

Shree Baidyanath Steel (Bihar) P Ltd.
18, Rabindra Sarani, 7th floor, Poddar Court
Kolkata-700001

COMPUTATION OF TAX FOR THE ASSESSMENT YEAR 2018-19
RELATING TO THE PREVIOUS YEAR 2017-18

PROFIT AS PER P/L A/C		3,94,780.32
Add: Expenses Disallowed		
Add: Depreciation as per Companies' Act		
		-
Less: Expenses Allowed U/s 43B		
Less: Depreciation as per IT Act		
		33,043.00
NET TAXABLE PROFIT		3,61,737.32
TAX ON ABOVE	(A)	90,434.00
TAX AS PER MAT U/S 115JB	(B)	73,034.00
HIGHER OF (A) OR (B)		90,434.00
SURCHARGE		
EDUCATION CESS		2,713.00
TOTAL TAX PAYBLE		93,147.00
INTEREST U/S 234B/C		
TAX DEDUCTED AT SOURCE		2,45,737.00
ADVANCE TAX		-
Self assesment Tax to be paid		-
Refund Due		1,52,590.00

Calculation of Deferred Tax Assets for the year ended 31st March, 2018:

WDV as per Companies' Act	2,14,634.00
WDV as per IT Act	2,97,241.45
Difference	82,607.00
Asset as on 31/03/2017	25,526.00
Asset as on 31/03/2016	35,736.00
Charged to P/L	(10,210.00)

Shree Baidyanath Steel Bihar P,V.T. Ltd.
Ramesh Kumar
Director.

Shree Baidyanath Steel Bihar P,V.T. Ltd.
Sansay Kumar Jha
Director.

Shree Baidyanath Steel (Bihar) P Ltd.
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Annexure "A": Depreciation as per Income Tax Act, 1961 for the year ended 31st March, 2018

	ROD	WDV as on 1-04-2017	Additions	Deductions	Total as on 31-03-2017	Depreciation for the year	WDV as on 31-03-2018
Computer	60%	-	-	-	-	-	-
Air Conditioner	15%	-	-	-	-	-	-
Furniture & Fixtures	10%	-	-	-	-	-	-
Land	0%	-	-	-	-	-	-
Building	10%	3,29,992.80	-	-	3,29,992.80	32,999.00	2,96,993.80
Plant & Machinery	15%	-	-	-	-	-	-
Water Filter	10%	-	-	-	-	-	-
Motor Car	15%	291.65	-	-	291.65	44.00	247.65
Shop	0%	-	-	-	-	-	-
		3,30,284.45	-	-	3,30,284.45	33,043.00	2,97,241.45

Shree Baidyanath Steel Bihar P.V.T.Ltd.

Ramwari Khatry
Director.

Shree Baidyanath Steel Bihar P.V.T.Ltd.

Sansay Kumar Jha
Director.

Shree Baidyanath Steel (Bihar) P Ltd.
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BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	Note No	Figures at the end of Current Year	Figures at the end of Previous Year
EQUITY AND LIABILITIES			
1. Shareholders Fund			
(a) Share Capital	1	1181100	1181100
(b) Reserves	2	852862	852862
(c) Surplus		-690171.64	-981594.96
2. Share Application Money Pending Allotment			
3. Non Current Liabilities			
(a) Long Term Borrowings	3	750000	750000
(b) Deferred Tax Liabilities	4	0	0
(c) Other Long Term Liabilities	5	0	0
(d) Long Term Provisions	6	0	0
4. Current Liabilities			
(a) Short Term Borrowings	7	278800	239200
(b) Trade Payables	8	191461.9	0
(c) Other Current Liabilities	9	157339.56	30229.8
(d) Short Term Provisions	10	93147	54082
TOTAL		2814538.82	2125878.84
ASSETS			
1. Non Current Assets			
(a) FIXED ASSETS	11		
(i) Tangible Fixed Assets		214634.00	214634.00
(ii) Intangible Fixed Assets			
(iii) Capital Work in Progress			
(iv) Intangible Assets under Development			
(b) NON CURRENT INVESTMENTS	12	0	0
(c) DEFERRED TAX ASSETS	13	25526	35736
(d) LONG TERM LOANS & ADVANCES	14	0	600000
(e) OTHER NON CURRENT ASSETS	15	0	0
2. Current Assets			
(a) Current Investments	16	0	0
(b) Inventories	17	0	0
(c) Trade Receivables	18	1125956	0
(d) Cash and Cash Equivalents	19	254468.34	176426.46
(e) Short Term Loans & Advances	20	0	0
(f) Other Current Assets	21	1193954.48	1099082.38
TOTAL		2814538.82	2125878.84
NOTES TO ACCOUNTS			
Notes referred to above and notes attached there to form an integral part of Balance Sheet As per our report of even date attached.			
For A K Kataruka & Co. Chartered Accountants		For Shree Baidyanath Steel (Bihar) P Ltd.	
		(Director)	
(CA Ashok Kataruka) Partner Membership No. - 054031 Firm Registration No. - 322977E		(Director)	
Place : Kolkata			
Dated :			

