



INDEPENDENT AUDITOR'S REPORT

The Members,

KASTCRETE BUILDMAT PRIVATE LIMITED,

Commercial Building-II, 2nd Floor, Maurya Complex, South Gandhi Maidan Patna 800001

Report on the Financial Statements

We have audited the accompanying financial statements of "**KASTCRETE BUILDMAT PRIVATE LIMITED**" which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit/Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, does not applicable as it is a Private company satisfy all the following conditions-
 - (a) A private company which is not holding or subsidiary company of a public company, and
 - (b) A private company having a paid-up capital and reserve and surplus not more than Rs1 crore as on the balance sheet date, and
 - (c) A private company which does not have total borrowing exceeding Rs 1 crore from any bank and financial institution at any point of time during the financial year, and
 - (d) A private company which does not have total revenue exceeding Rs 10 crore during the financial year.

As required by Section 143(3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31,2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) As the company does not have pending litigations, there is no need to disclose the impact of pending litigations on its financial position in the financial statements.
- (ii) The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
- (iii) There has been no delay in transferring amounts required to be transferred, to the Investors' Education and Protection Fund by the company, if any.

For DUSHYANT KUMAR & CO
(Chartered Accountants)
Firm Reg. No. 020157C

Dushyant Kumar
CA. DUSHYANT KUMAR
(Partner)
M No. 409195



Place: Patna
Date: 15/11/2021

UDIN' - 2240919JAAAAABX645

KASTCRETE BUILDMAT PRIVATE LIMITED

COMMERCIAL BUILDING-II, 2ND FLOOR, MAURYA COMPLEX, SOTH GANDHI MAIDAN,
PATNA- 800001

DIRECTORS REPORT

To,
The Members
KASTCRETE BUILDMAT PRIVATE LIMITED
PATNA

The Directors have pleasure in presenting the Annual report on the business and operations of the Company along with the Audited Balance Sheet and Profit & Loss Accounts for the year ended 31st March 2021.

FINANCIAL RESULTS

Financial Results of the Company for the year under review along with the figures for previous years are as follows:-

Particulars	2020-21 (Amount in Rs.)	2019-20 (Amount in Rs.)
Service Income	65,61,594.00	44,87,104.00
Other Income	5,057.00	NIL
Total Income	65,66,651.00	44,87,104.00
Profit Before Taxation	(20,81,356.00)	60,252
Provision for taxation		
Current Tax	NIL	15,165
Deferred Tax	NIL	NIL
Net Profit after taxation	(20,81,356.00)	15,165

REVIEW OF OPERATIONS

During the year under review, company has registered a total loss of Rs. 20,81,356. This is the third year of operations; the company is not able to earn profits as per expectation. Directors are hopeful for the bright future of the company in the years to come and having planned to participate in government tender to grab the good opportunity and for better future of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures therefrom.
- Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so far as to give a true and fair view of the state of affairs of the company as at 31st March, 2021 and the profit and loss, Cash Flow Statement for the year ended on 31st march 2021.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The annual accounts have been prepared on a going concern basis.



KASTCRETE BUILDMAT PRIVATE LIMITED

COMMERCIAL BUILDING-II, 2ND FLOOR, MAURYA COMPLEX, SOUTH GANDHI MAIDAN,
PATNA- 800001

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR'S AND THEIR REPORT

Comments of the Auditors in their report and the notes forming part of the Accounts are self- explanatory.

M/s Dushyant Kumar & Co., the Company's Auditors, will retire at the conclusion of the ensuing Annual General meeting and the Board has proposed to appoint M/s Dushyant Kumar & Co as the Company's Auditors, to hold the office till the conclusion the next Annual general meeting.

The Company has received a certificate from the proposed auditors to the effect that their appointment, if made, would be in accordance with the provisions of section 139 (1) of the Companies Act 2013. The directors recommend the appointment of M/s. Dushyant Kumar & Co and to fix their remuneration.

EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form No.MGT – 9 shall form part of the Board's report.

