

HARI MADHAV DEVELOPERS PVT. LTD.

Regd. Office : N/32, Professor's Colony
Chitragupta Nagar, Patna, Bihar - 800020

BOARD REPORT

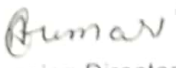
Dear Members,

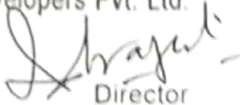
Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2020.

1. Financial Summary or Performance of the company:

PARTICULARS	(inRs)	
	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
Sales for the year	1,50,15,000.00	1,31,44,000.00
Other Income	4,61,302.00	4,61,822.00
Total Revenue	1,54,76,302.00	1,36,05,822.00
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	11,19,704.80	7,00,766.73
Less: Financial expenses	19,866.43	35,187.13
Operating profit before Preliminary expenses, Depreciation & Taxation	10,99,838.37	6,65,579.60
Less: Depreciation & Preliminary expenses written off	3,92,184.68	3,41,309.69
Profit before Taxation	7,07,653.69	6,31,439.91
Less : Provision for Taxation Current Tax Deferred Tax	2,24,720.00 (40,730.00)	1,83,872.00 (19,698.00)
Profit after Taxation	5,23,663.69	4,67,265.91
Add: Charge pursuant to the adoption of revised Schedule II	Nil	Nil
Add: Charge on account of transitional provisions under AS15	Nil	Nil
Add: Balance brought forward	Nil	Nil
Profit available for appropriation	5,23,663.69	4,67,265.91

For Hari Madhav Developers Pvt. Ltd.


Managing Director


Director

2. Operations

Total revenue from operation is Rs. 1,54,76,302.00 for the current year as compared to Rs. 1,36,05,822.00 in the previous year, the net profit for the year under review amounted to Rs. 5,23,663.69 as compared to previous year, Rs. 4,67,265.91

3. Transfer to reserves

The Company has transferred the amount to reserves.

4. Dividend

Your director's have not recommended any dividend for financial period 2019-20.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

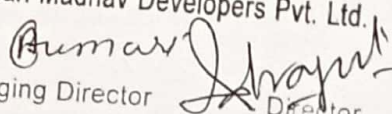
7. Subsidiary Company:

As on March 31, 2020, the Company does not have any subsidiary.

8. Statutory Auditor & Audit Report:

M/s Singh Ray Mishra & Co, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 318121E held office until the conclusion of the 6th Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

For Hari Madhav Developers Pvt. Ltd.

Managing Director Director

9. Change in the nature of business :

There is no change in the nature of the business of the company

10. Details of directors or key managerial personnel;

The board has not appointed any Key Managerial personnel during this financial year.

11. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Number of meeting of the Board:

During the year 2019-20, the Board of Directors met Fourtimes.

15. Directors' Responsibility Statement:

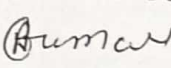
Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

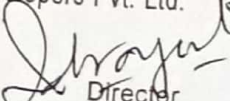
(i) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for

For Hari Madhav Developers Pvt. Ltd.


Managing Director


Director

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

19. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

20. Related Party Transactions:

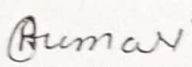
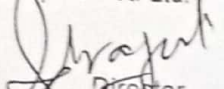
Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

No related party transactions were transacted during the financial year

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

For Hari Madhav Developers Pvt. Ltd.

 
Managing Director Director

Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
			Nil		

For and on behalf of the Board of Directors

21. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

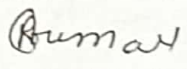
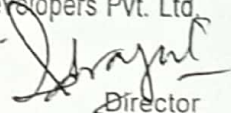
Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place : Patna

Dated: 7.1.21.2020

For and on behalf of the Board of Directors
For HARI MADHAV DEVELOPERS PVT. LTD.

For Hari Madhav Developers Pvt. Ltd.



 Managing Director Director
 Director Director

ANNEXURE – A
Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the
Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

A) Conservation of energy-

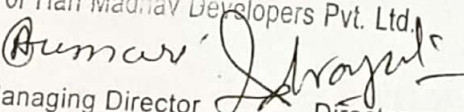
- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

During the period under review, there is no transaction in foreign exchange.

