

**INDRAPRASTHA HOUSING & ENTERPRISES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2021**

S. N	PARTICULARS	NOTE NO.	Current reporting Period 31.03.2021	Previous reporting Period 31.03.2020
<b>I EQUITY AND LIABILITIES</b>				
<b>1 SHAREHOLDERS FUNDS</b>				
	(a) Share Capital	3	1,500,000.00	1,500,000.00
	(b) Reserve and Surplus	4	5,115,527.14	4,253,385.29
			6,615,527.14	5,753,385.29
<b>2 NON-CURRENT LIABILITIES</b>				
	(a) Long Term Borrowings	5	5,222,378.80	4,562,978.00
	(b) Deferred Tax Liability (Net)	6	(5,548.00)	(6,218.00)
			5,216,830.80	4,556,760.00
<b>3 CURRENT LIABILITIES</b>				
	(b) Trade Payables	7	1,358,481.48	8,881,956.84
	(c) Other Current Liabilities	8	2,170,400.00	162,900.00
	(d) Short Term Provisions	9	258,108.00	156,295.00
			3,786,989.48	9,201,151.84
	<b>TOTAL(1+2+3)</b>		<b>15,619,347.42</b>	<b>19,511,297.13</b>
<b>II ASSETS</b>				
<b>1 NON-CURRENT ASSETS</b>				
	(a) Fixed Assets			
	(i) Tangible Assets	11	397,287.13	401,880.97
			397,287.13	401,880.97
<b>2 CURRENT ASSETS</b>				
	(a) Inventories	12	10,167,473.51	12,653,154.51
	(c) Cash and Cash Equivalents	13	1,166,186.78	1,568,100.50
	(d) Short Term Loans and Advances	14	3,888,400.00	3,911,797.84
	(e) Other Current Assets	15	-	976,363.30
			15,222,060.29	19,109,416.15
	<b>TOTAL(1+2)</b>		<b>15,619,347.42</b>	<b>19,511,297.12</b>
	Corporate Information	1		
	Significant Accounting Policies	2		

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Indraprastha Housing & Enterprises Pvt. Ltd.

*Anurag Kumar*  
DIRECTOR

*Poonam Sinha*  
DIRECTOR

In terms of our separate report annexed  
For SINGHANIA AGRAWAL & Co.

Chartered Accountants

FRN No 005527C

UDIN: 21072510AAAAGC7227

*S. C. Agrawal*

PLACE: Budh Marg, Patna

DATED: 4th Day of September, 2021

CA S.C. Agrawal, M.No. 072510

Partner



**INDRAPRASTHA HOUSING & ENTERPRISES PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2021**

NOTE NO.	S.N	PARTICULARS	Current reporting Period 31.03.2021	Previous reporting Period 31.03.2020
3		<b>SHARE CAPITAL:</b>		
		<b>(1) AUTHORIZED:</b>		
		15000 Equity Shares of Rs 100/- each	1,500,000.00	1,500,000.00
		<b>(2) ISSUED, SUBSCRIBED &amp; PAID UP</b>		
		Shares at the beginning of the accounting period (4050 Shares of Rs. 100 each)	1,500,000.00	405,000.00
		Addition During the year (10950 shares of Rs. 100 each)	-	1,095,000.00
		Shares at the End of the Accounting Period	1,500,000.00	1,500,000.00
4		<b>RESERVE &amp; SURPLUS:</b>		
		<b>SURPLUS</b>		
		At the beginning of the Accounting Period	4,253,385.29	3,807,714.64
		Additions During the Year (Balance in the Statement Of Profit & Loss A/C At the End of the Accounting Period	862,141.85	445,670.64
			5,115,527.14	4,253,385.29
		<b>TOTAL</b>	5,115,527.14	4,253,385.29
5		<b>LONG TERM BORROWINGS</b>		
		<b>LOANS &amp; ADVANCES FROM RELATED PARTIES</b>		
		-Unsecured		
		: Loan from Directors	1,542,978.80	942,978.00
		: Loan from Relatives of Director	3,679,400.00	3,620,000.00
			5,222,378.80	4,562,978.00
6		<b>DEFERRED TAX LIABILITIES (NET)</b>		
		Brought Forward from Previous Reporting Period	(6,218.00)	(6,903.00)
		Add: During the Year	670.00	685.00
			(5,548.00)	(6,218.00)
7		<b>TRADE PAYABLES</b>		
		a) CREDITORS OUTSTANDING FOR A PERIOD EXCEEDING ONE YEAR FROM THE DATE THEY ARE DUE		
		-Construction Material Supplier	36,701.18	120,020.18
		OTHER CREDITOR		
		-Construction Material Supplier	447,317.30	705,109.66
		b) ADVANCE FROM CUSTOMERS		
		For Kashyap Apartment, Phulsharif	309,463.00	7,491,827.00
		For Land at Ranchi	565,000.00	565,000.00
			1,358,481.48	8,881,956.84

Indraprastha Housing & Enterprises Pvt. Ltd.

