COMPUTATION OF TAX FOR THE ASSESSMENT YEAR 2019-20 RELATING TO THE PREVIOUS YEAR 2018-19

PROFIT AS PER P/L A/C Add: Expenses Disallowed		*	9,43,584.46
Add: Depreciation as per Companies' Act		60,343.00	60,343.00
Less: Expenses Allowed U/s 43B			
Less: Depreciation as per IT Act		9,27,593.00	9,27,593.00
NET TAXABLE PROFIT			76,334.46
TAX ON ABOVE	(A) ·		19,084.00
TAX AS PER MAT U/S 115JB	(B)		1,74,563.00
HIGHER OF (A) OR (B) SURCHARGE			1,74,563.00
EDUCATION CESS			6,983.00
TOTAL TAX PAYBLE INTEREST U/S 234B/C			1,81,546.00
TAX DEDUCTED AT SOURCE ADVANCE TAX			2,17,806.00
Self assesment Tax to be paid			
Refund Due			36,260.00

Calculation of Deferred Tax Assets for the year ended 31st March, 2019:

WDV as per Companies' Act	1,25,10,595.38
WDV as per IT Act	1,17,27,152.83
Difference	(7,83,443.00)
Asset as on 31/03/2019	(2,03,695.00)
Asset as on 31/03/2018	25,526.00
Charged to P/L	(2,29,221.00)

Ramas Cuctu Birecter.

rocter.

Shree Baidyanath Steel Bihar P.V.T. Ltd.
Sanzay Ryman Tha
Directer.

Annexure "A":

Depreciation as per Income Tax Act, 1961 for the year ended 31st March, 2019

	ROD	WDV as on	Additions	Deductions	Total as on	Depreciation for	WDV as on
		1-04-2017			31-03-2017	the year	31-03-2018
Computer	%09		•		•		
Air Conditioner	15%						I S
Furniture & Fixtures	10%	247.65	3,09,891.69		3.10.139.34	15 519 00	1 C OC 2 VO C
Land	%0	1		•		00:00	4,040,040.04
Building	10%	2,96,993.80		,	7 95 903 80	- 00 000 00	- 100
Plant & Machinery	15%		58 29 605 69		59 20 505 50	29,099,00	2,67,294.80
Water Filter	10%	•			60,500,62,05	0,74,441.00	49,55,164.69
Motor Car	15%		52 893 10	1	0,000		
Shop	%0		OT:00070	10.	07,693.10	7,934.00	44,959.10
_	Š		•	ı		•	•
		2,97,241.45	61,92,390,48		64 89 631 93	0 27 502 00	00 000 00

Shree Baidyanath Steel Bihar P, W.T. Ltd.

Directer,

Sanzay Kumers The rector.

Shree Baidyanath Steel Bihar P,V.T.Ltd.



BALANCE SHEET AS ON 31ST MARCH 2019

PARTICULARS	Note No	Figures at the end of Current Year	Figures at the end of Previous Year
	, rote no	rigures at the end of current rear	real
EQUITY AND LIABILITIES			
1. Shareholders Fund			
(a) Share Capital	1		
(b) Reserves	2		1 00200
(c) Surplus		-157354.18	-690171.6
2. Share Application Money Pending Allotment			
3. Non Current Liabilities		1-012	
(a) Long Term Borrowings	3	14250000	75000
(b) Deferred Tax Liabilities	4		
(c) Other Long Term Liabilities	5		
(d) Long Term Provisions	6	l .	
1. Current Liabilities			
(a) Short Term Borrowings	7	185220	
(b) Trade Payables	8	200300000000000000000000000000000000000	
(c) Other Current Liabilities	9	Particular and a second and a s	
(d) Short Term Provisions	10	1	157339.5
(a) short term revisions	10	274653	9314
	TOTAL	17253595.18	2814538.8
ASSETS			
. Non Current Assets			
(a) FIXED ASSETS	11		
(i) Tangible Fixed Assets		12510595.38	214634.0
(ii) Intangible Fixed Assets			
(iii) Capital Work in Progress			
(iv) Intangible Assets under Development			Maril 1
(b) NON CURRENT INVESTMENTS	12	0	
(c) DEFERRED TAX ASSETS	13	0	2552
(d) LONG TERM LOANS & ADVANCES	14	0	25520
(e) OTHER NON CURRENT ASSETS	- 15	0	
2. Current Assets			
(a) Current Investments	16	0	(
(b) Inventories	17	0	(
(c) Trade Receivables	18	205775	1125956
(d) Cash and Cash Equivalents	19	1737171.69	254468.3
(e) Short Term Loans & Advances (f) Other Current Assets	20	0 2800053.11	
(i) Other Current Assets	21	2800053.11	1193954.48
	TOTAL	17253595.18	2814538.82
NOTES TO ACCOUNTS		-	X=
Notes referred to above and notes attached there to form an in As per our report of even date attached.	tegral part of Balan	ice Sneet	
	-	L 72.17 12 120 121 121	
For Beriwal & Associates Chartered Accountants	For	Shree Baidyanath Steel (Bihar) P L	td.
	(Director	1	
(CA Sunil Beriwal)	(Director	7	
Partner	* •		
Membership No 055302			
Firm Registration No 327762E	(Director		
Place : Kolkata			
Dated: 03-09-2019			