For Hari Madhav Developers Pvt. Ltd.

Managing Director Director

Singh Ray Mishra & Co.

CHARTERED ACCOUNTANTS

PATNA	: 301, Laxmi Palace, Mitra Compound, Boring Road, Patna - 800001 (Bihar) Ph. 0612-2535819 (O), E-mail : smpatna@yahoo.co.in
DELHI	: R.No.-101, Maruti Apartment, Plot No. B-5, Near Mayur Public School, Gurudwara Road, Mandawali I.P. Extn, Delhi - 110092
RANCHI	: Flat No. 101, Mrinal Enclave, Navin Mitra Road, Lalpur, Ranchi - 834001 E-mail : dkumar_srm@yahoo.co.in
BHUBANESHWAR	: Flat No. 207, Krishna Mansion, Jharpada Dist.- Khordha, Bhubaneshwar - 751006 Ph. : 0674-25349349, E-mail : srmbsr@gmail.com
KOLKATA	: BP-5, Block-BP, Ground Floor, Sector-V, Salt Lake City, WTL Building, Kolkata - 700 091 Ph. : 22280568 (O), 22288177 (O), 25349349 (R) E-mail : srmkol@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,

The Members,

HARI MADHAV DEVELOPERS PRIVATE LIMITED,
Regd. Office : N/32, Professor's Colony
Chitragupta Nagar, Patna, Bihar - 800020

Report on the Audit of Financial Statements :-

Opinion

We have audited the financial statements of **HARI MADHAV DEVELOPERS PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, (statement of changes in equity) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2020, and **Profit**, for the year ended on that date.



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, **SINGH RAY MISHRA & CO.**
Chartered Accountants
(FRN No.- 0318121E)



(CA. K.K. SINGH)
Partner
(Membership No.-052939)

Place : PATNA

Date: 7/12/2020



HARI MADHAV DEVELOPERS PVT. LTD.
N-32, PROFESSOR'S COLONY, KANKARBAGH, PATNA - 20

BALANCE SHEET AS AT 31ST MARCH 2020

(Amount in `)

Particulars	Note No.	Figures for the current reporting period as at 31/03/2020	Figures for the previous reporting period as at 31/03/2019
I EQUITY AND LIABILITIES:			
(i) Shareholder's Fund			
(a) Share Capital	2.1	2,000,000.00	2,000,000.00
(b) Reserves and Surplus	2.2	3,874,472.06	3,350,808.37
(ii) Share Application Money Pending Allotment		-	-
(iii) Non Current Liabilities			
(a) Long Term Borrowings	2.3	138,575.80	222,527.75
(a) Deferred Tax Liabilities		-	-
(iv) Current Liabilities			
(a) Short Term Borrowings	2.4	401,551.64	-
(b) Trade Payable	2.5	3,623,268.53	5,141,003.83
(c) Other Current Liabilities	2.6	29,218,631.50	31,720,978.38
(d) Short Term Provisions	2.7	224,720.00	183,872.00
TOTAL		39,481,219.53	42,619,190.33
II ASSETS:			
(i) Non Current Assets			
(a) Fixed Assets			
- Tangible Assets	2.8	2,114,431.25	2,498,115.93
(b) Other Non - Current Investment		-	-
(c) Other Non - Current Assets		-	-
(d) Deferred Tax Assets (Net)	2.9	90,729.19	49,999.19
(ii) Current Assets			
(a) Inventories	2.10	23,782,279.89	31,275,874.13
(b) Trade Receivables	2.11	25,920.00	(23,000.00)
(c) Cash and Cash Equivalents	2.12	4,562,543.97	3,730,313.90
(d) Short Term Loans and Advances	2.13	8,905,315.23	5,087,887.18
TOTAL		39,481,219.53	42,619,190.33

Significant Accounting Policies and Notes to Accounts 1 To 3

As per our report of even date.
For SINGH RAY MISHRA & CO.
Chartered Accountants

(Signature)

(CA K.K.SINGH)
Partner
Membership No.- 052939

FOR HARI MADHAV DEVELOPERS PVT. LTD.
For Hari Madhav Developers Pvt. Ltd.

