

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2019	31.03.2018
Sales for the year	2,46,59,425	101,181,860
Other Income	-	-
Total Income	2,46,59,425	101,181,860
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	8,33,963	45,61,862
less: Financial expenses	-	-
Operating profit before Preliminary expenses, Depreciation & Taxation	8,33,963	45,61,862
Less: Depreciation & Preliminary expenses written off	27,361.41	38,361.03
Profit before exceptional items and tax	8,06,601.59	45,23,500.97
Exceptional items	0	0
Profit before Taxation	8,06,601.59	45,23,500.97
Less : Provision for Taxation		

Current Tax	244,400.28	13,70,620.79
Deferred Tax	(5,178.05)	4,183.39
Profit after Taxation	5,67,379.36	31,57,063.57
Add: Charge pursuant to the adoption of revised Schedule II		
Add: Charge on account of transitional provisions under AS 15		
Add: Balance brought forward		
Profit available for appropriation	5,67,379.36	31,57,063.57

2. OPERATIONS

The Company has reported total Profit of Rs 5,67,379.36 for the current year.

3. TRANSFER TO RESERVES

The company has transferred Rs. 5,67,379.36 to its reserve & surplus for the financial year 2018-19.

4. DIVIDEND

The Directors do not recommend the payment of dividend for the year under review.

5. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR.

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. **SUBSIDIARY COMPANY:**

As on March 31, 2019, the Company have no subsidiary holding.

8. **STATUTORY AUDITOR & AUDIT REPORT:**

KUMAR ABHAY & CO, Chartered Accountants, statutory auditors of the Company hold office for the financial year 2019-20. The statutory auditors have also confirmed that they eligible to be appointed as Statutory Auditor for next five years and have given consent for the same.

STATUTORY AUDITORS

There are no qualifications or observations or remarks made by the Auditors in their Report.

COST AUDITORS

The Cost Audit of the company has not been conducted for the financial year 2018-19 as provisions of Section 148 of companies Act, 2013 are not applicable on the Company.

9. **CHANGE IN THE NATURE OF BUSINESS :**

There is no change in the nature of the business of the company.

10. **DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:**

No other Director was appointed as Director during the financial year 2018-19.

Further, the provisions related to KMP where not applicable for the Financial Year 2018-19

11. DEPOSITS:

During the period under review, the Company has not accepted any public deposits as defined under section 73 and 76 of the Companies Act 2013

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company continued to give major emphasis for conservation of Energy, and the measures taken during the previous years were continued. The Efficiency of Energy Utilization in the company is monitored at the corporate level every year, in order to achieve effective conservation of energy. Also, during the year company has not imported any technology.

13. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. NUMBER OF MEETING OF THE BOARD:

During the year 2018-19, the Board of Directors conducted 4 Board Meeting as per the provisions of the Companies Act 2013.

15. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2019 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not invested in the shares of other body corporates.

19. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**20. DISCLOUSER UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE
(PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013**

The Board states that there where no cases or complaints filed pursuant to the Sexual Harassment of Women at workplace (Prevention and Redressal) Act,2013.

21. RELATED PARTY TRANSACTIONS:

There were no related party transactions that were entered into during the financial year.

22. ACKNOWLEDGMENTS:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Bihar, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors
For **GEETANJALI ESTATE PRIVATE LIMITED**

CHAIRMAN

PLACE: PATNA

DATED:

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name GEETANJALI ESTATE PRIVATE LIMITED			PAN AACCG9198A	
	Flat/Door/Block No PAL MARKET, RAJA BAZAR	Name Of Premises/Building/Village			Form Number. ITR-6
	Road/Street/Post Office	Area/Locality BAILEY ROAD			
	Town/City/District PATNA	State BIHAR	Pin/Zip Code 800014	Status Pvt Company	
	Assessing Officer Details (Ward/Circle) ITO WARD 2(1), PATNA			Filed u/s 139(1)-On or before due date	
	e-filing Acknowledgement Number 244906871311019				

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	833963
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	833960
	3a	Deemed Total Income under AMT/MAT			3a	567380
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	216830
	5	Interest and Fee Payable			5	28290
	6	Total tax, interest and Fee payable			6	245120
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
c			TCS	7c	0	
d			Self Assessment Tax	7d	300000	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	300000	
8	Tax Payable (6-7e)			8	0	
9	Refund (7c-6)			9	54880	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 31-10-2019 19:52:52 from IP address 43.224.3.135 and verified by DHIRENDRA KUMAR SINGH having PAN ABXPS9031M on 31-10-2019 19:52:52 from IP address 43.224.3.135 using Digital Signature Certificate (DSC)

