

HARI MADHAV DEVELOPERS PVT.LTD.

Regd Office: N/32, Prefessor colony,
Chitragupta Nagar Patna Bihar- 800020

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. Financial Summary or performance of the company:

PARTICULARS	(in Rs)	
	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
Sales for the year	13,14,40,00.00	70,00,000.00
Other Income	4,61,822.00	5,20,337.70
Total Revenue	1,36,05,822.00	75,20,337.70
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	9,77,556.54	8,10,449.02
Less: Financial expenses	4,806.94	62,266.65
Operating profit before Preliminary expenses, Depreciation & Taxation	9,72,749.60	7,48,182.37
Less: Depreciation & Preliminary expenses written off	3,41,309.69	3,72,446.97
Profit before Taxation	6,31,439.91	3,75,738.40
Less : Provision for Taxation Current Tax Deferred Tax	1,83,872.00 (19,698.00)	1,15,294.72 (18,542.19)
Profit after Taxation	4,67,265.91	2,78,985.86
Add: Charge pursuant to the adoption of revised Schedule II	Nil	Nil
Add: Charge on account of transitional provisions under AS15	Nil	Nil
Add: Balance brought forward	4,67,265.91	2,78,985.86
Profit available for appropriation	4,67,265.91	2,78,985.86

For Hari Madhav Developers Pvt. Ltd.

Bumav Indrajeet w/singh

Managing Director

Director

2. Operations

The Company has reported total Rs. 1,36,05,822.00 for the current year as compared to Rs. 75,20,337.70 in the previous year, the net profit for the year under review amounted to Rs. 4,67,265.91 as compared to previous year, Rs. 2,78,985.86

3. Transfer to reserves

The Company has transferred the amount to reserves.

4. Dividend

Your director's have not recommended any dividend for financial period 2018-19. Due to Loss In Business.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. Subsidiary Company:

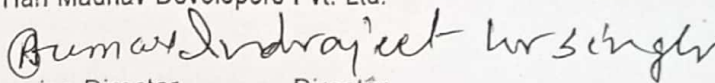
As on March 31, 2019, the Company does not have any subsidiary.

7. Statutory Auditor & Audit Report:

M/s Singh Ray Mishra & Co, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 318121E hold office until the conclusion of the 5th Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

For Hari Madhav Developers Pvt. Ltd.


Managing Director Director

8. Change in the nature of business :

There is no change in the nature of the business of the company

9. Details of directors or key managerial personnel;

The board has not appointed any Key Managerial personnel during this financial year.

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2019. There were no unclaimed or unpaid deposits as on March 31, 2019.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Number of meeting of the Board:

During the year 2018-19, the Board of Directors met Four times.

14. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;

For Hari Madhav Developers Pvt. Ltd.

Arun Indrajit W Singh
Managing Director Director

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2019 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

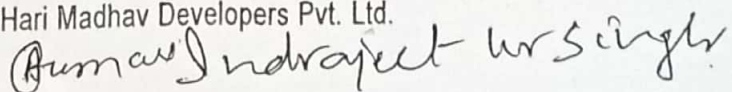
During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

19. Related Party Transactions:

For Hari Madhav Developers Pvt. Ltd.



Managing Director

Director

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

No related party transactions were transacted during the financial year

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
			Nil		

For and on behalf of the Board of Directors

20. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: Patna

Dated: 29.10.6.1.2019.

For and on behalf of the Board of Directors

For Hari Madhav Developers Pvt. Ltd.

Bunai Sudrajat Singh
Managing Director Director

ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

During the period under review, there has been transaction in foreign exchange.

For Hari Madhav Developers Pvt. Ltd.

Bunmat Indrajit Ar Singh
Managing Director Director

Singh Ray Mishra & Co.