(Signature) *(Signature)*
Managing Director DIRECTOR

Place : Patna
Date : 31/3/20



HARI MADHAV DEVELOPERS PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

(Amount in `)

Particulars	Note No.	Figures for the current reporting period ended on 31/03/2020	Figures for the previous reporting period ended on 31/03/2019
Revenue from Operations	3.1	1,50,15,000.00	1,31,44,000.00
Other Income	3.2	4,61,302.00	4,61,822.00
Total Revenue (I+II)		1,54,76,302.00	1,36,05,822.00
Expenses			
Cost of Materials Consumed	3.3	24,85,637.06	1,10,95,039.23
Change in inventories of Finished Goods, Work in Progress & Stock in Trade	3.4	74,93,594.24	(34,53,104.13)
Manufacturing & Other Direct Expenses	3.5	28,60,468.70	33,13,462.90
Employee Benefit Expenses	3.6	6,18,500.00	6,06,617.00
Finance Cost	3.7	19,866.43	35,187.13
Depreciation and Amortisation Expenses	3.8	3,92,184.68	3,41,309.69
Administrative and Other Expenses	3.9	8,98,397.20	10,35,870.27
Total Expenses		1,47,68,648.31	1,29,74,382.09
Profit before Exceptional and Extraordinary items and Tax (III-IV)		7,07,653.69	6,31,439.91
Exceptional Items		-	-
Profit before Extraordinary items and Tax (V-VI)		7,07,653.69	6,31,439.91
Extraordinary items		-	-
Profit Before Tax (VII-VIII)		7,07,653.69	6,31,439.91
Tax Expense			
(a) Current Tax		2,24,720.00	1,83,872.00
(b) Deferred Tax		(40,730.00)	(19,698.00)
Profit / (Loss) for the period from Continuing Operations (IX-X)		5,23,663.69	4,67,265.91
Profit / (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)		-	-
Profit / (Loss) for the period (XI+XIV)		5,23,663.69	4,67,265.91
Earnings Per Equity Share			
(a) Basic		26.18	23.37
(b) Diluted		26.18	23.37

Significant Accounting Policies and Notes to Accounts

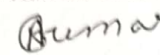
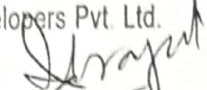
As per our report of even date,
For Singh Ray Mishra & Co.
Chartered Accountants



(CA K.K.SINGH)
Partner

Membership No.- 052939

FOR HARI MADHAV DEVELOPERS PVT. LTD.
For Hari Madhav Developers Pvt Ltd.

 
Managing Director DIRECTOR DIRECTOR

Place :
Date :

Patna
7/12/20



HARI MADHAV DEVELOPERS PVT. LTD.

Significant Accounting Policies:

1.1 General

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Basis of Accounting

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule III of the Companies Act, 2013 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 Fixed Assets

Fixed Assets are stated at cost less depreciation. The company capitalizes all costs incidental to acquisition and installation of Fixed Assets.

Depreciation on fixed assets is provided on WDV method at the rates prescribed in Schedule XIV of the Companies Act, 2013.

1.4 Tax on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

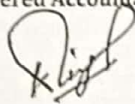
Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Balance of personal accounts like Unsecured Loans, Receivable, Payables and Loan & Advances are subject to their respective confirmation and reconciliation.

Figure of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

As per our report of even date.

For Singh Ray Mishra & Co.
Chartered Accountants



(CA K.K. SINGH)

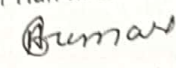
Partner

Membership No.- 052939

Patna

7/12/20

FOR HARI MADHAV DEVELOPERS PVT. LTD.
For Hari Madhav Developers Pvt. Ltd.


Managing DIRECTOR


DIRECTOR



Place:
Date:

HARI MADHAV DEVELOPERS PVT. LTD.