DSC details: 134695401284491CN=Verasys CA
2014.2.5.4.51=#13294f6666696365204c6f2e2032312c20326c6420466c6f6f722c2042b861766c61204275696c64696c67,STREET=V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	GEETANJALI ESTATE PRIVATE LIMITED	PAN	AACCG9198A
Form No	3CA	Assessment Year	2019-20
e-Filing Acknowledgement Number	245175731311019	Date of e-Filing	31/10/2019

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of GEETANJALI ESTATE PRIVATE LIMITED PAL MARKET, RAJA BAZAR, BAILEY ROAD, BIHAR, 800014 AACCG9198A was conducted by Us ABHAY KUMAR in pursuance of the provisions of the INCOME TAX Act, and We annex here to a copy of Our audit report dated 30/09/2019 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- (b) the audited balance sheet as at, 31/03/2019 ; and
- (c) documents declared by the said act to be part of, or annexed to; the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee.	VALUATION OF STOCK AND DETAILS OF STOCK NOT MADE AVAILABLE TO US.

Place PATNA
Date 30/09/2019

Name ABHAY KUMAR
Membership Number 541717
FRN (Firm Registration Number) 0025759C
Address AT- BACH, PO- SARSAUNA, PS- BANGRA VIA TAJPUR, SAMASTIPUR, BIHAR. 849130

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		GEETANJALI ESTATE PRIVATE LIMITED				
2	Address		PAL MARKET, RAJA BAZAR,, BAILEY ROAD, BIHAR, 800014				
3	Permanent Account Number (PAN)		AACC9198A				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Goods and Services tax BIHAR	10AACC9198A1ZW				
5	Status		Company				
6	Previous year from		01/04/2018 to 31/03/2019				
7	Assessment Year		2019-20				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio (%)	
	1						
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector	Sub Sector		Code		
	1	CONSTRUCTION	Building completion		06004		
10	b	If there is any change in the nature of business or profession, the particulars of such change					No
	S.No.	Business	Sector	SubSector		Code	
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					Yes
	S.No.	Books prescribed					
	1	CASH BOOK LEDGER BANK STATEMENT JOURNAL ETC					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	CASH BOOK LEDGER BANK STATEMENT JOURNAL ETC	PL MARKET PLAZA		PATNA	BIHAR	800014
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined						
	CASH BOOK LEDGER BANK STATEMENT JOURNAL ETC						
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No	
	S.No.	Section				Amount	
	Nil						
13	a	Method of accounting employed in the previous year		Mercantile system			
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No

13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.							
		Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No				
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.							
		S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)			
			Total						
13	f	Disclosure as per ICDS.							
		S.No.	ICDS	Disclosure					
		1	ICDS-I - Accounting Policies	1. The Financial Statements (F.S.) have been prepared in accordance with the GAAP in India. The entity follows mercantile system of accounting, accrual basis and recognizes income and expenditure on an accrual basis. 2. Estimates and assumptions used in the preparation of the F.S. & disclosures are based upon management's evaluation of the relevant facts & circumstances as of the date of the F.S. which may differ from the actual results at a subsequent date. 3. Tangible assets are carried at WDV.					
		2	ICDS II - Valuation of Inventories	1. Method of valuation of inventory employed is FIFO. 2. Inventory is valued at lower of Cost or Net Realizable Value. 3. In terms Section 145A the purchases, sales and inventory is valued inclusive of taxes the net impact of the same on profit and loss account is Nil.					
		3	ICDS III - Construction Contracts	Stage of completion has been determined by the Management based on Contract costs incurred as a percentage of total estimated contract costs estimated and also considering current technical data, forecasts and estimates of net expenditure to be incurred in future including for contingencies, etc.					
		4	ICDS IV - Revenue Recognition	Revenue from the construction contracts has been recognized on the Percent of completion Method.					
14	a	Method of valuation of closing stock employed in the previous year.			AT COST OR NRV WHICH EVER IS LOWER				
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No				
		Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)				
15	Give the following particulars of the capital asset converted into stock-in-trade								
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade				
		Nil							
16	Amounts not credited to the profit and loss account, being:-								
16	a	The items falling within the scope of section 28			Amount				
		S.No.	Description	Amount					
			Nil						
16	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned			Amount				
		S.No.	Description	Amount					
			Nil						
16	c	Escalation claims accepted during the previous year			Amount				
		S.No.	Description	Amount					
			Nil						
16	d	Any other item of income			Amount				
		S.No.	Description	Amount					
			Nil						
16	e	Capital receipt, if any			Amount				
		S.No.	Description	Amount					
			Nil						
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:								
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-												
S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	
				Purchase Value (1)	CENT VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)				
1	Furnitures & Fittings @ 10%	10%	29119	0	0	0	0	0	0	2912	26207	
2	Plant & Machinery @ 15%	15%	278064	0	0	0	0	0	0	41709	236355	
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page												
19 Amounts admissible under sections :												
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.									
Nil												
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
S.No. Description Amount												
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities							
Nil												
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
Capital expenditure												
S.No.		Particulars								Amount in Rs.		
Personal expenditure												
S.No.		Particulars								Amount in Rs.		
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party												
S.No.		Particulars								Amount in Rs.		
Expenditure incurred at clubs being entrance fees and subscriptions												
S.No.		Particulars								Amount in Rs.		
Expenditure incurred at clubs being cost for club services and facilities used.												
S.No.		Particulars								Amount in Rs.		
Expenditure by way of penalty or fine for violation of any law for the time being force												
S.No.		Particulars								Amount in Rs.		
Expenditure by way of any other penalty or fine not covered above												
S.No.		Particulars								Amount in Rs.		
Expenditure incurred for any purpose which is an offence or which is prohibited by law												
S.No.		Particulars								Amount in Rs.		
(b) Amounts inadmissible under section 40(a):-												
(i) as payment to non-resident referred to in sub-clause (i)												
(A) Details of payment on which tax is not deducted:												
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode			
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)												
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted		
(ii) as payment referred to in sub-clause (ia)												
(A) Details of payment on which tax is not deducted:												