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Ramm-Ichem

Directer,

Shree Baidyanath Steel Bihar P.V.T.Ltd.

Sanjay Kumar Tha Birecter.

+ ASSO

PROFIT AND LOSS	ACCOUNT FOR THE	YEAR ENDED	31ST MARCH 2019

PARTICULARS	N-1-1-1	Figures at the end of	Figures at the end of
	Note No	Current Year	Previous Year
1. Revenue From Operations			
(a) Turn Over Net of Returns and Discounts	22	_	
2. Other Income	23	57,64,036.50	56,06,621.0
TOTAL REVENUE		57,64,036.50	56,06,621.0
3. EXPENSES			
(a) Direct Expenses			
(i) Cost of Material Consumed	24		
(ii) Changes in Inventories of Stock in Trade	25		
(iii) Purchase of Stock in Trade	26	(/1=1) £	
(iv) Duties and Taxes in respect of purchases	27		· ·
(v) Other Direct Expenses	28	-	
(b) Indirect Expenses (i) Employment Benefit Expenses			
(ii) Other Indirect Expenses	29 30	17,49,194.00	20,67,100.0
TOTAL EXPENSES	30	27,72,048.04 45,21,242.04	31,44,696.6
TO THE END ENDED	,	45,21,242.04	52,11,796.6
Profit Before Interest, Depreciation and Tax		12,42,794.46	2.04.934.34
2. SERVICE A pela Assert BOST VARCATA DE BAN, PARIO PROSPERO CARACTA DE SERVICE DE SERVI		12,42,734.40	3,94,824.32
(i) Financial Costs	31	2,38,867.00	44.00
(ii) Depreciation and Amortization	32	60,343.00	*1
Duefit Defens Free to London III to the London			
Profit Before Exceptional and Extraordinary Items and Tax		9,43,584.46	3,94,780.32
I. Exceptional Items			
5. Extraordinary Items			
Profit Before Tax	Ī	9,43,584.46	3,94,780.32
			-/,
5. Tax Expenses			
(a) Current tax (b) Deferred Tax		1,81,546.00	93,147.00
(b) belefied lax		2,29,221.00	10,210.00
Profit For the Period	I		
(a) From Continuing Operations		5,32,817.46	2.01.422.22
(b) From Discontinuing Operations (Net of Taxes)	33	5,52,517.40	2,91,423.32
	-	5,32,817.46	2,91,423.32
. Transfer To Reserves			
(a) Statutory Reserve		2	
(b) Other Reserves	-	5,32,817.46	2,91,423.32
	F	5,32,817.46	2,91,423.32
urplus			
Opening Balance		-6,90,171.64	-9,81,594.96
Add: Profit for the Year		5,32,817.46	2,91,423.32
Less: Adjustments		-//	2,51,723.32
Closing Balance		-1,57,354.18	-6,90,171.64
Family Durch	Г		
. Earning Per Share			
(a) Basic			
(a) Basic (b) Diluted	- 1	45.11	24.67
NOTES TO ACCOUNTS		45.11	24.67
Notes referred to above and notes attached there to form an integral part of Profit & Loss Ad	count		
As per our report of even date attached.			
	For :	Shree Baidyanath Steel (Bil	nar) P Ltd.
Chartered Accountants			
	(Di		
CA Sunil Beriwal)	(Director)		
artner			
Membership No 055302			
The state of the s	(Director)		
Place: Kolkata			
Oated: 03-09-2019			

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Directer.



Shree Baidyanath Steel Bihar P, V.T. Ltd.

Sanzay Kumar The Director.

