

Shree Baidyanath Steel (Bihar) P Ltd.
18, Rabindra Sarani, 7th floor, Poddar Court
Kolkata-700001

COMPUTATION OF TAX FOR THE ASSESSMENT YEAR 2017-18
RELATING TO THE PREVIOUS YEAR 2016-17

PROFIT AS PER P/L A/C		2,17,775.58
Add: Expenses Disallowed		-
Add: Depreciation as per Companies' Act	-	-
Less: Expenses Allowed U/s 43B		-
Less: Depreciation as per IT Act	<u>36,717.00</u>	<u>36,717.00</u>
NET TAXABLE PROFIT		1,81,058.58
TAX ON ABOVE	(A)	52,507.00
TAX AS PER MAT U/S 115JB	(B)	40,288.00
HIGHER OF (A) OR (B)		52,507.00
SURCHARGE		1,575.00
EDUCATION CESS		-
TOTAL TAX PAYBLE		54,082.00
INTEREST U/S 234B/C		-
TAX DEDUCTED AT SOURCE		1,51,425.00
ADVANCE TAX		-
Self assesment Tax to be paid		-
Refund Due		97,343.00

Calculation of Deferred Tax Assets for the year ended 31st March, 2017:

WDV as per Companies' Act	2,14,634.00
WDV as per IT Act	3,30,284.45
Difference	1,15,650.00
Asset as on 31/03/2017	35,736.00
Asset as on 31/03/2016	47,082.00
Charged to P/L	(11,346.00)

Shree Baidyanath Steel Bihar P.V.T. Ltd.
Ramankrishna
Director.



Shree Baidyanath Steel Bihar P.V.T. Ltd.
Sanjay Kumar Jha
Director.

Shree Baidyanath Steel (Bihar) P Ltd.
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Annexure "A": Depreciation as per Income Tax Act, 1961 for the year ended 31st March, 2017

	ROD	WDV as on 1-04-2016	Additions	Deductions	Total as on 31-03-2016	Depreciation for the year	WDV as on 31-03-2017
Computer	60%	-	-	-	-	-	-
Air Conditioner	15%	-	-	-	-	-	-
Furniture & Fixtures	10%	-	-	-	-	-	-
Land	0%	-	-	-	-	-	-
Building	10%	3,66,658.80	-	-	3,66,658.80	36,666.00	3,29,992.80
Plant & Machinery	15%	-	-	-	-	-	-
Water Filter	10%	-	-	-	-	-	-
Motor Car	15%	342.65	-	-	342.65	51.00	291.65
Shop	0%	-	-	-	-	-	-
		3,67,001.45	-	-	3,67,001.45	36,717.00	3,30,284.45

Shree Baidyanath Steel Bihar P,V.T.Ltd.

Sanjay Kumar Jha
Director.



Shree Baidyanath Steel Bihar P,V.T.Ltd.

Ramesh Kumar Jha
Director.

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BALANCE SHEET AS ON 31ST MARCH 2017

PARTICULARS	Note No	Figures at the end of Current Year	Figures at the end of Previous Year
EQUITY AND LIABILITIES			
1. Shareholders Fund			
(a) Share Capital	1	1181100.00	1181100.00
(b) Reserves	2	852862.00	852862.00
(c) Surplus		-981594.96	-1124728.54
2. Share Application Money Pending Allotment			
3. Non Current Liabilities			
(a) Long Term Borrowings	3	750000.00	1307472.00
(b) Deferred Tax Liabilities	4	-	-
(c) Other Long Term Liabilities	5	-	-
(d) Long Term Provisions	6	-	-
4. Current Liabilities			
(a) Short Term Borrowings	7	239200.00	86200.00
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	30229.80	179843.00
(d) Short Term Provisions	10	54082.00	150455.00
TOTAL		2125878.84	2633203.46
ASSETS			
1. Non Current Assets			
(a) FIXED ASSETS			
(i) Tangible Fixed Assets	11	214634.00	214634.00
(ii) Intangible Fixed Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) NON CURRENT INVESTMENTS	12	-	-
(c) DEFERRED TAX ASSETS	13	35736.00	47082.00
(d) LONG TERM LOANS & ADVANCES	14	600000.00	900000.00
(e) OTHER NON CURRENT ASSETS	15	-	-
2. Current Assets			
(a) Current Investments	16	-	-
(b) Inventories	17	-	-
(c) Trade Receivables	18	-	-
(d) Cash and Cash Equivalents	19	176426.46	149593.08
(e) Short Term Loans & Advances	20	-	-
(f) Other Current Assets	21	1099082.38	1190773.38
TOTAL		2125878.84	2633203.46
NOTES TO ACCOUNTS			
Notes referred to above and notes attached there to form an integral part of Balance Sheet As per our report of even date attached.			
For A K Kataruka & Co. Chartered Accountants		For Shree Baidyanath Steel (Bihar) P Ltd.	
(CA Ashok Kataruka) Partner Membership No. - 054031 Firm Registration No. - 322977E		(Director)	
Place : Kolkata		(Director)	
Dated :			