	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)												
(A) Details of payment on which levy is not deducted:												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)												
(v) wealth tax under sub-clause (iia)												
(vi) royalty, license fee, service fee etc. under sub-clause (iib).												
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).												
	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF / other fund etc. under sub-clause (iv)												
(ix) tax paid by employer for perquisites under sub-clause (v)												
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;												
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):												
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes		
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A).										Yes		
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)												
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)												
(g) Particulars of any liability of a contingent nature												
	S.No.	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income												
	S.No.	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)												
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006											
23	Particulars of any payment made to persons specified under section 40A(2)(b).											
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of Payment Made (Amount) transaction							
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.											

S.No.	Section	Description	Amount				
		Nil					
25	Any amount of profit chargeable to tax under section 41 and computation thereof.						
S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
		Nil					
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-					
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26	(i)(A)(a)	Paid during the previous year					
S.No.	Section	Nature of liability	Amount				
			Nil				
26	(i)(A)(b)	Not paid during the previous year					
S.No.	Section	Nature of liability	Amount				
26	(i)B	was incurred in the previous year and was					
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
S.No.	Section	Nature of liability	Amount				
			Nil				
26	(i)(B)(b)	not paid on or before the aforesaid date					
S.No.	Section	Nature of liability	Amount				
			Nil				
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)							
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts				No	
CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts					
Opening Balance							
Credit Availed							
Credit Utilized							
Closing Outstanding Balance							
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)			
				Nil			
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)						
S.No.	Name of the person from whom shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
							Nil
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same						
S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares		
					Nil		
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?					No	
A(b)	If yes, please furnish the following details:						
S.No.	Nature of income:	Amount (in Rs.)					
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56					No	
B(b)	If yes, please furnish the following details:						
S.No.	Nature of income:	Amount (in Rs.)					

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)												No
	S.No.	Name of the person from whom amount borrowed or repaid on hundi.	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.												
A(b)	If yes, please furnish the following details:												
	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B												
B(b)	If yes, please furnish the following details:												
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:						
					Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)					
	Nil												
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020)												
C(b)	If yes, please furnish the following details:												
	S.No.	Nature of the impermissible avoidance arrangement						Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement					
	Nil												
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-												
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.				
	Nil												
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-												

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
Nil									
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt	
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt	Date of Receipt		
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil									

31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—				
		S.No	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
		Nil				

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
		Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available					
		S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)	Remarks
						Amount as assessed Order U/S and Date	
		Nil					

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable
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32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
		If yes, please furnish the details below	

32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	

32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	

33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)			No
	S.No.	Section	Amount	
	Nil			

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish									No
----	---	---------------------------------------------------------------------------------------------------------------------------------------------	--	--	--	--	--	--	--	--	-----------

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government

37	Whether any cost audit was carried out						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.						
38	Whether any audit was conducted under the Central Excise Act, 1944						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	24659425			101181860		
b	Gross profit / Turnover		%			%	
c	Net profit Turnover	806602	24659425	3.27%	4523501	101181860	4.47%
d	Stock-in-Trade Turnover	57639501	24659425	233.74%	42574119	101181860	42.08%
e	Material consumed/ Finished goods produced		%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil						
42	A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?						No
	A(b) If yes, please furnish the following details:						
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
43	A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	A(b) If yes, please furnish the following details:						
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	A(c) If Not due, please enter expected date of furnishing the report						
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)						
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		

Place
Date

PATNA
30/09/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

ABHIJAY KUMAR
541717
0025759C
AT- BACHH, PO- SARSAUNA, PS- BANG
RA VIA TAJPUR, SAMASTIPUR, BIHA
R, 849130.

