

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name SHANTI CONSTRUCTION			PAN ACMFS4848J			
	Flat/Door/Block No FLAT NO 301	Name Of Premises/Building/Village PANACHWATI TOWER		Form Number. ITR-5			
	Road/Street/Post Office NEAR BARMASIA CHOWK	Area/Locality CIRCULAR ROAD					
	Town/City/District DEOGHAR	State JHARKHAND	Pin/ZipCode 814112	Status Firm Filed u/s 139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle)			ITO WARD 3(1), BOKARO			
	e-filing Acknowledgement Number			216724651241019			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	273984
		2	Total Deductions under Chapter-VI-A			2	0
		3	Total Income			3	273980
		3a	Deemed Total Income under AMT/MAT			3a	273980
3b		Current Year loss, if any			3b	0	
4		Net tax payable			4	85482	
5		Interest and Fee Payable			5	11145	
6		Total tax, interest and Fee payable			6	96627	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
	c		TCS	7c	0		
	d		Self Assessment Tax	7d	96627		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	96627		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

Income Tax Return submitted electronically on 24-10-2019 15:21:14 from IP address 47.29.49.229 and verified byINDU DEVI having PAN ALFPD0994C on 24-10-2019 15:21:14 from IP address47.29.49.229 using Digital Signature Certificate (DSC)DSC details: 14981822CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

M/s SHANTI CONSTRUCTION
PANACHWATI TOWER
DEOGHAR, JHARKHAND.

PREV. YEAR : 2018-19
ASST. YEAR : 2019-20
PAN : ACMFS4848J

STATUS : PARTNERSHIP
DATE OF FORMATION : 09-12-2013

COMPUTATION OF TOTAL INCOME/TAX FOR THE YEAR ENDED ON 31.03.2019

	<u>AMOUNT</u> <u>RS.</u>
<u>1. INCOME FROM BUSINESS & PROFESSION</u>	
Net Income from Business as per audited accounts attached	273,983.90
GROSS TOTAL INCOME/(LOSS)	<u>273,983.90</u>
TOTAL LOSS	<u>273,983.90</u>
ROUNDED OFF	<u>273,980.00</u>
<u>COMPUTATION OF TAX</u>	
Tax on Total Income	82,194.00
Total Tax	82,194.00
Add: Education Cess	<u>3,288.00</u>
TOTAL TAX & EDUCATION CESS Rs.	85,482.00
Add: Interest u/s 234	<u>11,145.00</u>
TOTAL TAX AND INTEREST	96,627.00
Less: Tax paid	96,627.00
Less : Advance tax	-
BALANCE REFUNDABLE	<u>-</u>



INDEPENDENT AUDITOR'S REPORT

To the partners of M/s SHANTI CONSTRUCTION,

Report on the Financial Statements

We have audited the accompanying financial statements of M/s SHANTI CONSTRUCTION, (PAN : ACMFS4848J) which comprise the Balance Sheet as at 31st March, 2019, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Concern Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Concern in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Concern preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Concern as at 31st March, 2019;
- in the case of the Profit and Loss Account, of the profit of the Concern for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 44AB of the Income Tax Act, 1961 we are enclosing our report in Form 3CB as under :

UDI No:19307218AAAABD2780

Place: KOLKATA
Dated: 20.10.2019

For SINGH BRAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 0329897E



Brajesh Singh

PROPRIETOR
M.No: 307218

M/s SHANTI CONSTRUCTION
PANACHWATI TOWER
DEOGHAR, JHARKHAND.

BALANCE SHEET AS AT 31ST MARCH, 2019

SCHEDULE FOR THE YEAR ENDED AS AT 31ST
MARCH, 2019 (Rs.)

SOURCES OF FUND :

PARTNERS CAPITAL A/C	A	3,751,797.25
UNSECURED LOAN	B	3,000,000.00
		<u>6,751,797.25</u>

APPLICATION OF FUND :

FIXED ASSETS	C	4,010,886.16
CURRENT ASSETS		
LOAN & ADVANCES		
CURRENT ASSETS	D	7,514,495.09
Less : CURRENT LIABILITIES		
CURRENT LIABILITIES	E	<u>4,773,584.00</u>
NET CURRENT ASSETS		2,740,911.09
		<u>6,751,797.25</u>

NOTES ON ACCOUNTS & ACCOUNTING POLICIES

SCHEDULES REFERRED TO ABOVE FORM
INTEGRATED PART OF ACCOUNTS

IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE ANNEXED

FOR SINGH BRAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS



Brajesh Singh
(BRAJESH SINGH)
PROPRIETOR

PLACE : KOLKATA
DATE : 20.10.2019

M/s SHANTI CONSTRUCTION
PANACHWATI TOWER
DEOGHAR, JHARKHAND.