Shree Baidyanath Steel Bihar P.V.T. Ltd.
Ram Kuetty
Director.



Shree Baidyanath Steel Bihar P.V.T. Ltd.
Sanjay Kumar Jha
Director.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	Note No	Figures at the end of Current Year	Figures at the end of Previous Year
1. Revenue From Operations			
(a) Turn Over Net of Returns and Discounts	22	-	-
2. Other Income	23	5019694.24	1786194.71
TOTAL REVENUE		5019694.24	1786194.71
3. EXPENSES			
(a) Direct Expenses			
(i) Cost of Material Consumed	24	-	-
(ii) Changes in Inventories of Stock in Trade	25	-	-
(iii) Purchase of Stock in Trade	26	-	-
(iv) Duties and Taxes in respect of purchases	27	-	-
(v) Other Direct Expenses	28	-	-
(b) Indirect Expenses			
(i) Employment Benefit Expenses	29	1985300.00	702000.00
(ii) Other Indirect Expenses	30	2816115.66	475317.10
TOTAL EXPENSES		4801415.66	1177317.10
Profit Before Interest, Depreciation and Tax		218278.58	608877.61
(i) Financial Costs	31	503.00	81166.00
(ii) Depreciation and Amortization	32	-	-
Profit Before Exceptional and Extraordinary Items and Tax		217775.58	527711.61
4. Exceptional Items			
5. Extraordinary Items			
Profit Before Tax		217775.58	527711.61
6. Tax Expenses			
(a) Current tax		54082.00	150455.00
(b) Deferred Tax		11346.00	12607.00
Profit For the Period			
(a) From Continuing Operations		152347.58	364649.61
(b) From Discontinuing Operations (Net of Taxes)	33	-	-
7. Transfer To Reserves			
(a) Statutory Reserve		-	-
(b) Other Reserves		152347.58	364649.61
		152347.58	364649.61
Surplus			
Opening Balance		-1124728.54	-1489378.15
Add: Profit for the Year		152347.58	364649.61
Less: Adjustments		9214.00	-
Closing Balance		-981594.96	-1124728.54
7. Earning Per Share			
(a) Basic		12.90	30.87
(b) Diluted		12.90	30.87
NOTES TO ACCOUNTS			
Notes referred to above and notes attached there to form an integral part of Profit & Loss Account As per our report of even date attached.			
For A K Kataruka & Co. Chartered Accountants	For	Shree Baidyanath Steel (Bihar) P Ltd.	
(CA Ashok Kataruka) Partner Membership No. - 054031 Firm Registration No. - 322977E	(Director)		
Place : Kolkata	(Director)		
Dated :			

Shree Baidyanath Steel Bihar P.V.T. Ltd

Raman Kumar



Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha
Director.

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Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Particulars	C.Y	P.Y
AUTHORIZED CAPITAL	20,00,000.00	20,00,000.00
20,000 Equity Shares @ Rs.100 each		
	20,00,000.00	20,00,000.00
ISSUED CAPITAL	11,81,100.00	11,81,100.00
11811 Equity Shares @ Rs. 100 each issued		
	11,81,100.00	11,81,100.00
SUBSCRIBED & FULLY PAID UP CAPITAL	11,81,100.00	11,81,100.00
11811 Equity Shares @ Rs. 100 each subscribed & fully paid up		
	11,81,100.00	11,81,100.00
SUBSCRIBED & NOT FULLY PAID UP CAPITAL		
	-	-
	-	-
Total	11,81,100.00	11,81,100.00

Reconciliation of Nos. Of Shares :

	C.Y	P.Y.
Number of Equity Shares at the beginning	11,811	11,811
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	11,811	11,811