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Ramkrishna
Director.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha
Director.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	Note No	Figures at the end of Current Year	Figures at the end of Previous Year
1. Revenue From Operations			
(a) Turn Over Net of Returns and Discounts	22	0	0
2. Other Income	23	5606621	5019694.24
TOTAL REVENUE		5606621	5019694.24
3. EXPENSES			
(a) Direct Expenses			
(i) Cost of Material Consumed	24	0	0
(ii) Changes in Inventories of Stock in Trade	25	0	0
(iii) Purchase of Stock in Trade	26	0	0
(iv) Duties and Taxes in respect of purchases	27	0	0
(v) Other Direct Expenses	28	0	0
(b) Indirect Expenses			
(i) Employment Benefit Expenses	29	2067100	1985300
(ii) Other Indirect Expenses	30	3144696.68	2816115.66
TOTAL EXPENSES		5211796.68	4801415.66
Profit Before Interest, Depreciation and Tax		394824.32	218278.58
(i) Financial Costs	31	44	503
(ii) Depreciation and Amortization	32	0	0
Profit Before Exceptional and Extraordinary Items and Tax		394780.32	217775.58
4. Exceptional Items			
5. Extraordinary Items			
Profit Before Tax		394780.32	217775.58
6. Tax Expenses			
(a) Current tax		93,147.00	54082
(b) Deferred Tax		10,210.00	11346
Profit For the Period		291423.32	152347.58
(a) From Continuing Operations		291423.32	152347.58
(b) From Discontinuing Operations (Net of Taxes)	33	0	0
7. Transfer To Reserves			
(a) Statutory Reserve		0	0
(b) Other Reserves		291423.32	152347.58
		291423.32	152347.58
Surplus			
Opening Balance		-981594.96	-1124728.54
Add: Profit for the Year		291423.32	152347.58
Less: Adjustments		0	9,214.00
Closing Balance		-690171.64	-981594.96
7. Earning Per Share			
(a) Basic		24.67	12.90
(b) Diluted		24.67	12.90

NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of Profit & Loss Account
As per our report of even date attached.

For A K Kataruka & Co.
Chartered Accountants

For Shree Baidyanath Steel (Bihar) P Ltd.

(Director)

(CA Ashok Kataruka)
Partner
Membership No. - 054031
Firm Registration No. - 322977E

(Director)

Place : Kolkata

Dated :

Shree Baidyanath Steel Bihar P,V.T. Ltd.

Ramesh Chandra

Director.

Shree Baidyanath Steel Bihar P,V.T. Ltd.

Sanjay Kumar Jha

Director.

Shree Baidyanath Steel (Bihar) P Ltd.
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Kolkata-700001

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Particulars	C.Y	P.Y
AUTHORIZED CAPITAL		
20,000 Equity Shares @ Rs.100 each	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00
ISSUED CAPITAL		
11811 Equity Shares @ Rs. 100 each issued	11,81,100.00	11,81,100.00
	11,81,100.00	11,81,100.00
SUBSCRIBED & FULLY PAID UP CAPITAL		
11811 Equity Shares @ Rs. 100 each subscribed & fully paid up	11,81,100.00	11,81,100.00
	11,81,100.00	11,81,100.00
SUBSCRIBED & NOT FULLY PAID UP CAPITAL		
	-	-
Total	11,81,100.00	11,81,100.00

Reconciliation of Nos. Of Shares :

	C.Y	P.Y.
Number of Equity Shares at the beginning	11,811	11,811
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	11,811	11,811

Below are the name of the shareholders holding more than 5% of Shares :