Notes Forming Part of the Balance Sheet

Note: 1 Share Capital

Particulars Particulars	C.Y	P.Y
AUTHORIZED CAPITAL	20,00,000.00	20,00,000.00
20,000 Equity Shares @ Rs.100 each		1201010-00
	20,00,000.00	20,00,000.00
ISSUED CAPITAL	11,81,100.00	11,81,100.00
11811 Equity Shares @ Rs. 100 each issued		
	11,81,100.00	11,81,100.00
SUBSCRIBED & FULLY PAID UP CAPITAL	11,81,100.00	11,81,100.00
11811 Equity Shares @ Rs. 100 each subscribed & fully paid up	11,81,100.00	11,81,100.00
SUBSCRIBED & NOT FULLY PAID UP CAPITAL		
	-	-
Total	11,81,100.00	11,81,100.00

Reconcilation of Nos. Of Shares:

Number of Equity Shares at the beginning Add:- Number of Shares Issued

Number of Equity Shares at the end

C.Y P.Y.

11,811

11,811

11,811

Below are the name of the shareholders holding more than 5% of Shares:

Name	Class of Share	No. of Share Holding	Percentage of Holding(C.Y)
Ramavatar Khetan	Rs 100	5991	50.72%
Ravi Khetan	Rs 100	4920	41.66%
Ravi Khetan HUF	Rs 100	900	7.62%

Note: 2 Reserves

Particulars	C.Y	P.Y
Capital Reserve		
Share Option Outstanding Account		
Other Reserve	8,52,862.00	8,52,862.00
Capital Redemption Reserve		
Securities Premium reserve		
Opening Balance	-	
Add: Transferred During the Year		
Closing Balance	-	2
Debenture Redemption Reserve		
Revaluation Reserve		
Total	8,52,862.00	8,52,862.00

Note: 3 Long Term Borrowings

Particulars	C.Y	P.Y
Bonds / Debentures		
Term Loan		
- From Bank	-	-
- From Other Parties		
Deferred Payment Liabilities		
Deposit		
Loans & Advances From Related Parties		
- From Body Corporates		
- From Other		7,50,000.00
Long Term Maturities of Finane Lease Obligation		
Loans From Directors		
Other Loans & Advances		
- From Body Corporates	1 1	
- From Other	1,42,50,000.00	
Total	1,42,50,000.00	7,50,000.00

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Rumanlenge

Director.

Shree Baidyanath Steel Bihar P,V.T.Ltd.

Sangay (rymers Tha Director.



Note: 4 Deferred Tax Liabilities (Net)

Particulars	C.Y	P.Y
Deferred Tax Liabilities	2,03,695.00	
Total		
.001	2,03,695.00	

Note: 5 Other Long Term Liabilities

	Particulars	C.Y	P.Y
			- 100 We 22
otal			
Total		-	

Note: 6 Long Term Provisions

Particulars	C.Y	P.Y
	i	
otal		

Note: 7 Short Term Borrowings

C.Y	P.Y
	1.1
1 85 220 00	0.70.000.00
1,00,220.00	2,78,800.00
1	
1 85 220 00	2,78,800.00
	1,85,220.00

Note: 8 Trades Payable

Particulars	C.Y	P.Y
Sundry Creditors	2,35,842.36	1,91,461.90
Total	2,35,842,36	1.91.461.90

Note: 9 Other Current Liabilities

Particulars	C.Y	P.Y
Audit Fees Payable	11,500,00	11,500.00
Ram Avtar Khetan-salary	1,75,000.00	,000.00
Salary Payable	14,242.00	1,25,000,00
Duties & Taxes	26.795.00	20,839.56
Total	2,27,537,00	1,57,339.56

Note: 10 Short Term Provisions

Particulars	C.Y	P.Y
Provision for Taxation	2,74,693.00	93,147.00
Total	2,74,693.00	93.147.00

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Directer.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sangay Kumar Tha

Directer.