CHARTERED ACCOUNTANTS

PATNA	: 301, Laxmi Palace, Mitra Compound, Boring Road, Patna - 800001 (Bihar) Ph. 0612-2535819 (O), E-mail: smpatna@yahoo.co.in
DELHI	: R.No -101, Maruti Apartment, Plot No. B-5, Near Mayur Public School, Gurudwara Road, Mandawali I.P. Extn, Delhi - 110092
RANCHI	: Flat No. 101, Mrinal Enclave, Navin Mitra Road, Lalpur, Ranchi - 834001 E-mail: dkumar_srm@yahoo.co.in
BHUBANESHWAR	: Sr 31, Ashoka Market, Station Square, Bhubaneswar - 751009, Ph. : 0674-25349349 E-mail: srmbsr@gmail.com
KOLKATA	: 2, CHOWRANGHEE ROAD, Kolkata - 700 013 Ph. : 22280568 (O), 22288177 (O), 25349349 (R) E-mail: srmkol@yahoo.co.in

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS,
HARI MADHAV DEVELOPERS PRIVATE LIMITED
Regd Office: N/32, Prefessor colony,
Chitragupta Nagar Patna Bihar- 800020

Report on the Financial Statements

We have audited the accompanying financial statements of HARI MADHAV DEVELOPERS PRIVATE LIMITED (The Company) which comprises the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in the accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019.
- b) in the case of the Statement of Profit and Loss, PROFIT for the year ended on that date; and

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
- c) the company has no branches.
- d) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- g) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

FOR SINGH RAY MISHRA & CO
Chartered Accountants
Firm Reg. No. 0318121E



Place: PATNA

Dated: 29/06/2019


(CA. S. K. SINGH)
PARTNER
Membership No. 087675

HARI MADHAV DEVELOPERS PRIVATE LIMITED.

ASSESSMENT YEAR - 2019-20

PREVIOUS YEAR - 2018-19

STATUS - INDIAN COMPANY(CODE -13)

	<u>Rs.</u>
A <u>INCOME FROM BUSINESS :</u>	
Net Profit as per Profit & Loss A/C	6,31,439.91
Add Dep as Per Co. Act	3,41,309.69
Add Income tax provision	-
Add Deffered Tax	-
Less Dep as Per IT. Act	2,65,549.95
GROSS TOTAL INCOME / TAXABLE INCOME	7,07,199.65
B TAXABLE INCOME ROUNDED OFF U/S 288A	7,07,200.00
C <u>STATEMENT SHOWING COMPUTATION OF TAX LIABILITY</u>	
Income Tax	1,76,800.00
Add : Education cess @ 4%	7,072.00
D TOTAL TAX & EDUCATION CESS PAYABLE	1,83,872.00
Add : Interest u/s 234A	R/o
Add : Interest u/s 234B	-
Add : Interest u/s 234C	2,355.00
	1,86,227.00
Less : Advance Tax Paid	1,75,000.00
Less : TDS	35,043.00
Less : Self Assesement Tax	-
REFUND	23,816.00

For Hari Madhav Developers Pvt. Ltd.

Bum ar
Managing Director

24,650

HARI MADHAV DEVELOPERS PRIVATE LIMITED.
N-32, PROFESSOR'S COLONY, KANKARBAGH, PATNA-20

BALANCE SHEET AS AT 31ST MARCH 2019

(Amount in `)

Particulars	Note No.	Figures for the current reporting period as at 31/03/2019	Figures for the previous reporting period as at 31/03/2018
I EQUITY AND LIABILITIES			
(i) <u>Shareholder's Fund</u>			
(a) Share Capital	2.1	20,00,000.00	20,00,000.00
(b) Reserves and Surplus	2.2	33,50,808.37	28,83,542.46
(ii) Share Application Money Pending Allotment		-	-
(iii) <u>Non Current Liabilities</u>			
(a) Long Term Liabilities	2.3	2,22,527.75	2,94,147.56
(b) Deffered Tax Liabilities		-	-
(iv) <u>Current Liabilities</u>			
(a) Short Term Borrowing	2.4	-	1,71,170.37
(a) Trade Payable	2.5	51,41,003.83	46,38,602.82
(b) Other Current Liabilities	2.6	3,17,20,978.38	2,96,26,235.50
(b) Short Term Provisions	2.7	1,83,872.00	1,15,298.00
TOTAL		4,26,19,190.33	3,97,28,996.71
II ASSETS			
(i) <u>Non Current Assets</u>			
(a) Fixed Assets			
- Tangible Assets	2.8	24,98,115.93	23,32,759.88
(b) Other Non-Current Investment	2.9	49,999.19	30,301.19
© Long Term Loan & Advances		-	-
(d) Other Non Current Assets		-	-
(e) Deffered Tax Assets		-	-
(ii) <u>Current Assets</u>			
(a) Inventories	1.10	3,12,75,874.13	2,78,22,770.00
(b) Trade Receivable	2.11	(23,000.00)	17,950.00
(c) Cash and Cash Equivalents	1.12	37,30,313.90	28,91,402.45
(c) Short Term Loans and Advances	1.13	50,87,887.18	66,33,813.19
TOTAL		4,26,19,190.33	3,97,28,996.71