DEPOSIT

The Company has not accepted any deposit under chapter V of the act and as such no principal or interest was outstanding as of 31 March 2021.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS

Energy conservation awareness has been created amongst all employees in order to reduce energy consumption. The company initiated and taken number of steps to conserve energy. In addition, measures to reduce power consumption in the technology area have been taken. The company also embarked on green initiatives and reduced consumption of power.

ACKNOWLEDGEMENT

Directors acknowledge, with thanks, the support and valuable co-operation extended by the business constituents, bankers and shareholders of the company. Directors place on record their appreciation of the contribution made by employees at all levels, who, through their competence, hard work, co-operation, support and commitment have enabled the Company to grow.

For and on behalf of the Board of Directors

Kastcrete Buildmat Pvt. Ltd.

Sd/-
Faisal Alam

FAISAL ALAM Director

Director

(DIN- 00356264)

Kastcrete Buildmat Pvt. Ltd.

Sd/-

GHANSHYAM PRASAD Director

Director

(DIN- 08147535)

Place: Patna

Date: 15/11/2021



Kasterete Buildmat Private Limited
Balance Sheet as at 31st March 2021

		[Amount in Rs']	
Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I EQUITIES & LIABILITIES			
1 Shareholders' Funds			
(a) Equity capital	1	700,000	700,000
(b) Reserves and surplus	2	(1,862,386)	218,969
(c) Money received against share warrants			
2 Share application money pending allotment			
		-	-
3 Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
4 Current Liabilities			
(a) Short-term borrowings	3	9,321,467	-
(b) Trade payables	4	2,125,782	1,722,660
(c) Other current liabilities	5	1,166,739	5,808,408
(d) Short-term provisions	6	91,048	83,068
Total Equities and Liabilities		11,542,650	8,533,105
II ASSETS			
1 Non-Current Assets			
(a) Fixed assets	7		-
(i) Tangible assets		296,913	404,788
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current Assets			
(a) Current investments		-	-
(b) Inventories	8	9,187,509	6,935,300
(c) Trade receivables	9	-	98,484
(d) Cash and cash equivalents	10	94,061	150,807
(e) Short-term loans and advances		-	-
(f) Other current assets	11	1,964,167	943,726
Total Assets		11,542,650	8,533,105

The notes referred to above form an integral part
of the Financial Statements.

For Kasterete Buildmat Private Limited

Kasterete Buildmat Pvt. Ltd.

Faisal Alam

FAISAL ALAM
(DIRECTOR)

DIN-00356264

Director

Kasterete Buildmat Pvt. Ltd.

Geeshyam Prasad
GEESHYAM PRASAD
(DIRECTOR)

DIN-08147535

Director

Date 15/11/2021

Place-Patna

For Dushyant Kumar & Co.

(Chartered Accountants)

Firm Reg. No. 020157C

Dushyant Kumar
Dushyant Kumar
Proprietor

409591



Kastcrete Buildmat Private Limited
Profit & Loss Account for the financial year ended on 31st March 2021

		[Amount in Rs']	
Particulars	Note	Figures for the Current Year	Figures for the Previous Year
A INCOME			
I Revenue from operations	12	6,561,594	4,487,104
II Other Incomes		5,057	-
III Total Revenue (I + II)		6,566,651	4,487,104
B EXPENSES			
1 Cost of materials consumed	13	6,642,741	3,539,770
2 Purchase of stock-in-trade			-
3 Direct cost	14	388,006	1,706,641
4 Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	(2,252,209)	(3,208,845)
5 Employee benefit expense	16	2,111,566	854,479
6 Financial costs	17	295,713	-
7 Depreciation and amortization expense	18	107,876	96,832
8 Other expenses	19	1,354,314	1,437,975
IV Total Expenses		8,648,007	4,426,852
V Profit/Loss before exceptional and extraordinary items and tax		(2,081,356)	60,252
VI Exceptional Items		-	-
VII Profit/Loss before extraordinary items and tax		(2,081,356)	60,252
VIII Extraordinary Items		-	-
IX Profit before tax		(2,081,356)	60,252
X Tax expense			
1 Current tax		-	15,165
2 Tax For Previous Years		-	-
3 Deferred tax		-	-
XI Profit(Loss) for the period from continuing operations		(2,081,356)	45,086
XII Profit(Loss) from discontinuing operations		-	-
XIII Tax expense of discounting operations		-	-
XIV Profit(Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the period		(2,081,356)	45,086
XVI Earning per equity share:			
1 Basic		(297)	6
2 Diluted			-

The notes referred to above form an integral part of the Financial Statements.