Name	Class of Share	No. of Share Holding	Percentage of Holding(C.Y)
Ramavatar Khetan	Rs 100	770	6.52%
Santosh Kumar Agarwal (HUF)	Rs 100	2341	19.82%
Ram Hari Poddar	Rs 100	900	7.62%
Gita Devi Poddar	Rs 100	1000	8.47%
Mukesh Kumar Poddar	Rs 100	900	7.62%
Naresh Kumar Poddar	Rs 100	850	7.20%
Ravi Khetan	Rs 100	3150	26.67%
Santosh Kumar	Rs 100	700	5.93%
Rajendra Kedia	Rs 100	700	5.93%

Note : 2 Reserves

Particulars	C.Y	P.Y
Capital Reserve		
Share Option Outstanding Account		
Other Reserve	8,52,862.00	8,52,862.00
Capital Redemption Reserve		
Securities Premium reserve		
Opening Balance	-	-
Add: Transferred During the Year		
Closing Balance	-	-
Debenture Redemption Reserve		
Revaluation Reserve		
Total	8,52,862.00	8,52,862.00

Note: 3 Long Term Borrowings

Particulars	C.Y	P.Y
Bonds / Debentures		
Term Loan		
- From Bank	-	-
- From Other Parties		
Deferred Payment Liabilities		
Deposit		
Loans & Advances From Related Parties		
- From Body Corporates		
- From Other	7,50,000.00	7,50,000.00
Long Term Maturities of Finance Lease Obligation		
Loans From Directors		
Other Loans & Advances		
- From Body Corporates		
- From Other		
Total	7,50,000.00	7,50,000.00

Shree Baidyanath Steel Bihar P.V.T. Ltd

Ramavatar Khetan
Director.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha
Director.

Note : 4 Deferred Tax Liabilities (Net)

Particulars	C.Y	P.Y
Deferred Tax Liabilities	-	
Total	-	-

Note: 5 Other Long Term Liabilities

Particulars	C.Y	P.Y
Total	-	-

Note : 6 Long Term Provisions

Particulars	C.Y	P.Y
Total	-	-

Note : 7 Short Term Borrowings

Particulars	C.Y	P.Y
Loan Repayable on Demand		
- From Bank		
- From Other Parties		
Loans & Advances From Related Parties		-
Deposits	2,78,800.00	2,39,200.00
Others		
Total	2,78,800.00	2,39,200.00

Note : 8 Trades Payable

Particulars	C.Y	P.Y
Sundry Creditors	1,91,461.90	-
Total	1,91,461.90	-

Note: 9 Other Current Liabilities

Particulars	C.Y	P.Y
Audit Fees Payable	11,500.00	11,500.00
Outstanding Liabilities	-	2,729.80
Salary Payable	1,25,000.00	
Duties & Taxes	20,839.56	16,000.00
Total	1,57,339.56	30,229.80

Note: 10 Short Term Provisions

Particulars	C.Y	P.Y
Provision for Taxation	93,147.00	54,082.00
Provision For Excise On Finished Goods		
Total	93,147.00	54,082.00

Shree Baidyanath Steel Bihar P.V.T. Ltd
Ramesh Kumar
 Director.

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Sanjay Kumar Jha
 Director.

Shree Baidyanath Steel (Bihar) Private Limited
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Note : 11 Fixed Assets

Particulars	Rate	Gross Block		Depreciation		Value at the end	Addition during the year	Depreciation during the year	Adjustment with retained earnings	Value at the end	Net Block	
		Addition during the year	Value at the beginning	Deduction during the year	Value at the beginning						WDV as on 31.03.2018	WDV as on 31.03.2017
Tangible Assets												
Land Development	C.Y. 0.00% P.Y. 0.00%	1,00,000.00	1,00,000.00	-	1,00,000.00	-	-	-	-	-	1,00,000.00	1,00,000.00
Factory Civil Structures												
Boundary Wall	C.Y. 10.00% P.Y. 10.00%	-	-	-	-	-	-	-	-	-	-	-
Laboratory Building	C.Y. 10.00% P.Y. 10.00%	-	-	-	-	-	-	-	-	-	-	-
Main Office Building	C.Y. 10.00% P.Y. 10.00%	22,56,742.87	22,56,742.87	21,43,805.87	22,56,742.87	21,43,805.87	-	-	-	21,43,805.87	1,12,837.00	1,12,837.00
New Office Building	C.Y. 10.00% P.Y. 10.00%	-	-	-	-	-	-	-	-	-	-	-
Store Building	C.Y. 10.00% P.Y. 10.00%	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery												
Air Conditioner	C.Y. 13.91% P.Y. 13.91%	-	-	-	-	-	-	-	-	-	-	-
Water Filter	C.Y. 13.91% P.Y. 13.91%	-	-	-	-	-	-	-	-	-	-	-
Furnitures & Fixtures												
Furnitures & Fixtures	C.Y. 18.10% P.Y. 18.10%	5,549.00	5,549.00	5,549.00	5,549.00	5,652.00	-	-	-	5,652.00	297.00	297.00
Vehicles												
Motor Car	C.Y. 25.85% P.Y. 25.85%	20,000.00	20,000.00	-	20,000.00	28,500.00	-	-	-	28,500.00	1,500.00	1,500.00
Other (Specify)												
Computer	C.Y. 40.00% P.Y. 40.00%	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets												
Capital Work-in-progress												
Intangible Assets Under Development												
SUB TOTAL (A)		23,32,291.87	23,32,291.87	-	23,32,291.87	21,70,057.87	-	-	-	21,70,057.87	2,14,624.00	2,14,624.00
SUB TOTAL (B)												
SUB TOTAL (C)												
SUB TOTAL (D)												
Total (A + B + C + D) (Current Year)		23,32,291.87	23,32,291.87	-	23,32,291.87	21,70,057.87	-	-	-	21,70,057.87	2,14,624.00	2,14,624.00
(Previous Year)		23,32,291.87	23,32,291.87	-	23,32,291.87	21,70,057.87	-	-	-	21,70,057.87	-	2,14,624.00