2. Notes referred to in the Balance Sheet are as follows:

2.1 Share Capital		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
(i)	Authorized Capital 20000 Equity shares of ` 100 Each	2,000,000.00	2,000,000.00
(ii)	Issued, Subscribed and Paid Up Capital 20000 Equity shares of ` 100 Each, fully paid up	2,000,000.00	2,000,000.00
Total		2,000,000.00	2,000,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars		As at 31/03/2020	As at 31/03/2019
(i)	Equity Shares		
	No. of Equity Shares at the beginning of reporting period	20,000	20,000
	Add: No. of Equity Shares issued during the period	-	-
	Less: No. of Equity Shares bought back during the period	-	-
	No. of Equity Shares at the end of the reporting period	20,000	20,000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2020		As at 31/03/2019	
	No. of Shares	In %age	No. of Shares	In %age

2.2 Reserves and Surplus		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
	Opening Balance	3,350,808.37	2,883,542.46
	Add: Profit for the year as per Statement of Profit & Loss	523,663.69	467,265.91
Grand Total		3,874,472.06	3,350,808.37

2.3 Long Term Borrowings		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
	From Bank (Secured)	138,575.80	222,527.75
	From Others (Unsecured)	-	-
	Loan from Director	-	-
Total		138,575.80	222,527.75

2.4 Short Term Borrowings		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
	From Directors	-	-
	From Others	401,551.64	-
Total		401,551.64	-

2.5 Trade Payables		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
	Sundry Creditors	3,623,268.53	5,141,003.83
Total		3,623,268.53	5,141,003.83

2.6 Other Current Liabilities		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
	Audit Fee Payable	25,000.00	-
	Duties & Taxes	33,756.00	(206,128.96)
	Liability for Expenses	-	7,500.00
	Accounting Charges Payable	-	-
	Salary & Wages Payable	117,127.00	-
	Security Deposit	481,764.00	-
	Other Liabilities	-	479,239.00
	Advance against Booking of Flat	28,560,984.50	31,140,368.34
Total		29,218,631.50	31,720,978.38

2.7 Short Term Provisions		(Amount in `)	
Particulars		As at 31/03/2020	As at 31/03/2019
	Provision for Tax	224,720.00	183,872.00
Total		224,720.00	183,872.00

For Hari Madhav Developers Pvt. Ltd.

Managing Director

Director



HARI MADHAV DEVELOPERS PVT. LTD.

2.9 **Deferred Tax Assets** (Amount in `)

Particulars	As at 31/03/2020	As at 31/03/2019
Depreciation as per Companies Act	392,184.68	341,309.69
Depreciation as per Income Tax Act	235,529.77	265,549.95
Timing Difference	156,654.90	75,759.74
Deferred Tax Assets	40,730.00	19,698.00
Add : Opening Balance	49,999.19	30,301.19
Total	90,729.19	49,999.19

2.10 **Inventories** (Amount in `)

Particulars	As at 31/03/2020	As at 31/03/2019
Closing Stock :		
Raw Material	1,265,425.00	1,565,063.00
Work In Progress	22,516,854.89	29,710,811.13
Total	23,782,279.89	31,275,874.13

2.11 **Trade Receivables** (Amount in `)

Particulars	As at 31/03/2020	As at 31/03/2019
Trade Receivables Due by Directors or Related Parties	-	-
Sundry Debtors	25,920.00	(23,000.00)
Total	25,920.00	(23,000.00)

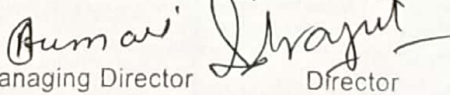
2.12 **Cash and Cash Equivalents** (Amount in `)

Particulars	As at 31/03/2020	As at 31/03/2019
Balances with Banks	4,517,370.97	3,717,129.35
Cash in Hand	45,173.00	13,184.55
Total	4,562,543.97	3,730,313.90

2.13 **Short term Loans and Advances** (Amount in `)

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Loan & Advances (Munshi)	39,581.00	11,062.00
(b) Advance to Landlord	7,687,002.00	4,651,006.00
(c) Loan Advance	-	-
(d) Balance with Revenue Authorities	-	(496,012.10)
(i) Advance Tax	267,674.28	249,705.28
(ii) TDS	43,038.00	72,125.00
(iii) GST	268,018.95	-
(f) Security Deposit	600,001.00	600,001.00
Total	8,905,315.23	5,087,887.18

For Hari Madhav Developers Pvt. Ltd.