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0

KUMAR ABHAY & CO.
CHARTERED ACCOUNTANTS



AT-BACH, PO-SARSAUNA, PS-BANGRA
VIA TAJPUR, SAMASTIPUR-849130
EMAIL: SINGHAVIABHAY@GMAIL.COM
MOB/TEL: 9750725112

INDEPENDENT AUDITOR'S REPORT

To
The members of
M/S GEETANJALI ESTATE PRIVATE LIMITED

Report on the Financial Statements

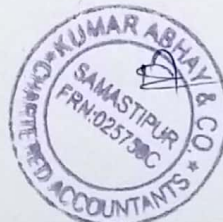
We have audited the accompanying financial statements of **M/S GEETANJALI ESTATE PRIVATE LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the Preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.



- (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2019 from being appointed as a Directors in terms of section 164 (2) of the Act.
- (f) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as of March 31, 2019;
 - ii) The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts;
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Further report that

1. Balance Confirmation certificates in respect of Trade payable and Trade Receivables were not produced to us for our verification. However it is certified by the management that the balances as shown in the books of accounts are true and correct.
2. Cash-in-Hand as on 31-03-2019 is as per computer generated Books of Accounts Produced and as certified by the management.

For, Kumar Abhay & Co.

Chartered Accountants

FRN. No-025759C

Abhay Kumar
CA Abhay Kumar

Proprietor

M.No.-541717



GEETANJALI ESTATE PRIVATE LIMITED
PATNA(BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2019

(Rupees)

Particulars	Note No.	Figures as at the end of Current Year 31st March 2019	Figures as at the end of previous Year 31st March 2018
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Capital	1	4,120,000.00	4,120,000.00
(b) Reserves and Surplus	2	6,191,947.17	5,624,567.81
(c) Money Received against share warrants	-		
2 Share Application Money Pending Allotments			
3 Non-current liabilities			
(a) Long-term borrowings	-		
(b) Deferred Tax Liabilities	-		
(c) Other Long-term Liabilities	-		
(d) Long-term provisions	-		
4 Current Liabilities			
(a) Short-term borrowings	6	333,974.00	333,974.00
(b) Trade payables	3	4,894,785.00	2,547,924.73
(c) Other current liabilities	4	45,516,451.96	31,787,560.00
(d) Short-term provisions	5	864,400.28	1,990,620.79
TOTAL		61,921,558.41	46,404,647.32
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	71,240.94	98,602.35
(ii) Intangible assets	-		
(iii) Capital Work In Progress	-		
(iv) Intangible assets under development	-		
(b) Non-current investments	-		
(c) Deferred tax assets (net)	12	87,818.68	92,996.72
(d) Long-term loans and advances	-		
(e) Other non-current assets	-		
2 Current assets			
(a) Construction Work in Progress	13	57,639,501.45	42,574,119.00
(b) Inventories	-		
(c) Trade receivables	-		
(d) Cash and cash equivalents	7	4,116,632.35	3,632,564.25
(e) Short-term loans and advances	8	-	-
(f) Other current assets	9	6,365.00	6,365.00
TOTAL		61,921,558.41	46,404,647.32

FOR, KUMAR ABHAY & CO.
CHARTERED ACCOUNTANTS



Abhay Kumar

CA ABHAY KUMAR
PROPRIETOR
M.NO.-541717

GEETANJALI ESTATE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019
(Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	10	24,659,425.00	101,181,860.00
II. Other income			
Total Revenue (I+II)		24,659,425.00	101,181,860.00
III. Expenses:			
Cost of Material Consumed	14	22,267,724.00	95,288,855.00
Administrative & Establishment Expenses	15	1,557,738.00	1,331,143.00
Depreciation	11	27,361.41	38,361.03
Total expenses		23,852,823.41	96,658,359.03
IV. Profit before extraordinary items and tax		806,601.59	4,523,500.97
V. Extraordinary Items		-	-
VI. Profit before tax		806,601.59	4,523,500.97
VII. Tax expense: -			
(1) Current tax		244,400.28	1,370,620.79
(2) deferred tax		(5,178.05)	4,183.39
VIII. Profit After Tax		567,379.36	3,157,063.57
IX. Earning per equity share:			
(1) Basic			
(2) Diluted			

