

INDRAPRASTHA HOUSING & ENTERPRISES PRIVATE LIMITED
BALANCE SHEET AS AT 31.03.2017

S. N	PARTICULARS	NOTE NO.	Current reporting Period 31.03.2017	Previous reporting Period 31.03.2016
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) Share Capital	3	405,000.00	405,000.00
	(b) Reserve and Surplus	4	3,599,365.39	3,133,587.12
			<u>4,004,365.39</u>	<u>3,538,587.12</u>
2	<u>NON-CURRENT LIABILITIES</u>			
	(a) Long Term Borrowings	5	500,000.00	2,768,884.00
	(b) Deferred Tax Liability (Net)	6	13,933.00	3,629.00
			<u>513,933.00</u>	<u>2,772,513.00</u>
3	<u>CURRENT LIABILITIES</u>			
	(a) Trade Payables	7	680,030.50	3,750,703.00
	(b) Other Current Liabilities	8	630,700.00	611,500.00
	(c) Short Term Provisions	9	335,591.00	135,450.00
			<u>1,646,321.50</u>	<u>4,497,653.00</u>
	TOTAL(1+2+3)		<u><u>6,164,619.89</u></u>	<u><u>10,808,753.12</u></u>
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) Fixed Assets			
	(i) Tangible Assets	10	279,823.39	299,471.39
			<u>279,823.39</u>	<u>299,471.39</u>
2	<u>CURRENT ASSETS</u>			
	(b) Inventories	11	186,127.00	8,142,696.73
	(c) Trade Receivables	12	-	62,186.00
	(d) Cash and Cash Equivalents	13	1,438,219.50	190,504.00
	(e) Short Term Loans and Advances	14	4,260,450.00	1,295,000.00
	(f) Other Current Assets	15	-	818,895.00
			<u>5,884,796.50</u>	<u>10,509,281.73</u>
	TOTAL(1+2)		<u><u>6,164,619.89</u></u>	<u><u>10,808,753.12</u></u>
	Corporate Information	1		
	Significant Accounting Policies	2		

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
Indra Prastha Housing & Enterprises (P) Ltd. Indra Prastha Housing & Enterprises (P) Ltd.

Purushendra Kumar
DIRECTOR Director

Narinder Kumar
DIRECTOR Director

In terms of our separate report annexed
For SINGHANIA AGRAWAL & Co.
Chartered Accountants
FRN No 005527C

S. C. Agrawal

PLACE: Budh Marg, Patna
DATED: 11th day of August 2017

CA S.C. Agrawal, M.No. 072510
Partner



INDRAPRASTHA HOUSING & ENTERPRISES PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2017

NOTE NO.	S.N	PARTICULARS	Current reporting Period 31.03.2017	Previous reporting Period 31.03.2016
3		SHARE CAPITAL:		
		(1)AUTHORISED:		
		15000 Equity Shares of Rs 100/- each	1,500,000.00	1,500,000.00
		(2)ISSUED, SUBSCRIBED& PAID UP		
		Shares at the beginning of the accounting period	405,000.00	405,000.00
		Addition During the year	-	-
		Shares at the End of the Accounting Period	405,000.00	405,000.00
4		RESERVE & SURPLUS:		
		SURPLUS		
		At the beginning of the Accounting Period	3,133,587.12	2,899,054.00
		Additions During the Year	465,778.27	234,533.12
		(Balance in the Statement Of Profit & Loss A/C		
		At the End of the Accounting Period	3,599,365.39	3,133,587.12
		TOTAL	3,599,365.39	3,133,587.12
5		LONG TERM BORROWINGS		
		LOANS & ADVANCES FROM RELATED PARTIES		
		: Loan from Directors		
		-Unsecured	-	2,768,884.00
		: Loan from Corporate Entity in which directors are interested		
		-Unsecured	500,000.00	-
			500,000.00	2,768,884.00
6		DEFERRED TAX LIABILITIES (NET)		
		Brought Forward from Previous Reporting Period	3,629.00	(690.00)
		Add: During the Year	10,304.00	4,319.00
			13,933.00	3,629.00

Indra Prastha Housing & Enterprises (P) Ltd.

Purushendra Kumar
 Director



Indra Prastha Housing & Enterprises (P) Ltd.