For Kastcrete Buildmat Private Limited

Kastcrete Buildmat Pvt. Ltd.
 FAISAL ALAM

(Director)
 DIN- 00356264

Kastcrete Buildmat Pvt. Ltd.
 GHANSHYAM PRASAD

(Director)
 DIN- 08147535

Director

Date 15/11/2021

Place-Patna

For Dushyant Kumar & Co.

(Chartered Accountants)
 Firm Reg. No. 020157C

Dushyant Kumar
 Dushyant Kumar
 Proprietor
 409591



**Notes referred to in Financial Statements and
information required as per the Companies Act, 2013
for the year ended 31st March, 2021**

Particulars	Figures for the Current Year	Figures for the Previous Year
Note 1 Share Capital		
Authorised Share Capital		
10,000 Equity Shares of ₹100/- each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Issued, Subscribed & Paid Up		
7,000 Equity Shares of ₹100/- each	700,000	700,000
	<u>700,000</u>	<u>700,000</u>
Reconciliation of the number of shares outstanding at the beginning and at the end of the year -		
A. Equity Shares	No. of Shares	No. of Shares
At the beginning of the year	7,000	7,000
Issued during the year	-	-
Outstanding at the end of the year	<u>7,000</u>	<u>7,000</u>
B. Terms/ Rights attached to Equity Shares		
The company has equity shares of having a par value of Rs. 100/- each per shares. Each holder of equity shares is entitled to one vote per share. The share holders entitled to received annual account and Notice of AGM & EGM and entitled to attend the same. The shareholders are entitled to receive dividend if any declared by the Company. The holders of equity shares will be entitled to receive remaining assets of Company after distribution of all preferential amounts in the event of liquidation of the Company in proportion to the number of equity shares held by them.		
C. Shareholders holding more than 5% Equity Shares in the Company as at 31.03.2021		
Name of Shareholder	Percentage	Percentage
Ghanshyam Prasad	40%	40%
Prashant Kumar	30%	30%
Ashish Kumar Sah	30%	30%
Note 2 Reserves and Surplus		
Opening Balance	218,969	173,883
Add: Profit/Loss during the year	(2,081,356)	45,086
Profit & Loss Account	<u>(1,862,386)</u>	<u>218,969</u>
Note 3 Short-Term Borrowings		
Unsecured loan	9,321,467	-
	<u>9,321,467</u>	<u>-</u>
Note 4 Trade Payables		
Sundry Creditors	2,125,782	1,722,660
	<u>2,125,782</u>	<u>1,722,660</u>
Note 5 Other Current Liabilities		
Outstanding salary	359,829	221,600
Bihar SGST payable	179,645	-
CGST payable	207,419	19,879
TDS Payable	98,794	105,225
Advance from Customers	-	732,720
Outstanding rent	177,517	463,517
Other Advance	100,000	4,235,467
Audit Fee Payable	30,000	30,000
Interest Payable	13,535	-
	<u>1,166,739</u>	<u>5,808,408</u>