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

DETAILS PARTNERS CAPITAL ACCOUNT AS AT 31ST MARCH, 2019.

SCHEDULE - A

Particulars	Opening as at 01-04-18	Addition during the year	Interest on capital for the year 12%	Salary	Share of profit	Total	Less : drawing	Balance as at 31.03.19
Shwajeet Trigunayat du Devi	2,237,846.62 772,723.62	221,327.00 50,000.00	268,542.00 92,727.00	120,000.00 0.00	88,678.45 88,678.45	2,936,394.07 1,004,129.07	188,725.89 0.00	2,747,668.18 1,004,129.07
Total	3,010,570.24	271,327.00	361,269.00	120,000.00	177,356.90	3,940,523.14	188,725.89	3,751,797.25



M/s SHANTI CONSTRUCTION
PANACHWATI TOWER
DEOGHAR, JHARKHAND.

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2019

(Amount in Rs.)

SCHEDULE 'B' UNSECURED LOAN

J P Gupta, Deoghar	3,000,000.00
TOTAL	3,000,000.00

SCHEDULE 'C' FIXED ASSETS

Particular	Opening balance 01-04-2018	Sale/ purchase	Rate of depreciation	Depreciation	WDV as at 31-03-2019
Land (11-12-2018)		2,212,520.00			2,212,520.00
Land (07-12-2018)		1,671,190.00			1,671,190.00
Mixture machine	46,348.00	-	15%	6,952.00	39,396.00
Motor	19,738.00	-	15%	2,961.00	16,777.00
Vibrator	6,264.00	-	15%	940.00	5,324.00
Furniture & fixture	72,977.16	-	10%	7,298.00	65,679.16
	145,327.16	3,883,710.00		18,151.00	4,010,886.16

SCHEDULE 'D' CURRENT ASSETS, LOANS & ADVANCES

A . CURRENT ASSETS

Stores	163,589.00	
Advance to suppliers	1,175,133.00	
Stocks	4,961,345.00	6,300,067.00

B . LOANS & ADVANCES

Advance for land	500,000.00	
Krishna Mohan Jha	501,000.00	1,001,000.00

B. Cash and Bank Balance:

SBI, C/A	165,172.49			
Cheques-in-hand	-			
IDBI	68.00	165,240.49		
Cash in Hand		48,187.60		
(As certified by the management)				213,428.09

TOTAL A+B

7,514,495.09



M/s SHANTI CONSTRUCTION
PANACHWATI TOWER
DEOGHAR, JHARKHAND.

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2019

SCHEDULE 'E' OF CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES :

Advance from customers (as details enclosed)	4,294,259.00
Provision for tax	96,627.00
Creditors	382,698.00
	<hr/>
	4,773,584.00
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M/s SHANTI CONSTRUCTION
PANACHWATI TOWER
DEOGHAR, JHARKHAND.

TRADING & PROFIT AND LOSS A/C FOR THE YEAR ENDED AS ON 31ST MARCH, 2019

<u>PARTICULARS</u>	AMOUNT (in Rs.)
<u>I. INCOME</u>	
Gross receipts	11,046,000.00
Closing stock	4,961,345.00
TOTAL : Rs.	16,007,345.00
<u>II. EXPENDITURE</u>	
Opening stock	10,983,265.00
Expenditure on construction works	3,572,500.87
Salary	78,000.00
Power & fuel	32,021.00
Labour charges	452,540.00
Printing & stationary	12,326.00
Travelling & conveyance	24,565.00
Loose tools & stores	22,987.00
Repairs & maintenance	26,528.00
Misc Exp	27,683.13
Bank Charges	1,525.10
Depreciation	18,151.00
TOTAL : Rs.	15,252,092.10
<u>III. NET PROFIT BEFORE ALLOCATION OF INTEREST, SALARY & PROFIT TO PARTNERS</u>	
	755,252.90
<u>Less: Interest & salary paid to partners</u>	
Bishwajeet Trigunayat	388,542.00
Indu Devi	92,727.00
	481,269.00
<u>IV. NET PROFIT BEFORE TAX</u>	
	273,983.90
<u>Less: Provision for Tax</u>	
	96,627.00
<u>IV. PROFIT AFTER ALLOCATION OF INTEREST, SALARY & PROFIT TO PARTNERS</u>	
	177,356.90
<u>Less: Profit transferred to partners capital account</u>	
Bishwajeet Trigunayat	88,678.45
Indu Devi	88,678.45
	177,356.90

IN TERMS OF OUR SEPARATE REPORT
OF EVEN DATE ANNEXED

FOR SINGH BRAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS



Brajesh Singh

(BRAJESH SINGH)
PROPRIETOR

PLACE : KOLKATA
DATE : 20.10.2019