

Shlok Traders
 PROP. - RAJEEV KUMAR KANODIA
 01, Mahasay Bhawan, Bompas Town, Deoghar, Jharkhand-814112

Trading And Profit And Loss Account For The Year Ending On 31st March, 2021

Particulars	Sch No	Amount	Particulars	Sch No	Amount
To Opening Stock Opening Stock		18,09,011.17	By Sales A/C Sales		1,11,37,034.35
To Purchase A/C Purchase		1,07,97,170.43	By Inventory Closing Stock		18,08,157.84
To Gross Profit		3,39,010.59			
		1,29,45,192.19			1,29,45,192.19
To Indirect Expenses Accounting Exp.		24,000.00	By Gross Profit		3,39,010.59
Audit Fees		11,000.00	By Indirect Incomes	6	1,53,872.98
Bank Charges		989.37			
Conveyance Exp.		10,816.00			
Interest To Partners		32,473.00			
Mobile Exp.		2,400.00			
Printing & Stationary		2,550.00			
Salary To Staff		96,000.00			
Travelling Exp.		11,557.00			
To Net Profit		3,01,098.20			
		4,92,883.57			4,92,883.57
To Salary To Partners To Profit Transferred To Partner'S Capital Account		2,40,000.00	By Net Profit		3,01,098.20
Binod Shaw (50%)		30,549.10			
Rajiv Kumar Kanodia (50%)		30,549.10			
Total		3,01,098.20	Total		3,01,098.20

Schedules 1 To 7 Form An Integral Part Of Accounts

In Terms Of Our Attached Report Of Even Date

For Shlok Traders

For Sandip Rungta & Co.
Chartered Accountants

Sandip Kumar Rungta
(Proprietor)
M. No. : 059603
Frn : 0011141c

Place : Deoghar
Date : 09/11/2021

Shlok Traders

PROP. - RAJEEV KUMAR KANODIA

01, Mahasay Bhawan, Bompas Town, Deoghar, Jharkhand-814112

Trading And Profit And Loss Account For The Year Ending On 31st March, 2020

Particulars	Sch No	Amount	Particulars	Sch No	Amount
To Opening Stock Opening Stock		19,82,046.87	By Sales A/C	6	1,09,81,545.35
To Purchase A/C	8	1,04,75,074.71	By Inventory Closing Stock		18,09,011.17
To Gross Profit		3,33,434.94			
		1,27,90,556.52			1,27,90,556.52
To Indirect Expenses			By Gross Profit		3,33,434.94
Accounting Charges		24,000.00	By Indirect Incomes	7	1,23,056.29
Audit Fee		12,000.00			
Bank Charge		1,851.38			
Convency Exp		7,442.00			
Interest To Partners		22,788.00			
Mobile Exp		4,800.00			
Office Exp		14,484.00			
Printing & Stationary		2,450.00			
R.Off		0.19			
Salary To Partners		2,40,000.00			
Salary To Staff		60,000.00			
Travelling		8,750.00			
To Net Profit		57,925.66			
		4,56,491.23			4,56,491.23
To Profit Transferred To Partner'S Capital Account			By Net Profit		57,925.66
Binod Shaw (50%)		28,962.83			
Rajiv Kumar Kanodia (50%)		28,962.83			
Total		57,925.66	Total		57,925.66

Schedules 1 To 9 Form An Integral Part Of Accounts

In Terms Of Our Attached Report Of Even Date

For Shlok Traders

For Sandip Rungta & Co.
Chartered Accountants

SD/-
Rajeev Kr Kanodia

SD/-
Sandip Kumar Rungta
(Proprietor)
M. No. : 059603
Fm : 0011141c

Place : Deoghar
Date : 26/09/2020

Name Of Assessee	: Rajeev Kumar Kanodia	Assessment Year	: 2019 - 2020
PAN	: AKIPK4962F	Financial Year	: 2018 - 2019
Father's Name	: Nakul Kumar Kanodia	Date Of Birth	: 04/02/1981
Office Address	: C/o Nakul Kanodia, 01, Near Gopal Mandir, Deoghar, Jharkhand-814112		
Residential Address	: 01, Near Gopal Mandir, Caster Town, Near Gopal Mandir, Deoghar, Jharkhand-814112		
Status	: INDIVIDUAL		
Ward No	:		
Gender	: Male		
Email Address	: sandipruntafca@yahoo.com		
Residential Status	: Resident		
Name Of Bank	: Allahabad Bank		
Ifs Code	: Alla0212057		
Address	: Deoghar		
Account No.	: 20683382334		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

		300000
Profit From Firm : Shlok Traders		
Remuneration		
Profit	120000	
	11125	
	131125	
Less: Profit Exempt U/s 10(2A)	-11125	
	120000	
<u>Profit U/s 44AE</u>		
Heavy (1000 Per Ton) * No. Of Vehicle * No. Of Months (1000*15*1*12)	180000	
Profit Declared U/s 44AE	180000	
Profit (Higher Of The Above)	180000	
<u>Income From Other Sources</u>		
Interest Bank Sb Account		301143
Interest Bank Sb Account	1010	
Director Remuneration	133	
Total	300000	
	301143	
Gross Total Income		601143
<u>Less Deductions Under Chapter-VIA</u>		
80C Deduction		
80TTA Interest On Deposits In Savings Account	91135	
Total Deductions	1143	
Total Income		92278
Total Income Rounded Off U/s 288A		508865
		508870

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000		Nil
Tax On Rs. 250000 (500000-250000) @ 5%	12500	
Tax On Rs. 8870 (508870-500000) @ 20%	1774	
Tax On Rs. 508870	14274	
Add: Health And Education Cess @ 4%	14274	
	571	
	14845	
<u>Less Tax Deducted At Source</u>		
Contractors And Sub-contractors	1320	1320