(Note: "P.Y." = Previous Year & "C.Y." = Current Year)

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Ram Sundar Singh

Director.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sansay Kumar Jha

Director.

Shree Baidyanath Steel (Bihar) P Ltd.
18, Rabindra Sarani, 7th floor, Poddar Court
Kolkata-700001

Schedules Forming Part of the Balance Sheet

Note : 12 Non Current Investments

Particulars	C.Y.	P.Y.
Total	-	-

Note : 13 Deferred Tax Assets (Net)

Particulars	C.Y.	P.Y.
Deferred Tax Assets	25,526.00	35,736.00
Total	25,526.00	35,736.00

Note :14 Long Term Loans and Advances

Particulars	C.Y.	P.Y.
Capital Assets		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :		
c) Doubtful		
Security Deposit		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	-	-
c) Doubtful		
Loans & Advances to Related Parties		
- From Body Corporates		6,00,000.00
Other Loans & Advances		
Market Forces		-
Total	-	6,00,000.00

Note:15 Other Non Current Assests

Particulars	C.Y.	P.Y.
Unamortised Expenses		
Preliminary Expenses		
Trade mark		
	-	-

Shree Baidyanath Steel Bihar P.V.T. Ltd
Ramesh Chandra
Director.

Shree Baidyanath Steel Bihar P.V.T. Ltd.
Sanjay Kumar Jha
Director.

Note :16 Current Investment

Particulars	C.Y.	P.Y.
Investment in Equity		
Investment in Preference Shares		
Investment in Govt Securities		
Investment in Debentures & Bonds		
Investment in Mutual Fund		
Investment in Partnership Firm		
Others		
Total	-	-

Note: 17 Inventories

Particulars	C.Y.	P.Y.
Raw Material		
Work-in-Progress		
Finished Goods		
Stock-in-Trade	-	-
Stores & Spares		
Loose Tools		
Other (Specify the nature)		
Goods-in-transit		
Total	-	-

Note : 18 Trade Receivables

Particulars	C.Y.	P.Y.
Outstanding for more than six months		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	8,00,742.00	-
c) Doubtful		
Others		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	3,25,214.00	-
c) Doubtful		
Total	11,25,956.00	-

Shree Baidyanath Steel Bihar P.V.T. Ltd

Ramesh kumar
Director.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha
Director.

Note: 19 Cash & Cash Equivalent

Particulars	C.Y.	P.Y.
Cash-in-Hand (As Certified by the Management)	82,965.00	40,022.00
	82,965.00	40,022.00
Bank Balance		
Bank of India	22,322.24	20,301.74
State Bank of India	-	209.33
Axis Bank	1,49,181.10	1,15,893.39
Fixed Deposit	-	-
	1,71,503.34	1,36,404.46
Cheques on Hand (C)		
Total [A + B + C]	2,54,468.34	1,76,426.46

Note :20 Short Terms Loans and Advances

Particulars	C.Y.	P.Y.
Loans & Advances from Related Parties		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :		
c) Doubtful		
d) Balances With Government Authorities		
Others		
Total	-	-

