

MONT BLANC CONSTRUCTION LIMITED

Balance Sheet As at 31st March 2017

		As at March 31st 2017	As at March 31st 2016
	NOTES	(Rupees)	(Rupees)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	2	2,00,00,000	2,00,00,000
RESERVES AND SURPLUS	3	32,54,504	22,74,857
		<u>2,32,54,504</u>	<u>2,22,74,857</u>
NON - CURRENT LIABILITIES			
OTHER LIABILITIES	5	-	3,21,995
LONG - TERM PROVISIONS	6	3,95,700	-
		<u>3,95,700</u>	<u>3,21,995</u>
CURRENT LIABILITIES			
LONG - TERM BORROWINGS	4	1,42,126	14,04,436
TRADE PAYABLES	5	-	-
OTHER CURRENT LIABILITIES	6	9,79,44,025	12,60,76,362
SHORT - TERM PROVISIONS	7	2,11,080	4,01,560
		<u>9,82,97,232</u>	<u>12,78,82,358</u>
		<u>12,19,47,436</u>	<u>15,04,79,211</u>
TOTAL			
ASSETS			
NON - CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	8	3,38,042	4,18,880
DEFERRED TAX ASSET (NET)	9	4,382	4,382
LONG - TERM LOANS AND ADVANCES	10	-	-
		<u>3,42,424</u>	<u>4,23,262</u>
CURRENT ASSETS			
INVENTORIES	11	10,66,76,126	13,11,22,834
TRADE RECEIVABLES	12	51,59,979	44,56,206
CASH AND BANK BALANCES	13	9,44,402	53,67,819
SHORT - TERM LOANS AND ADVANCES	14	25,86,806	32,46,390
Investment	15	62,37,700	58,62,700
		<u>12,16,05,013</u>	<u>15,00,55,949</u>
Branch & Division			
		<u>12,19,47,436</u>	<u>15,04,79,211</u>
		(0)	(0)

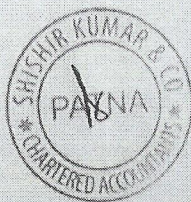
NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE BALANCE SHEET

This is the Balance Sheet referred to in our report of even date.

For Shishir Kumar & Co.
Chartered Accountants

SHISHIR KUMAR
Membership No. 421815
Firm's Registration No. 018045C

Place: Patna
Date: 25.08.2017



For and on behalf of the Board of Directors

Rajiv Ranjan
Director
DIN- 01855180

Ganpati Jagbandan
Director
DIN- 01999445

Place: Patna
Date: 25.08.2017

MONT BLANC CONSTRUCTION LIMITED
Statement of Profit and Loss
For the year ended 31st March, 2017

	NOTES	Year Ended March 31st 2017 (Rupees)	Year Ended March 31st 2016 (Rupees)
INCOME			
REVENUE FROM OPERATIONS	16	5,44,22,100	5,09,01,001
OTHER INCOME	17	3,79,715	4,19,665
TOTAL REVENUE		5,48,01,815	5,13,20,666
EXPENSES			
COST OF GOODS SOLD - TRADED	18	4,90,01,632	4,57,62,000
EMPLOYEE BENEFITS EXPENSE	19	23,34,605	22,56,000
FINANCE COSTS	20	1,94,599	1,89,803
DEPRECIATION AND AMORTISATION EXPEN	8	1,58,238	2,13,771
OTHER EXPENSES	21	21,33,094	20,10,420
TOTAL EXPENSES		5,38,22,168	5,04,31,994
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX			
EXCEPTIONAL ITEMS			
PROFIT BEFORE TAX		9,79,647	8,88,672
TAX EXPENSES	22	-	3,12,380
PROFIT / (LOSS) FOR THE YEAR		9,79,647	5,76,292
BASIC AND DILUTED EARNINGS PER SHARE (in Rupees) Face Value Rs. 10 (Note 36)		1	1

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE STATEMENT OF PROFIT & LOSS

This is the Statement of Profit & Loss referred to in our report of even date.