FOR, KUMAR ABHAY & CO.
 CHARTERED ACCOUNTANTS



Abhay Kumar
 CA ABHAY KUMAR
 PROPRIETOR
 M.NO.-541717

Note no:-1

Authorised Capital

Particulars	Figures at the end of the Current reporting Period(Rs.)	Figures at the end of the previous reporting Period(Rs.)
<u>Authorised Capital</u>		
50000 Equity Shares of Rs. 100 Each	5,000,000.00	5,000,000.00
<u>Issued, Subscribed & Paid-up</u>		
41200 Equity Shares of Rs. 100 Each (Fully Paid in Cash)	4,120,000.00	4,120,000.00
Total(Rs.)	4,120,000.00	4,120,000.00

Note No:-2

Reserve & Surplus

As per last A/C	5,624,567.81	2,467,504.24
Add: Net Profit during the Year	567,379.36	3,157,063.57
Total(Rs.)	6,191,947.17	5,624,567.81

Note No:-3

Trade Payable

Particulars	Figures at the end of the Current reporting Period(Rs.)	Figures at the end of the previous reporting Period(Rs.)
Supply of Material & Others	-	-
Fully Secured considered unsecured Guarantee given	4,894,785.00	2,547,924.73
Total(Rs.)	4,894,785.00	2,547,924.73

Note No:-4

Other Current Liabilities

Advance against Flats, shop & Office	44,018,451.96	30,289,560.00
Director Salary	1,498,000.00	1,498,000.00
Service Tax Payable	-	-
Total(Rs.)	45,516,451.96	31,787,560.00



Note No:-5**Short term Provisions**

Director Salary	600,000.00	600,000.00
Staff Salary	-	-
Audit Fee	12,000.00	12,000.00
Legal Fee	8,000.00	8,000.00
Income Tax	244,400.28	1,370,620.79
Total(Rs.)	864,400.28	1,990,620.79

Note No:-6**Short term Borrowings**

Loan & Advances from related Parties	333,974.00	333,974.00
Total(Rs.)	333,974.00	333,974.00

Note no:7**CASH AND CASH EQUIVALENTS**

Cash-in-Hand	4,850.00	3,029.00
Cash With Bank		
S.B.I Rajabazar		
CD A/c No-030140878888	1,011,285.35	2,074,368.25
Andhara Bank		
CD A/c No-041811100001237	550,381.00	213,701.00
ICICI Bank		
CD A/c No- 061605001482	2,550,116.00	1,341,466.00
TOTAL(Rs.)	4,116,632.35	3,632,564.25

Note no: 8**SHORT TERM LOANS & ADVANCES**

Particulars	Figures at the end of the Current reporting Period	Figures at the end of the Previous reporting Period
Advance to Director	-	-
TOTAL(Rs.)	-	-

- i) Secured Considered good
ii) Unsecured Considerd good
iii) Doubtful

Nil

Nil



Note no:9**Other Current Assets**

Development Expenditure B/F	6,365.00	6,365.00
TOTAL(Rs.)	6,365.00	6,365.00

Note no: 10**REVENUE FROM OPERATION**

Particulars	Figures at the end of the Current reporting Period	Figures at the end of the Previous reporting Period
INDRAPRASTHA CITY		
402 A		2,511,000.00
403 A		1,400,000.00
401A		3,225,000.00
206A		1,500,000.00
306A		1,600,000.00
106A		1,600,000.00
204A		2,400,000.00
102A		2,400,000.00
304A		2,400,920.00
302A		2,500,000.00
203A		1,381,000.00
404C		2,470,500.00
205A		2,150,000.00
PAL MARKET		
2ND FLOOR OFFICE		3,000,000.00
02 BASMENT		1,800,000.00
05 BASMENT		1,800,000.00
GROUND ASHA RAY		2,900,000.00
1ST FLOOR AMIT KUMAR		5,860,000.00
ANUJ KUMAR GOENKA (HUF)		9,735,000.00
SHOP 2 & 3		7,000,000.00
Shop no 9 & 10		5,652,000.00
CHANDRAKANTA		
FLAT 201		2,451,000.00
FLAT 102		3,500,000.00
FLAT 202		3,900,000.00
RAJPATI COMPLEX		
FLAT NO 404		3,277,315.00
FLAT NO 101		2,200,000.00
GEETANJALI VIHAR		



FLAT NO 102		2,500,000.00
FLAT NO 103		4,000,000.00
FLAT NO 203		3,201,000.00
FLAT NO 02A		929,000.00
FLAT NO 202		2,515,000.00
FLAT NO 301		3,501,000.00
G1		2,803,125.00
G2		1,119,000.00

INDRAPRASTHA CITY

305A	2,160,000.00
202A	2,499,250.00
303A	1,400,000.00

PAL MARKET

B04	3,202,500.00
G12	2,151,000.00
G-09	892,500.00
G-10	5,097,750.00
G-15	2,370,000.00
01/2ND FLOOR	3,086,425.00
B-03	1,800,000.00

TOTAL(Rs.)	24,659,425.00	101,181,860.00
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Note No: 11

M/S Geetanjali Estate Pvt. Ltd.

