

KASTCRETE BUILDMAT PRIVATE LIMITED

Balance Sheet as at 31st March 2019

[Amount in ₹]

Particulars	Note	Figures for the Current Year
I EQUITIES & LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1	7,00,000
(b) Reserves and Surplus	2	1,73,883
2 Non-Current Liabilities		
(a) Long Term Borrowings		-
3 Current Liabilities		
(a) Trade Payables	3	29,60,244
(b) Other Current Liabilities	4	40,98,535
(c) Short Term Provisions	5	77,903
Total Equities and Liabilities		80,10,565
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	6	4,05,820
(b) Non-Current Investments		-
2 Current Assets		
(a) Inventories	7	34,11,179
(b) Trade Receivables	8	38,93,968
(c) Cash and Cash Equivalents	9	85,011
(d) Other Current Assets	10	2,14,787
Total Assets		80,10,565

Certified, in terms of our separate report of even date.

For KASTCRETE BUILDMAT PRIVATE LIMITED

Kastcrete Buildmat Pvt. Ltd.

Fariel Alan

[Director]

Director

Kastcrete Buildmat Pvt. Ltd.

[Signature]

[Director]

Director

Date: 25/06/2019

Place: Patna

For Parik & Co.
Chartered Accountants

[Signature]
[PARTNER]

Firm Reg. No. 302147E

Mem. No.: 404234



KASTCRETE BUILDMAT PRIVATE LIMITED
Profit & Loss Account for the financial year ended on 31st March 2019

[Amount in ₹]

	Particulars	Note	Figures for the Current Year
A	INCOME		
I	Revenue from operations	11	84,94,475
II	Other Incomes		-
III	Total Revenue (I + II)		84,94,475
B	EXPENSES		
1	Cost of materials consumed	12	80,78,592
2	Purchase of stock-in-trade		-
3	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	(32,06,035)
4	Employee benefit expense	14	2,20,000
5	Financial costs		-
6	Depreciation and amortization expense	15	94,380
7	Other expenses	16	30,65,752
IV	Total Expenses		82,52,689
V	Profit before exceptional and extraordinary items and tax		2,41,786
VI	Exceptional Items		-
VII	Profit/(Loss) before extraordinary items and tax		2,41,786
VIII	Extraordinary Items		-
IX	Profit before tax		2,41,786
X	Tax expense		
	1 Current tax		67,903
	2 Deferred tax		-
XI	Profit(Loss) for the period from continuing operations		1,73,883
XII	Profit/(Loss) from discontinuing operations		-
XIII	Tax expense of discontinuing operations		-
XIV	Profit/(Loss) from discontinuing operations		-
XV	Profit/(Loss) for the period		1,73,883

Certified in terms of our separate report of even date.

For KASTCRETE BUILDMAT PRIVATE LIMITED
Kastcrete Buildmat Pvt. Ltd.

Farial Das

[Director] Director
Kastcrete Buildmat Pvt. Ltd.

[Signature]
 [Director] Director

Date: 25/06/2019
 Place: Patna

For Parik & Co.
 Chartered Accountants

[Signature]
 [PARTNER]

Firm Reg. No. 302147E
 Mem. No.: 404234



Notes referred to in Financial Statements and information
required as per the Companies Act, 2013 for the year ended 31st March, 2019

Particulars	Figures for the Current Year
Note 1 Share Capital	
Authorised Share Capital	
10,000 Equity Shares of ₹100/- each	10,00,000
	<u>10,00,000</u>
Issued, Subscribed & Paid Up	
7,000 Equity Shares of ₹100/- each	7,00,000
	<u>7,00,000</u>
Note 2 Reserves and Surplus	
Opening balance	-
Add: Profit/ loss during the Year	1,73,883
	<u>1,73,883</u>
Note 3 Trade Payables	
Sundry Creditors	29,00,244
	<u>29,00,244</u>
Note 4 Other Current Liabilities	
Outstanding salary	1,85,000
Bihar SGST	1,60,321
CGST	1,60,321
Tax deducted at source	1,12,177
Advance from customers	40,199
Outstanding rent	1,85,717
Other advances	32,74,800
	<u>40,98,535</u>
Note 5 Short Term Provisions	
Audit fee payable	10,000
Provision for Income tax	67,903
	<u>77,903</u>
Note 7 Inventories	
Finished goods	32,06,035
Raw materials	2,05,144
	<u>34,11,179</u>
Note 8 Trade Receivables	
Sundry debtors (less than 6 months considered good)	38,93,968
	<u>38,93,968</u>
Note 9 Cash & cash equivalents	
Kotak Mahindra Bank	2,262
Yes Bank	85,889
Cash in hand	15,860
	<u>85,011</u>
Note 10 Other Current Assets	
Advance to creditors	1,17,503
TDS (A)	63,899
IGST	33,385



Particulars	Figures for the Current Year
	2,14,787
Note 11 Revenue from operations	
Sale of Flyash Bricks	28,35,891
Sales of Pavers	24,60,527
Work Contract Receipts	31,94,958
	<u>84,94,475</u>
Note 12 Cost of material consumed	
Materials for manufacturing finished goods	61,97,347
Expenses on civil works	7,88,292
Purchases for works contract	12,58,097
Less: Closing Stock of Raw Material	2,05,144
	<u>80,78,592</u>
Note 13 Change in inventory	
Opening stock of finished goods	-
Less: Closing stock of finished goods	32,06,035
	<u>(32,06,035)</u>
Opening stock of raw material	-
Less: Closing stock of raw material	-
	<u>-</u>
Total	<u>(32,06,035)</u>
Note 14 Employee Benefit Expenses	
Salary & wages	2,20,000
	<u>2,20,000</u>
Note 15 Depreciation & Amortization Expenses	
Depreciation	94,380
	<u>94,380</u>
Note 16 Other Expenses	
Bank Charges	696
Audit Fee	10,000
Consultancy Charge	6,00,000
Printing & Stationary	28,430
Diesel Purchase	74,180
Labour Charges	8,50,408
Loading & Unloading	32,820
Miscellaneous Expenses	1,35,584
Professional Fee	10,000
Repair & Maintenance A/c	33,105
Electricity Charges	1,17,180
Factory Rent	4,90,000
Handling	4,74,375
Transportation	1,87,945
Travelling Expenses	40,989
	<u>30,65,752</u>