 Managing Director Director



HARI MADHAV DEVELOPERS PVT. LTD.

Notes referred to in the Statement of Profit and Loss are as follows:

3.1 Revenue from Operations

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Sale of Flat	15,015,000.00	13,144,000.00
Total	15,015,000.00	13,144,000.00

3.2 Other Income

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Misc. Income	116.00	-
Income Tax Refund	7,819.00	-
Sale of Scrap	-	6,185.00
Interest on Sweep Account	145,877.00	64,137.00
Rental Income	307,490.00	391,500.00
Total	461,302.00	461,822.00

3.3 Cost of Materials Consumed

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Raw Materials	2,485,637.06	11,095,039.23
Total	2,485,637.06	11,095,039.23

3.4 Changes in Inventories

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
(a) Material at Site		
Opening Stock	1,565,063.00	1,124,965.00
Less : Closing Stock	1,265,425.00	1,565,063.00
	299,638.00	(440,098.00)
(b) Work in Progress		
Opening Stock	29,710,811.13	26,697,805.00
Less : Closing Stock	22,516,854.89	29,710,811.13
	7,193,956.24	(3,013,006.13)
Total (Increase) Decrease in Inventory	7,493,594.24	(3,453,104.13)

3.5 Manufacturing & Other Direct Expenses

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Labour Charges & Other Direct Expenses	2,810,468.70	3,250,462.90
Design & Drawing	50,000.00	63,000.00
Total	2,860,468.70	3,313,462.90

3.6 Employee Benefit Expenses

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Salary & Wages	510,000.00	497,750.00
Staff Welfare Expenses	500.00	108,000.00
Director's Remuneration	108,000.00	667.00
Total	618,500.00	606,617.00

3.7 Finance Costs

(Amount in `)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Bank Interest	18,048.05	30,380.19
Bank Charges	1,818.38	4,806.94
Total	19,866.43	35,187.13

For Hari Madhav Developers Pvt. Ltd.

Bunwar
Managing Director *Director*



(Amount in `)

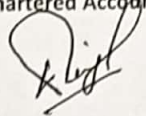
3.0 Depreciation and Amortization Expenses	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Particulars		
Depreciation on Fixed Assets	392,184.68	392,184.68
Total	392,184.68	392,184.68

(Amount in `)

3.9 Administrative and Other Expenses	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Particulars		
Fuel Expenses	83,976.98	66,681.00
Electricity Charges	27,186.00	35,916.00
Rent	5,900.00	2,750.00
Accounting Charges	5,850.00	17,500.00
Printing & Stationery	11,509.00	7,992.00
Repair & Maintenance	22,993.00	40,296.10
Registration Charges	192,590.00	-
Office Expenses	5,400.00	600.00
Freight Charges	52,890.00	57,312.01
Postage & Courier	16,167.00	764.60
Telephone & Mobile Expenses	25,262.00	43,141.23
Insurance Charges	14,308.00	14,483.00
Travelling & Conveyance Expenses	30,707.33	76,180.00
Auditor's Remuneration	67,880.00	-
Pooja Expenses	1,601.00	1,077.00
Refreshment Expenses	2,715.00	7,198.00
Legal Expenses	34,090.00	110,500.00
Discount allowed to Customer	151,427.16	440,895.40
Computer Maintenance	1,900.00	5,889.00
Interest on Late Fee and Taxes	14,710.00	24,590.00
Interest on TDS	608.00	244.00
Municipal Tax	42,921.00	-
Medical Expenses	777.00	909.00
Site Expenses	-	3,130.00
Vehicle Maintenance	16,598.00	22,510.49
Fooding Expenses	8,569.00	5,993.50
Round off	390.73	92.94
Miscellaneous Expenses	59,471.00	49,225.00
Total	898,397.20	1,035,870.27

Notes to Accounts 1 to 3 form an integral part of financial statements.

