


FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)		Assessment Year <b>2020-21</b>
Name	SHANTI CONSTRUCTION		
PAN	ACMFS4848J	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	956918540301220
<b>VERIFICATION</b>			
<p>I, <u>INDU DEVI</u> son/ daughter of <u>RAM KRISHNA MISHRA</u>, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number <u>956918540301220</u> is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as <u>Partner</u> and I am also competent to make this return and verify it. I am holding permanent account number <u>ALFPD0994C</u>.</p>			
Signature			
Date of submission	30-12-2020 13:35:28	Source IP address	157.35.247.0
System Generated barcode	 ACMFS4848J059569185403012206BDAE8A2CBE5F170E820C39F8D008CF1109D96F8		
<p><b>Instructions:</b></p> <ol style="list-style-type: none"> <li>1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by <b>ORDINARY POST OR SPEED POST ONLY</b>, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.</li> <li>2. If Form ITR-V is received beyond the 120<sup>th</sup> day of electronic transmission of the return data or e-Verified beyond the 120<sup>th</sup> day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.</li> <li>3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.</li> </ol> <p>On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.</p>			



INDEPENDENT AUDITOR'S REPORT

To the partners of M/s SHANTI CONSTRUCTION,

Report on the Financial Statements

We have audited the accompanying financial statements of M/s SHANTI CONSTRUCTION, (PAN : ACMFS4848J) which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Concern Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Concern in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Concern preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Concern as at 31<sup>st</sup> March, 2020;
- in the case of the Profit and Loss Account, of the profit of the Concern for the year ended on that date.

UDIN: 21410693AAAABH8191

Place: Deoghar  
Dated: 07.01.2021



For B K & CO.,  
CHARTERED ACCOUNTANTS  
FRN NO.: 015026C

*Bikas Kumar*  
BIKAS KUMAR  
PROPRIETOR  
M.No: 410693

**M/s SHANTI CONSTRUCTION**  
**PANACHWATI TOWER**  
**DEOGHAR, JHARKHAND.**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

	SCHEDULE	FOR THE YEAR ENDED AS AT 31ST MARCH, 2020 (Rs.)
<b><u>SOURCES OF FUND :</u></b>		
PARTNERS CAPITAL A/C	A	3,759,161.25
UNSECURED LOAN	B	5,350,000.00
		9,109,161.25
<b><u>APPLICATION OF FUND :</u></b>		
FIXED ASSETS	C	3,995,093.10
<b>CURRENT ASSETS</b>		
<b>LOAN &amp; ADVANCES</b>		
CURRENT ASSETS	D	11,775,119.15
<b>Less : CURRENT LIABILITIES</b>		
CURRENT LIABILITIES	E	6,661,051.00
<b>NET CURRENT ASSETS</b>		5,114,068.15
		9,109,161.25
NOTES ON ACCOUNTS & ACCOUNTING POLICIES	F	
SCHEDULES REFERRED TO ABOVE FORM INTEGRATED PART OF ACCOUNTS	G	IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

FOR B K & CO.  
 CHARTERED ACCOUNTANTS



*Bikas Kumar*  
 (BIKAS KUMAR)  
 PROPRIETOR

PLACE : DEOGHAR  
 DATE :07/01/2021

**M/s SHANTI CONSTRUCTION**  
**PANACHWATI TOWER**  
**DEOGHAR, JHARKHAND.**

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**  
**AS AT 31ST MARCH, 2020**

(Amount in Rs.)

**SCHEDULE 'B' UNSECURED LOAN**

J P Gupta, Deoghar	4,500,000.00
Rameshri Devi	800,000.00
Shamsher Singh	50,000.00
<b>TOTAL</b>	<b>5,350,000.00</b>

**SCHEDULE 'C' FIXED ASSETS**

Particular	Opening balance 01-04-2019	Sale/ purchase	Rate of depreciation	Depreciation	WDV as at 31-03-2020
Land	2,212,520.00				2,212,520.00
Land	1,671,190.00				1,671,190.00
Mixture machine	39,396.00	-	15%	5,909.00	33,487.00
Motor	16,777.00	-	15%	2,517.00	14,260.00
Vibrator	5,324.00	-	15%	799.00	4,525.00
Furniture & fixture	65,679.00	-	10%	6,567.90	59,111.10
	4,010,886.00	-		15,792.90	3,995,093.10