Note: 21 Other Current Assets

Particulars	C.Y.	P.Y.
Tax Deducted At Source	4,66,255.48	3,71,383.38
Advance Tax	7,27,699.00	7,27,699.00
	-	-
Total	11,93,954.48	10,99,082.38

Shree Baidyanath Steel Bihar P.V.T. Ltd

*Ram Lakshmi***Director.**

Shree Baidyanath Steel Bihar P.V.T. Ltd

*Sanjay Kumar Jha***Director**

Shree Baidyanath Steel (Bihar) P Ltd.
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 Kolkata-700001

Notes Forming Part of the Profit & Loss Account

Note : 22 Revenue From Operations

Particulars	C.Y	P.Y
CST Sales	-	-
VAT Sales	-	-
Others	-	-
Less : Sales Returns	-	-
Less : Discount Allowed	-	-
Total	-	-

Note : 23 Other Income

Particulars	C.Y	P.Y
Interest Income	5,357.00	1,173.00
Interest on IT Refund		
Rental income	56,01,264.00	50,18,521.24
	-	-
Total	56,06,621.00	50,19,694.24

Note 24 Cost of Material Consumed

Particulars	C.Y	P.Y
Raw Materials		
Finished Goods		
Stores & Spares		
Total	-	-

Note : 25 Change in Inventories of Stock in trade

Particulars	C.Y	P.Y
Opening Stock	-	-
Add: Job Expenses (Net)	-	-
Add: Purchase	-	-
Less: Closing Stock	-	-
Total	-	-

Note: 26 Purchase of Trading Goods

Particulars	C.Y	P.Y
Total Purchase	-	-

Shree Baidyanath Steel Bihar P.V.T.Ltd
Ramesh Chandra
 Director.

Shree Baidyanath Steel Bihar P.V.T.Ltd
Sansay Kumar Jha
 Director.

Note: 27 Duties and Taxes in respect of purchases

Particulars	C.Y	P.Y
		-
Total Purchase	-	-

Note: 28 Other Direct Expenses

Particulars	C.Y	P.Y
	-	-
Total Purchase	-	-

Note: 29 Employment Benefit Expenses

Particulars	C.Y	P.Y
Salaries and Wages		
- Salary , Bonus & other Benefits	14,13,500.00	13,00,000.00
-Wages		
- Director's Remuneration	6,00,000.00	6,00,000.00
Staff Welfare	53,600.00	85,300.00
Total	20,67,100.00	19,85,300.00

Note : 30 Other Indirect Expenses

Particulars	C.Y	P.Y
Audit Fees	11,500.00	11,500.00
Accounting Charges	-	18,000.00
Bank Charges	2,245.39	430.86
Corporation Tax	-	
Discount Allowed	-	
Filing Fees	5,289.00	5,825.00
General Expenses	92.16	
Legal Expenses	100.00	63.00
Locker Rent	7,700.00	
Mandir & Puja Expenses		
Office Expenses	4,36,587.00	4,51,850.00
Postage & Courier	2,140.00	80.00
Printing & Stationery	148.00	2,765.00
Professional Fees	8,500.00	6,900.00
Property Tax	88,984.00	
Repair & Maintenance	21,12,972.00	19,03,300.00
Security Service Charges	4,50,000.00	4,16,000.00
Telephone Expenses	10,934.13	2,729.80
Travelling & Conveyance	7,505.00	3,872.00
Expense w/off	-	(7,200.00)
	-	-
Total	31,44,696.68	28,16,115.66

Shree Baidyanath Steel Bihar P.V.T. Ltd

*Ramesh Chandra***Director.**

Shree Baidyanath Steel Bihar P.V.T. Ltd

*Sanjay Kumar Jha***Director.**

Note :31 Financial Cost

Particulars	C.Y	P.Y
Interest Paid		
- on Loan	-	-
- on O/D		
- on other	44.00	503.00
Loan Processing Fees		
Total	44.00	503.00

Note : 32 Depreciation & Amortised Cost

Particulars	C.Y	P.Y
Depreciation		
Preliminary Expenses W/O	-	-
Trademark W/O		
Total	-	-

Note : 33 Profit From Discountinuing Operations

Particulars	C.Y	P.Y
Profit for the Year		
Less: Taxes Paid		
Total	-	-

Shree Baidyanath Steel Bihar P.V.T. Ltd

Ramesh Chandra

Director.

Shree Baidyanath Steel Bihar P.V.T. Ltd.

Sanjay Kumar Jha

Director.