Significant Accounting Policies and Notes to Accounts 1 To 13

As per our report of even date.
 For Singh Ray Mishra & Co.
 Chartered Accountants


 (CA S.K.SINGH)
 Partner

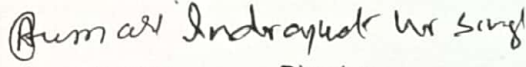
Membership No.- 087675

Place: Patna

Date: 29/06/2019



HARI MADHAV DEVELOPERS PRIVATE LIMITED.


 Managing Director Director
 DIRECTOR DIRECTOR

HARI MADHAV DEVELOPERS PRIVATE LIMITED.
N-32, PROFESSOR'S COLONY, KANKARBAGH, PATNA-20

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2019

(Amount in `)

	Particulars	Note No.	Figures for the current reporting period ended on 31/03/2019	Figures for the previous reporting period ended on 31/03/2018
I	Revenue from Operations	3.1	1,31,44,000.00	70,00,000.00
II	Other Income	3.2	4,61,822.00	5,20,337.70
III	Total Revenue (I+II)		1,36,05,822.00	75,20,337.70
IV	<u>Expenses</u>			
	Cost of material consumed	3.3	1,10,95,039.23	58,64,462.87
	Change in inventories of finished Goods	3.4	(34,53,104.13)	(36,70,881.00)
	Work In Progress & Sock In Trade			
	Manufacturing & Other Expenses	3.5	33,13,462.90	30,03,590.30
	Employee Benefit Expenses	3.6	6,06,617.00	8,96,178.00
	Finance Costs	3.7	4,806.94	62,266.25
	Depreciation and Amortization Expenses	3.8	3,41,309.69	3,72,446.97
	Administrative and Other Expenses	3.9	10,66,250.46	6,16,535.91
	Total Expenses		1,29,74,382.09	71,44,599.30
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		6,31,439.91	3,75,738.40
VI	Exceptional Items			
VII	Profit before Extraordinary items and Tax (V-VI)		6,31,439.91	3,75,738.40
VIII	Extraordinary items			
IX	Profit Before Tax (VII-VIII)		6,31,439.91	3,75,738.40
X	<u>Tax Expense</u>			
	(a) Current Tax		1,83,872.00	1,15,298.00
	(b) Deffered Tax		(19,698.00)	(18,542.19)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		4,67,265.91	2,78,982.59
XII	Profit / (Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)			
XV	Profit / (Loss) for the period (XI+XIV)		4,67,265.91	2,78,982.59
XVI	<u>Earnings Per Equity Share</u>			
	(a) Basic		23.37	13.95
	(b) Diluted		32.37	13.95

Significant Accounting Policies and Notes to Accounts 1 To 9

As per our report of even date.
For Singh Ray Mishra & Co.
Chartered Accountants


(CA S.K.SINGH)
Partner

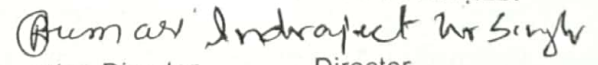
Membership No.- 087675

Place: Patna

Date: 29/06/2019



For Hari Madhav Developers Pvt. Ltd.
HARI MADHAV DEVELOPERS PRIVATE LIMITED.


