<u>13,56,83,167</u>

Inventories are valued at lower of cost (First in First



12 TRADE RECEIVABLES

(Unsecured - Considered good)

Outstanding for a period of more than six months
from the date they were due for payment

44,56,206 46,64,205

Other Debts

44,56,206 46,64,205

13 CASH & BANK BALANCES**CASH AND CASH EQUIVALENTS**

Cash in hand 5,78,912 13,92,921

Balances with Banks - in Current Account 47,88,907 70,09,260

53,67,819 84,02,181

OTHER BANK BALANCES

Bank Deposits with more than twelve months
maturity

Total 53,67,819 84,02,181

14 SHORT TERM LOANS AND ADVANCES

(Unsecured - Considered good)

Advance recoverable in cash or in kind or for value
to be received

Advance for Land 8,00,000 8,00,000

Security Deposit 8,000 8,000

TDS 41,985 -

Advance Income Tax 2,00,000 -

Advance to Director 3,00,000 3,00,000

Sai Home Infra Pvt. Ltd. 50,000 50,000

Advance Tax F/Y 2014-15 - 1,00,000

Jagdish Chadra Pandey 6,25,000 6,25,000

Prakash Kumar Sinha 60,000 1,05,000

TDS F/Y 2014-15 - 42,275

Advance to Supplier 96,405 2,45,500

Mont Blanc estate planner & developer 10,65,000 -

32,46,390 22,75,775

15 OTHER CURRENT ASSETS

Custom Duty Refundable

Custom Duty Refundable for FY 2014-15

Share Application Money Receivable

Interest accrued on deposits 8,62,700 4,85,020

Fixed Deposit 50,00,000 50,00,000

58,62,700 54,85,020



MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

Patna	Year Ended March 31st 2016 (Rupees)	Year Ended March 31st 2015 (Rupees)
16 REVENUE FROM OPERATIONS		
Sale of Products (Note 35)	1,32,05,000	1,46,15,000
Contract Work for Building Construction	3,74,54,000	
Extra Work	2,42,001	
	<u>5,09,01,001</u>	<u>1,46,15,000</u>
17 OTHER INCOME		
Liabilities written-back		
Interest on fixed deposits with bank	4,19,665	4,22,475
Miscellaneous Income	-	-
Discount Received	-	10,400
	<u>4,19,665</u>	<u>4,32,875</u>
18 COST OF GOODS SOLD (TRADED)		
Opening Stock	-	-
Cost of Flat	4,57,62,000	1,20,50,000
	<u>4,57,62,000</u>	<u>1,20,50,000</u>
Less: Closing Stock	-	-
	<u>4,57,62,000</u>	<u>1,20,50,000</u>
19 EMPLOYEE BENEFITS EXPENSE		
Salaries, Wages & Incentive	22,03,843	13,54,790
Staff welfare expenses	52,157	21,310
	<u>22,56,000</u>	<u>13,76,100</u>
20 FINANCE COSTS		
Interest expense	1,80,113	1,93,796
Facility Renewal Charges	-	-
	<u>1,80,113</u>	<u>1,93,796</u>



21 OTHER EXPENSES

Accounting Charges	-	20,000
Auditor's Remuneration & Legal Fee	17,175	17,100
Advertisement	-	10,000
Bank Charges	9,690	11,797
Business Promotion	-	75,000
Commission (Flat Sale)	12,001	-
Computer Expenses	3,300	10,940
Director's Remuneration	12,00,000	-
Consultancy Charges	51,350	-
Diesel & Petrol Fuel Exp.	1,07,050	73,895
Electricity Charges & Expenses	6,840	49,276
Entertainment	1,01,624	15,925
Filing Fee & Legal Exp.	39,679	46,400
Insurance	14,000	35,000
Income tax Assessment	-	2,58,440
Medical exp.	4,465	2,600
Misc.Exp.	490	-
News Papers & Periodicals	640	461
Office & Miscellaneous expenses	89,815	22,608
Printing & Stationery	61,316	15,676
Puja Expenses	40,096	21,226
Repair & Maintenance Vehicle	56,400	40,330
Roc Filing Fee	25,000	-
Telephone & Mobile charges	33,945	9,215
Travelling & Conveyance	1,45,234	7,610
Adjusted with Retained Earning	-	32,497
Labour Cess (Leb. Deptt.)	-	25,000

- 20,20,110 8,00,996

22 TAX EXPENSE

Income Tax - Minimum Alternate Tax		
Less: MAT Credit Entitlement		
Deferred Tax		
Self Tax		
Provision for Income Tax	2,49,680	1,35,000
	<u>2,49,680</u>	<u>1,35,000</u>