Note: 11 Fixed Assets

			Gros	Gross Block								
Particulars		Pate Value at the	Addition during the	Deduction during the		Value at the		Dediction			Net Block	leck
Tangible Assets		+			Value at the end	peginning	Addition during the year	Deduction during the	Adjustment with retained earning	Value at the end	WDV as on 31.03.2019	WDV as on 31.03.2018
Land Development	C.Y	1,00,000.00			1,00,000.00						00 000 00 1	
Factory Civil Structures Main Office Building	ς.	22,56,742.87	54,69,035.10		77,25,777.97	21,43,905.87	39,087,00			74 500 00 78 76	00.000,000,000,000,000,000,000,000,000,	
Furnitures & Fixtures										0.305,305	03,42,403,10	
Furnitures & Fixtures	C.Y	5,949.00	3,09,891.69		3,15,840.69	5,652.00	7,793.00		•	13 445 00	29 305 50 5	
Vehicles								200			0,065,550,0	
Motor Car	>.′0	30,000.00	52,893.10	٠	82,893,10	28,500.00	3,332.00			31.832.00	21.00	
Other (Specify)												
ВАТТЕКУ	C.Y		27,656.25		27,656.25	•	1,092.00		2	1.092.00	76 564	all and a second
ELECTRICAL INSTALLATION	C.Y		2,30,995.89		2,30,995.89	3.4	7,808.00			7.808.00	2 23 187 89	
ELECTRICAL KITCHEN CHIMNEY	7.0		12,076.12		12,076.12	•	9899			566.00	11,510,12	
INVERTER	C.Y		5,042.38		5,042.38		236.00			236.00	4 806.38	
TELEVISION	C.Y		10,338.98		10,338.98		70.00		200,000	70.00	10.268 98	
PRESSURE PUMP	C.Y	3.	73,260.97		73,260.97		359.00			359.00	72,901.97	
SUB TOTAL (A)		23,92,691.87	61,91,190.48		85,83,882.35	21,78,057.87	60,343.00			22,38,400.87	63,45,481,48	2.14 634 00
Inlangible Assets								3				
SUB TOTAL (8)					1.			1.				
Capital Work-in-progress			61,65,113.90		61,65,113.90						61.65.113.90	
SUB TOTAL (C)			01,65,113.90		61,65,113.90					1.	61.65.113.90	
Intangible Assets Under Development												
SUB TOTAL (D)												
Total [A + B + C + D] (Current Year)		23,92,691.87	1,23,56,304.38		1,47,48,996.25	21,78,057.87	60,343.00			22,38,400.87	1,25,10,595.38	2.14.634.00

Shree Baidyanath Steel Bihar P.V.T.Ltd.

Rame Le Meth

Directer.

Shree Baidyanath Steel Bihar P.V.T.Lta



Schedules Forming Part of the Balance Sheet

Note: 12 Non Current Investments

Particulars	C.Y.	P.Y.
Total Total	-	-

Note: 13 Deferred Tax Assets (Net)

Particulars	C.Y.	P.Y.
Deferred Tax Assets	-	25,526.00
Total	•	25,526.00

Note: 14 Long Term Loans and Advances

Particulars	C.Y.	P.Y.
Capital Assets		
a) Secured, Considered Good:		
b) Unsecured, Considered Good:		
c) Doubtful		
Security Deposit		
a) Secured, Considered Good:		
b) Unsecured, Considered Good:	-	-
c) Doubtful		
Loans & Advances to Related Parties		
- From Body Corporates		6,00,000.00
Other Loans & Advances		-
Market Forces		
Total	-	6,00,000.00

Note:15 Other Non Current Assests

Particulars	C.Y.	P.Y.
Unamortised Expenses		
Preliminary Expenses		
Trade mark		
		-

Shree Baidyanath Steel Bihar P, V.T. Ltd. Directer.

Shree Baidyanath Steel Bihar P.V.T.Ltd. Sanzay kymas Tha Directer.

Note:16 Current Investment

Particulars	C.Y.	P.Y.
Investment in Equity		
Investment in Prefrence Shares		
Investment in Govt Securities		
Investment in Debentures & Bonds		
Investment in Mutual Fund		
Investment in Partnership Firm	- 1 <u>1 1 </u>	
Others	= 1,	
Total	_	-

Note: 17 Inventories

Particulars		C.Y.	P.Y.
Raw Material			
Work-in-Progress		1	
Finished Goods	•		
Stock-in-Trade		_	
Stores & Spares			
Loose Tools			
Other (Specify the nature)			
Goods-in-transit			
Total		_	

Note: 18 Trade Receivables

	Particulars	C.Y.	P.Y.
Outstanding f	for more than six months		
	a) Secured, Considered Good:		
	b) Unsecured, Considered Good :	1 3	8,00,742.00
	c) Doubtful		
Others	a) Secured, Considered Good :		
	a) decured, considered dood .		
	b) Unsecured, Considered Good :	2,05,775.00	3,25,214.00
	c) Doubtful		
Total		2,05,775.00	11,25,956.00

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Rumo Icary

Directer.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

San Jay kumur Tha
Directer.