Managing Director Director
DIRECTOR DIRECTOR

HARI MADHAV DEVELOPERS PRIVATE LIMITED.

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2019

Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
(i) <u>Authorized Capital</u> 20000 Equity shares of ` 100 Each	20,00,000.00	20,00,000.00
(ii) <u>Issued, Subscribed and Paid Up Capital</u> 20000 Equity shares of ` 100 Each, fully paid up	20,00,000.00	20,00,000.00
Total	20,00,000.00	20,00,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31/03/2019	As at 31/03/2018
(i) <u>Equity Shares</u> No. of Equity Shares at the beginning of reporting period	20,000.00	20,000.00
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	20,000.00	20,000.00

2.2 **Reserves and Surplus** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Opening Balance	28,83,542.46	26,04,559.87
Add: Profit for the year as per Statement of Profit & Add: Prior Period Adjustments	4,67,265.91	2,78,982.59
Grand Total	33,50,808.37	28,83,542.46

2.3 **Non Current Liabilities** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
(i) secured Loan	2,22,527.75	2,94,147.56
(ii) From others unsecured	-	-
(iii) Loan From Director	-	-
Total	2,22,527.75	2,94,147.56

2.4 **Short Term Borrowing** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
From Directors	-	1,71,170.37
Total	-	1,71,170.37

2.5 **Trade Payable** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Sundry Creditors	51,41,003.83	46,38,602.82
Total	51,41,003.83	46,38,602.82

2.6 **Other Current Liabilities** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Audit Fee	-	18,000.00
Duties & taxes	(2,06,128.96)	39,336.00
Liabilities for Expenses	7,500.00	-
Accounting charges payable	-	-
Salary and wages payable	-	1,49,206.00
Security Deposit	-	1,61,991.00
Other Liabilities	4,79,239.00	-
Advance against booking of flat	3,14,40,368.34	2,92,57,702.50
Total	3,17,20,978.38	2,96,26,235.50

2.7 **Short Term Provisions** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Provision for Tax	1,83,872.00	-
Add: During the Year	-	1,15,298.00
Total	1,83,872.00	1,15,298.00



For Hari Madhav Developers Pvt. Ltd.

Bumari Indrapreet K R Singh

Managing Director

Director

HARI MADHAV DEVELOPERS PRIVATE LIMITED.

2.9 **Deffered tax liability** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Deffered tax assets	30,301.19	30,301.19
Add. Current year DTA	19,698.00	-
	-	-
	-	-
Total	49,999.19	30,301.19

2.10 **Inventory** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Closing Stock	-	-
Raw Material	1,565,063.00	1,124,965.00
Work In progress	29,710,811.13	26,697,805.00
	-	-
Total	31,275,874.13	27,822,770.00

2.11 **Trade Receivables** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Trade Receivables Due By Directors Or Related Parties		
(i) Sundry debtors	(23,000.00)	17,950.00
	-	-
Total	(23,000.00)	17,950.00

1.12 **Cash and Cash Equivalents** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
Balances with Banks	3,717,129.35	2,882,948.40
Cash on Hand	13,184.55	8,454.05
Total	3,730,313.90	2,891,402.45

1.13 **Short Term Loans and Advances** (Amount in `)

Particulars	As at 31/03/2019	As at 31/03/2018
(i) Loan & Advances (Munshi)	11,062.00	-
(a) Advance tax	249,705.28	190,000.00
(b) Others	-	1,255,724.19
(ii) Balance with revenue authority	-	-
(a) Advance to Landlord	4,651,006.00	5,151,007.00
(b) TDS	72,125.00	37,082.00
(c) Security Deposit	600,001.00	-
(d) Loan Advance (Assets)	(496,012.10)	-
©	-	-
Total	5,087,887.18	6,633,813.19

For Hari Madhav Developers Pvt. Ltd.

Buman
Managing Director

Indrajit Kumar Singh
Director



HARI MADHAV DEVELOPERS PRIVATE LIMITED.