Below are the name of the shareholders holding more than 5% of Shares :

Name	Class of Share	No. of Share Holding	Percentage of Holding(C.Y)
Ramavatar Khetan	Rs 100	770	6.52%
Santosh Kumar Agarwal (HUF)	Rs 100	2341	19.82%
Ram Hari Poddar	Rs 100	900	7.62%
Gita Devi Poddar	Rs 100	1000	8.47%
Mukesh Kumar Poddar	Rs 100	900	7.62%
Naresh Kumar Poddar	Rs 100	850	7.20%
Ravi Khetan	Rs 100	3150	26.67%
Santosh Kumar	Rs 100	700	5.93%
Rajendra Kedia	Rs 100	700	5.93%

Note : 2 Reserves

Particulars	C.Y	P.Y
Capital Reserve		
Share Option Outstanding Account		
Other Reserve	8,52,862.00	8,52,862.00
Capital Redemption Reserve		
Securities Premium reserve		
Opening Balance	-	-
Add. Transferred During the Year		
Closing Balance	-	-
Debenture Redemption Reserve		
Revaluation Reserve		
	8,52,862.00	8,52,862.00
Total	8,52,862.00	8,52,862.00

Note: 3 Long Term Borrowings

Particulars	C.Y	P.Y
Bonds / Debentures		
Term Loan		
- From Bank	-	-
- From Other Parties		
Deferred Payment Liabilities		
Deposit		
Loans & Advances From Related Parties		
- From Body Corporates		4,72,796.00
- From Other	7,50,000.00	7,50,000.00
Long Term Maturities of Finance Lease Obligation		
Loans From Directors		84,676.00
Other Loans & Advances		
- From Body Corporates		
- From Other		
Total	7,50,000.00	13,07,472.00

Shree Baidyanath Steel Bihar P.V.T.Ltd

Ramesh Kumar

Director.



Shree Baidyanath Steel Bihar P.V.T.Ltd

Sanjay Kumar Jha

Director.

Note : 4 Deferred Tax Liabilities (Net)

Particulars	C.Y	P.Y
Deferred Tax Liabilities	-	-
Total	-	-

Note: 5 Other Long Term Liabilities

Particulars	C.Y	P.Y
Total	-	-

Note : 6 Long Term Provisions

Particulars	C.Y	P.Y
Total	-	-

Note : 7 Short Term Borrowings

Particulars	C.Y	P.Y
Loan Repayable on Demand		
- From Bank		
- From Other Parties		
Loans & Advances From Related Parties		-
Deposits	2,39,200.00	86,200.00
Others		
Total	2,39,200.00	86,200.00

Note : 8 Trades Payable

Particulars	C.Y	P.Y
Sundry Creditors	-	-
Total	-	-

Note: 9 Other Current Liabilities

Particulars	C.Y	P.Y
Audit Fees Payable	11,500.00	8,050.00
Outstanding Liabilities	2,729.80	1,51,260.00
Salary Payable		
Duties & Taxes	16,000.00	20,533.00
Total	30,229.80	1,79,843.00

Note: 10 Short Term Provisions

Particulars	C.Y	P.Y
Provision for Taxation	54,082.00	1,50,455.00
Provision For Excise On Finished Goods		
Total	54,082.00	1,50,455.00

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Ramesh Chandra

Director.



Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha

Director.