*(Signature)*

Director

Indraprastha Housing & Enterprises Pvt. Ltd.

*(Signature)*  
Director



**OTHER CURRENT LIABILITIES****OTHER PAYABLES**

: Liability for Expenses

2,170,400.00	162,900.00
<u>2,170,400.00</u>	<u>162,900.00</u>

**SHORT-TERM PROVISIONS****OTHERS**

: Provision for Income Tax

258,108.00	156,295.00
<u>258,108.00</u>	<u>156,295.00</u>

**12 INVENTORIES:**

Project at Deoghar (As per Annexure 1 attached)

A

10,167,473.51	3,876,966.88
<u>10,167,473.51</u>	<u>3,876,966.88</u>

Project at Phulwari Sharif (As per Annexure 1 attached)

B

9,916,898.19	8,781,286.83
-	(5,099.20)

Other Stock

Less: Transferred to Profit and Loss Account

9,916,898.19	-
-	8,776,187.63

Total Cost of Project

A+B

<u>10,167,473.51</u>	<u>12,653,154.51</u>
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**13 CASH & CASH EQUIVALENTS :**

a) BALANCE WITH BANKS

976,412.87 1,318,204.59

b) CASH ON HAND

189,773.91 249,895.91

<u>1,166,186.78</u>	<u>1,568,100.50</u>
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**14 SHORT TERM LOANS & ADVANCES:**

Revenue to be received in cash or in kind

3,800,000.00 3,800,000.00

Receivable From Revenue Authorities

88,400.00 111,797.84

<u>3,888,400.00</u>	<u>3,911,797.84</u>
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**15 OTHER CURRENT ASSETS**

Income Taken on Receipt basis on advance from customer

976,363.30 294,821.50

Add: During the Period

- 681,541.80

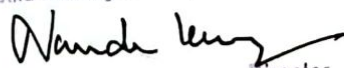
(Adjustable from total sale consideration)

Less: Adjusted with Total Sales Consideration

976,363.30

<u>-</u>	<u>976,363.30</u>
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Indraprastha Housing &amp; Enterprises Pvt. Ltd.

  
Director

Indraprastha Housing &amp; Enterprises Pvt. Ltd.

  
Director

**PART II : STATEMENT OF PROFIT AND LOSS**  
**INDRAPRASTHA HOUSING AND ENTERPRISES PRIVATE LIMITED**  
**AS AT 31.03.2021**

S. N	PARTICULARS	NOTE NO.	Current reporting Period 31.03.2021	Previous reporting Period 31.03.2020
<b>REVENUE FROM OPERATIONS</b>				
I	Revenue From Operations	PL-1	10,881,636.70	681,541.80
	Other Income	PL-2	264,695.20	-
II	<b>TOTAL REVENUE(I+II)</b>		11,146,331.90	681,541.80
III	<b>EXPENSES:</b>			
a	Cost of Building Sold	PL-3	9,916,898.19	-
b	Depreciation and Amortization of expenses	PL-4	4,593.85	7,181.42
c	Finance Expenses	PL-5	66,000.00	-
d	Other Expenses	PL-6	27,825.01	71,709.74
IV	<b>TOTAL EXPENSES</b>		10,015,317.05	78,891.16
V	<b>PROFIT BEFORE TAX(II-IV)</b>		1,131,014.85	602,650.64
VI	<b>TAX EXPENSE</b>			
a	Current tax		258,108.00	156,295.00
b	Deferred tax		670.00	685.00
c	Taxes for Earlier Years		10,095.00	-
VII	<b>PROFIT(LOSS) FOR THE PERIOD (V-VI)</b>		862,141.85	445,670.64
	Earning Per Equity Share			
a	Basic		57.48	29.71

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Indraprastha Housing & Enterprises Pvt. Ltd.