Details of Fixed Assets & Depreciation for the Year ended 31-03-2019

(As Per Companies Act)

Particulars	Gross Block			Depreciation			Net Block	
	As on 01.04.18	Addition	Total	As on 31.03.18	During the Year	Total	As on 31.03.19	As on 31.03.18
Furniture & Fixture	54,200.00	-	54,200.00	36,296.44	3,240.54	39,536.98	14,663.02	17,903.56
Vehicle	937,716.00	-	937,716.00	857,017.21	24,120.87	881,138.08	56,577.92	80,698.79
Total (Rs.)	991,916.00		991,916.00	893,313.65	27,361.41	920,675.06	71,240.94	98,602.35



M/S Geetanjali Estate Pvt. Ltd. Patna
Details of Fixed Assets & Depreciation for the Year ended 31-03-2019

(As Per Income Tax Act)

Particulars	Rate of Depreciation	Opening W.D.V As On 01-04-2018	Addition	Total	Depreciation During the Year	Net W.D.V
Furniture & Fixture	10.00%	29,119.41	-	29,119.41	2,911.94	26,207.47
Vehicle	15.00%	278,064.35	-	278,064.35	41,709.65	236,354.70
Total(Rs.)		307,183.76		307,183.76	44,621.59	262,562.17

Depreciation

As Per Companies Act :-	27,361.41
As Per Income Tax Act:-	44,621.59
	<hr/>
	-17,260.18
Income Tax	-5,178.05

Note No:-12

Deffered Tax Assets

Particulars	Figures at the end of the Current reporting Period(Rs.)	Figures at the end of the previous reporting Period(Rs.)
Deffered Tax Assets	92,996.72	97,180.11
as Per last Account		-4,183.39
Add: During the Year (As Per Note no:-21)	-5,178.05	
Total(Rs.)	87,818.68	92,996.72



Note No:-13**Construction Work-In-Progress**

Particulars	Figures at the end of the Current reporting Period		Figures at the end of the Previous reporting Period
1) Pal Market Plaza			
As at the Beginning of the year	7,886,266.00		34,733,009.00
Add: Construction expenses During the year	9,569,859.00		9,527,819.00
	17,456,125.00		44,260,828.00
Value Addition	17,456,125.00		44,260,828.00
Less: Cost of Sale	16,952,874.00	503,251.00	36,374,562.00
			7,886,266.00
2) Geetanjali Estate			
As at the Beginning of the year	912,340.00		912,340.00
Add: Construction expenses During the year	912,340.00		912,340.00
Value Addition	912,340.00		912,340.00
Less: Cost of Sale		912,340.00	
			912,340.00
3.) Chandrakanta Enclave			
As at the Beginning of the year			4,310,129.00
Add: Construction expenses During the year			5,277,323.00
Value Addition			9,587,452.00
Less: Cost of Sale		-	9,587,452.00
			-
4.) Rajpati Complex			
As at the Beginning of the year			-5,465,857.00
Add: Construction expenses During the year			10,121,575.00
Value Addition			4,655,718.00
Less: Cost of Sale		-	4,655,718.00
			-
5.) Geetanjali Vihar			
As at the Beginning of the year	2,746,171.00		7,223,836.00
Add: Construction expenses During the year	91,200.00		9,996,895.00
	2,837,371.00		17,220,731.00
Value Addition	-		4,800,000.00
	2,837,371.00		22,020,731.00
Less: Cost of Sale	-	2,837,371.00	19,274,560.00
			2,746,171.00



6.)Bisaka Tower				
Development Agreement		300,579.00		300,579.00
7.)Super Kashi Tower				
Development Agreement		435,904.00		435,904.00
8.)Jai Kunwar Enclave				
Development Agreement		359,479.00		359,479.00
9.)Babby Singh Complex				
Development Agreement		385,000.00		385,000.00
10.)Indraprastha City				
As at the Beginning of the year	21,169,499.00		34,102,866.00	
Add: Construction expenses During the year	15,570,833.45		12,463,196.00	
	<u>36,740,332.45</u>		<u>46,566,062.00</u>	
Value Addition	-		-	
	<u>36,740,332.45</u>		<u>46,566,062.00</u>	
Less: Cost of Sale	5,314,850.00	31,425,482.45	25,396,563.00	21,169,499.00
11.)Dhirendra Shree Apartment (Bodh Gaya)				
As Per Seprate Sheet		3,633,818.00		2,267,941.00
12.) Pragati Tower (Khagaul Road)				
As Per Seprate Sheet		8,475,940.00		1,231,130.00
13.) Geetanjali Apartment R K Puram				
As Per Seprate Sheet		8,212,737.00		4,879,810.00
Other direct expenses		157,600.00		
TOTAL(Rs.)		57,639,501.45		42,574,119.00