For Shishir Kumar & Co.
Chartered Accountants

SHISHIR KUMAR
Membership No. 421815
Firm's Registration No. 018045C

Place: Patna
Date: 25.08.2017



For and on behalf of the Board of Directors

Rajiv Ranjan
Director
DIN- 01855180

Ganpati Jagbandan
Director
DIN- 01999445

Place: Patna
Date: 25.08.2017

MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	As at March 31st 2017 (Rupees)	As at March 31st 2016 (Rupees)
2 SHARE CAPITAL		
2.1 AUTHORISED		
5,00,000 Equity Shares of Rs. 100 each	5,00,00,000	5,00,00,000
	<u>5,00,00,000</u>	<u>5,00,00,000</u>
2.2 ISSUED, SUBSCRIBED & FULLY PAID UP (See Note 2.4 below)		
2,00,000 Equity Shares of Rs. 100 each	2,00,00,000	2,00,00,000
SHARE APPLICATION MONEY		
	<u>2,00,00,000</u>	<u>2,00,00,000</u>

2.3 Reconciliation of Equity shares

Balance at the beginning of the year
Add/Less: Movement during the year
Balance at the end of the year

As at, 31st March 2016	
No. of shares	Rupees

2.4 Terms/Rights attached to the Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 each. Each

2.5 Shareholder's holding more than 5% of Equity shares

Name of Shareholders

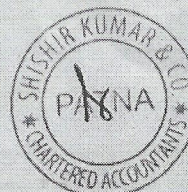
As at 31st March 2016	
No. of Shares	Holding %

	As at March 31st 2017 (Rupees)	As at March 31st 2016 (Rupees)
3 RESERVES & SURPLUS		
Profit & Loss Account	22,74,857	16,98,565
As per last Account		
Add: Profit/ (Loss) during the year as per	9,79,647	5,76,292
Statement of Profit & Loss		
Balance at the end of year	<u>32,54,504</u>	<u>22,74,857</u>

4 LONG - TERM BORROWINGS
(Secured)

Car Loan		28,497
State Bank of India	1,42,126	13,75,939
Loan From Others		
Working Capital Demand Loan		
	<u>1,42,126</u>	<u>14,04,436</u>

Working Capital Demand Loan is from State Bank of India and is secured by Stand-by letter.



5 **TRADE PAYABLES**

Total Outstanding Dues of Micro Enterprises & Small Enterprises *

Total Outstanding Dues of Creditors other than

*The Company has not received any information /memorandum (as required to be filed by suppliers /vendors with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as Micro, Small and Medium Enterprises. Consequently, the amount paid/navable together with interest paid/navable to these parties under

6 **OTHER CURRENT LIABILITIES**

Tanya Constructions	5,52,413	5,52,413
Advance From Customers	9,42,08,816	12,45,13,979
Sundry Creditors	18,52,161	10,09,970
Mont Blanc estate planner & developer	12,35,000	-
Thakur & Co.	95,635	-
	<u>9,79,44,025</u>	<u>12,60,76,362</u>

LONG TERM PROVISION

Provision for Employee Benefits	-	1,61,870
Others	-	-
Audit Fee Payable	17,700	17,175
Liabilities for Exp.	3,78,000	1,42,950
Salary Payable	-	-
	<u>3,95,700.00</u>	<u>3,21,995</u>

MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	As at	As at
	March 31st 2017	March 31st 2016
	(Rupees)	(Rupees)

7 **SHORT TERM PROVISIONS**

Provision for Tax (Minimum Alternate Tax)	2,08,230	3,12,380
Provision for FBT	2,850	2,850
Income tax Deptt.	-	86,330
TCS	-	-
	<u>2,11,080</u>	<u>4,01,560</u>

9 **DEFERRED TAX ASSETS -NET**

Fixed Assets (Excess net block over written down value as per provision of Income Tax Act, 1961)	4,382	4,382
Deferred Tax Assets - Net	<u>4,382</u>	<u>4,382</u>

10 **LONG TERM LOANS AND ADVANCES**

(Unsecured - Considered good)
Security Deposits

	<u>-</u>	<u>-</u>
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11 **INVENTORIES**

Work-in-Progress	10,66,76,126	13,11,22,834
	<u>10,66,76,126</u>	<u>13,11,22,834</u>

Inventories are valued at lower of cost (First in First out method) or net realisable value.



12 TRADE RECEIVABLES

(Unsecured - Considered good)
Outstanding for a period of more than six
months from the date they were due for
payment
Other Debts

51,59,979 44,56,206

51,59,979 44,56,206

13 CASH & BANK BALANCES**CASH AND CASH EQUIVALENTS**

Cash on hand

5,79,759 5,78,912

Balances with Banks - in Current Account

3,64,642 47,88,907

9,44,402 53,67,819

OTHER BANK BALANCESBank Deposits with more than twelve months
maturity

Total

9,44,402 53,67,819

14 SHORT TERM LOANS AND ADVANCES

(Unsecured - Considered good)

Advance recoverable in cash or in kind or for
value to be received

Advance for Land

8,00,000 8,00,000

Security Deposit

8,000 8,000

TDS

41,985 41,985

Advance Taxes

2,99,690 2,00,000

Advance to Director

3,00,000 3,00,000

Sai Home Infra Pvt. Ltd.