Notes referred to in the Statement of Profit and Loss are as follows:

3.1 Revenue from Operations		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Sale of flat	13,144,000.00	7,000,000.00	
Total	13,144,000.00	7,000,000.00	

3.2 Other Income		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Misc. Income		41,943.70	
Scrap sale	6,185.00	107,571.00	
Interest on sweep account	64,137.00	82,823.00	
Rental income	391,500.00	288,000.00	
Total	461,822.00	520,337.70	

3.3 Cost of material consumed		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Raw Material	11,095,039.23	5,864,462.87	
Total	11,095,039.23	5,864,462.87	

3.4 Changes in inventories of work in progress		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Material at Site			
Opening Stock	1,124,965.00	1,465,682.00	
Less: Closing Stock	1,565,063.00	1,124,965.00	
	(440,098.00)	340,717.00	
Work Progress			
Opening Stock	26,697,805.00	22,686,207.00	
Less: Closing Stock	29,710,811.13	26,697,805.00	
Total (Increase) Decrease In Inventory	(3,013,006.13)	(4,011,598.00)	
Total (Increase) Decrease In Inventory	(3,453,104.13)	(3,670,881.00)	

3.5 Manufacturing & Other Direct Expenses		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Labour Charges & Other Direct Expenses	3,250,462.90	2,978,590.30	
Design & Drawing	63,000.00	25,000.00	
Total	3,313,462.90	3,003,590.30	

3.6 Employee Benefit Expenses		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Salary & Wages	497,750.00	773,500.00	
Director Remuneration	108,000.00	108,000.00	
Staff welfare Expenses	867.00	14,678.00	
Total	606,617.00	896,178.00	

3.7 Finance Costs		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Bank Interest		59,792.56	
Bank Charges	4,806.94	2,473.69	
Total	4,806.94	62,266.25	

3.8 Depreciation and Amortization Expenses		(Amount in `)	
Particulars	For the year ended on 31/03/2019	For the year ended on 31/03/2018	
Depreciation on Fixed Assets	341,309.69	372,446.97	
Total	341,309.69	372,446.97	



For Hari Madhav Developers Pvt. Ltd.

Managing Director

Director

3.9 Administrative and Other Expenses

Particulars	(Amount in `)	
	For the year ended on 31/03/2019	For the year ended on 31/03/2018
Administration Charges	-	-
Fuel Expenses	66,681.00	38,735.40
Elictricity charges	35,916.00	32,319.00
Rent	2,750.00	31,400.00
Accounting charges	17,500.00	25,000.00
Printing & Stationary	7,992.00	5,069.00
Repair and Maintenance	40,296.10	28,982.00
Office Expenses	600.00	29,150.00
Freight Charges	57,312.01	74,633.00
Interest on GST TDS Income tax	-	41,909.00
postage & courier	764.60	1,018.00
Telephone & Mobile Expenses	43,141.23	39,684.51
Insurance	14,483.00	17,504.00
Travelling & Conveyance Expenses	76,180.00	41,050.00
Auditor's Remuneration	-	18,000.00
generator & (Office Pooja)	-	26,577.00
pooja expenses	1,077.00	2,677.00
Refreshment expenses	7,198.00	32,356.00
Newspaper Expenses	-	898.00
Legal expenses	110,500.00	11,280.00
Miscellaneous Expenses	49,225.00	118,294.00
Computer Maintenance	5,889.00	-
Interest on car Loan	30,380.19	-
Discount Allowed to costomer	440,895.40	-
interest on late fee & taxes	24,590.00	-
Interest on TDS	244.00	-
Medical Exp	909.00	-
Round Off	92.94	-
Site Exp	3,130.00	-
Vechicle Maintenance	22,510.49	-
Fooding Expenses	5,993.50	-
Total	1,066,250.46	616,535.91

- 4 Balances of personal accounts like Unsecured Loans, Receivables, Payables and Loans & Advances are subject to their respective confirmations and reconciliations.
- 5 Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

Notes to Accounts 1 to 5 form an integral part of financial statements.