Nandini
 Director

CURRENT LIABILITIES**TRADE PAYABLES**

- a) CREDITORS OUTSTANDING FOR A PERIOD EXCEEDING ONE YEAR FROM THE DATE THEY ARE DUE

-Construction Material Supplier - -

- b) OTHER CREDITORS

-Construction Material Supplier

115,030.50 622,765.00

- c) ADVANCE FROM CUSTOMERS

For Flats at Kaushalya Residency

- 2,562,938.00

ADVANCE FROM CUSTOMERS (For Land)

565,000.00 565,000.00

680,030.50 3,750,703.00

8 **OTHER CURRENT LIABILITIES**

OTHER PAYABLES

: Liability for Expenses

630,700.00 611,500.00

: Other Liabilities

- -

630,700.00 611,500.00

9 **SHORT-TERM PROVISIONS**

OTHERS

: Provision for Income Tax

335,591.00 135,450.00

335,591.00 135,450.00

11 **INVENTORIES:**

Project at Ranchi (As per Annexure 1 attached)

A

160,700.00 160,700.00

Project at Phulwari Sharif (As per Annexure 1 attached)

B

25,427.00 -

Kaushalya Residency Project (As per Annexure 1 attached)

13,123,383.47 7,981,996.73

Less: Transferred to Cost of Goods Sold

13,123,383.47

C

- 7,981,996.73

(A+B+C) 186,127.00 8,142,696.73

12 **TRADE RECEIVABLES:**

ADVANCE TO SUPPLIERS

- 62,186.00

- 62,186.00

Indra Prastha Housing & Enterprises (P) Ltd.

Prakashendra Kumar
Director



Indra Prastha Housing & Enterprises (P) Ltd.

Navin Kumar
Director

CASH & CASH EQUIVALENTS :

a) BALANCE WITH BANKS	495,229.50	137,429.00
b) CASH ON HAND	942,990.00	53,075.00
	<u>1,438,219.50</u>	<u>190,504.00</u>

Details of Specified Bank Notes held and transacted
during the period 9th November 2016 to 30th December 2016

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	95,975.00	95,975.00
(+) Permitted Receipts	-	-	-
(-) Permitted payments	-	166,200.00	166,200.00
(-) Amount deposited in bank	-	-	-
(+) Amount Withdrawl From bank	-	100,000.00	100,000.00
Closing cash in hand as on 30.12.2016	-	29,775.00	29,775.00

14 SHORT TERM LOANS & ADVANCES:

Revenue to be received in cash or in kind	3,800,000.00	1,170,000.00
Receivable From Revenue Authorities	460,450.00	125,000.00
	<u>4,260,450.00</u>	<u>1,295,000.00</u>

15 OTHER CURRENT ASSETS

Income Taken on the basis of Digree of Completion (Adjustable from total sale consideration)	-	818,895.00
	<u>-</u>	<u>818,895.00</u>

Indra Prastha Housing & Enterprises (P) Ltd.

Purushendra Kumar
Director



Indra Prastha Housing & Enterprises (P) Ltd.

Manish Kumar
Director

PART II : STATEMENT OF PROFIT AND LOSS
INDRAPRASTHA HOUSING AND ENTERPRISES PRIVATE LIMITED
AS AT 31.03.2017

S. N	PARTICULARS	NOTE NO.	Current reporting Period 31.03.2017	Previous reporting Period 31.03.2016
REVENUE FROM OPERATIONS				
I	Revenue From Operations	PL-1	14,070,105.00	818,895.00
	Other Income	PL-2	75,647.69	23,128.65
II	TOTAL REVENUE(I+II)		<u>14,145,752.69</u>	<u>842,023.65</u>
III	EXPENSES:			
a	Cost of Goods Sold.		13,123,383.47	-
b	Depreciation and Amortization of expenses	PL-3	7,914.00	18,169.00
c	Other Expenses	PL-4	338,231.95	386,357.53
IV	TOTAL EXPENSES		<u>13,469,529.42</u>	<u>404,526.53</u>
V	PROFIT BEFORE TAX(II-IV)		<u>676,223.27</u>	<u>437,497.12</u>
VI	TAX EXPENSE			
a	Current tax		200,141.00	135,450.00
b	Deferred tax		10,304.00	4,319.00
c	Income Tax Paid for earlier year		-	63,195.00
VII	PROFIT(LOSS) FOR THE PERIOD (V-VI)		<u>465,778.27</u>	<u>234,533.12</u>
	Earning Per Equity Share			
a	Basic		115.01	57.91

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

In terms of our separate report annexed

Indraprastha Housing & Enterprises (P) Ltd.