**SCHEDULE 'D' CURRENT ASSETS, LOANS & ADVANCES**

**A . CURRENT ASSETS**

Stores	163,589.00	
Advance to suppliers	4,546,479.34	
Stocks	5,815,438.00	10,525,506.34

**B . LOANS & ADVANCES**

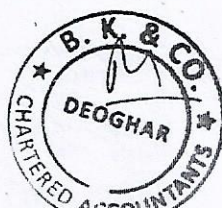
Advance for land	500,000.00	
Advance tax	-	
Krishna mohan jha	501,000.00	1,001,000.00

**B. Cash and Bank Balance:**

Cheques-in-hand	-	
Bank	39,015.78	
Cash in Hand	209,597.03	
(As certified by the management)		248,612.81

TOTAL A+B

**11,775,119.15**



**M/s SHANTI CONSTRUCTION**  
**PANACHWATI TOWER**  
**DEOGHAR, JHARKHAND.**

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET  
AS AT 31ST MARCH, 2020

**SCHEDULE 'E' OF CURRENT LIABILITIES & PROVISIONS**

**CURRENT LIABILITIES :**

Advance from customers (as details enclosed)	6,733,259.00
Provision for tax	-
Creditors	(72,208.00)
	<u>6,661,051.00</u>



**M/s SHANTI CONSTRUCTION**  
**PANACHWATI TOWER**  
**DEOGHAR, JHARKHAND.**

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

**DETAILS PARTNERS CAPITAL ACCOUNT AS AT 31ST MARCH, 2020.**

**SCHEDULE - A**

Particulars	Opening as at 01-04-19	Addition during the year	Interest on capital for the year 12%	Salary	Share of profit	Total	Less : drawing	Balance as at 31.03.20
Net Trigunayat	2,747,668.18		109,907.00	60,000.00	-500.00	2,917,075.18	201,708.00	2,715,367.18
vi	1,004,129.07		40,165.00	0.00	-500.00	1,043,794.07	0.00	1,043,794.07
Total	3,751,797.25		150,072.00	60,000.00	-1,000.00	3,960,869.25	201,708.00	3,759,161.25



**M/s SHANTI CONSTRUCTION**  
**PANACHWATI TOWER**  
**DEOGHAR, JHARKHAND.**

**TRADING & PROFIT AND LOSS A/C FOR THE YEAR ENDED AS ON 31ST MARCH, 2020**

<u>PARTICULARS</u>	AMOUNT (in Rs.)
<b><u>I. INCOME</u></b>	
Sale	2,171,000.00
Income from other sources	-
Closing stock	5,815,438.00
TOTAL : Rs.	7,986,438.00
 <b><u>II. EXPENDITURE</u></b>	
Opening stock	4,961,345.00
Expenditure on construction works	1,823,932.64
Salary	75,000.00
Rent	55,000.00
Electricity Exp.	9,576.00
GST Exp.	21,450.00
Travelling & conveyance	10,011.09
JS Parts	328,261.00
R/off	0.44
Mobile exp.	793.00
Misc Exp	472,278.05
Bank Charges	3,925.88
Depreciation	15,792.90
TOTAL : Rs.	7,777,366.00
 <b>III. NET PROFIT BEFORE ALLOCATION OF INTEREST, SALARY &amp; PROFIT TO PARTNERS</b>	
	209,072.00
<u>Less: Interest &amp; salary paid to partners</u>	
Bishwajeet Trigunayat	169,907.00
Indu Devi	40,165.00
	210,072.00
 <b>IV. NET PROFIT BEFORE TAX</b>	
	(1,000.00)
<u>Less: Provision for Tax</u>	
	-
 <b>IV. PROFIT AFTER ALLOCATION OF INTEREST, SALARY &amp; PROFIT TO PARTNERS</b>	
	(1,000.00)
<u>Less: Profit transferred to partners capital account</u>	
Bishwajeet Trigunayat	(500.00)
Indu Devi	(500.00)
	(1,000.00)

IN TERMS OF OUR SEPARATE REPORT  
OF EVEN DATE ANNEXED

FOR B K & CO,  
CHARTERED ACCOUNTANTS

*Bikas Kumar*

(BIKAS KUMAR)  
PROPRIETOR



PLACE : DEOGHAR  
DATE : 07/01/2021