Note: 19 Cash & Cash Equivalent

Particulars	3	C.Y.	P.Y.
Cash-in-Hand (As Certified by the Mar	nagement)	76,843.20	82,965.00
		76,843.20	82,965.00
Bank Balance			
Bank of India		22,322.24	22,322.24
State Bank of India			-
Axis Bank		16,38,006.25	1,49,181.10
Fixed Deposit		-	- · · · · · · · · · · · · · · · · · · ·
		16,60,328.49	1,71,503.34
Cheques on Hand	(C)		
Total [A + B+C]		17,37,171.69	2,54,468.34

Note: 20 Short Terms Loans and Advances

Particulars	C.Y.	P.Y.
Loans & Advances from Related Parties		
a) Secured, Considered Good :		
b) Unsecured, Considered Good:		
c) Doubtful		
d) Balances With Government Authorities		
Others		
Total	-	-

Note: 21 Other Current Assets

Particulars	C.Y.	P.Y.
Tax Deducted At Source	6,89,733.48	4,66,255.48
Advance Tax	7,27,699.00	7,27,699.00
Duties and taxes	13,82,620.63	-
Total	28,00,053.11	11,93,954.48

Shree Baidyanath Steel Bihar P.V.T. Ltd. Rumis-leyely

Directer.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

San Jay Rumay Tha

Directer.



Notes Forming Part of the Profit & Loss Account

Note: 22 Revenue From Operations

Particulars	C.Y	P.Y
CST Sales		
VAT Sales		-
Others	-	# # # # # # # # # # # # # # # # # # #
Land Orland		-
Less : Sales Returns		
Less : Discount Allowed		
Total		

Note: 23 Other Income

Particulars	C.Y	P.Y
Interest Income Interest on IT Refund		5,357.00
Rental income .	57,57,097.50	56,01,264.00
Discount	6,939.00	-
Total	57,64,036.50	56,06,621.00

Note 24 Cost of Material Consumed

Particulars	C.Y	P.Y
Raw Materials		
Finished Goods		
Stores & Spares		
Total		240 July 200

Note: 25 Change in Inventories of Stock in trade

Particulars	C.Y	P.Y
Opening Stock Add: Job Expenses (Net) Add: Purchase Less: Closing Stock		
Total		-

Note: 26 Purchase of Trading Goods

Particulars	C.Y	P.Y
Total Purchase		

Shree Baidyanath Steel Bihar P, V.T. Ltd. Rumesallyers

Directer.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar The

Director.



Note: 27 Duties and Taxes in respect of purchases

Particulars	C.Y	P.Y
Total Purchase		N 100

Note: 28 Other Direct Expenses

Particulars	C.Y	P.Y
		Mission and the second
		(A)
Total Purchase		

Note: 29 Employment Benefit Expenses

Particulars	C.Y	P.Y
Salaries and Wages		
- Salary , Bonus & other Benefits	14,49,194.00	14,13,500.00
-Wages		
- Director's Remunaration	3,00,000.00	6,00,000.00
Staff Welfare	,	
Otali Wolfald		53,600.00
Total	17,49,194.00	20,67,100.00

Note: 30 Other Indirect Expenses

Particulars	C.Y	P.Y
Audit Fees	11,500.00	11,500.00
Bank Charges	861.20	2,245.39
Filing Fees	5,850.00	5,289.00
Legal Expenses	20,480.00	-,
Office Expenses	4,01,146.28	4,44,379.16
Postage & Courier	2,987.68	2,140.00
Printing & Stationery	3,563.00	148.00
Professional Fees	10,000.00	8,600.00
Donation and subscription	34,904.00	2,223,00
Property Tax	-	88,984.00
Rates and Taxes	36,945.00	,
Repair & Maintenance	16,53,145.12	21,12,972.00
Power &Fuel	16,103.00	- 1,1-,01-100
Security Service Charges	5,53,470.74	4,50,000.00
Telephone Expenses	9,722.02	10,934.13
Transportation Expenses	3,894.00	10,00 1.10
Travelling & Conveyance	7,476.00	7,505.00
Total	27,72,048.04	31,44,696.68

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Directer.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

San Jay Kunar Tha

Directer.



Note:31 Financial Cost

Particulars	C.Y	P.Y
Interest Paid		
- on Loan	2,38,767.00	<u> -</u>
- on O/D		
- on other	100.00	44.00
Loan Processing Fees		
Total	2,38,867.00	44.00

Note: 32 Depreciation & Amortised Cost

Particulars	C,Y	P.Y
Depreciation Preliminary Expenses W/O	60,343.00	7. II
Trademark W/O Total	60,343.00	

Note: 33 Profit From Discountinuing Operations

Particulars	•	C.Y	P.Y
Profit for the Year			
Less: Taxes Paid			Ĺ,
Total			-

Shree Baidyanath Steel Bihar P,V.T. Ltd Rumenleury

Directer.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

San Jay Kuman Jha

Directer.