Indraprastha Housing & Enterprises Pvt. Ltd.

*Namdeo Kumar*  
Director

*Poonam Sinha*  
Director

DIRECTOR

DIRECTOR

In terms of our separate report annexed

For SINGHANIA AGRAWAL & Co.

Chartered Accountants

FRN 005527C

UDIN: 21072510AAAAGC7227

*S. C. Agrawal*

CA S.C. Agrawal, M.No. 072510

Partner



PLACE: Budh Marg, Patna

DATED: 4th Day of September, 2021

**INDRAPRASTHA HOUSING AND ENTERPRISES PVT LTD**  
**NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31.03.2021**

NOTE NO.	PARTICULARS	Current reporting Period 31.03.2021	Previous reporting Period 31.03.2020
PL-1	<b><u>REVENUE FROM OPERATIONS</u></b> for Kashyap Apartment Rs. 4543612 Income on Receipt Basis @ 15% on advance Receipt	-	681,541.80
	Sales Consideration of Kashyap Apartment	11,858,000.00	
	Less: Income Recognized on Receipt Basis (Recognized as % of Advance received from the Party during the Financial Year 2018-19 & 2019-20)	976,363.30	
	Net Revenue From Operations	10,881,636.70	681,541.80
PL-2	<b><u>OTHER INCOME:</u></b> Miscellaneous Receipt Sundry Balances Written off	4,332.00 260,363.20 264,695.20	- - -
	<b><u>EXPENSES</u></b>		
PL-3	<b><u>COST OF BUILDING SOLD</u></b> Cost of Kashyap Apartment (Note No. 12 of Balance Sheet)	9,916,898.19	-
		9,916,898.19	-
PL-4	<b><u>DEPRECIATION AND AMORTZATION EXPNSE:</u></b> Depreciation	4,593.85 4,593.85	7,181.42 7,181.42
PL-5	<b><u>FINANCE COST</u></b> Interest on Unsecured Loan	66,000.00 66,000.00	- -
PL-6	<b><u>OTHER EXPENSES:</u></b> <b><u>ADMINISTRATIVE EXPENSE</u></b> Bank Charges Printing & Stationary Sundry Balances Written off Other Misc. Expenses <u>Remuneration to Auditor</u> Satutory Audit Fees Tax Audit Fees membership fee <b>GRAND TOTAL</b>	649.72 3,000.00 1.29 4,174.00 10,000.00 10,000.00 - 27,825.01	2,096.76 - 37,322.98 8,130.00 10,000.00 - 14,160.00 71,709.74



Inraprastha Housing & Enterprises Pvt. Ltd.

*Nanda Kumar*  
Director

Inraprastha Housing & Enterprises Pvt. Ltd.

*Poonam Sinha*  
Director

**INDRAPRASTHA HOUSING & ENTERPRISES PRIVATE LIMITED**

**SCHEDULE - '11' FIXED ASSETS**

PARTICULARS	Useful Life	Rate	GROSS BLOCK		DEPRECIATION		NET BLOCK			
			As on 01.04.2020	Add. During the year	Total	Up to 31.03.2020	for the year	Total	As on 31.03.2021	As on 31.03.2020
Land	-		374,030.00	-	374,030.00	-	-	374,030.00	374,030.00	
Construction Equipment	15.00	18.10%	104,000.00	-	104,000.00	78,619.82	4,593.85	83,213.67	20,786.53	25,380.38
Furniture & Fixture	8.00	31.23%	51,759.00	-	51,759.00	49,645.76	-	49,645.76	2,113.24	2,113.24
Printer	3.00	63.16%	19,300.00	-	19,300.00	18,942.65	-	18,942.65	357.35	357.35
<b>Total</b>			<b>549,089.00</b>	<b>-</b>	<b>549,089.00</b>	<b>147,208.22</b>	<b>4,593.85</b>	<b>151,802.07</b>	<b>397,287.13</b>	<b>401,880.97</b>
<b>Previous Year</b>			<b>549,089.00</b>	<b>-</b>	<b>549,089.00</b>	<b>140,026.81</b>	<b>7,181.42</b>	<b>147,208.22</b>	<b>401,880.97</b>	<b>0.00</b>

Indraprastha Housing & Enterprises Pvt. Ltd.

*Nandu Kumar*  
Director

Indraprastha Housing & Enterprises Pvt. Ltd.

*Poonam Sinha*  
Director