Note no:17

INCREASE & DECREASE IN WORK-IN-PROGRESS

Construction work in Progress at the end of the year at estimated Value (Vide Note no-11)		57,639,501.45		42,574,119.00
Less: Construction Work-in-Progress at the beginning of the Year (At estimated value)(Vide note no-11)		42,574,119.00		79,348,626.00
TOTAL(Rs.)		15,065,382.45		-36,774,507.00

Note No-14

	Cost of Sales	
Pal Market Shop	16,952,874.00	
ChandraKanta Enclave	-	
Rajpati Complex	-	
Geetanjali Vihar Flat	-	
Indraprasha City	5,314,850.00	
Cost of Material Consumed	22,267,724.00	



Note No-15

Establishment & Administrative Expenses

Particulars	Figures at the end of the Current reporting Period	Figures at the end of the Previous reporting Period
Salary to Staff	580,000.00	360,000.00
Director's Remuneration	600,000.00	600,000.00
Printing & Stationery	1,857.00	22,874.00
Office Rent	140,000.00	140,000.00
Fee & Other Charges	15,487.00	22,850.00
Audit Fee	12,000.00	12,000.00
Legal Charges	8,000.00	8,000.00
Mobile Expenses	32,874.00	42,895.00
Repair & Maintenance	48,956.00	33,568.00
Car Running Expenses	118,564.00	88,956.00
TOTAL(Rs.)	1,557,738.00	1,331,143.00



M/S GEETANJALI ESTATE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

A. SIGNIFICANT ACCOUNTING POLICIES :-

1. BASIC OF ACCOUNTING :-

THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN INDIA (INDIAN GAAP) INCLUDING THE ACCOUNTING STANDARDS NOTIFIED UNDER SECTION 133 OF THE COMPANIES ACT, 2013. THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION ON ACCURAL BASIS.

2. USE OF ESTIMATES :-

THE PREPARATION OF FINANCIAL STATEMENTS IN CONFORMITY WITH INDIAN GAAP REQUIRES THE MANAGEMENT TO MAKE JUDGEMENTS, ESTIMATES AND ASSUMPTIONS THAT AFFECT THE REPORTED AMOUNTS OF REVENUES, EXPENSES, ASSETS AND LIABILITIES AND THE DISCLOSURE OF CONTINGENT LIABILITIES, AT THE END OF THE REPORTING PERIOD. ALTHOUGH THESE ESTIMATES ARE BASED ON THE MANAGEMENT'S BEST KNOWLEDGE OF CURRENT EVENTS AND ACTIONS, UNCERTAINTY ABOUT THESE ASSUMPTIONS AND ESTIMATES COULD RESULT IN THE OUTCOMES REQUIRING A MATERIAL ADJUSTMENT TO CARRYING AMOUNTS OF ASSETS OR LIABILITIES IN FUTURE PERIODS.

3. REVENUE RECOGNITION :- EXPENSES AND INCOME CONSIDERED PAYABLE AND RECEIVABLE RESPECTIVELY AND ACCOUNTED FOR ON ACCURAL BASIS.

REVENUE IS RECOGNIZED TO THE EXTENT THAT IT IS PROBABLE THAT THE ECONOMIC BENEFITS WILL FLOW TO THE COMPANY AND THE REVENUE CAN BE RELIABLY MEASURED.

4. PROPERTY, PLANT & EQUIPMENT :- PROPERTY, PLANT & EQUIPMENT INCLUDING INTANGIBLE ASSETS ARE STATED AT THEIR ORIGINAL COST OF ACQUISITION INCLUDING TAXES, FREIGHT AND OTHER INCIDENTAL EXPENSES RELATED TO ACQUISITION AND INSTALLATION OF THE CONCERNED ASSETS LESS DEPRECIATION TILL DATE. COMPANY HAS ADOPTED COST MODEL FOR ALL CLASS OF ITEMS OF PROPERTY PLANT AND EQUIPMENT.