As per our report of even date.
For Singh Ray Mishra & Co.
Chartered Accountants



(Signature)
(CA S.K.SINGH)

Partner

Membership No.- 087675

Place: Patna

Date: 29/06/2019

HARI MADHAV DEVELOPERS PRIVATE LIMITED.
For Hari Madhav Developers Pvt. Ltd.

(Signature)
Managing Director
DIRECTOR

(Signature)
Director
DIRECTOR

HARI MADHAV DEVELOPERS PRIVATE LIMITED.

Note # 2.8 Fixed Assets

	Particulars	Rate of Depreciation	Gross Block				Depreciation				(Amount in `)	
			As at 01/04/2018	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31/03/2019	As at 01/04/2018	For the period	Deductions / Retirement during the period	As at 31/03/2019	Net Block	
											As at 31/03/2019	As at 31/03/2018
I	Tangible Assets (Not Under Computer & Accessories)											
	a) Computer	63.16%	24,850.00	-	-	24,850.00	21,181.75	2,316.87	-	23,498.62	1,351.38	3,668.25
	d) Vehicle	31.23%	5,78,855.00	5,06,665.84	-	10,85,520.84	2,63,266.72	1,40,513.49	-	4,03,780.21	6,81,740.63	3,15,588.28
	e) Miscellaneous Tools	31.23%	31,717.00	-	-	31,717.00	27,975.55	1,168.45	-	29,144.00	2,573.00	3,741.45
	f) Mixer Machine	31.23%	1,05,000.00	-	-	1,05,000.00	88,031.23	5,299.35	-	93,330.58	11,669.42	16,968.77
	g) Moter & Pump Set	31.23%	2,800.00	-	-	2,800.00	2,306.86	154.01	-	2,460.87	339.13	493.14
	h) Offcie Equipments	45.07%	12,662.00	-	-	12,662.00	11,492.05	527.30	-	12,019.35	642.65	1,169.95
	i) Flat	9.50%	32,94,334.00	-	-	32,94,334.00	13,16,461.44	1,87,897.89	-	15,04,359.33	17,89,974.67	19,77,872.56
	h) Furniture & Fixture	25.89%	32,445.00	-	-	32,445.00	19,290.74	3,405.64	-	22,696.38	9,748.62	13,154.26
	j) Almirah	25.89%	6,920.00	-	-	6,920.00	6,816.88	26.70	-	6,843.58	76.42	103.12
	Grand Total		40,89,583.00	5,06,665.84	-	45,96,248.84	17,56,823.22	3,41,309.69	-	20,98,132.91	24,98,115.93	23,32,759.78
	Previous Year											

For Hari Madhav Developers Pvt. Ltd.

Burnwal
Managing Director

Indrajeet Kumar Singh
Director



HARI MADHAV DEVELOPERS PRIVATE LIMITED.

(Amount in ₹)

Note : 2.8 Fixed Assets (AS PER IT ACT)

Tangible Assets		As at 01/04/2018		Deductions / Retirement during the period	As at 31/03/2019		Depreciation	As at 31/03/2019	
		WDV	Additions Above 180 Days		Additions Below 180 Days	WDV		WDV	
1 Computer	40.00%	4,555.67			4,555.67	1,822.27	2,733.40		
Vehicle	15.00%	400,353.40			400,353.40	60,053.01	340,300.39		
Bicycle	15.00%	5,398.36			5,398.36	809.75	4,588.61		
Miscellaneous	15.00%	10,258.07			10,258.07	1,538.71	8,719.36		
Mixer Machine	15.00%	28,893.46			28,893.46	4,334.02	24,559.44		
Office Equipments	15.00%	897.52			897.52	134.63	762.89		
Almirah	10.00%	834.55			834.55	83.46	751.10		
Flat	10.00%	1,945,271.24			1,945,271.24	194,527.12	1,750,744.12		
Furniture & Fixture	10.00%	22,469.83			22,469.83	2,246.98	20,222.85		
Grand Total		2,418,932.10			2,418,932.10	265,549.95	2,153,382.15		

For Hari Madhav Developers Pvt. Ltd.

Managing Director

(Signature)

Director

(Signature)