Note : 11 Fixed Assets

Particulars	Rate	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Addition during the year	Deduction during the year	Adjustment with retained earning	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
Tangible Assets											
Land Development	C.Y 0.00% P.Y 0.00%	1,00,000.00 1,00,000.00	-	-	1,00,000.00 1,00,000.00	-	-	-	-	1,00,000.00	1,00,000.00
Factory Civil Structures											
Boundary Wall	C.Y 10.00% P.Y 10.00%	-	-	-	-	-	-	-	-	-	-
Laboratory Building	C.Y 10.00% P.Y 10.00%	-	-	-	-	-	-	-	-	-	-
Main Office Building	C.Y 10.00% P.Y 10.00%	22,56,742.87 22,56,742.87	-	-	22,56,742.87 22,56,742.87	-	-	-	21,43,906.87 21,43,906.87	1,12,837.00	1,12,837.00
New Office Building	C.Y 10.00% P.Y 10.00%	-	-	-	-	-	-	-	-	-	-
Store Building	C.Y 10.00% P.Y 10.00%	-	-	-	-	-	-	-	-	-	-
Plant and Machinery											
Air Conditioner	C.Y 13.91% P.Y 13.91%	-	-	-	-	-	-	-	-	-	-
Water Filler	C.Y 13.91% P.Y 13.91%	-	-	-	-	-	-	-	-	-	-
Furnitures & Fixtures											
Furnitures & Fixtures	C.Y 18.10% P.Y 18.10%	5,949.00 5,949.00	-	-	5,949.00 5,949.00	-	-	-	5,652.00 5,652.00	297.00	297.00
Vehicles											
Motor Car	C.Y 25.89% P.Y 25.89%	30,000.00 30,000.00	-	-	30,000.00 30,000.00	-	-	-	28,500.00 28,500.00	1,500.00	1,500.00
Other (Specify)											
Computer	C.Y 40.00% P.Y 40.00%	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A)		23,92,691.87	-	-	23,92,691.87	-	-	-	21,78,057.87	2,14,634.00	2,14,634.00
Intangible Assets											
SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
Capital Work-in-progress											
SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
Intangible Assets Under Development											
SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
Total [A + B + C + D] (Current Year)		23,92,691.87	-	-	23,92,691.87	-	-	-	21,78,057.87	2,14,634.00	2,14,634.00
(Previous Year)		23,92,691.87	-	-	23,92,691.87	-	-	-	21,78,057.87	2,14,634.00	2,14,634.00

(Note: "P.Y."="Previous Year" & "C.Y."="Current Year")



Shree Baidyanath Steel Bihar P.Y.T. Ltd.

Ram...
Director.

Shree Baidyanath Steel Bihar

Sansoy Kumar Jha
Director.

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Kolkata-700001

Schedules Forming Part of the Balance Sheet

Note : 12 Non Current Investments

Particulars	C.Y.	P.Y.
Total	-	-

Note : 13 Deferred Tax Assets (Net)

Particulars	C.Y.	P.Y.
Deferred Tax Assets	35,736.00	47,082.00
Total	35,736.00	47,082.00

Note :14 Long Term Loans and Advances

Particulars	C.Y.	P.Y.
Capital Assets		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :		
c) Doubtful		
Security Deposit		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	-	-
c) Doubtful		
Loans & Advances to Related Parties		
- From Body Corporates	6,00,000.00	9,00,000.00
Other Loans & Advances		
Market Forces		-
Total	6,00,000.00	9,00,000.00

Note:15 Other Non Current Assests

Particulars	C.Y.	P.Y.
Unamortised Expenses		
Preliminary Expenses		
Trade mark		
	-	-

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Ram Kumar

Director.



Shree Baidyanath Steel Bihar P.V.T. Ltd

Sanjay Kumar Jha
Director.

Note :16 Current Investment

Particulars	C.Y.	P.Y.
Investment in Equity		
Investment in Preference Shares		
Investment in Govt Securities		
Investment in Debentures & Bonds		
Investment in Mutual Fund		
Investment in Partnership Firm		
Others		
Total	-	-

Note: 17 Inventories

Particulars	C.Y.	P.Y.
Raw Material		
Work-in-Progress		
Finished Goods		
Stock-in-Trade	-	-
Stores & Spares		
Loose Tools		
Other (Specify the nature)		
Goods-in-transit		
Total	-	-

Note : 18 Trade Receivables

Particulars	C.Y.	P.Y.
Outstanding for more than six months		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	-	-
c) Doubtful		
Others		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	-	1,31,121.00
c) Doubtful		
Total	-	1,31,121.00

Shree Baidyanath Steel Bihar P.V.T. Ltd

Ramesh Chandra,

Director.



Shree Baidyanath Steel Bihar P.V.T. Ltd

Sangay Kumar Jha
Director.

Note: 19 Cash & Cash Equivalent

Particulars	C.Y.	P.Y.
Cash-in-Hand (As Certified by the Management)	40,022.00	31,646.00
	40,022.00	31,646.00
Bank Balance		
Bank of India	20,301.74	20,301.74
State Bank of India	209.33	209.33
Axis Bank	1,15,893.39	97,436.01
Fixed Deposit	-	-
	1,36,404.46	1,17,947.08
Cheques on Hand (C)		
Total [A + B + C]	1,76,426.46	1,49,593.08

Note :20 Short Terms Loans and Advances

Particulars	C.Y.	P.Y.
Loans & Advances from Related Parties		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :		
c) Doubtful		
d) Balances With Government Authorities		
Others		
Total	-	-

Note: 21 Other Current Assets

Particulars	C.Y.	P.Y.
Tax Deducted At Source	3,71,383.38	4,63,074.38
Advance Tax	7,27,699.00	7,27,699.00
	-	-
Total	10,99,082.38	11,90,773.38

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Ramesh Chandra

Director



Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha
Director.