5. DEPRECIATION :- DEPRECIATION ON FIXED ASSETS IS PROVIDED TO THE EXTENT OF DEPRECIATION AMOUNT ON THE WRITTEN DOWN VALUE (WDV) METHOD/SLM METHOD. DEPRECIATION IS PROVIDED BASED ON USEFUL LIFE OF THE ASSETS AS PRESCRIBED IN SCHEDULE II TO THE COMPANIES ACT, 2013.



THE CARRYING AMOUNT OF ASSETS IS REVIEWED AT EACH BALANCE SHEET DATE IF THERE IS ANY INDICATION OF IMPAIRMENT BASED ON INTERNAL/EXTERNAL FACTORS. AN IMPAIRMENT LOSS IS RECOGNIZED WHEREVER THE CARRYING AMOUNT OF AN ASSETS EXCEEDS ITS RECOVERABLE AMOUNT. THE RECOVERABLE AMOUNT IS THE GREATER OF THE ASSETS, NET SELLING PRICE AND VALUE IN USE. IN ASSESSING VALUE IN USE, THE ESTIMATED FUTURE CASH FLOWS ARE DISCOUNTED TO THEIR PRESENT VALUE USING A PRE-TAX DISCOUNT RATE THAT REFLECTS CURRENT MARKET ASSESSMENTS OF THE TIME VALUE OF MONEY AND RISKS SPECIFIC TO THE ASSET.

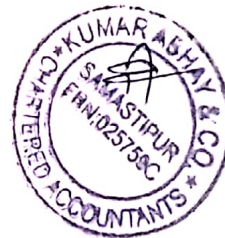
6. RETIREMENT BENEFITS :-

THE RETIREMENT BENEFITS ARE COUNTED FOR AS AND WHEN LIABILITY BECOMES DUE FOR PAYMENT.

7. TAXES ON INCOME :- PROVISION FOR CURRENT TAX IS MADE ON THE BASIS OF ESTIMATED TAXABLE INCOME FOR THE CURRENT ACCOUNTING YEAR IN ACCORDANCE WITH THE INCOME TAX ACT, 1961. THE DEFERRED TAX FOR TIMING DIFFERENCES BETWEEN THE BOOK AND TAX PROFITS FOR THE YEAR IS ACCOUNTED FOR, USING THE TAX RATES AND LAWS THAT HAVE BEEN SUBSTANTIVELY ENACTED BY THE BALANCE SHEET DATE. DEFERRED TAX ASSETS ARISING FROM TIMING DIFFERENCES ARE RECOGNIZED TO THE EXTENT THERE IS VIRTUAL CERTAINTY WITH CONVINCING EVIDENCE THAT THESE WOULD BE REALIZED IN FUTURE. AT EACH BALANCE SHEET DATE, THE CARRYING AMOUNT OF DEFERRED TAX IS REVIEWED TO REASSURE REALIZATION.

B. NOTES ON FINANCIAL STATEMENTS :-

- 1) THE SSI STATUS OF THE CREDITORS IS NOT KNOWN TO THE COMPANY; HENCE THE INFORMATION IS NOT GIVEN.
- 2) SALARIES INCLUDES DIRECTORS REMUNERATION ON ACCOUNT OF SALARY RS. /- (PREVIOUS YEAR RS. /-)
- 3) TRADE RECEIVABLES, TRADE PAYABLES, LOANS & ADVANCES AND UNSECURED LOANS HAVE BEEN TAKEN AT THEIR BOOK VALUE SUBJECT TO CONFIRMATION AND RECONCILIATION.
- 4) LOANS AND ADVANCES ARE CONSIDERED GOOD IN RESPECT OF WHICH COMPANY DOES NOT HOLD ANY SECURITY OTHER THAN THAT PERSONAL GUARANTEE OF PERSONS.



- 5) NO PROVISION FOR RETIREMENT BENEFITS HAS BEEN MADE, IN VIEW OF ACCOUNTING POLICY NO. 11. THE IMPACT OF THE SAME ON PROFIT & LOSS IS NOT DETERMINED.
- 6) ADVANCE TO OTHERS INCLUDES ADVANCES TO CONCERNS IN WHICH DIRECTORS ARE INTERESTED :

NAME OF CONCERN	CURRENT YEAR CLOSING BALANCE	PREVIOUS YEAR CLOSING BALANCE
NIL	NIL	NIL

- 7) RELATED PARTY DISCLOSURE AS IDENTIFIED BY THE COMPANY AND RELIED UPON BY THE AUDITORS :

(A) RELATED PARTIES AND THEIR RELATIONSHIP

I. KEY MANAGEMENT PERSONNEL

1. AS PREVIOUS YEAR

- II. RELATIVE OF KEY MANAGEMENT PERSONNEL
NIL



—
DIRECTOR

—
DIRECTOR

CR - 1.1.96
DER - 500