Particulars	Figures for the Current Year	Figures for the Previous Year
Note 12 Revenue from operation		
Sale of Flyash Bricks	731,163	2,351,593
Sale of Pavers	220,955	744,777
Work Contract Receipt	5,609,477	1,390,734
	<u>6,561,594</u>	<u>4,487,104</u>
Note 13 Cost of Material consumed		
Material for Manufacturing FG	817,752	2,964,871
Expenses for civil work	5,824,989	890,176
Purchased for work contract	-	-
Less: Closing stock	-	315,276
	<u>6,642,741</u>	<u>3,539,770</u>
Note 14 Direct Cost	<u>388,006</u>	<u>1,706,641</u>
Direct Expenses	<u>388,006</u>	<u>1,706,641</u>
Note 15 Changes in inventories		
<i>Finished goods/Work in Progress</i>		
Opening stock	6,935,300	3,411,179
Less: Closing stock	9,187,509	6,620,024
	<u>(2,252,209)</u>	<u>(3,208,845)</u>
Note 16 Employee Benefit Expenses		
Salary & Wages	2,111,566	854,479
	<u>2,111,566</u>	<u>854,479</u>
Note 17 Financial costs		
Interest Expenses	295,713	-
	<u>295,713</u>	<u>-</u>
Note 18 Depreciation & Amortization Expenses		
Depreciation	107,876	96,832
	<u>107,876</u>	<u>96,832</u>
Note 19 Other Expenses		
Consultancy charges	-	22,000
Audit fee	30,000	20,000
Bank Charges	21,575	9,874
Printing & Stationary	4,178	70,508
Repair & Maintenance	23,120	40,004
Loading & unloading	17,500	20,500
Misc Exp-Office	198,546	28,684
Travelling & Convayance	123,482	55,084
Professional Fee	325,000	-
Electricity Charges	152,092	73,424
Factory Rent	150,000	600,000
Handling	129,100	267,721
Welfare Exp	34,596	16,197
Testing Fee	-	1,180
Office Expenses	-	13,250
Office Rent	26,000	110,000
Filling Fee	1,400	2,600
GST Late Fee	5,300	49,950
Installation & Commssion	-	3,100
Interest on TDS	7,375	5,048
Internet Charge	2,029	3,539



Telephone/Mobile Bill Expense	7,500	5,292
Round Off	6	130
Subscription Charge	17,700	19,891
Land Survey	7,000	-
Loan Processing Fee	5,000	-
Write Off	8,316	-
Tender Fee	57,500	-
	<u>1,354,314</u>	<u>1,437,975</u>



Note-07

Kastcrete Buildmat Private Limited

Details of Fixed Assets and Depreciation thereon as on 31st March, 2021 as per Companies act

DESCRIPTION OF ASSETS	Rate of Depreciation	At cost or Book Value as on	GROSS BLOCK		DEPRECIATION			NET BLOCK			
			Addition/ Adjustment during the year	Less: Disposals/ Adjustments during the year	TOTAL	Upto	For the year	Transfer to PL Account	Closing Balance as on	Closing Balance as on	
		01.04.2020	2020-21	2020-21	31.03.2021	01.04.2020	2020-21	2020-21	31.03.2021	31.03.2021	31.03.2020
<u>Tangible Assets</u>											
Plant and Machinery	18.10%	500,000	-	-	500,000	184,880	90,500		275,380	224,620	315,120
Plant and Machinery	18.10%	96,000	-	-	96,000	6,331	17,376		23,707	72,293	89,668
Total		596,000	-	-	596,000	191,211	107,876	-	299,087	296,913	404,788



KASTCRETE BUILDMAT PRIVATE LIMITED
COMMERCIAL BUILDING-II, 2ND FLOOR, MAURYA COMPLEX,

SOUTH GANDHI MAIDAN, PATNA-800001

LIST OF SHAREHOLDERS AS ON 31.03.2021

Sr. No.	Name	No. of Shares Held	Total Amt. Rs.	% Holding
1.	GHANSHYAM PRASAD	2800	280000	40
2.	PRASHANT KUMAR	2100	210000	30
3.	ASHISH KUMAR SHAH	2100	210000	30
	TOTAL	7000	700000	100

For KASTCRETE BUILDMAT PRIVATE LIMITED

Kastcrete Buildmat Pvt. Ltd.

SD/-
GHANSHYAM PRASAD Director
(Director)
(DIN- 08147535)