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Notes Forming Part of the Profit & Loss Account

Note : 22 Revenue From Operations

Particulars	C.Y	P.Y
CST Sales	-	-
VAT Sales	-	-
Others	-	-
Less : Sales Returns	-	-
Less : Discount Allowed	-	-
Total	-	-

Note : 23 Other Income

Particulars	C.Y	P.Y
Interest Income	1,173.00	366.00
Interest on IT Refund	-	-
Rental income	50,18,521.24	17,85,828.71
Total	50,19,694.24	17,86,194.71

Note 24 Cost of Material Consumed

Particulars	C.Y	P.Y
Raw Materials	-	-
Finished Goods	-	-
Stores & Spares	-	-
Total	-	-

Note : 25 Change in Inventories of Stock in trade

Particulars	C.Y	P.Y
Opening Stock	-	-
Add: Job Expenses (Net)	-	-
Add: Purchase	-	-
Less: Closing Stock	-	-
Total	-	-

Note: 26 Purchase of Trading Goods

Particulars	C.Y	P.Y
Total Purchase	-	-

Shree Baidyanath Steel Bihar P.V.T.Ltd

Ramesh Chandra

Director.



Shree Baidyanath Steel Bihar P.V.T.Ltd

Sansay Kumar Jha

Director.

Note: 27 Duties and Taxes in respect of purchases

Particulars	C.Y	P.Y
		-
Total Purchase	-	-

Note: 28 Other Direct Expenses

Particulars	C.Y	P.Y
	-	-
Total Purchase	-	-

Note: 29 Employment Benefit Expenses

Particulars	C.Y	P.Y
Salaries and Wages		
- Salary , Bonus & other Benefits	13,00,000.00	2,22,000.00
-Wages		
- Director's Remuneration	6,00,000.00	4,80,000.00
Staff Welfare	85,300.00	
Total	19,85,300.00	7,02,000.00

Note : 30 Other Indirect Expenses

Particulars	C.Y	P.Y
Audit Fees	11,500.00	8,050.00
Accounting Charges	18,000.00	52,000.00
Bank Charges	430.86	1,150.51
Corporation Tax		46,528.00
Discount Allowed		2,330.59
Filing Fees	5,825.00	800.00
Legal Expenses	63.00	63.00
Locker Rent		1,950.00
Office Expenses	4,51,850.00	1,500.00
Postage & Courier	80.00	1,741.00
Printing & Stationery	2,765.00	2,347.00
Professional Fees	6,900.00	6,420.00
Repair & Maintenance	19,03,300.00	1,41,941.00
Security Service Charges	4,16,000.00	2,04,000.00
Telephone Expenses	2,729.80	1,434.00
Travelling & Conveyance	3,872.00	3,062.00
Expense w/off	(7,200.00)	-
Total	28,16,115.66	4,75,317.10

Shree Baidyanath Steel Bihar P.V.T.Ltd.

*Ram Lakshmi***Director.**

Shree Baidyanath Steel Bihar P.V.T.Ltd.

*Sanjay Kumar Jha***Director.**

Note :31 Financial Cost

Particulars	C.Y	P.Y
Interest Paid		
- on Loan	-	80,885.00
- on O/D		
- on other	503.00	281.00
Loan Processing Fees		
Total	503.00	81,166.00

Note : 32 Depreciation & Amortised Cost

Particulars	C.Y	P.Y
Depreciation	-	-
Preliminary Expenses W/O		
Trademark W/O		
Total	-	-

Note : 33 Profit From Discounting Operations

Particulars	C.Y	P.Y
Profit for the Year		
Less: Taxes Paid		
Total	-	-

Shree Baidyanath Steel Bihar P,V.T. Ltd.

*Ramesh Chandra**Director.*

Shree Baidyanath Steel Bihar P,V.T. Ltd.

*Sanjay Kumar Jha**Director.*