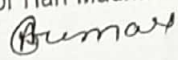
As per our report of even date.
For SINGH RAY MISHRA & CO.
Chartered Accountants



(CA K.K.SINGH)
Partner

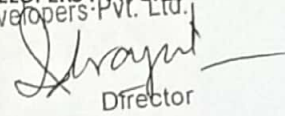
Membership No.- 052939

FOR HARI MADHAV DEVELOPERS PVT. LTD.
For Hari Madhav Developers Pvt. Ltd.



Managing Director

DIRECTOR



Director

DIRECTOR

Place : Patna

Date : 7/12/20



HARI MADHAV DEVELOPERS PVT. LTD.

Fixed Assets (AS PER IT ACT)

Fixed Assets	Rate	(Amount in `)				WDV As at 31/03/2020
		WDV As at 01/04/2019	Additions during more than 180 Days during the period	Additions during less than 180 Days during the period	Deductions / Retirement during the period	
Computer [A]	40%	2,733.40	-	-	-	1,640.04
		2,733.40	-	-	-	1,640.04
Vehicle Bicycle Miscellaneous Mixer Machine Office Equipments [B]	15%	3,40,300.39	-	-	-	2,89,255.33
		4,588.61	-	-	-	3,900.32
		8,719.36	-	-	-	7,411.46
		24,559.44	-	-	-	20,875.52
		762.89	-	-	-	648.46
		3,78,931.00	-	-	-	3,78,930.69
Almirah Flat Furniture & Fixtures [C]	10%	751.10	-	-	-	675.99
		17,50,744.12	-	-	-	15,75,669.71
		20,222.85	-	8,500.00	-	2,447.29
		17,71,718.07	-	8,500.00	-	1,77,596.81
Grand Total		21,53,382.47	-	8,500.00	-	21,61,882.16
						19,26,352.39

For Hari Madhav Developers Pvt. Ltd.

Bunaw
Managing Director

Director



HARI MADHAV DEVELOPERS PVT. LTD.

Fixed Assets	Rate of Depreciation	Gross Block			Depreciation			Net Block		
		As at 01/04/2019	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31/03/2020	As at 01/04/2019	For the period	Deductions / Retirement during the period	As at 31/03/2020	As at 31/03/2019
Computer	63.16%	24,850.00	-	-	24,850.00	23,498.62	853.53	-	497.85	1,351.38
Office	31.23%	1,085,520.84	-	-	1,085,520.84	403,780.21	212,907.60	-	468,833.03	681,740.63
Miscellaneous Tools	31.23%	31,717.00	-	-	31,717.00	29,144.00	803.55	-	1,769.45	2,573.00
Generator Machine	31.23%	105,000.00	-	-	105,000.00	93,330.58	3,644.36	-	8,025.06	11,669.42
Generator & Pump Set	31.23%	2,800.00	-	-	2,800.00	2,460.87	105.91	-	233.22	339.13
Equipments	45.07%	12,662.00	-	-	12,662.00	12,019.35	289.64	-	353.01	642.65
Vehicle	9.50%	3,294,334.00	-	-	3,294,334.00	1,504,359.33	170,047.59	-	1,619,927.08	1,789,974.67
Leasehold Property	25.89%	32,445.00	-	-	32,445.00	22,696.37	2,523.92	-	7,224.71	9,748.63
Other	25.89%	6,920.00	8,500.00	-	15,420.00	6,843.58	1,008.57	-	7,567.85	76.42
Total		4,596,248.84	8,500.00	-	4,604,748.84	2,098,132.91	392,184.68	-	2,114,431.25	2,498,115.93

For Hari Madhav Developers Pvt. Ltd.
Bumati Singh Ray
 Managing Director