Indraprastha Housing & Enterprises (P) Ltd.

For SINGHANIA AGRAWAL & Co.

Purushendra Kumar
Director

Namoh
Director

Chartered Accountants
FRN 005527C

DIRECTOR

DIRECTOR

S. C. Agrawal

FCA S.C. Agrawal, M.No. 072510

Partner

PLACE: Budh Marg, Patna

DATED: 11th day of August 2017



INDRAPRASTHA HOUSING AND ENTERPRISES PVT LTD
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31.03.2017

NOTE NO.	PARTICULARS	Current reporting Period 31.03.2017	Previous reporting Period 31.03.2016
PL-1	<u>REVENUE FROM OPERATIONS</u>		
	Sale Of Flat	14,070,105.00	-
	Income on the basis of Digree of Completion of Project (Kaushlya Residency)	-	818,895.00
	Net Revenue From Operations	14,070,105.00	818,895.00
	Income on the basis of Digree of Completion of Project (Kaushalya Residency)		
	Total Sales Value of Project as per agreement	14,889,000.00	14,889,000.00
	Less: Profit Already taken in PY 15-16	818,895.00	-
	Estimated profit on project @ 10% of sales value	-	1,488,900.00
	Estimated Digree of Completion of Project @ 50%	14,070,105.00	818,895.00
PL -2	<u>OTHER INCOME</u>		
	Miscellaneous income	-	3,499.00
	Discount	71,954.99	-
	Sundry Balances Written off	3,692.70	19,629.65
		75,647.69	23,128.65
	<u>EXPENSES</u>		
PL-3	<u>COST OF GOODS SOLD</u>		
	Cost of flat Sold	13,123,383.47	-
		13,123,383.47	-
PL-3	<u>DEPRECIATION AND AMORTZATION EXPNSE:</u>		
	Depreciation	19,648.00	32,604.00
	Less: Transferred to Work in Progress Account	11,734.00	14,435.00
		7,914.00	18,169.00
PL-4	<u>OTHER EXPENSES:</u>		
A	<u>ADMINISTARTIVE EXPENSE</u>		
	Bank Charges	1,237.50	1,160.00
	Freight & Cartage(Outward)	2,446.00	24,772.50
	Round off	9.45	7.03
	Printing&Stationary	985.00	1,568.00
	Remuneration to Auditor		
	Satutory Audit Fees	11,500.00	11,500.00
	Tax Audit Fees	9,200.00	-
	Director Remuneration	300,000.00	300,000.00
	Advertisement Expense	-	19,955.00
	Legal Expense	2,454.00	2,114.00
	Filing Fee	1,200.00	1,200.00
	Land Survey Fee (Gaya)	9,200.00	-
	Expenditure at Gopal Residency	-	24,081.00
	GRAND TOTAL	338,231.95	386,257.53

Indra Prastha Housing & Enterprises (P) Ltd.

Praresh Kumar
Director

Indra Prastha Housing & Enterprises (P) Ltd.

Manish Kumar
Director



INDRAPRASTHA HOUSING & ENTERPRISES PRIVATE LIMITED

SCHEDULE - '11' FIXED ASSETS

PARTICULARS	Useful Life	GROSS BLOCK		Sales/ Adjustment	Total	DEPRECIATION		NET BLOCK		
		As on 01.04.2016	Add. During the year			Up to 31.03.2016	for the year	As on 31.03.2016	As on 31.03.2017	
Land	0.00%	213,330.00	-	-	213,330.00	-	-	213,330.00	213,330.00	
Construction Equipment	15.00	104,000.00	-	-	104,000.00	41,355.72	11,734.00	53,089.72	50,910.48	
Furniture & Fixture	8.00	51,759.00	-	-	51,759.00	29,232.08	7,914.00	37,146.08	22,526.92	
Printer	3.00	19,300.00	-	-	19,300.00	18,330.00	-	18,330.00	970.00	
Total		388,389.00	-	-	388,389.00	88,917.81	19,648.00	108,565.81	279,823.39	299,471.39
Previous Year		213,330.00	-	-	388,389.00	56,313.81	32,604.00	88,917.81	299,471.39	-

Indra Prastha Housing & Enterprises (P) Ltd.

Indra Prastha Housing & Enterprises (P) Ltd.

Pranshendra Kumar
Director

Pranshendra Kumar
Director