12,131 50,000

Jagdish Chadra Pandey

6,25,000 6,25,000

Prakash Kumar Sinha

- 60,000

Advance to Supplier

- 96,405

Sai G.M. Construction Patna

5,00,000 -

Mont Blanc estate planner & developer

10,65,000

25,86,806 32,46,390

15 OTHER CURRENT ASSETS

Custom Duty Refundable

Custom Duty Refundable for FY 2014-15

Share Application Money Receivable

Interest accrued on deposits

12,37,700 8,62,700

Fixed Deposit

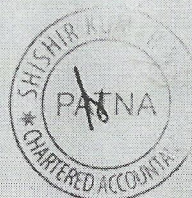
50,00,000 50,00,000

62,37,700 58,62,700



MONT BLANC CONSTRUCTION LIMITED
Notes to the Accounts (contd.)

	Year Ended March 31st 2017 (Rupees)	Year Ended March 31st 2016 (Rupees)
16 REVENUE FROM OPERATIONS		
Sale of Products (Note 35)	3,76,79,600	1,32,05,000
Contract Work for Building Construction	1,47,00,000	3,74,54,000
Extra Work	20,42,500	2,42,001
	<u>5,44,22,100</u>	<u>5,09,01,001</u>
17 OTHER INCOME		
Liabilities written-back		
Interest on fixed deposits with bank	3,75,000	4,19,665
Miscellaneous Income	-	-
Discount Received	4,715	-
	<u>3,79,715</u>	<u>4,19,665</u>
18 COST OF GOODS SOLD (TRADED)		
Opening Stock	-	-
Cost of Flat	4,90,01,632	4,57,62,000
	<u>4,90,01,632</u>	<u>4,57,62,000</u>
Less: Closing Stock	4,90,01,632	4,57,62,000
	<u>4,90,01,632</u>	<u>4,57,62,000</u>
19 EMPLOYEE BENEFITS EXPENSE		
Salaries, Wages & Incentive	23,03,705	22,03,843
Leave Encashment	-	-
Employee Insurance	-	-
Gratuity	-	-
Incentive	-	-
Staff welfare expenses	30,900	52,157
	<u>23,34,605</u>	<u>22,56,000</u>
20 FINANCE COSTS		
Interest expense	1,86,844	1,80,113
Interest on Car Loan	1,458	-
Bank Charges	6,297	9,690
	<u>1,94,598.98</u>	<u>1,89,802.77</u>
21 OTHER EXPENSES		
Accounting Charges	60,000	-
Adjusted with Retained Earning	-	-
Advertisement	-	-
Auditor's Remuneration & Legal Fee	17,700	17,175
Business Promotion	-	-
Commission (Flat Sale)	50,000	12,001
Computer Expenses	13,550	3,300
Consultancy Charges	-	51,350
Diesel & Petrol Fuel Exp.	-	1,07,050
Director's Remuneration	12,00,000	12,00,000



Electricity Charges & Expenses	64,970	6,840
Entertainment	10,490	1,01,624
Filing Fee & Legal Exp.	58,300	39,679
Income tax Assessment	-	-
Insurance	12,751	14,000
Labour Cess (Leb. Deptt.)	-	-
Medical exp.	11,585	4,465
Misc.Exp.	1,400	490
Postage & Telegram	-	61,316
News Papers & Periodicals	1,614	640
Office & Miscellaneous expenses	19,905	89,815
Office Maintenance	18,755	-
Postage & Stamp Curier	600	-
Printing & Stationery	16,340	-
Puja Expenses	-	40,096
Repair & Maintenance Vehicle	67,065	56,400
Road Making Exp.	56,310	-
Roc Filing Fee	-	25,000
Service Tax	3,03,314	-
Telephone & Mobile charges	13,365	33,945
Travelling & Conveyance	1,35,080	1,45,234

21,33,094

20,10,420

22 TAX EXPENSE

Income Tax - Minimum Alternate Tax
Less: MAT Credit Entitlement
Deferred Tax
Provision for Income Tax

3,12,380

3,12,380