KASTORITE BUILDMAT PRIVATE LIMITED

Form 6
Schedule of fixed assets and depreciation thereon as on
31 March 2019

Particular	Date of Purchase Put to use	Original cost (₹)	Accumulated Depreciation	Written Down Value	Useful life as per AS 6	Useful life as per Co. Act, 2013	Useful life taken	Life used till 31.03.2019	Remaining life	Salvage value	Depreciation amount over whole life	Excess depreciation charged	Rate of depreci- ation	Depreciation for the FY 2018-19	Transfer to Profit & Loss Account	WDV as on 31.03.2019
Plant & Machinery	20-Jul-2018	3,00,000	-	3,00,000	10	10	10	1	14	25,000	4,75,000	-	18.00%	94,300	-	4,05,700
Total Assets		3,00,000		3,00,000							4,75,000		18%	94,300		4,05,700



KASTCRETE BUILDMAT PRIVATE LIMITED

Details of Fixed Assets and Depreciation thereon under IT Act 1961 for the A. Y. 2019-20

DESCRIPTION OF ASSETS	Rate	WDV as on 01.04.2018	Addition upto 30.09.2018	Addition after 30.09.2018	Disposal	Total	Depreciation for the year 2018-19	Closing Balance as on 31.03.2019
Plant & Machinery	15%	-	5,00,000	-	-	5,00,000	75,000	4,25,000
Grand Total =====>>		-	5,00,000	-	-	5,00,000	75,000	4,25,000





PARIK & CO.

CHARTERED ACCOUNTANTS

PH. NO. : 3214454
FAX NO. :
MOBILE NO. : 9334976631
E-mail : pariknco@gmail.com

1st Floor, Grand Shere-II
Exhibition Road
Patna, BIHAR-800001

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF KASTCRETE BUILDMAT PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **KASTCRETE BUILDMAT PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2019**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

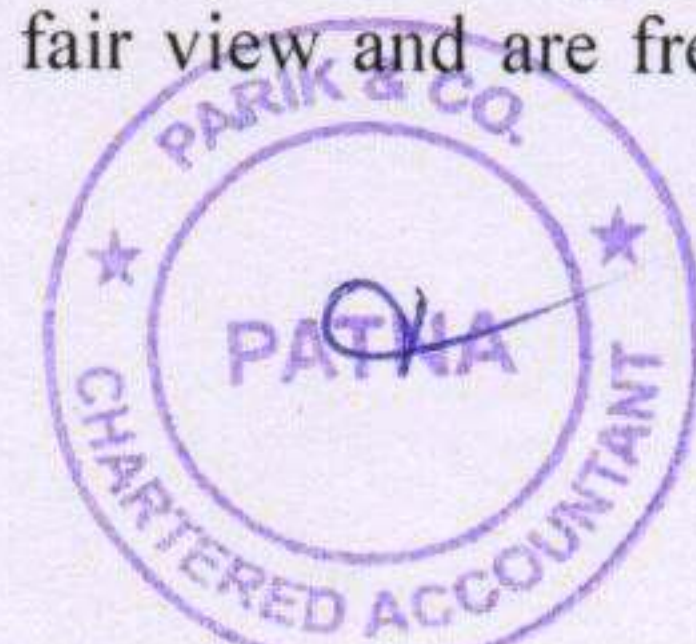
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2019**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2019** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2019** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.





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- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 25/06/2019
Place : Patna

FOR PARIK & CO.
(Chartered Accountants)
Reg No. :0302147E


CA LALIT KUMAR
Partner
M.No. : 404234



KASTCRETE BUILDMAT PRIVATE LIMITED

(CIN : U45500BR2018PTC038337)

C/O - Satyendra Narayan, Dumariya, Anishabad, Gardanibagh, Patna, Bihar-800002
Contact No : +91 9570230735 Email : kastcretebuildmat@gmail.com

DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting the First Annual Report of your company together with the audited accounts for the financial year ended 31 March 2019.

FINANCIAL SUMMARY

The company has earned a profit of Rs.1,73,883/- for the year ended 31 March 2019. The break-up of profit is given as follows :

Particulars	2018-2019	2017-2018
Sales	84,94,475	0.00
Net Profit/(Loss) (PBDT)	3,36,166	0.00
Less : Depreciation	94,380	0.00
Profit after depreciation but before tax (PBT)	2,41,786	0.00
Less : Taxes	67,903	0.00
Net profit / (loss) for the period	1,73,883	0.00
No. of Shares	7000	0
EPS	24.84	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	1,73,883	0.00

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs 1,73,883 as compared to Net Profit Rs NIL made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. PARIK & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of First Board Meeting and upto Conclusion of First AGM.

AUDITOR'S REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTG

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL REponsibility(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS

A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of appointment, re-designation, resignation, death, disqualification and variations made or withdrawn etc., of the company during the financial year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 4 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act,2013 during the financial year:-

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non-arm length basis are NIL.

MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2019 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2019 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 25/06/2019

Place : Patna

For and on behalf of the board

KASTCRETE BUILDMAT PRIVATE LIMITED

Kastcrete Buildmat Pvt. Ltd.

Fariel Ate

DIN-00356264 **Director**